

**Report of the Trustees  
and Consolidated Financial Statements  
for the year ended 31 March 2022  
for Platform for Change**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**PLATF** **FORM**

Registered Charity number 1000889 (England and Wales)  
Registered company number 02546880

For mental health and social change  
Dros iechyd meddwl a newid cymdeithasol

## Table of Contents

<u>Introduction</u>	<u>2</u>
<u>Our Objects</u>	<u>2</u>
<u>Our Aims</u>	<u>2</u>
<u>Public Benefit Statement</u>	<u>2</u>
<u>Platform's Vision</u>	<u>3</u>
<u>What We Do, and How We Did It in 2021 - 2022</u>	<u>4</u>
<u>Relationships Between the Charity and Other Organisations</u>	<u>11</u>
<u>Stability and Growth: Foundations for the Future</u>	<u>11</u>
<u>Our Aims for 2021 - 2022</u>	<u>12</u>
<u>Financial Review</u>	<u>17</u>
<u>Structure, Governance and Management</u>	<u>20</u>
<u>Reference and Administrative Details</u>	<u>24</u>
<u>Statement of Trustees' Responsibilities</u>	<u>25</u>
<u>Consolidated Financial Statements for the year ended March 2022</u>	<u>26</u>

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

## **Introduction**

The trustees are pleased to present their annual directors' report together with the strategic report and consolidated financial statements of the group for the year ending 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **Our objects**

The Charity was established to relieve the needs of people with mental health problems, those at risk of developing mental health problems or suffering from detrimental health risk behaviours and other vulnerable or disadvantaged persons by:

- a) the provision of housing and other associated amenities designed or adapted to meet the disabilities and requirements of such persons,
- b) the provision of services, advice, support and opportunities which support the mental wellbeing of such persons, and
- c) advancing the education of the public on the causes and effects of mental health problems and detrimental health risk behaviours.

In this article:

a) "detrimental health risk behaviour" means any form of individual behaviour which is harmful and self-detrimental, has a strong negative influence on mental health and which is attributable to poor psychological and social wellbeing for whatever reason, including substance misuse and other risks to individual and public mental health.

Following the completion of our strategy update of 2022, we have now begun the process of reflecting on and updating our strategy to better serve our stated aims, ensure that everything we do is firmly rooted in our overarching purpose, and to use our existing projects as effectively as possible. We expect this strategy update to be put into place in late 2022.

## **Our aims**

As part of our strategy update, we have adopted new aims and purpose statements:

- 1) To change the narrative around mental health by making space for the psychosocial understanding of distress. We seek to bring into focus the role that trauma, life experiences and socio-economic circumstances have on our mental health and ability to heal. We want to change public perceptions and transform how people ask for and receive help while experiencing distress.
- 2) To make society's 'helping systems' such as mental health, housing and homelessness services, work better for people having the toughest times – ensuring a compassionate, non-judgemental, human response to distress.

## **Public benefit statement**

*Ensuring our work delivers our charitable purposes*

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our strategic aims and objectives and in planning our future activities. We review these objectives and activities each year, as a minimum, to ensure we remain focussed on our vision and mission, deliver on our charitable purposes and remain true to our aspirations. We continually aim to improve how we monitor, research and evaluate the impact of our work, to ensure that any changes to our activities will always best server our charitable objectives.

## Platform's vision

### *Sustainable wellbeing for all*

*"...wellbeing involves a sense of purpose, optimism, hope, agency, and direction" - Shawn Ginwright*

Platform is the mental health and social change charity. Our mission is informed by our strategic consultation that ran 2016-2019; this concluded that whereas our work could have positive outcomes for many people we work with, our approach formed part of, and contributed to, larger systemic problems within wider social, health and public systems. These wider systems focus on illness, deficit, and prescriptive approaches rather than recovery, autonomy or individual strength, and often negatively affect individuals who access them.

To thrive and have good mental health (aside from wider socioeconomic conditions and equality), we need a sense of belonging, to feel safe, connected, have meaning, trust and good relationships with our families, friends, and communities. These themes should run through everything we do – we seek to evolve our existing practice rather than creating more services or departments. Achieving this across all our services will also drive and feed our wider policy and influence work, informing and shaping the type of helping systems we want to see in the future.

**Our mission:** To be a platform for connection, transformation and social change

**Our values:** In all our actions we aspire to be **connected, compassionate, brave and curious.**

**Our approach:** Our asset based, healing focused and trauma informed approach emphasises the need to redress the balance between simply meeting needs, and going beyond that to nurture the strengths and resources of people and communities.

- **An asset (or strengths) based approach** builds on personal and community strengths, connects people to each other and to wider communities, and grows or mobilises community assets where relevant.
- **A healing focused approach** moves beyond 'what happened to you' to 'what's right with you', and views those exposed to trauma as agents in the creation of their own wellbeing, rather than solely as 'victims.' This approach focuses on interdependence, collective engagement and the need for meaning and purpose.
- **A trauma informed approach** comes from an understanding that there is always a wider context to harms people have experienced, and that our lives, emotions and response to adversity are informed by our past experiences.

We will develop asset based, trauma informed and healing focused approaches to all our work and in everything we do, and will monitor impact to inform future development.

## What we do – and how we did it in 2021 - 2022

2021-2022 was a period of time in which the effects of the pandemic were still felt frequently, and staff continued to require ingenuity and perseverance, adapting to the shifting nature of these challenges. Staffing, too, proved a difficulty shared across all areas of our operations, with recruitment for vacant roles proving challenging, and staffing levels therefore being lower than ideal; a current challenge for organisations across sectors. The commitment and hard work of staff during this period has allowed our projects to continue operating successfully.

**8,960** people supported in 2021 - 2022

### Feeling Safe: Crisis Prevention and Home

Our Crisis Prevention and Home services include:

- Supporting people in mental health and housing crises
- Alleviating and preventing homelessness, including a range of short and longer term supported accommodation options
- Therapeutic alternatives to inpatient admissions
- Supporting people to manage their own tenancy in the community and live independent, fulfilling lives
- Helping people navigate between and through services (from hospital, to supported housing, and independent tenancies)

Our Crisis Prevention and Home projects are rooted in a belief that having our own home or short-term place of safety during times of crisis - one that we choose ourselves and where we feel comfortable, happy and protected from harm - is fundamental to our wellbeing.

**3,409** people worked with this year across our housing projects

**84%** of people working with our Housing Advice teams reported positive wellbeing changes.

**79%** reported improvements in managing their tenancies.

- 755 people worked with these teams across Blaenau Gwent, Torfaen, Caerphilly, Merthyr and Neath Port Talbot.

**88%** of people staying at our Linden House 'crisis' project avoided hospital admission, returned home and reported positive mental health and wellbeing changes.

**83%** reported the same for Ty Cynnal.

- 77 people stayed at Linden House, and 46 at Ty Cynnal
- Similar outcomes were noted among those that did enter hospital wards, where we work in association with local Health Boards.

599 people accessed drop-in services across Torfaen

210 people worked with our Out of Hours team in Bridgend. 406 people worked with as part of Floating Support across Blaenau Gwent and Neat Port Talbot.

### What changed throughout the year?

In December 2021 Ty Cynnal, a new hospital-alternative house for people experiencing acute emotional distress or 'crisis', became operational. The project was commissioned by Aneurin Bevan Health Board. In January 2022 we retendered for Linden House, our first 'crisis' house in Cardiff and the vale, retaining the contract.

Relationships with our partner agencies have strengthened, with a number of our community support projects working collaboratively within community hubs and running drop-in sessions. In Neath Port Talbot teams are working within the Salvation Army hub and in June 2021 we were successful in obtaining a Voluntary Emergency fund to source ten laptops to run active inclusion workshops.

A new project was established in the east part of Caerphilly Borough that saw the creation of two hubs and the Swansea Community Support project has developed drop-ins within Matt Café and Cefn Coed Hospital. Staff in Caerphilly also underwent training, funded by HSG, to better understand and support tenants experiencing difficulties with substance use.

In partnership with Caerphilly Local Authority, we have developed a number of pilots to reduce some of the barriers within housing these systems, helping to ensure people get the right support at the right time and avoiding people feeling 'stuck' due to waiting lists or lack of affordable housing.

One example pilot is the Next Steps project, launched in February 2022 to manage private rental and Registered Social Landlord properties on behalf of landlords. This project allows us to provide additional housing options for people across Caerphilly supported housing.

We have also expanded to include our Move In and On team, delivering pre-tenancy and resettlement support. We know that moving into any new home can be difficult so ensuring people have support and can build on an established meaningful relationship during this time is important.

Our Floating Support teams, operating in Blaenau Gwent and Neath Port Talbot, continued to receive extremely positive feedback from both individuals and partner agencies, often noting a quality of support and level of connection that had not previously been seen from similar services.

Our Asset Coach pilot continued within housing projects, and we worked with Caredig Housing Association to gather insights from tenants on experiences of trauma-informed ways of working. We have also been able to expand the pilot, with an additional asset coach added in Blaenau Gwent. The coaches report success in building connections with people that have, owing to past experiences, become distrustful of the mental health system. It is hoped that these promising early stages will help us raise wider awareness of this work in Wales.

Throughout the year, connections have been vital to ensure people (both our staff and people we support) feel less isolated and connected to their communities and colleagues. To this end, many of our supported housing projects have created walk and talk groups, gardening clubs, and creative activities. Our Caerphilly Supported Housing project ran 166 activity sessions during the year; people attending reported they have felt more confident and developed new friendships. Blaenau Gwent Supported Housing has focused on developing a garden project, and in Swansea tenants have benefited from meditation sessions.

### The Best Start in Life: Children, Young People and Families

We work with Children, Young People and Families. We have expanded our offer to include younger children, whole family wellbeing support, parents' programmes and supporting siblings of a child or young person experiencing mental health challenges. We know we can't support young people's wellbeing in isolation, and need to work with the whole family/support parents' wellbeing as well, in order to create mentally healthy and nurturing environments for children to thrive in.

Young people having the best start in life, minimising the risk and/or impact of trauma and ensuring children have the skills of emotional awareness and good mental health are key to creating sustainable wellbeing in the future. Across all our children and young people's projects, parents and family support we offer a mix of one-to-one support, group-based wellbeing programmes and peer mentoring, all complimented by co-created online resources and wellbeing products (journals, power-up cards, workbooks, and activity packs).

**385** people worked with our Platform for Families project across Caerphilly County Borough and Cardiff & the Vale.

**387** young people worked with 4YP in Gwent

- 106 via one-to-one support, 147 via online group sessions, 92 in school groups and 36 via online socials

**84%** young people reported positive wellbeing improvements following 4YP group sessions in Swansea

- (433 attended these sessions)
- Also: 102 worked with one-to one support. 45 wellbeing programmes were delivered and 31 new peer mentors were trained

*4YP offers one-to-one support, online community and social groups, and the ability to become a peer mentor and work with other young people.*

**182** young people worked with our State of Mind project.

*This project works across Wales offering mental health support to young people between the ages of 17 and 25*

- 43 received one-to-one support, 139 attended group sessions and 28 began peer mentor training
- 59 young people trained as Peer Mentors through this project so far

**332** young people reached through 30 Out of Hours project youth club sessions

*The project provides specialist support for young people aged 11-25 in Bridgend County Borough who are struggling with substance use or are affected by that of someone else.*

- 32 young people worked with directly, and 16 young people counselling with 10 showing marked WEMWBS score improvements

**1,014** young people reach by the Switched On project.

*This is a multi-agency substance use education project, led by Cardiff and Vale Public Health Team and funded by the Area Planning Board.*

- The project educated 1,014 young people during the reporting period, trained 54 practitioners, and engaged with 46 young people during outreach sessions.

**The Youth Empowerment Service (YES)** is funded by Children in Need, and offer support for young people affected by their parents' substance use. Activities were restricted due to ongoing pandemic measures. The project worked with **12** young people during the pandemic.

### **What changed throughout the year?**

Our 4YP team aimed to maximise the long-term positive impact of the project through the launch of a new online mental health toolkit, and the commercial Train the Trainer programme for professionals looking to deliver State of Mind.

For our 4YP team in Caerphilly, additional funding from the Welsh Government's Service Improvement Fund allowed for a six-week online family wellbeing programme, which sold over 1,200 tickets. Positive feedback was received, and the idea will be explored further in future.

In Swansea, close collaboration between the 4YP team and CAMHS continued, and 100% of 4YP project stakeholders reported that they would recommend the 4YP project. The project expanded its wide range of wellbeing activities, including many outdoor or creative options. A partnership with art charity Ty Celf helped

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

provide new art workshops for young people. The project received 500 referrals were received, with 218 engaged; the process has been adjusted to encourage more considered referrals from external professionals.

In Cardiff and the Vale, parents working with Platform for Families reported significant wellbeing improvements, and all parents who engaged with the project also accepted the one-to-one support available. The project was able to provide education to parents on topics including LGBTQ+ identities, self-harm and suicide, understanding trauma and more. Feedback from families was extremely positive, however engagement of siblings proved challenging and did not see much improvement.

In Caerphilly County Borough, the Families team worked on a waiting list inherited from a previous provider. Typical wait times reduced from six months to eight weeks, and grant funding received from Welsh Government, with the assistance of Families First, allowed for the addition of a new part-time role to the project. Additional grant funding from Families First has allowed for development of resources to help improve the project's work with teenagers.

Our flagship '4YP' online resource hub, which houses content created by and for young people, continued to grow, seeing between 500 and 2,089 homepage visitors per month. Social media impressions on Twitter ranged between 13,000 to 40,000 a month, with other channels seeing a 500 – 1,000 range. The State of Mind toolkit was made available via the 4YP website, and there are plans to launch a podcast series after the reporting period.

In December 2021 the Project Me online initiative was launched, which provides tips and advice for young people on mental health and wellbeing, and an interactive quiz that offers personalised suggestions for their next steps.

*Platform 4YP Swansea Bay is funded by the Welsh Government's Section 64 Sustainable Social Services Grant.*

## **Meaning and Purpose: Volunteering, Skills Development and Employment**

Platform's Employment services offer training, skills development, mentoring, job search and placement support for those who are currently not in work due to mental health challenges to enable people to return to work or engage with volunteering opportunities.

Positive employment and volunteering are fundamental to sustainable wellbeing. These services directly align with Platform's values as they offer people the opportunity to have meaning and purpose in their lives, contribute to and feel connected to their community and wider society, gain greater economic independence and have the benefits of routine and social connection that employment offers. Tackling poverty and inequality are also key components to improving individual and societal mental health and wellbeing, of which improving access to sustainable employment is a huge part. As such, employment, training, skills and volunteering projects contribute enormously to people becoming and staying well.

**464** people worked with the Out of Work Peer Mentoring Service in Cardiff

- 320 in the over 25 category, 145 in the 16-24 category

**400** new signups for OOWPMS in RCT and Merthyr

**127** new people began working with our Pathways and Academi projects in Gwent

Continuing the work of NewLink Wales, our APB-funded Workforce Development team worked with **92** volunteers during the reporting period

### **What changed throughout the year?**

In Cardiff and the Vale, the team welcomed a new Partnership Lead. This has allowed for a greater connection with stakeholders and an increased number of referrals. The team also have plans to integrate with other areas of our work more fully in the near future, although at present the future of the project after August 2022 is uncertain, as a retender is pending.

In Rhondda Cynon Taf and Merthyr Tydfil, the OOWS team saw a high number of referrals, and improved employment outcomes exceeding WAG KPI requirements. Relationships with training providers remained strong,

## PLATFFORM FOR CHANGE T/A PLATFFORM REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

and the team have been developing closer links with training providers. We also regained a contract relating to support for 16–24-year-olds.

In Gwent, Our Academi and Pathways team exceeded KPIs set by the Active Inclusion project, and thanks to their work we have also been able to welcome one of the project's members onto the Platform team as a member of staff. The Academi and Pathways team also grew their online community with the Online Welcome Space reaching 90 members.

In-person community engagement also continues through walking events, wellbeing days and a strong working relationship with the Taraggan Community Gardens in Bargoed. As well as our 15-strong volunteer team in the area, these efforts were also supported by Enterprise Car Rental, who's staff became involved as part of the company's volunteering initiative. The company also chose Platform as the recipient of grants intended to fund community programmes.

*The OOWPMS is Supported by the European Social Fund through Welsh Government. Platform Academi is funded by the WCVA Active Inclusion Fund and supported by the European Social Fund through the Welsh Government. Pathways to Employment is funded by the Caerphilly Borough Council's Pathways to Employment.*

### Supporting Wellbeing: Therapies, Training and Learning

We know access to talking therapies can have significant impact on recovery as well as preventing additional challenges to mental health, ultimately supporting lasting, sustainable wellbeing.

The impact of the pandemic on people's mental health during the reporting period continued to be significant. Breathe, Platform's wellbeing and counselling project, offered support to people feeling very anxious, low, or under a lot of pressure during these uncertain times. This support was offered both as in-person and online, over the phone and as 'walk and talk therapy' to provide both choice and safe environment. Counselling was offered in a range of languages, including Urdu, Hindi, Gujarati, Bengali, Danish, Greek, Polish, German and Norwegian.

#### 6,781 hours of counselling delivered by Breathe

- Through funded projects (which included Barclays 100x100, MHRS and WCVS), and via the Swansea University Staff Wellbeing Service, employee assistance programmes for SMEs, Platform projects including Children and Young People and Effro, Cardiff Metropolitan University students, clients from Aneurin Bevan University Health Board, and clients who self-referred

#### 55 qualified counsellors now at Breathe

- Trainee counsellors increased to 25 this year

#### 161 people worked with through Asset Coaching Practitioners

#### 321 people trained by our Workforce Development team

- delivered to a number of organisations such as Hwyl Dda University Health Board, Cardiff and Vale College, Hafod and a number of schools in areas including wellbeing, mindfulness, social prescribing and trauma and mental health

We also continued the training work of NewLink Wales, offering a range of courses for professionals working in roles relating to substance use and wellbeing. The team trained 304 people.

#### What changed throughout the year?

Breathe was awarded funding from the Welsh Government to develop and deliver an innovative programme to work with People experiencing a recent bereavement. The service worked alongside our Effro project to offer counselling to carers of people living with dementia, and also supplied counselling to staff in Merthyr Early Years' service.

**PLATFFORM FOR CHANGE T/A PLATFFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

In addition to counselling services, Breathe provides clinical supervision to Platform projects, Breathe counsellors and occasionally to outside organisations, such as schools, G4S and Gwent Police. This is a place for professionals, to reflect on good practice and ensure that they are working ethically.

Funded by Supporting People, our asset coaches offer support to people in Caerphilly, RCT, Blaenau Gwent, Merthyr and Swansea who are going through challenging times, working with people to develop the confidence needed to feel in control of their life and thrive within their community. Coaches are facilitators working in a person-led way by providing choices and opportunities which allow individuals to find their own way through. They are not afraid to hand the power and responsibility of decision making over to the people they work with. This is a different approach to those currently practiced and recruitment of the right staff was a challenging journey in some areas.

We took opportunities to share with other organisations the way asset coaching works and how it is different to current ways of working. Through these conversations, Tenancy Support Services are now reviewing the content of their assessment pack to adapt it to a simpler, less deficit-based assessment form. We also established helpful relationships with the Job Centre and Pathways, which have become a good source of referrals for the project.

### **Living Well and Staying Active: Dementia Support**

Our Effro project delivers services that aim to improve the lives of people living with dementia and support people who provide related care. Building self-esteem and confidence, the project helps people to remain living at home for longer, with less time spent in hospital. Effro emphasises the importance of time spent outdoors, and connections with other people and the wider community.

**189** people supported through group settings

**121** people worked with via one-to-one support

**265** people trained under the Alzheimer's Society Dementia Friends programme

**152** people took part in other dementia-related training.

**100%** of feedback summary respondents felt their wellbeing had improved

### **What changed throughout the year?**

2021-2022 proved to be a landmark year for our dementia support work, with our DIAL project undergoing a rebrand and relaunch as Effro. As part of this, a 'Positive Guide to a Dementia Diagnosis' was produced, which emphasised that a life with dementia can still be one full of happiness and personal fulfilment, and offered practical tips to people living with dementia and their loved ones. The guide sees increasingly widespread distribution as the team looks to grow their reach.

The team has been able to set up a new allotment and beekeeping facilities to expand the range of outdoor activities offered. Relationships with external partners were strengthened, including with the Cardiff and Vale University Health Board Younger Onset Dementia team. Joint efforts between Effro and YOD were later featured in an ITV Wales article and video interview with an ex-pilot, who praised the support he received from both teams following a dementia diagnosis.

Training offered by Effro has allowed the project to reach beyond its core geographic area, training staff within Aneurin Bevan health board and at a number of RNLI stations.

The reporting period also saw the completion of an independent report by Henley England, commissioned by Platform. The report covered the April 2020 - March 2021 period, but looked at methods of working that continue to be the team's core focus. The report found that the approach taken by our dementia team was highly effective, and that both those receiving support and their loved ones valued the genuine interested Effro team members took in each person that they worked with. The report also made recommendations for improving low attendance rate for online carer courses or meetups, which was attributed to lack of time and emotional burnout.

Two feedback summaries, covering April to September 2021 and October 2021 to March 2022 contacted a total of 67 service users, seeing a 57% response rate:

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

- **100%** of respondents felt their time with the project had resulted in an improvement to wellbeing
- **98%** saw an improvement to confidence.
- **86%** saw an increased to their level of physical activity.
- Carers and family members (35 respondents) of those living with dementia gave the project an average rating of **9.5/10**
- **97%** of carers and family members felt that their time with the project had helped improve their wellbeing
- **100%** felt that time spent with the project was of benefit to their loved one.

*Effro is funded by the Welsh Government's Section 64 Sustainable Social Services Grant.*

### **Influencing, Transformation and Social Change**

COVID-19 restrictions in April 2021 to March 2022 meant that access to the Senedd was narrowed and events limited in nature. As such, our main networking and lobbying activity was undertaken online for much of the year. However, the resumption of party conferences in March allowed networking and making new contacts to resume, and the gradual release of restrictions and opening up of the Senedd has ensured more face to face influencing work is going to be taking place in the future, with our first Senedd event to take place in July 2022.

Between April 2021 and March 2022, we responded to the following Welsh Government consultations:

- NHS Mental Health Workforce Plan
- Trauma Framework for Wales
- Refreshed Violence Against Women Strategy
- Principles of co-production
- Anti-racism Action Plan
- LGBTQ Action Plan
- Homelessness Action Plan
- Specialist CAMHS services.

Again, COVID-19 restrictions limited opportunities for face-to-face activity, meaning meetings took place online. We engaged with a number of Senedd members and research staff through one-to-one meetings and established the basis for creating ongoing relationships. We also gave oral evidence to the Petitions Committee on Universal Basic Income, and to the Children and Young People's Committee on peer-to-peer sexual harassment. Our written evidence to the Health Committee on mental health inequalities led to an invite to provide oral evidence in May 2022.

We responded to the UK Government's white paper on mental health. As a result of the UK Government failing to mention that many consultees raised the issue of institutional racism, Platform led the drafting and sending of a letter signed by many members of the Alliance for Mental Health. This resulted in officials from the Home Office attending the subsequent Alliance meeting.

We have strengthened our relationship with other organisations, and have collaborated on many issues including:

- Working on establishing a subgroup of the Homes For All campaign to examine potential campaigns on planning with the aim of reforming planning law to promote community
- Working with Llamau and the Wallich on our personality disorder campaign
- Working with the Wales Alliance for Mental Health on many issues facing the sector
- Working with the Mental Health Alliance (UK) on non-devolved issues within the sector.

### **New System Alliance and the person-centred, trauma-informed and strengths-based approach**

Our New System Alliance partnership with Mayday Trust and Homeless Network Scotland continued to develop throughout the year. We held joint online events to inspire and to challenge, looking at different topics.

Together with Caredig Housing Association in Wales, we used the 'Wisdoms' approach and held a deep listening exercise with tenants and staff to understand people's experiences of changing towards a trauma-informed way of being.

Our PTS coaching pilot continued, and a further coach in Blaenau Gwent was added to the initial set of pilots. As mentioned in the 'Feeling Safe' section above, the coaches report success in building connections with people that have, owing to past experiences, become distrustful of the mental health system. We hope to raise wider awareness of this work in Wales.

## Relationships between the charity and other organisations

Platform has existing established contractual and partnership relationships with the following organisations:

- Local Authorities
  - Rhondda Cynon Taff, Vale of Glamorgan, Torfaen, Blaenau Gwent, Caerphilly, Cardiff, Swansea, Merthyr Tydfil, Neath/Port Talbot, Bridgend, Newport, Monmouthshire, Pembrokeshire, Ceredigion and Carmarthenshire.
- Housing Associations
  - United Welsh, Cynon Taf Housing Association, Rhonda Housing Association, Merthyr Tydfil Housing Association, Linc Cymru Housing Association, Coastal Housing, Caredig, Pobl, Melin Homes, Hafod, Newydd Housing Association, Newport City Homes, and one private landlord.
- Health Boards
  - Cwm Taf Morgannwg UHB, Swansea Bay UHB, Hywel Dda, Aneurin Bevan, and Cardiff and Vale UHB.
- Welsh Government
  - Through the provision of the Homelessness Prevention Fund, Section 64 grant funding (both Mental Health and Sustainable Social Services), Mental Health Recovery Grant (COVID) and the Bereavement Fund
- Trusts
  - The National Lottery Community Fund – Mind our Future
  - Wales Council for Voluntary Action, Nationwide Community Grants, Barclays, British Medical Association, and Children in Need.
  - Mayday Trust with several other UK charities on a New System Alliance, which is a cross sectoral partnership developing ideas on how to create whole system change.

Established relationships are also maintained with the following bodies:

- Strategic Forums
  - Local Authority and Health Board Strategic Mental Health Joint Planning Forums, Regional Housing Collaborative Support Groups, across our areas of operation (with representation at area and national levels) and Cardiff & Vale Mental Health Development Forum, The Wales Alliance for Mental Health, The National Mental Health Partnership Board, BAME Mental Health Task and Finish Group (Welsh Government)
- Voluntary Sector Organisations
  - Cymorth Cymru, Shelter Cymru, WCVA, TPAS Cymru, Vale and Cardiff Regional Partnership Board, Aging Well Partnership and Starting Well Partnership, Interlink, Mental Health Action Cymru, Torfaen Voluntary Alliance, GAVO, Voluntary Action Merthyr Tydfil, Neath Port Talbot CVS, Swansea CVS, Bridgend Association of Voluntary Organisations, Barod (Merthyr), Glamorgan Voluntary Services, C3CS, Gwent Mental Health and Learning Disability Alliance and Cardiff and Vale Action for Mental Health, Diverse Cymru, Tai Pawb, Save The Children, Llamau, YMCA, Promo Cymru, Working Wardrobe, Worker's Educational Association Wales, EYST, Youth Mindfulness Education CIC, Llamau
- Education
  - Cardiff Metropolitan University
- Private Companies
  - Big Dog Coffee

## Stability and growth: foundations for the future

Platform continues to grow. The charity's group activity has a turnover approaching £12m and strong reserves. Following a refresh of Platform's strategy and addition of our purpose statements, we have greater clarity and connection to why we exist and the changes we want to see in the world. This informs all our business development and commercial activity. Ensuring everything we do is enabling us to achieve our purpose and live our values.

We have had significant success this year in our tendering activity, achieving a win rate of 91% of opportunities applied for, generating nearly £4m income (including existing and new business).

## PLATFFORM FOR CHANGE T/A PLATFFORM REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

We have grown across all areas of the charity, with expansions to our Crisis Prevention and Homes services, Children and Young People's services and Breathe counselling. This includes retaining strategically significant services, such as Linden House, Wales' first crisis house which we have operated since 2006 as well as expanding with new exciting opportunities like the Lottery's Mind our Future Grant which sees £1.5m additional income coming into the Children and Young People's department. The Power Up Partnership, working alongside statutory and third sector partners, will see young people in the lead, reshaping and redesigning mental health services in Cardiff and the Vale.

Breathe, our first wellness centre, continues to progress and now provides services across the UK following the transition to online counselling in response to the pandemic. The service has also seen an increase in counselling provision via new contracts with health boards, Welsh Government and Universities.

We continue to explore further commercial opportunities via our young people's work and workplace wellbeing offer, and launched a range of training products during the year. In addition to our tendered services, we will continue to operate our social business arm Platform Enterprises Ltd. Cardiff Cleaning Services Limited, a social cleaning company trading as APP UK continues to consolidate its market position, with the accounts demonstrating a steadily improving trading performance in a very challenging year. The future priority remains to achieve greater scale over the next three years through a combination of acquisition and organic growth, and to generate sufficient profit and impact for the benefit of the Charity.

### Our aims for 2022

An update to our strategy was approved by the Board in March 2022. This update clarified our purpose and set milestones for 2024. Everything we do between now and then will be in pursuit of this updated purpose:

- 1) To change the narrative around mental health by making space for the psychosocial understanding of distress. We seek to bring into focus the role that trauma, life experiences and socio-economic circumstances have on our mental health and ability to heal. We want to change public perceptions and transform how people ask for and receive help while experiencing distress.
2. To make society's 'helping systems' such as mental health, housing and homelessness services, work better for people having the toughest times – ensuring a compassionate, non-judgemental, human response to distress.

### The 2024 milestones

These aims, underpinned by detailed operational plans, guide us and help us to measure our success and achievements. Here, we lay out the progress made towards these milestones in 2021-2022 and highlight the planned focus for 2022-23.

1. ***By 2024 our workforce will be living Platform values and be asset based, healing focused, and trauma informed in all that we do.***

Team workshops were held to focus on our values, and video sessions were provided on asset based, healing focussed, and trauma informed.

Within our Leadership Programme delivery, Restorative approach training and Time to Think Foundation Course have been carried out. Leadership Corner developed through online learning and individual coaching sessions have been introduced.

Trauma Informed Framework, based on Karen Treisman's 'A Treasure Box for Creating Trauma Informed Organisation,' has been used to support the work required for our intended culture shift.

In January 2022, during the fourth wave of the COVID-19 virus, work started towards *A Trauma Informed Platform: Baseline and Readiness Assessment*. The assessment started in the context of the pandemic which began in March 2019. The impact of these events will be considered during the assessment process.

The plan for the assessment was developed subject to agreement, colleagues emerging needs and the conditions of the coronavirus restrictions.

The first phase included providing psychosocial information to support colleagues' wellbeing and psychosocial health during COVID-19 through dissemination of psychological first aid information and

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

practice, considering additional stresses and strains on colleagues, considering what reflective practice models and practice are being used given needs to mitigate where possible, providing training on the basics of reflective practice, setting up peer or group reflective practice spaces and networks, reviewing organisational psychological safety and psychological first aid practice and needs in current and emerging context, and supporting teams to embed psychological safety and first aid practice under current conditions.

The Trauma Informed Practice Lead started visiting services, projects and meeting with key people, as well as work considering organisational structures and continued to co-construct sense making, formulation and reflections on information gathered.

*Please also refer to asset based coaching work in the section Therapies, Learning and Training in this report.*

**In 2022/23 we aim to:**

- Finalise the Baseline and Readiness Assessment with a draft report expected at the end of 2022. A staff survey, which will give us a quantitative snapshot of where we are, will feed into the report and help to give us clarity on structuring our action plan.
- Develop a set of trauma-informed learning resources, with a period of reflection and feedback before agreeing the final set of resources.
- A blueprint of what reflective practice and clinical supervision looks like at Platform and how it will be used has also been developed and will be put into practice immediately. This will give clarity and flow to this vitally important part of supporting our leaders and workforce.

**2. By 2024 we will be operating to Investors in People Gold standard, demonstrating a high performing workforce with a strong focus on wellbeing.**

Platform achieved the Gold level of Investors in People accreditation in April 2021.

The IiP report stated that we delivered a strong performance overall, with a high performing level in two out of the nine indicators, advanced level in five out of the nine indicators with the remaining two indicators at established level.

The progress since achieving the Silver accreditation in 2019 was made during extremely challenging times and the report acknowledges successful progress with our transformation programme. It also highlights:

- That our people benefitted from and appreciated our response to the COVID pandemic with a message 'protect staff at all costs', helping people feel supported throughout this challenging time.
- We have a focus on the future with a clear forward-thinking strategy with a live plan including milestones that shape and drive the direction. Our 'Inside Job' programme is considered excellent.
- Our simple and highly effective set of values are lived and shared by all, creating a culture of openness and trust.
- Our decision to align 'ways of working' to your 'values' looks to be a very worthwhile decision.
- We pay detailed attention to developing job roles that create interesting work for people.
- Our desire to be innovative creates opportunities for your people to continually improve.
- Our people are proud to work for Platform.

Key to achieving our milestones is that we have truly strong relationships throughout Platform.

**In 2022/23 we aim to:**

- Procure and implement Engagement Systems. To ensure that our staff have a voice and are heard, a Staff Forum will be formed and will be key to us understanding what is going well and not so, developing solutions and suggestions for improvement and supporting us with suggested tried and tested solutions. An engagement survey tool will allow us to gather regular feedback from staff.
- Conduct a comprehensive learning needs analysis being carried out in the latter part of 2022 and into early 2023, in readiness to formulate a workforce development plan 2023/24.
- We will establish a Leadership and Management Development Programme and begin Phase 1 including key people management and business-related skills in December 2022. Phase 2 is planned to follow mid-2023 with a strong focus on leadership.

PLATFFORM FOR CHANGE T/A PLATFFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- Long term remuneration and benefits strategy is to be developed which will be informed by the work undertaken in 2021 on job evaluation and market testing salaries. With the current cost-of-living crisis, it is difficult to determine when we will be in a position to move this forward.

**3. *By 2024 we will have robust quantitative and qualitative data along with creative storytelling approaches bedded into practice across Platform which will be used to inform our understanding of impact and, drive our improvement and system change work.***

Implementation of Operational Database, InForm, has commenced. InForm will provide us with quantitative data around numbers, needs, referral pathways and outputs so that we have a robust understanding of our work. It will ensure our contract and legislative compliance and build and improve current contract compliance reporting.

Our finance system has been updated.

Operations and People teams are collating demographic data reflecting the Government Statistical Service Harmonisation Programme, which aims to ensure demographic data is collected consistently across public services.

The work of our Effro service was commissioned and completed, highlighting the amazing work of the team and the way in which they provide meaningful support to people. The evaluation of 4YP was conducted and the continuing evaluation of the programme is being developed.

The work has continued to test and implement the Mental Health Outcomes Framework through an initial pilot with one team which will be expanded to include teams in another area.

As part of the Parents' Project, a literature review of parent's and young people's experiences of the mental health system in Wales was conducted in partnership with Cardiff Metropolitan University. The next phase with workshops is planned in the latter part of 2022.

Connections and discussions have started to explore a data linkage project which will aim to understand the impact of some of our services over time as well as how we use storytelling to drive our improvement and system change work.

**In 2022/23 we aim to:**

- Continue to implement the Operational Database across all projects and services
- Develop our Internal Insights methodology and process
- Continue to pilot the Mental Health Outcome Framework
- Continue to develop our research and evaluation strategy
- Develop our Lean review process
- Procure systems to support us in efficient building and managing our workforce development

**4. *By 2024 we will have robustly tested and evaluated our own internal transformation / system change Theory of Change and be ready to launch our 'this is how you do it and make it stick' evidence-based approach to making system change happen.***

We continued our work developing New Systems Alliance, a UK wide system change alliance with Mayday Trust and Homeless Link Scotland and growing our team of Asset Coaches.

As part of a pilot of system change from within the system members of the team held an immersive session for Trustees and it continues to influence our own internal transformation. We keep growing the movement for change and have worked with three housing associations to be asset coaches into their teams.

We have collaborated with Public Health Wales, ACE's Hub and Domestic Abuse Services, supporting trauma-informed approaches to system change.

We have persevered learning and bedding in changes from Vanguard Review.

We have maintained seeking opportunities to present and engage at conferences, holding workshops, developing external profile and messaging.

This work will continue as outlined above during 2022/23.

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**5. *By 2024 we will have created and widely communicated our 2040 vision; we will have translated this into a structured, measurable manifesto and influence strategy and be making progress towards our influence goals***

We recruited a Head of Public Affairs who increased our influencing and lobbying activity to Welsh Government through meeting and developing relationships with civil servants and politicians, responding to consultations and providing evidence to Senedd committees. Key moments include our commitment to support the Homeless Action Plan with Cymorth Cymru and Community Housing Cymru, briefing and campaign on Borderline Personality Disorder, Consultation response to Anti-Racism Plan, and briefing on universal income pilot. The Welsh elections on 6 May 2021 were the first time that 16- and 17-year-olds and legally resident foreign nationals were allowed to vote in Wales.

We held a whole organisation refreshed Strategy launch talking to all staff about what this means in practice, offering support and guidance. Alongside this we launched Platform language guide which was workshopped with teams across the organisation.

Internal training programmes called Lunch and Learn were developed, including a critique of psychiatric diagnosis and education on trauma informed understanding of distress and alternative conceptualisations by Dr Lucy Johnstone and Horatio Clare.

We supported A Disorder of Everyone online festival with an acclaimed line-up of international speakers and secured access to festival recordings for all staff.

As a member of Expert Reference Group led by Public Health Wales and Traumatic Stress Wales we contributed to developing shared skills and knowledge.

*Please also refer to the section Influencing, Transformation and Social change in this report.*

**In 2022/23 we aim to:**

- Launch and promote our Manifesto for Change, outlining our key asks for Welsh Government and investigate influencing UK Government.
- Host educational events at the Senedd to generate interest and understanding of our approach.
- Launch our Vision for 2040 animation film that captures our manifesto asks for a public audience and develop campaigns around that.
- Develop our Influence Strategy
- Design and develop campaigns around evidence, and where need and opportunity is demonstrated. Immediate focus on cost-of-living crisis.
- Continue to develop internal communications to support the internal transformation work around our workforce becoming asset based, healing focused, and trauma informed in all that we do.

**6. *By 2024 we will be a visibly more diverse workforce, specifically at governance and leadership level, and will have achieved external accreditation in good practice.***

We have progressed our work to be an inclusive workplace through specific content highlighting equality, diversity and inclusion best practice, personal reflections and news on our intranet. This includes blogs from staff members about their lived experience, featured articles expanding understanding (for instance Black History in the Welsh context), promoting events we take part in and support (like Pride) and signposting to interesting publications and programs promoting understanding of diversity and inclusion. We hosted lunch and learn sessions on the theme of privilege and how we can use privilege to benefit others.

We reviewed and updated our Anti-racism Action Plan and started collaborative work to set out a clear vision for progression through a 12-month ED&I plan. We will make ED&I commitments and information available across Platform.

We supported and attended external events promoting Platform as an inclusive and diverse organisation through the work we do and in our recruitment approach and practices.

We set out to actively search for candidates from BAME backgrounds to join our Board of Trustees.

**In 2022/23 we aim to:**

- Work actively to capture ED&I data and report progress of the plan based on factual data
- Targeted trainee recruitment campaign run in the communities we live and work

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

- Introduce mandatory ED&I training including LGBTQ+, Trans, Disability and Neurodiversity
- Continue building a culture where staff can share their own lived experience and reflective learning and outcomes
- Organise ED&I Platform conference
- Work towards obtaining an accreditation via Diverse Cymru Cultural Competency scheme
- Continue to review our external communications including digital, to ensure that it is reflective of our people by promoting our culture and values.

## **Financial review**

The Consolidated Statement of Financial Activities (SOFA) set out on page 2, shows the financial results for Platform and those of its trading subsidiaries. The individual Charity SOFA is set out on page 30.

### **Income**

Whilst Group income has remained broadly in line with the previous year at £11.8m, Charity income of £11.5m represents a 16% increase over FY 2021 and is inclusive of a £900k donation following the merger with Newlink. This donation comes into the standalone Charity accounts this year, as Newlink is now closed and transferred its final funds across to the Charity in FY21/22 upon sale of its properties.

The principal sources of group income being as follows, (further detail included at note 5).

- Income from charitable activities amounting to £9.9m
- Trading subsidiary turnover of £1.8m

Within Income from Charitable Activities, funding from local authorities totalling £4.7m remains our greatest source, and includes income from supporting people, social services contracts, and housing advice services via contracts with local authorities.

Other principal sources of funding are detailed at Note 5 and include, £1.48m from Welsh Government, (including Section 180 and Section 64 funding), rental income £1.6m and local health boards £763k. Although no one service commissioner has excessive influence, trustees are aware that we are heavily reliant on the funding from these sources and the need to diversify income has continued to be a key driver in determining business development activity and investments from reserves over the last few financial years.

### **Expenditure**

Group resources expended have increased by 16% on the previous financial period, at £11.9m, within which supporting people costs of £10.7m continue to be the largest area of spend at £10.7m. Note 7 to the accounts illustrates a matrix of the main areas of expenditure for each of our service groups.

### **Net movement in funds**

The net movement in total funds reflects an operating surplus of £0.7m in respect of the Charity, (reflecting the acquisition of Newlink Wales), and a Consolidated Group deficit of £0.2m.

The total funds balance as of 31 March 2022 for the Charity was £3m, (Consolidated £2.6m). There are no funds in deficit either during, or at the year end.

### **Trading subsidiary**

As detailed above, Platform operates a cleaning company APP UK, via a wholly owned subsidiary structure. The ambition for the trading subsidiary group is to deliver significant, independent, long-term income to support the charity in its income diversification strategy.

Whilst market conditions, particularly during this financial year, have been exceptionally challenging within the cleaning industry, and competition fierce, APP UK continues to consolidate and enhance its market position, strengthen its branding whilst embedding robust, operational management systems. The core operating structure has been streamlined and the company is investing further in staff development and training with specific emphasis on providing a direct pathway to employment from within the Charity. Strategic activity is now focussed on positioning the company for future organic and acquisitional growth.

External investors remain supportive of the ongoing strategy to develop PEL for the purpose of delivering long term financial stability for Platform.

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**Reserves policy**

The trustees of Platform recognise that the charity serves many beneficiaries with an ongoing need, as such the organisation's reserve policy has been set with the long term viability of the charity as a crucial factor, and within the context of increasing political uncertainty and the short term nature of funding contracts.

With this in mind, the principles that the trustees have determined for holding reserves are

- to ensure that any immediate cash flow difficulties from a major funding source can be covered on a short-term basis
- to ensure that operations can continue and the organisation can meet its contractual commitments despite the lack of security with funding sources
- to ensure that the organisation is making best use of available resources and remains flexible enough to take advantage of development opportunities
- to ensure that the organisation is able to seek new and independent sources of funding

**Total funds**

Trustees have determined that the total of fixed assets, designated reserves and general reserves should not fall below the total outstanding commitments of the organisation. The total commitments figure is reviewed on an annual basis as part of the reserve level review.

**General funds**

Trustees have also stated that the level of free reserves is determined using three distinct tiers, each of equal importance, in recognition of the basic principles set above:

Reserve principal	Level	Appropriate investment	Calculated by:	Determined level: £
Cash flow difficulties	One	Cash / Liquid Assets	With reference to organisation size	200,000
Funding uncertainties	Two	Medium to Long Term	Project specific costs factored with a security weighting and risk assessment re loss of business / replacement with new source of funding	252,091
Development opportunities	Three	Medium to Long Term	Reference to strategic plan	50,000
New funding sources	Three	Medium to Long Term	Reference to strategic plan	25,000
<b>Total</b>			<b>Current determined level</b>	<b>527,091</b>

Note 21 to the financial statements provides the details of reserves currently held by the charity:

**General funds**

The intention of the trustees is to maintain the level of general funds to a specific three tier calculation currently determined at £527k, as above. The Consolidated Free Reserves figure of £776k therefore remains comfortably ahead of this calculated determined level.

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**Designated funds**

The movement on the designated funds during the year are shown in note 21 to the accounts. Details of the main movements during the year are as follows:-

**Social Enterprise and Independent Income Reserve**

Designated reserve of £228k has been created to reflect the projected investment in the investigation and introduction of potential Social Investment and Independent Income producing opportunities for the Charity.

**Furniture and Maintenance Fund**

£60k has been designated to cover the maintenance, redecoration and refurbishment of the increased portfolio of properties.

**IT Development Fund**

A fund of £60k has been maintained to support the role of the IT and Compliance manager, together with a contribution towards the costs of implementing the operating systems software.

**Freehold Property and Fixed Asset Reserve**

Designated fund of £321k reflects the equity retained in the two freehold properties and tangible fixed assets.

**Office Investment Fund**

Designated fund of £100k reflects the anticipated spend on Beaufort House.

**Projects and Services Fund**

A new reserve created of £138k to support the closure of contracts that are due to end.

**Restricted funds**

The detailed movements on restricted funds during the year are shown in note 21 to the accounts. The largest individual movements reflect £300k of income deferred across the TSS and FS services, and £157k in respect of the Children and Young Peoples Projects. Additionally, there have been cumulative further provisions of £348k spread across numerous smaller projects.

## Structure, governance and management

### Governing document

Platform for Change, trading as Platform, is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. Members of the Board of Trustees are also directors of the charity for the purposes of company law. The trustees who served during the year under review are listed on page 24.

### Organisational structure

The Board of Trustees has overall responsibility for the strategic leadership, governance and appropriate management control of Platform. The Board meets a minimum of eight times a year. The board occasionally delegates tasks to sub-groups of the Board but does not delegate any responsibilities. The Board is made up of trustees as voting members and attended by relevant Platform staff.

Terms of reference are approved by the Board and reviewed annually.

Day to day leadership and management of Platform is delegated by the board to the Chief Executive Officer and Executive Team. With the notable exception of trustees, the charity does not significantly rely on the services of unpaid volunteers or donations from the general public.

On 30 April 2010, Platform set up a wholly owned subsidiary for the purpose of trading. The board of Platform Enterprises Limited, (company number 7240073), reports to the board of Platform. Platform Enterprises Limited has one wholly owned trading subsidiary, Cardiff Cleaning Services Limited, (company number 06136290), trading as APP UK.

On 10 October 2019 Platform merged with NewLink Wales, (company number 04142393). The board of Newlink Wales reports to the Board of Platform and prepares independent statutory accounts the results from which are included within the consolidated results for Platform. NewLink Wales staff and all service delivery were transferred across to Platform with effect 1 April 2020.

### Executive Team – Key Management Personnel

The Executive Team is responsible for the day to day running of Platform under authority delegated to it by the Board of Trustees. The executive team participates at Board discussions about strategic direction supported by financial forecasts. It proposes the annual operating budget to the Board of Trustees for approval and monitors financial performance accordingly. The members of the executive team are listed on page 24. The Board is responsible for the setting, review and monitoring of the executive team. The Board ensures that salaries reflect the knowledge, skills and behaviours required for performance of the individuals in post. Salaries are benchmarked against the voluntary sector and local job markets.

### Recruitment, induction and training of Trustees

New trustees join at the invitation of the board and are chosen with a view to ensuring that the board contains an appropriate balance of skill, knowledge and experience relevant to the governance requirements of the organisation. Trustee vacancies are advertised as necessary. A sub-group of the Board of Trustees meet annually to review the composition of the Board and to act on any up-coming vacancies. New Trustee members are invited to spend time with members of the executive team and to visit services in different areas to learn more about Platform. Additional training and updates are offered on a regular basis and presentations about services are a standard feature on the Board.

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**Risk management**

The risk management framework sets out the process that we use to identify and manage the principle risks and uncertainties facing the charity and its trading subsidiary. The Board reviews the strategic risk on an annual basis. During this review the Board consider:

- The most significant strategic risks to which Platform is exposed
- The potential likelihood and impact of those risks occurring
- Absolute risks for each area of risk with no controls
- Existing internal controls and adjusted risk levels
- Mitigating actions and additional internal controls to reduce each risk to a level that the Board considers to be acceptable

Risk	Mitigation
<p><b>External environment:</b></p> <ul style="list-style-type: none"> <li>-Cost of Living Crisis</li> <li>-Continued public sector cuts</li> <li>-Welfare reform, specifically Local Housing Allowance, threats to supporting people funding, increasingly competitive tendering environment.</li> </ul>	<p>Aiming to issue a salary uplift (%) to front line staff in response to cost-of-living crisis for second year in a row.</p> <p>Lobbying commissioners to support the ongoing cost of living uplifts with contract increases</p> <p>Ensuring our annual budget setting process is robust along with our financial planning and monitoring processes</p> <p>Disciplined tender writing processes</p> <p>Strong external relationships / partnerships</p> <p>Improved key performance measure reporting following implementation of new systems</p> <p>Refocus of strategy and underlying business model towards a more balanced mix of earned and contracted revenue.</p>
<p><b>A workforce to deliver:</b></p> <ul style="list-style-type: none"> <li>-We are unable to retain and recruit the workforce we need to deliver on behalf of service users and commissioners</li> </ul>	<p>Aiming to issue a salary uplift (%) to front line staff in response to cost-of-living crisis for second year in a row.</p> <p>Improved operating T&amp;C's for front line staff (e.g., sleep in rates/on call rates)</p> <p>Salary benchmarking exercise undertaken and informing our remuneration and pay strategy.</p> <p>Stable Executive team and central office function</p> <p>Rollout of Compassionate Leadership, ACE &amp; Trauma informed leadership and development programmes</p> <p>Use of appraisal and supervision to identify development roles for staff members</p> <p>Improved HR information, and development of cascade to provide key performance indicators</p>

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

	<p>Greater autonomy and responsibility with introduction of mobile working across the organisation</p> <p>Embedding Thinking Environment principles across organisation.</p> <p>Improved recruitment marketing activity</p>
<p><b>Group governance and strategic leadership:</b></p> <p>-Governance and leadership practice and behaviour become unfit for purpose and not robust enough to successfully lead a growing, increasingly diverse group of charities/companies</p>	<p>Strong active Trustees with cross sector experience</p> <p>Governance framework and competencies</p> <p>Governance and leadership culture-Thinking Environment. Stable Executive team, clear strategic plan – leading to the future</p> <p>Trading subsidiary governance review completed, clear understanding of function and culture. Stable Executive team leading the strategy and operations.</p>
<p><b>Brand, reputation, culture, values &amp; stakeholder experience:</b></p> <p>-We need to maintain a strong cultural identity, with lived values and consistent high quality as the organisation grows and to demonstrate the impact of our work</p>	<p>Internal communications strategy in development, connecting our work and our people with our purpose and strategy</p> <p>Agreed Impact &amp; Evaluation programme of works, to demonstrate our value and impact</p>
<p><b>National/International/ Force Majeure Events:</b></p>	<p>Development of Operational/HR/H&amp;S systems in light of Lessons from Lockdown</p> <p>Diversification of activities/ clear Business Development Strategy for Growth</p> <p>Mobile/Remote working policy across organisation</p> <p>Strong relationships with funders/commissioners</p> <p>Robust Reserve retention policy</p> <p>Cash liquidity</p>
<p><b>Independent Revenue generation through trading activities:</b></p> <p>-Risk that the trading subsidiary (APP UK) does not deliver the levels of independent income contained in the business plan</p> <p>-Risk that Breathe and future commercial Training activities do not achieve expected revenue and therefore contributions to the organisation</p>	<p>Strong PEL Board and executive team with extensive commercial experience.</p> <p>Review of performance against five-year business plan</p> <p>Annual budget setting process and robust financial planning and monitoring processes</p> <p>Investment appetite – social and commercial</p> <p>Development of clear and streamlined performance reporting frameworks to/from the trading subsidiary</p> <p>Breathe continues to increase its trading position annually since launching in 2018, successfully navigating the Pandemic period.</p>

**PLATFFORM FOR CHANGE T/A PLATFFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

	<p>Breathe has an experienced operating team, with operating robust systems in place.</p> <p>Experienced Consultant appointed to support the business planning of our commercial training offering.</p>
<p><b>Income, Cost control and efficiencies:</b></p> <p>-The changing nature of contracting, potential rent loss, failure to achieve effective ways of working will lead to increased costs</p>	<p>Qualified and experienced finance team</p> <p>Quarterly management reporting to Board</p> <p>Monthly reporting to operational teams</p> <p>Cyclical programme of cost efficiency reviews in place</p> <p>Reserve and investment policies in place</p> <p>Annual budget setting process</p> <p>Continuing to invest in core systems for HR, payroll and finance to drive further cost control and efficiency savings</p>

**Related parties**

See notes 24 and 25 of the financial statements for details of related party transactions. Trustees are required to complete a conflict of interest/related parties disclosure form on an annual basis.

**PLATFFORM FOR CHANGE T/A PLATFFORM  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**Reference and administrative details**

**Registered charity number**

- 1000889

**Registered company number**

- 02546880

**Board of Trustees**

- David Davies – Chair (Stood down as Chair 22/09/21. Stood down as Trustee – 17/02/22)
- Debbie Green - Vice Chair (Stood down as Vice Chair & appointed Interim Chair - 22/09/21. Stood down as Interim Chair – 23/03/22)
- Huw Davies – Treasurer (Stood down as Trustee/Treasurer – 10/11/21)
- Stewart Davison
- Neil Hapgood
- Christopher Loughran – Appointed Vice Chair – 22/09/21
- Stephen Spill
- Cher Lewney
- Naomi Lea
- Anne-Louise Tonge
- Ubongabasi Obot – Appointed as Chair Designate & Trustee 22/09/21. Appointed Chair 23/03/22
- Nasir Adam – appointed as Trustee 22/09/21

**Key Management Personnel**

- Ewan Hilton – Chief Executive Officer
- Matthew Cole – Deputy Chief Executive (appointed 01/10/21 - previously Commercial Director of Business Development)
- Jon Dix – Director of Finance (left 30/09/21)
- Jules Weston – Director Marketing and Communications
- Liz Mander – Director of Operations
- Jane Evans – Director of People & OD
- Charlotte Waite – Director of Transformation (left 20/12/21)
- Nadine Holloway – Director of Finance (appointed 01/10/21 – previously Deputy Director of Finance)

**Company Secretary**

- Jon Dix (left 30/09/21), Nadine Holloway appointed 01/10/21

**Principal and Registered Office**

- Second Floor, 2 Derwen House, Bridgend, CF31 1BN

**Solicitors**

- David Prosser & Co Solicitors, 3 Court Road, Bridgend, CF31 1BL
- Geldards LLP, Dumfries House, Dumfries Place, Cardiff, CF10 3ZF

**Auditors**

- Bevan Buckland LLP, Ground Floor, Cardigan House, Castle Court, Swansea Enterprise Park, Swansea, SA7 9LA

**Bankers**

- Barclays Bank plc, 3 Windsor Place, Cardiff, CF10 3BX

**Investment Manager**

- Brewin Dolphin Ltd, 2nd Floor, 5 Callaghan Square, Cardiff, CF10 5B

## Statement of trustees' responsibilities

The trustees (who are also the directors of Platform for Change Group and the parent charitable company and its trading subsidiaries for the purposes of company law) are responsible for preparing the Group Report of the Trustees and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare consolidated financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and parent charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Group's and parent charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21/09/2022 and signed on its behalf by:



UBONGABASI OBOT - CHAIR

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PLATFFORM FOR CHANGE

### Opinion

We have audited the financial statements of Platform for Change (the Group and parent charitable company) for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Income and Expenditure accounts, the Consolidated and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group and Parent's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group and Parent Charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PLATFFORM FOR CHANGE

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Parent Charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group and Parent Charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PLATFORM FOR CHANGE

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Group's and Parent charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Group and Parent Charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Group and Parent Charitable company, The key laws and regulations we considered in this context included the UK Companies Act, Charities Act and relevant tax legislation.

### **Audit response to risks identified**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PLATFFORM FOR CHANGE**

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)  
for and on behalf of Bevan Buckland LLP  
Chartered Accountants and Statutory Auditors  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 21/09/2022

PLATFORM FOR CHANGE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating the income & expenditure account)  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,276	-	12,276	6,752
<b>Charitable activities</b>	5				
Support for mental health and wellbeing		2,824,340	7,101,992	9,926,332	8,850,187
Other trading activities	3	1,828,154	-	1,828,154	1,252,341
Other income	4b	4,928	-	4,928	206,341
Investment income	4a	-	-	-	1,203
<b>Total</b>		<b>4,669,698</b>	<b>7,101,992</b>	<b>11,771,690</b>	<b>10,316,824</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	(693)	-	(693)	(2,576)
<b>Charitable activities:</b>	7				
Support for mental health and wellbeing		(3,740,103)	(7,003,243)	(10,743,346)	(8,738,774)
Other trading activities	7b	(1,199,278)	-	(1,199,278)	(1,209,649)
<b>Total</b>		<b>(4,940,074)</b>	<b>(7,003,243)</b>	<b>(11,943,317)</b>	<b>(9,950,999)</b>
Net gains/(losses) on investments		(614)	-	(614)	-
Taxation		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>(270,989)</b>	<b>98,749</b>	<b>(172,241)</b>	<b>365,825</b>
<b>Transfers between funds</b>	21a	-	-	-	-
<b>Extraordinary items</b>	28	-	-	-	148,946
<b>Net movement in funds</b>		<b>(270,989)</b>	<b>98,749</b>	<b>(172,241)</b>	<b>514,771</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,155,028	706,404	2,861,432	2,346,661
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,884,039</b>	<b>805,152</b>	<b>2,689,191</b>	<b>2,861,432</b>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

**PLATFFORM FOR CHANGE**

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating the income & expenditure account)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	890,489	-	890,489	486,902
<b>Charitable activities</b>					
Support for mental health and wellbeing	5	2,824,340	7,101,992	9,926,332	8,850,187
Other trading activities	3	664,920	-	664,920	215,330
Other income	4b	-	-	-	126,890
Investment income	4a	-	-	-	1,203
<b>Total</b>		<b>4,379,749</b>	<b>7,101,992</b>	<b>11,481,741</b>	<b>9,680,512</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	(693)	-	(693)	(2,576)
<b>Charitable activities:</b>					
Support for mental health and wellbeing	7	(3,768,228)	(7,003,243)	(10,771,471)	(8,737,774)
<b>Total</b>		<b>(3,768,921)</b>	<b>(7,003,243)</b>	<b>(10,772,164)</b>	<b>(8,740,350)</b>
Net gains/(losses) on investments		(614)	-	(614)	-
Taxation		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>610,215</b>	<b>98,749</b>	<b>708,963</b>	<b>940,162</b>
<b>Transfers between funds</b>	21b	-	-	-	-
<b>Extraordinary items</b>	28	-	-	-	-
<b>Net movement in funds</b>		<b>610,215</b>	<b>98,749</b>	<b>708,963</b>	<b>940,162</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,610,003	706,404	2,316,407	1,376,245
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,220,218</b>	<b>805,152</b>	<b>3,025,370</b>	<b>2,316,407</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

**PLATFFORM FOR CHANGE**  
**GROUP CONSOLIDATED BALANCE SHEET**  
**AT 31 MARCH 2022**

	Notes	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	14	-	-	-	-
Tangible assets	15	904,598	-	904,598	842,504
Investments	16	-	-	-	-
		<u>904,598</u>	<u>-</u>	<u>904,598</u>	<u>842,504</u>
<b>CURRENT ASSETS</b>					
Stock	17	-	-	-	217,842
Debtors	18	1,900,893	-	1,900,893	1,597,526
Cash at bank and in hand		1,116,019	805,152	1,921,172	2,235,375
		<u>3,016,912</u>	<u>805,152</u>	<u>3,822,065</u>	<u>4,050,743</u>
<b>CREDITORS</b>					
Amounts falling due within one year	19	(1,196,024)	-	(1,196,024)	(1,040,705)
<b>NET CURRENT ASSETS</b>		<u>1,820,888</u>	<u>805,152</u>	<u>2,626,040</u>	<u>3,010,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,725,486</u>	<u>805,152</u>	<u>3,530,638</u>	<u>3,852,542</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	20	(841,447)	-	(841,447)	(991,110)
Provisions for liabilities		-	-	-	-
<b>NET ASSETS</b>		<u>1,884,039</u>	<u>805,152</u>	<u>2,689,191</u>	<u>2,861,432</u>
<b>FUNDS</b>					
Unrestricted funds	21a			1,884,039	2,155,028
Restricted funds				805,152	706,404
<b>TOTAL FUNDS</b>				<u>2,689,191</u>	<u>2,861,432</u>

The financial statements were approved by the Board of Trustees on 21/09/2022 and were signed on its behalf by:



Trustee  
 UBONGABASI OBOT - CHAIR

**PLATFFORM FOR CHANGE**

**CHARITY BALANCE SHEET  
AT 31 MARCH 2022**

	Notes	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	14	-	-	-	-
Tangible assets	15	898,902	-	898,902	841,341
Investments	16	100	-	100	100
		<u>899,002</u>	<u>-</u>	<u>899,002</u>	<u>841,441</u>
<b>CURRENT ASSETS</b>					
Stock	17	-	-	-	-
Debtors	18	1,693,689	-	1,693,689	1,992,809
Cash at bank and in hand		<u>1,053,926</u>	<u>805,152</u>	<u>1,859,078</u>	<u>909,402</u>
		<u>2,747,615</u>	<u>805,152</u>	<u>3,552,767</u>	<u>2,902,211</u>
<b>CREDITORS</b>					
Amounts falling due within one year	19	(954,905)	-	(954,905)	(797,374)
<b>NET CURRENT ASSETS</b>					
		<u>1,792,710</u>	<u>805,152</u>	<u>2,597,862</u>	<u>2,104,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,691,712</u>	<u>805,152</u>	<u>3,496,864</u>	<u>2,946,278</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	20	(471,494)	-	(471,494)	(629,871)
Provisions for liabilities		-	-	-	-
<b>NET ASSETS</b>					
		<u>2,220,218</u>	<u>805,152</u>	<u>3,025,370</u>	<u>2,316,407</u>
<b>FUNDS</b>					
Unrestricted funds	21			2,220,218	1,610,003
Restricted funds				<u>805,152</u>	<u>706,404</u>
<b>TOTAL FUNDS</b>					
				<u>3,025,370</u>	<u>2,316,407</u>

The financial statements were approved by the Board of Trustees on 21/09/2022 and were signed on its behalf by:



Trustee  
UBONGABASI OBOT - CHAIR

PLATFFORM FOR CHANGE

CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(279,463)	125,422
<b>Net cash provided by (used in) operating activities</b>		(279,463)	125,422
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(153,436)	(71,894)
Proceeds from sales of fixed assets		217,842	661,371
Purchase of fixed asset investments		-	-
Sale of fixed asset investments		-	-
Interest paid		(31,512)	(18,892)
Cash balance acquired on acquisition of subsidiary		-	-
Dividends, Interest and rents from investments		-	(1,203)
<b>Net cash provided by (used in) investing activities</b>		32,894	569,382
<b>Cash flows from financing activities:</b>			
Repayments of borrowings (net of interest paid)		(86,3845)	(57,001)
Cash inflows from new borrowing		18,750	400,000
<b>Net cash provided by (used in) financing activities</b>		(67,634)	342,999
<b>Change in cash and cash equivalents in the reporting period</b>		(314,203)	1,037,803
<b>Cash and cash equivalents at the beginning of the reporting period</b>	1a	2,235,375	1,197,572
<b>Cash and cash equivalents at the end of the reporting period</b>	1a	1,921,172	2,235,375

## PLATFFORM FOR CHANGE

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	2022 £	2021 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>		(172,241)	514,771
<b>Adjustments for:</b>			
Losses/(gain) on investments		-	-
Depreciation charges		94,313	101,859
Amortisation charges		-	-
Dividends, Interest and rents from investments		-	1,203
Losses/(gain) on sale of fixed assets		(2,971)	47,602
Interest charges		31,512	18,892
Adjustment for loan arrangement fees		-	-
Loan funding forgiven		594	3,969
Donation on acquisition of Newlink Wales		-	(148,946)
Decrease / (increase) in debtors		(303,368)	(472,559)
Increase / (decrease) in creditors		72,698	58,631
<b>Net cash provided by (used in) operating activities</b>		<u>(279,463)</u>	<u>125,422</u>

#### 1a. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	2022 £	2021 £
Cash in hand		1,921,172	2,235,375
Overdraft facilities		-	-
<b>Total cash and cash equivalents</b>		<u>1,921,172</u>	<u>2,235,375</u>

#### 1b. ANALYSIS OF NET DEBT

	As at 1 April 2021 £	Cash flows £	Other non- cash changes £	As at 31 March 2022 £
Cash & cash equivalents	2,235,375	(314,203)	-	1,921,172
Overdraft facilities	-	-	-	-
Loans falling due within one year	(122,972)	-	(82,621)	(205,593)
Loans falling due after more than one year	(991,110)	67,042	82,621	(841,447)
<b>Total</b>	<u>1,121,293</u>	<u>(247,161)</u>	<u>-</u>	<u>874,131</u>

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES

##### **Legal form**

Platform for change is a private charitable company, limited by guarantee, incorporated in England and Wales. The registered office is 2<sup>nd</sup> Floor Derwen House, 2 Court Road, Bridgend, CF31 1BN.

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

No separate cash flow statement has been presented for the Charity itself as the Charity has taken advantage of the exemptions in paragraph 1.12 of FRS 102.

##### **Basis of consolidation**

The consolidated financial statements for the group incorporate the financial statements of the Charity and its subsidiary undertakings, all of which are prepared annually to 31 March. The results of the subsidiary undertakings are consolidated on a line by line basis within the consolidated Statement of Financial Activities.

##### **Going concern**

At the time of approving the accounts, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity is legally entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised upon receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of any amount. Income tax recoverable in relation to donations received under the Gift Aid scheme or deeds of covenant are recognised at the time of the donation.

Income from grants, whether capital grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Rental, recharge and trading income is recognised in the period to which the service is provided. Any rents received in advance are deferred and recognised in future periods

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Turnover is the amount derived from ordinary activities and stated after trade discount and net of VAT.

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustee's report.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. The basis for calculating the allocation of support costs was as a percentage of total staff time attributable to each activity. These costs have been allocated to expenditure on charitable activities

Governance costs include items such as external audit and legal costs relating to the governance of the charity, as well as costs associated with the charity's strategic management. These costs have been allocated to expenditure on charitable activities

Grants payable to individual service users are recognised at the time of the grant being provided.

##### **Employee benefits**

The cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **Intangible fixed assets**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Goodwill – 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold & Leasehold Property – 2% on cost

Project furniture & fittings – 20% on cost

Office equipment – 33% on cost

Plant & machinery – 20% on cost

PC equipment – 25% on cost

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES - continued

##### **Taxation**

As a registered charity, Platform for change is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purpose only.

Of the subsidiaries, Newlink Wales, Platform Enterprises Ltd, Cardiff Cleaning Services Ltd and Gofal Enterprises Ltd, all had no corporation tax charges for the period.

##### **Investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/expenditure for the year. Transactions costs are expensed as incurred.

Investments in subsidiary undertakings are measured at cost less provision for impairment.

##### **Cash & Cash equivalent**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of 3 months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Operating Leases**

The group classifies the lease of a photocopier and premises as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

##### **Pensions**

The Charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against both restricted and unrestricted funds.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which the trustees have deemed as allocated for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The amount of funds held in each of these funds categories can be found further on in the notes to the consolidated financial statements.

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES - continued

##### **Critical accounting estimates and judgements**

In application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and judgements are listed below:

##### Useful economic lives of tangible assets

The annual depreciation charges for tangibles assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See following notes for the useful economic lives for each class of assets.

##### Amounts recoverable on trade debtors

During the year and at the balance sheet date the trustees quantify the amounts recoverable on each trade debtor balance and provide for any amounts deemed as irrecoverable. The amount provided for may differ from actual amounts written off once the debts go bad.

##### Impairment of goodwill and investments

At each period end, the carrying value of goodwill and investments are reviewed for any potential requirement for impairment.

##### **Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES - continued

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, an equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Legacies**

Legacies are recognised on a case by case basis following the granting of probate and when the administrator/executor for the estate has communicated in writing the amount and of the legacy. In the event that the legacy is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value for the legacy being reliably measurable with a degree of reasonable accuracy and the title to the asset being transferred to the Charitable Company.

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Newlink acquisition donation (note 25)	-	-	-	-
Newlink donation	-	-	878,213	480,150
Donations	12,276	6,752	12,276	6,752
	<u>12,276</u>	<u>6,752</u>	<u>890,489</u>	<u>486,902</u>

3. OTHER TRADING ACTIVITIES

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Training courses	196,114	31,828	196,114	31,828
Breathe counselling	461,248	120,161	461,248	120,161
Secondment income	-	45,341	-	45,341
Commercial rent	6,000	18,000	6,000	18,000
Disposal of PSP from Group balances	1,558	-	1,558	-
Subsidiary trading income	1,163,234	1,037,011	-	-
	<u>1,828,154</u>	<u>1,252,341</u>	<u>664,920</u>	<u>215,330</u>

4a. INVESTMENT INCOME

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Common Investment Funds	-	-	-	-
Deposit account interest	-	1,203	-	1,203
	<u>-</u>	<u>1,203</u>	<u>-</u>	<u>1,203</u>

4b. OTHER INCOME

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
CJRS funding	4,928	206,341	-	126,890
Other income	-	-	-	-
	<u>4,928</u>	<u>206,341</u>	<u>-</u>	<u>126,890</u>

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
APB	Support for mental health and wellbeing	229,971	-	229,971	-
Big Lottery	Support for mental health and wellbeing	56,096	59,774	56,096	59,774
Children in Need	Support for mental health and wellbeing	9,812	39,095	9,812	39,095
Community Foundation	Support for mental health and wellbeing	5,000	49,998	5,000	49,998
Covid funding	Support for mental health and wellbeing	3,215	220,601	3,215	220,601
Education	Support for mental health and wellbeing	-	42,451	-	42,451
ESF Funding	Support for mental health and wellbeing	881,593	658,705	881,593	658,705
Local authorities	Support for mental health and wellbeing	4,695,818	3,923,603	4,695,818	3,923,603
Local Health boards	Support for mental health and wellbeing	762,663	1,032,539	762,663	1,032,539
Rent	Support for mental health and wellbeing	1,595,133	1,531,439	1,595,133	1,531,439
Small grants	Support for mental health and wellbeing	63,891	45,999	63,891	45,999
Social Services	Support for mental health and wellbeing	14,596	-	14,596	-
VSEF	Support for mental health and wellbeing	-	99,000	-	99,000
WCVA	Support for mental health and wellbeing	131,359	-	131,359	-
Welsh Government	Support for mental health and wellbeing	1,477,185	1,146,983	1,477,185	1,146,983
		<u>9,926,332</u>	<u>8,850,187</u>	<u>9,926,332</u>	<u>8,850,187</u>

6. RAISING FUNDS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Portfolio management	-	2,576	-	2,576
Other	693	-	693	-
	<u>693</u>	<u>2,576</u>	<u>693</u>	<u>2,576</u>

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

7a. ANALYSIS OF CHARITABLE ACTIVITIES COSTS - CHARITY

	Direct costs	Grant funding of (see note 8)	Support costs (see below)	Total
	£	£	£	£
Support for mental health and wellbeing	9,610,408	31,214	1,129,849	10,771,471
	9,610,408	31,214	1,129,849	10,771,471

  

	Support costs	Contracts	Counseling	CYP	Dementia	Employment services	HSA & S180	Other Supporting People Services	Transformation	TSS & FS	2022	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Counselling	-	-	29,856	3,000	-	-	-	24,855	-	162	57,873	35,901
Depreciation and FA costs	34,191	-	8,908	3,558	904	1,583	643	5,268	-	10,039	89,444	100,898
Finance costs	12,761	3	889	2,484	201	1,389	675	161	1,629	2,454	22,665	15,023
Housing Association Costs	(0)	-	-	-	-	-	-	1,065,797	-	-	1,065,797	858,399
Insurance	3,482	-	1,059	5,348	3,082	7,473	3,228	2,971	24,155	21,908	72,966	38,505
Marketing & advertising	3,825	-	3,756	31,676	11,024	470	-	488	1,351	1,879	54,853	200,023
Office costs	2,842	9	3,277	5,181	1,169	6,153	531	735	14,280	8,522	42,736	33,897
Other Costs	28,069	-	1	681	2,936	1,004	522	540	1,259	1,383	36,395	9,243
Partner costs	-	-	-	-	-	5,880	-	-	-	-	5,880	41,369
Professional expenses	38,510	29	1,511	28,081	4,317	9,750	3,116	7,209	11,448	29,182	143,299	109,167
Property cost	17,029	291	25,011	40,081	16,553	46,577	13,433	18,192	136,815	117,928	432,050	375,873
Repairs & Renewals	-	-	-	-	-	-	-	-	-	-	-	18,333
Salaries	946,048	4,191	202,513	627,701	238,913	728,725	273,671	340,950	1,946,688	1,994,148	7,371,871	6,014,467
Service user costs	-	-	129,596	69,442	31,692	134,309	200	57,633	3,202	3,195	429,269	245,096
Staffing costs	20,864	169	10,178	42,927	13,350	29,429	15,916	24,468	73,818	96,464	339,451	214,162
Telephone & IT	6,815	1,275	12,152	39,982	21,275	45,413	22,980	20,589	97,682	146,066	415,935	304,315
Travel	15,413	58	2,979	27,718	13,658	14,478	9,932	9,769	29,382	65,787	190,987	114,944
Vehicles	-	-	-	-	-	-	-	-	-	-	-	7,111
Volunteer costs	-	-	-	-	-	-	-	-	-	-	-	1,048
<b>Total</b>	<b>1,129,849</b>	<b>6,024</b>	<b>431,687</b>	<b>927,860</b>	<b>359,075</b>	<b>1,032,633</b>	<b>344,846</b>	<b>513,828</b>	<b>3,431,853</b>	<b>2,499,118</b>	<b>10,771,471</b>	<b>8,737,774</b>



PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

8. GRANTS PAYABLE

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Service user grants paid to individuals	31,214	33,086	31,214	33,086
	<u>31,214</u>	<u>33,086</u>	<u>31,214</u>	<u>33,086</u>

9. SUPPORT COSTS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Support costs (see Note 7a & 7b for full details)	1,101,724	1,049,215	1,129,849	1,048,215
	<u>1,101,724</u>	<u>1,049,215</u>	<u>1,129,849</u>	<u>1,048,215</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Auditors' remuneration – audit	7,650	7,650	7,650	7,650
Auditors' remuneration – other services	12,188	12,188	1,970	1,970
Depreciation - owned assets	94,313	101,859	93,070	100,770
Amortisation	-	-	-	-
Operating leases - equipment	14,095	13,398	14,095	13,398
Operating leases - property	128,208	128,208	128,208	128,208

11. TRUSTEES' REMUNERATION AND BENEFITS – GROUP & CHARITY

Trustees' remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year 1 Trustee (2021: 0) received reimbursement of travelling expenses of £131 (2021: £nil), this excludes total travel expenses waived of £309 (2021: £nil).

12. STAFF COSTS, COSTS OF KEY MANAGEMENT PERSONNEL & STAFF NUMBERS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Wages & salaries	7,318,571	6,012,298	6,472,755	5,164,731
Agency costs	436,963	259,437	360,882	183,356
Social security costs	616,048	492,623	544,851	423,177
Pension costs	371,230	300,638	354,352	283,760
<b>Total</b>	<u>8,742,812</u>	<u>7,064,996</u>	<u>7,732,840</u>	<u>6,055,024</u>

As the group take on new contracts, agency staff are employed until new employees are hired.

Included in the above wages costs are redundancy costs of £nil (Group) and £nil (Charity) excluding PILON (2021: £70,604 (Group) & £61,937 (Charity)).

**PLATFORM FOR CHANGE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. STAFF COSTS, COSTS OF KEY MANAGEMENT PERSONNEL & STAFF NUMBERS – continued**

The number of employees whose employee benefits (excluding employer national insurance costs and employer pension costs) exceeded £60,000 was:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
£60,001 - £70,000	3	3	3	3
£70,001 - £80,000	1	-	1	-
£80,001 - £90,000	1	1	1	1

The total amount of employer pension contributions paid in respect of the above employees for the year was £18,300 (2021: £17,963).

**Key management personnel – GROUP**

The total amount of employee benefits received by the Group's key management personnel for services to the Group totalled £556,292 (2021: £516,164), this includes salary sacrifice and employers NI.

**Key management personnel – CHARITY**

The total amount of employee benefits received by the Charity's key management personnel for services to the Charity totalled £556,292 (2021: £516,164), this includes salary sacrifice and employers NI.

The average monthly number of employees during the year was as follows:

	Group 2022	Group 2021	Charity 2022	Charity 2021
Head office	29	23	29	23
Projects	364	317	275	228
<b>Total</b>	<b>393</b>	<b>340</b>	<b>304</b>	<b>251</b>

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

13a. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – GROUP

	Unrestricted funds £	Restricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,713	1,039	6,752
Charitable activities			
Support for mental health and wellbeing	3,155,569	5,694,618	8,850,187
Other trading activities	1,252,341	-	1,252,341
Other income	206,341	-	206,341
Investment income	1,203	-	1,203
<b>Total</b>	<b>4,621,167</b>	<b>5,695,657</b>	<b>10,316,824</b>
<b>EXPENDITURE ON</b>			
Raising funds	(2,576)	-	(2,576)
Charitable activities:			
Support for mental health and wellbeing	(3,506,622)	(5,232,152)	(8,738,774)
Other trading activities	(1,209,649)	-	(1,209,649)
<b>Total</b>	<b>(4,718,847)</b>	<b>(5,232,152)</b>	<b>(9,950,999)</b>
Net gains/(losses) on investments	-	-	-
Taxation	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>	<b>(97,680)</b>	<b>463,505</b>	<b>365,825</b>
Transfers between funds	(36,532)	36,532	-
Extraordinary items	148,946	-	148,946
<b>Net movement in funds</b>	<b>14,734</b>	<b>500,037</b>	<b>514,771</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,140,294	206,367	2,346,661
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,155,028</b>	<b>706,404</b>	<b>2,861,432</b>

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

13b. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – CHARITY

	Unrestricted funds £	Restricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	485,863	1,039	486,902
Charitable activities			
Support for mental health and wellbeing	3,155,569	5,694,618	8,850,187
Other trading activities	215,330	-	215,330
Other income	126,890	-	126,890
Investment income	1,203	-	1,203
<b>Total</b>	<b>3,984,855</b>	<b>5,695,657</b>	<b>9,680,512</b>
<b>EXPENDITURE ON</b>			
Raising funds	(2,576)	-	(2,576)
Charitable activities:			
Support for mental health and wellbeing	(3,505,622)	(5,232,152)	(8,737,774)
<b>Total</b>	<b>(3,508,198)</b>	<b>(5,232,152)</b>	<b>(8,740,350)</b>
Net gains/(losses) on investments	-	-	-
Taxation	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>	<b>476,657</b>	<b>463,505</b>	<b>940,162</b>
Transfers between funds	(38,065)	38,065	-
Extraordinary items	-	-	-
<b>Net movement in funds</b>	<b>438,592</b>	<b>501,570</b>	<b>940,162</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,171,411	204,834	1,376,245
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,610,003</b>	<b>706,404</b>	<b>2,316,407</b>

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

14. INTANGIBLE FIXED ASSETS - GROUP

	Goodwill £	Total £
<b>Cost</b>		
At 1 April 2021	581,135	581,135
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>581,135</u>	<u>581,135</u>
<b>Depreciation</b>		
At 1 April 2021	(581,135)	(581,135)
Charged in year	-	-
Eliminated on disposal	-	-
At 31 March 2022	<u>(581,135)</u>	<u>(581,135)</u>
<b>Net book value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

There are no intangible assets held within the parent Charity.

15a. TANGIBLE FIXED ASSETS – GROUP

	Freehold property £	Long leasehold £	Office equip- ment £	Project fixtures & fittings £	Totals £
<b>Cost</b>					
At 1 April 2021	317,913	500,000	446,159	172,092	1,436,164
Additions	-	-	99,922	53,514	153,436
Disposals	-	-	(9,279)	(4,409)	(13,688)
At 31 March 2022	<u>317,913</u>	<u>500,000</u>	<u>536,802</u>	<u>221,197</u>	<u>1,575,912</u>
<b>Depreciation</b>					
At 1 April 2021	(70,876)	(59,184)	(353,202)	(110,398)	(593,660)
Charged in year	(7,148)	(8,980)	(53,249)	(24,936)	(94,313)
Eliminated on disposal	-	-	13,416	3,243	16,659
At 31 March 2022	<u>(78,024)</u>	<u>(68,164)</u>	<u>(393,035)</u>	<u>(132,091)</u>	<u>(671,314)</u>
<b>Net book value</b>					
At 31 March 2022	<u>239,889</u>	<u>431,836</u>	<u>143,767</u>	<u>89,106</u>	<u>904,598</u>
At 31 March 2021	<u>247,037</u>	<u>440,816</u>	<u>92,957</u>	<u>61,694</u>	<u>842,504</u>

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

15b. TANGIBLE FIXED ASSETS – CHARITY

	Freehold property	Long leasehold	Office equip- ment	Project fixtures & fittings	Totals
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2021	317,913	500,000	435,330	172,092	1,425,335
Additions	-	-	94,146	53,514	147,660
Disposals	-	-	-	(4,409)	(4,409)
At 31 March 2022	<u>317,913</u>	<u>500,000</u>	<u>529,476</u>	<u>221,197</u>	<u>1,568,586</u>
<b>Depreciation</b>					
At 1 April 2021	(70,876)	(59,184)	(343,536)	(110,398)	(583,994)
Charged in year	(7,148)	(8,980)	(52,006)	(24,936)	(93,070)
Eliminated on disposal	-	-	4,137	3,243	7,380
At 31 March 2022	<u>(78,024)</u>	<u>(68,164)</u>	<u>(391,405)</u>	<u>(132,091)</u>	<u>(669,684)</u>
<b>Net book value</b>					
At 31 March 2022	<u>239,889</u>	<u>431,836</u>	<u>138,071</u>	<u>89,106</u>	<u>898,902</u>
At 31 March 2021	<u>247,037</u>	<u>440,816</u>	<u>91,794</u>	<u>61,694</u>	<u>841,341</u>

16a. FIXED ASSET INVESTMENTS - GROUP

	Listed investments	Other investments	Totals
	£	£	£
<b>Cost</b>			
At 1 April 2021	-	-	-
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

16b. FIXED ASSET INVESTMENTS - CHARITY

	Listed investments	Other investments	Totals
	£	£	£
<b>Cost</b>			
At 1 April 2021	-	100	100
Additions	-	276,204	276,204
Impairment	-	(276,204)	(276,204)
Disposals	-	-	-
At 31 March 2022	<u>-</u>	<u>100</u>	<u>100</u>

There were no investment assets outside the UK.

The investments listed in other investments relates to share capital in Platform Enterprises Ltd a subsidiary company of the Charity registered in FY20. During the year, balances owed to Platform for Change by Platform Enterprises Ltd were converted to Share Capital, this investment was subsequently impaired in the charity to £100.

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

17. STOCK:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Properties held for sale (Nolton St)	-	217,842	-	-
	<u>-</u>	<u>217,842</u>	<u>-</u>	<u>-</u>

18. DEBTORS:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
<i>Amounts falling due within one year:</i>				
Trade debtors	1,548,088	1,307,063	1,347,601	1,173,291
Prepayments & accrued income	350,499	290,463	346,088	274,097
Amounts owed by group undertakings	-	-	-	545,421
Other debtors	2,306	-	-	-
	<u>1,900,893</u>	<u>1,597,526</u>	<u>1,693,689</u>	<u>1,992,809</u>
<i>Amounts falling due in more than one year:</i>				
Amounts owed by group undertakings	-	-	-	-
	<u>1,900,893</u>	<u>1,597,526</u>	<u>1,693,689</u>	<u>1,992,809</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Bank loans and overdrafts	205,593	122,972	156,411	80,207
Trade creditors	185,853	336,229	170,945	304,301
Amounts owed to group undertakings	-	-	-	5,446
Taxation and social security	179,422	146,887	131,230	106,761
Accrued expenses, grants in advance & deferred income	518,006	371,177	437,992	264,950
Other creditors	107,150	63,440	58,327	35,709
	<u>1,196,024</u>	<u>1,040,705</u>	<u>954,905</u>	<u>797,374</u>

Contained in grant repayments and deferred income above is grant income received in advance of the period to which it relates, details of the movement in the year are listed below:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Brought forward balance	-	76,164	-	76,164
Grant income received	10,119,832	8,850,187	10,119,832	8,850,187
Grant income released	(9,926,332)	(8,926,351)	(9,926,332)	(8,926,351)
<b>Carried forward balance</b>	<u>193,500</u>	<u>-</u>	<u>193,500</u>	<u>-</u>

**PLATFFORM FOR CHANGE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR:**

	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	£	£	£	£
Loans	841,447	991,110	471,494	629,871
Other creditors	-	-	-	-
	<u>841,447</u>	<u>991,110</u>	<u>471,494</u>	<u>629,871</u>

**Secured Debt:**

The company's bankers - Barclays has a first legal charge over the leasehold property Beaufort House, Beaufort Road and freehold property Pen y Lan Road, Cardiff, both dated 12/10/2019.

Also included within bank loans above is £248,306 secured on the group companies assets. Funding was provided by UnLtd and Social Invest Cymru, the loans will be repaid over a ten and five year period.

Based on the lender's earliest repayment date, borrowings are repayable as follows:

<b>Terms of repayment</b>	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	£	£	£	£
Within one year	205,593	122,972	156,411	80,207
Between one and two years	177,333	221,215	108,027	155,467
Between two and five years	287,412	370,367	102,354	174,465
More than five years	376,702	399,528	261,113	299,939
<b>Total</b>	<u>1,047,040</u>	<u>1,114,082</u>	<u>627,905</u>	<u>710,078</u>

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

21a. MOVEMENT IN FUNDS - GROUP:

	At 1 April 2021	Incoming Resources	Resources expended	Gains / Losses	Transfers	At 31 March 2022
	£	£	£	£	£	£
<b>Unrestricted</b>						
General fund	1,132,360	4,669,698	(4,940,688)	-	(85,000)	776,371
Freehold property & fixed asset reserve	474,902	-	-	-	(153,000)	321,902
Furniture and maintenance fund	60,000	-	-	-	-	60,000
IT development fund	60,000	-	-	-	-	60,000
Remuneration review reserve	200,000	-	-	-	-	200,000
Workforce restructure, training and development reserve	-	-	-	-	-	-
Social Enterprise & Office Investment Fund	227,766	-	-	-	-	227,766
Projects & Services Fund	-	-	-	-	100,000	100,000
Marketing reserve	-	-	-	-	-	-
Transformation reserve	-	-	-	-	-	-
	<b>2,155,028</b>	<b>4,669,698</b>	<b>(4,940,688)</b>	<b>-</b>	<b>-</b>	<b>1,884,039</b>
<b>Restricted</b>						
CYP restricted funds	102,029	1,099,531	(1,044,456)	-	-	157,104
Dementia restricted funds	21,610	406,632	(393,830)	-	-	34,412
Employment services restricted funds	-	200,969	(200,969)	-	-	-
H.S.A & S180 restricted funds	-	400,287	(400,287)	-	-	-
Other smaller restricted funds	347,947	604,291	(637,546)	-	-	314,692
Supporting People Service restricted funds	-	1,882,507	(1,882,507)	-	-	-
TSS & FS restricted funds	234,818	2,507,775	(2,443,648)	-	-	298,945
	<b>706,404</b>	<b>7,101,992</b>	<b>(7,003,243)</b>	<b>-</b>	<b>-</b>	<b>805,152</b>
<b>Total funds</b>	<b>2,861,432</b>	<b>11,771,690</b>	<b>(11,943,931)</b>	<b>-</b>	<b>-</b>	<b>2,689,191</b>

A description of the funds held and the transfers between funds can be found within the Trustees Report.

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

21b. MOVEMENT IN FUNDS - CHARITY:

	At 1 April 2021	Incoming Resources	Resources expended	Gains / Losses	Transfers	At 31 March 2022
	£	£	£	£	£	£
<b>Unrestricted</b>						
General fund	588,498	4,379,749	(3,769,535)	-	(85,000)	1,113,713
Freehold property & fixed asset reserve	473,739	-	-	-	(153,000)	320,739
Furniture and maintenance fund	60,000	-	-	-	-	60,000
IT development fund	60,000	-	-	-	-	60,000
Remuneration review reserve	200,000	-	-	-	-	200,000
Workforce restructure, training and development reserve	-	-	-	-	-	-
Social Enterprise & Office Investment Fund	227,766	-	-	-	-	227,766
Projects & Services fund	-	-	-	-	138,000	138,000
Marketing reserve	-	-	-	-	-	-
Transformation reserve	-	-	-	-	-	-
	<u>1,610,003</u>	<u>4,379,749</u>	<u>(3,769,535)</u>	<u>-</u>	<u>-</u>	<u>2,220,218</u>
<b>Restricted</b>						
CYP restricted funds	102,029	1,099,531	(1,044,456)	-	-	157,104
Dementia restricted funds	21,610	406,632	(393,830)	-	-	34,412
Employment services restricted funds	-	200,969	(200,969)	-	-	-
H.S.A & S180 restricted funds	-	400,287	(400,287)	-	-	-
Other smaller restricted funds	347,947	604,291	(637,546)	-	-	314,692
Supporting People Service restricted funds	-	1,882,507	(1,882,507)	-	-	-
TSS & FS restricted funds	234,818	2,507,775	(2,443,648)	-	-	298,945
	<u>706,404</u>	<u>7,101,992</u>	<u>(7,003,243)</u>	<u>-</u>	<u>-</u>	<u>805,152</u>
<b>Total funds</b>	<u>2,316,407</u>	<u>11,481,741</u>	<u>(10,772,778)</u>	<u>-</u>	<u>-</u>	<u>3,025,370</u>

A description of the funds held and the transfers between funds can be found within the Trustees Report.

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

21c. COMPARATIVE FOR MOVEMENT IN FUNDS - GROUP:

	At 1 April 2020	Incoming Resources	Resources expended	Gains / Losses	Transfers	At 31 March 2021
	£	£	£	£	£	£
<b>Unrestricted</b>						
General fund	1,508,408	4,770,113	(4,718,847)	-	(427,314)	1,132,360
Freehold property & fixed asset reserve	284,120	-	-	-	190,782	474,902
Furniture and maintenance fund	23,766	-	-	-	36,234	60,000
IT development fund	80,000	-	-	-	(20,000)	60,000
Remuneration review reserve	-	-	-	-	200,000	200,000
Workforce restructure, training and development reserve	87,000	-	-	-	(87,000)	-
Social Enterprise & Independent income reserve	-	-	-	-	227,766	227,766
Office relocation reserve	45,000	-	-	-	(45,000)	-
Business development fund	60,000	-	-	-	(60,000)	-
Marketing reserve	15,000	-	-	-	(15,000)	-
Transformation reserve	37,000	-	-	-	(37,000)	-
	<b>2,140,294</b>	<b>4,770,113</b>	<b>(4,718,847)</b>	<b>-</b>	<b>(36,532)</b>	<b>2,155,028</b>
<b>Restricted</b>						
Supporting People Service restricted funds	-	1,228,293	(1,258,123)	-	29,830	-
H.S.A & S180 restricted funds	-	397,690	(397,690)	-	-	-
Employment services restricted funds	-	129,289	(129,289)	-	-	-
TSS & FS restricted funds	111,700	2,241,889	(2,118,771)	-	-	234,818
CYP restricted funds	-	785,142	(691,348)	-	8,235	102,029
Dementia restricted funds	-	392,503	(370,893)	-	-	21,610
Other smaller restricted funds	93,134	520,851	(266,038)	-	-	347,947
Newlink restricted funds	1,533	-	-	-	(1,533)	-
	<b>206,367</b>	<b>5,695,657</b>	<b>(5,232,152)</b>	<b>-</b>	<b>36,532</b>	<b>706,404</b>
<b>Total funds</b>	<b>2,346,661</b>	<b>10,465,770</b>	<b>(9,950,999)</b>	<b>-</b>	<b>-</b>	<b>2,861,432</b>

A description of the funds held and the transfers between funds can be found within the Trustees Report.

PLATFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

21d. COMPARATIVES FOR MOVEMENT IN FUNDS - CHARITY:

	At 1 April 2020	Incoming Resources	Resources expended	Gains / Losses	Transfers	At 31 March 2021
	£	£	£	£	£	£
<b>Unrestricted</b>						
General fund	539,525	3,984,855	(3,508,198)	-	(427,684)	588,498
Freehold property & fixed asset reserve	284,120	-	-	-	189,619	473,739
Furniture and maintenance fund	23,766	-	-	-	36,234	60,000
IT development fund	80,000	-	-	-	(20,000)	60,000
Remuneration review reserve	-	-	-	-	200,000	200,000
Workforce restructure, training and development reserve	87,000	-	-	-	(87,000)	-
Social Enterprise & Independent income	-	-	-	-	227,766	227,766
Office relocation reserve	45,000	-	-	-	(45,000)	-
Business development fund	60,000	-	-	-	(60,000)	-
Marketing reserve	15,000	-	-	-	(15,000)	-
Transformation reserve	37,000	-	-	-	(37,000)	-
	<b>1,171,411</b>	<b>3,984,855</b>	<b>(3,508,198)</b>	<b>-</b>	<b>(38,065)</b>	<b>1,610,003</b>
<b>Restricted</b>						
Supporting People Service restricted funds	-	1,228,293	(1,258,123)	-	29,830	-
H.S.A & S180 restricted funds	-	397,690	(397,690)	-	-	-
Employment services restricted funds	-	129,289	(129,289)	-	-	-
TSS & FS restricted funds	111,700	2,241,889	(2,118,771)	-	-	234,818
CYP restricted funds	-	785,142	(691,348)	-	8,235	102,029
Dementia restricted funds	-	392,503	(370,893)	-	-	21,610
Other smaller restricted funds	93,134	520,851	(266,038)	-	-	347,947
	<b>204,834</b>	<b>5,695,657</b>	<b>(5,232,152)</b>	<b>-</b>	<b>38,065</b>	<b>706,404</b>
<b>Total funds</b>	<b>1,376,245</b>	<b>9,680,512</b>	<b>(8,740,350)</b>	<b>-</b>	<b>-</b>	<b>2,316,407</b>

A description of the funds held and the transfers between funds can be found within the Trustees Report.

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

22. OPERATING LEASES

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Land & buildings:				
Due under 1 year	58,983	85,537	58,983	85,537
Due between 1-2 years	29,507	46,107	29,507	46,107
Due between 2-5 years	58,484	124,842	58,484	124,842
Due in more than 5 years	4,729	4,125	4,729	4,125
Other leases:				
Due under 1 year	8,557	8,596	8,557	8,596
Due between 1-2 years	6,123	4,164	6,123	4,164
Due between 2-5 years	6,911	1,451	6,911	1,451
Due in more than 5 years	425	-	425	-
	<u>173,719</u>	<u>274,822</u>	<u>173,719</u>	<u>274,822</u>

23. PENSIONS

GROUP

The cost of contributions made in the year by the group to the scheme amounted to £371,230 (2021: £300,638). At the year end, there were outstanding contributions of £44,408 (2021: £37,616).

CHARITY

The cost of contributions made in the year by the Charity to the scheme amounted to £354,352 (2021: £283,760). At the year end, there were outstanding contributions of £41,545 (2021: £34,632).

24. ULTIMATE CONTROLLING PARTY

The Group and Charity are ultimately controlled by the Trustees of the Charity as listed in the Trustees report.

25. CHARITY RELATED PARTY TRANSACTIONS

	Platform Enterprises Ltd	Gofal Enterprises Ltd	Cardiff Cleaning Services Ltd	Newlink Wales
	£	£	£	£
Expenditure	-	-	91,911	-
Revenue	-	-	1,510	-
Donation	-	-	-	878,213
Amounts owed to Charity	-	-	-	-
Amounts owed by Charity	-	-	8,487	-

During the year the Charity rented properties from Coastal Housing for provision of disbursed housing and support services. All transactions took place on normal market terms. During the year the Charity received funding from Swansea ABMU. All transactions took place on normal market terms.

On 1 April 2020 all the assets, liabilities and trade held by Newlink Wales (except for the properties) were transferred across to Platform for Change, the remaining donation of the funds generated from the property sales are shown above as the net benefit to the Charity. Newlink Wales has officially dissolved on 24/05/2022, after all funds had been donated to Platform for change.

PLATFFORM FOR CHANGE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

26. SUBSIDIARIES

**Gofal Enterprises Ltd**

The Charity controls Gofal Enterprises Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 07240073. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results are shown below:

	2022 £	2021 £
<b>Profit and Loss in the period:</b>		
Turnover	-	-
Sales to Group companies	141	-
Admin & other expenses	(1,750)	(754)
Write off of loan balance	253,438	148,946
Intercompany purchases & recharges	-	-
<b>Net (loss) / profit</b>	<u>251,829</u>	<u>148,192</u>
<b>The aggregate of the assets, liabilities and funds below:</b>		
Current assets	271	150,667
Creditors due within 1 year	(51,226)	(13,947)
Creditors due after 1 year	-	(439,492)
<b>Net Assets / (Net Liabilities)</b>	<u>(50,955)</u>	<u>(302,772)</u>

**PLATFFORM FOR CHANGE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**26. SUBSIDIARIES**

**Cardiff Cleaning Services Ltd**

The Charity controls Cardiff Cleaning Services Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 06136290. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results are shown below:

	2022 £	2021 £
<b>Profit and Loss in the period:</b>		
Turnover	1,163,093	1,037,151
Sales to Group companies	91,911	63,115
Admin & other expenses	(1,275,335)	(1,202,832)
Other income	4,928	64,451
Intercompany purchases & recharges	-	-
<b>Net (loss) / profit</b>	<b>(15,403)</b>	<b>(38,115)</b>
<b>The aggregate of the assets, liabilities and funds below:</b>		
Fixed assets	5,696	1,163
Current assets	228,528	301,836
Creditors due within 1 year	(204,389)	(211,085)
Creditors due after 1 year	(160,177)	(206,854)
<b>Net Assets</b>	<b>(130,343)</b>	<b>(114,940)</b>

**Platform Enterprises Ltd**

The Charity controls Platform Enterprises Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 11953056. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results are shown below:

	2022 £	2021 £
<b>Profit and Loss in the period:</b>		
Turnover	-	-
Sales to Group companies	-	-
Admin & other expenses	(14,104)	(23,715)
Other income	-	15,000
Intercompany purchases & recharges	(253,426)	-
<b>Net (loss) / profit</b>	<b>(267,530)</b>	<b>(8,715)</b>
<b>The aggregate of the assets, liabilities and funds below:</b>		
Fixed assets	-	-
Current assets	296,551	172,574
Creditors due within 1 year	(302,233)	(23,646)
Creditors due after 1 year	-	(163,284)
<b>Net Assets</b>	<b>(5,682)</b>	<b>(14,356)</b>
<b>Share capital</b>	<b>276,304</b>	<b>100</b>

## PLATFFORM FOR CHANGE

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 26. SUBSIDIARIES

##### Newlink Wales

The Charity acquired control of Newlink Wales (another Charitable Company) on 11/10/2019 when the Board of Newlink Wales was replaced with Board members from Platform for change. The charitable company was registered in England and Wales, company number 04142393 and charity number 1047912. The Charity was Dissolved on 24/05/2022. The figures below include operations up to the 31/03/2022, there was no activity within the charity post 31/03/2022.

	2022	2021	2020 - Post acquisition
	£	£	£
<b>SOCI in the period:</b>			
Income	-	-	431,173
Donation to Charity	(878,213)	(480,150)	-
Expenditure	-	(46,787)	(375,244)
<b>Net Surplus / (Deficit)</b>	<u>(878,213)</u>	<u>(526,937)</u>	<u>55,929</u>

##### The aggregate of the assets, liabilities and funds below:

	At 31 March 2022	At 31 March 2021	At 11 October 2019
	£	£	£
Fixed assets	-	-	925,000
Current assets	-	1,396,509	519,642
Creditors due within 1 year	-	(518,296)	(95,420)
Creditors due after 1 year	-	-	-
<b>Net Assets</b>	<u>-</u>	<u>878,213</u>	<u>1,349,222</u>

#### 27. POST BALANCE SHEET EVENTS

Post year end Newlink Wales was officially dissolved (24/05/2022).

#### 28. Extraordinary Items – Charity

During the year, the charity undertook an impairment review of the amounts owed to the Charity by group companies as at 31/03/2022. As a result, an amount of £28,125 was provided against the balance owed by Platform Enterprises Ltd. At 31/03/2022 there were no balances owed to the Charity by the subsidiary companies.

