

NEWTON SOLNEY VILLAGE HALL

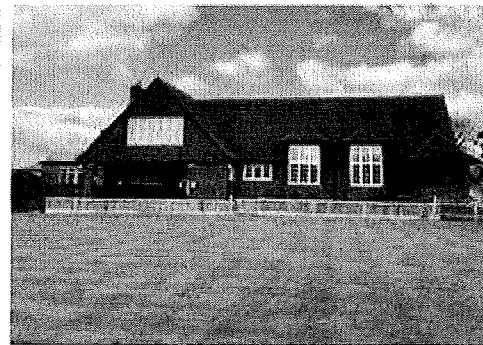
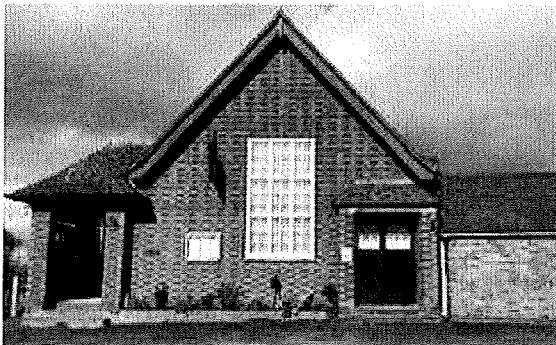
**REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

Charity number : 1000857

**Newton Solney Village Hall
Charity no: 1000857**

Report and Accounts for Year Ending 31 December 2024

Newton Solney Village Hall



NEWTON SOLNEY VILLAGE HALL

**REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

Charity number : 1000857

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NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

ADMINISTRATIVE INFORMATION

Members of the Committee

Members of the Committee, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are listed below.

Trustees of the Charity:

Mrs Joanne Mears (Chair)	Elected
Mr Christopher Kitto (Vice Chair)	Elected
Mrs Wendy Poole (Secretary)	Elected
Mr Alex Coldron (Treasurer)	Elected
Miss Karen Brittan	Elected
Mrs Lynne Thornewill	Resigned 3 February 2025
Mrs Evelyn Charles	Elected

Secretary Wendy Poole

Charity number 1000857

Principal address
and registered office Repton Road
Newton Solney
DE15 0SG

Bankers Lloyds Bank

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

REPORT OF THE COMMITTEE

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland second edition published in 2019.

Structure, Governance and Management

Governing Document

The governing document of the charity is a declaration of trust dated 3rd December 1973 which established the objects and powers of the charity.

Recruitment and appointment of Committee members

Membership of the Committee is sought from business, villagers of the Parish and voluntary sectors to provide a broad range of skills to the charity.

Trustee Induction

New trustees are provided with a role description and summary training document to familiarise themselves with the charity and the context within which it operates. These are reviewed and updated by the committee of trustees and cover the obligations of the Committee, the legal framework of the charity, resources, and current financial position, and future strategy. A new trustee will also be asked to read CC3 The essential trustee found on the Charities commission website.

Risk Management

The Committee have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Conflict of Interest Policy

There were no conflicts of interest in the year.

Any trustee is asked to declare the nature and extent of any interest and absent themselves from any discussions in which it is possible that a conflict of interest could arise.

Organisational Structure

Day to day provision of services are provided by the Committee. The Committee is responsible for ensuring that the Charity delivers the specified services. The Committee have responsibility for the day to day operational management of the Charity.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

Objects and Activities

The Village Hall was registered with the Charity Commission on 12 November 1990

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The trustees confirm they have complied with the Charity Commission's public benefit guidance.

Achievements and performance

During the year the Charity continued to develop the activities of the Village Hall.

There was an increase in dance bookings and dance exams were also held in the hall. More bookings have been received for tennis, snooker and children's parties. A new club started up near the end of the year – a book club, run by volunteers, it has a good attendance and has been welcomed by the community.

The rifle club has seen a number of new members and they are looking to increase their bookings next year. Bowling events continued to be held in the year to support the cost of the upkeep of the bowling green.

As part of the carbon strategy started in 2023, during 2024 work on tendering for the provision of solar panels and grants commenced however following a structural engineer's report on the roof, the solar project was halted due to the condition of the roof.

The Committee have commenced a refurbishment of the roof, contracting a Quantity Surveyor to run the project. To date, an architect and structural engineer are working to create a schedule of works, which once completed, will enable us to go out to tender. We have financial support pledged from the Parish Council and are in the process of applying for further grants to support this huge but important project.

Community events in the year included a plant sale, the annual village show and annual shoot. We also held a painting event. All of these events are fundraising apart from the village show.

There are several fundraising events which haven't taken place to bring funds in, helping with contributions to maintenance and investment costs to future proof the hall. These include the 200 club, the annual shoot and the plant sale.

There is a ring-fenced amount of £35,000 of contingency money for repairs and maintenance. During the year we paid out £6,107 on repairs and £8,736 to replace the heating system.

Financial review

The Charity had a satisfactory trading period. While income from hiring out the hall, up on the previous year at £13,209 (13%), we received a significant amount of interest on our contingency repairs fund £2,300 and grants of £9,997 the latter of which enabled the replacement of the old gas heaters and purchase of mirrors for the dance and pilates classes.

Our main areas of ad-hoc expenditure were a new door and window in the kitchen, the new heaters and 3 moveable mirrors (last year we replaced all our lighting to LED's and a new water heater).

Overall a deficit of £328 was recorded in the period (£986 deficit last year). The Committee will continue to look at future proofing the village hall through investment both structurally and increasing events and use by the local community.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

Principal funding sources

Income has been generated by donors, grants, visitors and users of the Village hall the principal funding source during the year was from hiring the hall out to local community groups.

The Hall is used for a number of community events and also by the Council as a polling station for local and general elections.

Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's annual unrestricted funds are to be spent in the short term. The surplus reserves are held in a high interest COIF account.

Reserves policy

It is the policy of the charity that a contingency fund is held to protect against unforeseen future costs of the building.

The trustees consider that reserves at a level of £12,000 (one year of expenditure) will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In addition a designated funds account has money set aside for repairs and maintenance. This is currently £35,000.

An endowment fund of £800,000 represents the prudent value of the building.

Plans for future periods

The Committee plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

The Committee continues to look at how the building can be modernised to be more cost efficient and carbon neutral.

None of the members of the Committee has any beneficial interest in the Charity.

NEWTON SOLNEY VILLAGE HALL

**REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

Charity number : 1000857

Responsibilities of the Committee

Charity law requires the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with Charity Law. The Committee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee on and signed on its behalf by:



Mrs Joanne Mears

Chairman

Dated: 20/03/25

NEWTON SOLNEY VILLAGE HALL

**REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

Charity number : 1000857

TREASURERS REPORT TO THE COMMITTEE ON THE UNAUDITED ACCOUNTS OF
NEWTON SOLNEY VILLAGE HALL

In order to assist you to fulfil your duties under the Charities Act 2011, the financial statements have been prepared for your approval for Newton Solney village hall for the year ended 31 December 2024, set out on pages 9 to 17 from the accounting records.

It is the duty of the committee to ensure that adequate accounting records have been kept and statutory financial statements prepared that give a true and fair view of the assets, liabilities, financial position and profit of Newton Solney village hall. The committee considers that the Charity is exempt from the statutory requirement for an audit for the year.

Alex Coldron
Treasurer
Dated: 20/03/25

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the period 1 January 2024 to 31 December 2024

	Notes	31/12/2024			31/12/2023		
		£	£	£	£	£	£
		Total	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds
<u>Income</u>							
Donations and grants	2	10,312	315	9,997	1,273	273	1,000
Hire Charges	3	13,209	13,209	-	11,647	11,647	-
Fundraising		1,543	1,543	-	1,962	1,962	-
Investment income	4	2,300	2,300	-	1,847	1,847	-
Other		-	-	-	81	81	-
Total incoming resources		27,364	17,368	9,997	16,810	15,810	1,000
<u>Expenditure</u>							
Direct charitable expenditure	5	10,260	8,999	1,261	7,779	7,779	-
Management & administration	6	17,432	8,696	8,736	10,017	9,017	1,000
Total resources expended		27,692	17,695	9,997	17,796	16,796	1,000
Net movement in funds		(328)	(328)	-	(986)	(986)	-
Reconciliation of funds:							
Total funds brought forward		60,136	60,136	-	61,122	61,122	-
Horticultural Society		-	-	-	-	-	-
Total funds carried forward		59,808	59,808	-	60,136	60,136	-

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	31/12/2024	31/12/2023
		£	£
Fixed Assets	8	800,000	800,000
Current Assets			
Debtors	9	1,532	1,132
Cash at bank and in hand		62,117	60,388
Creditors: amounts falling due within one year	10	(3,840)	(1,384)
Net current assets			
Net assets	11	859,808	860,136
Unrestricted reserves		22,197	23,035
Hort Soc		2,611	2,101
Designated funds account		35,000	35,000
Endowment Fund		800,000	800,000
Total funds		859,808	860,136

Newton Solney Village Hall is a Registered Charity No 1000857. The address is Newton Solney Village Hall, Repton Road, Newton Solney DE15 0SG.

The financial statements were approved and authorised for issue by the Committee on 25th March 2025.

The notes on pages 12 to 17 form part of these financial statements.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024

Charity number : 1000857

STATEMENT OF CASH FLOW

Period ended 31 December 2024

	Notes	31/12/2024	31/12/2023
Cash (outflow)/inflow from operating activities:	12	(571)	(4,133)
Net cash flow from operating activities		(571)	(4,133)
Cash flow from investing activities		-	-
Interest received		2,300	1,847
Net cash flow from investing activities		2,300	1,847
Net (decrease)/increase in cash and cash equivalents		1,729	(2,286)
Cash and cash equivalents brought forward		60,388	62,674
Cash and cash equivalents carried forward		62,117	60,388
Cash and cash equivalents consist of:			
Cash at bank and in hand		62,117	60,388
Cash and cash equivalents at 31 December 2024		62,117	60,388

MORIS. CHAIRMAN 25/9/25

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

Newton Solney village hall is a registered charity.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK generally accepted accounting practice applicable from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource as set out in note 5.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment	3 – 5 years
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Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.5 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorisation of these financial statements. The trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to operate the going concern basis in preparing its financial statements.

1.8 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

2 Donations and grants	31/12/2024	31/12/2024	31/12/2024	31/12/2023	31/12/2023	31/12/2023
	£	£	£	£	£	£
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
Grants received	9,997	-	9,997	1,000	-	1,000
Donations received	315	315	-	273	273	-
	10,312	315	9,997	1,273	273	1,000

3 Hire Charges	31/12/2024	31/12/2024	31/12/2024	31/12/2023	31/12/2023	31/12/2023
	£	£	£	£	£	£
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
Hire charges inside the hall	11,997	11,997	-	10,094	10,094	-
Hire charges outside the hall	1,213	1,213	-	1,553	1,553	-
	13,209	13,209	-	11,647	11,647	-

4 Investment income	31/12/2024	31/12/2024	31/12/2024	31/12/2023	31/12/2023	31/12/2023
	£	£	£	£	£	£
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
Interest receivable	2,300	2,300	-	1,847	1,847	-
	2,300	2,300	-	1,847	1,847	-

5 Total resources expended	31/12/2024	31/12/2024	31/12/2024	31/12/2023	31/12/2023	31/12/2023
	Total	Unrestricted Funds	Restricted funds	Total	Unrestricted Funds	Restricted funds
	£	£	£	£	£	£
Newsletters	369	369	-	240	240	-
Gas & Electric	3,486	3,486	-	2,615	2,615	-
PRS & Lottery Licence	137	137	-	70	70	-
Booking system & card reader	170	170	-	120	120	-
Equipment (Mirrors)	1,261	-	1,261	-	-	-
Bowling green	805	805	-	1,225	1,225	-
Other	20	20	-	396	396	-
Cleaning	4,012	4,012	-	3,114	3,114	-
	10,260	8,999	1,261	7,779	7,779	-

NEWTON SOLNEY VILLAGE HALL

REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Management and Administration

	31/12/2024	31/12/2024	31/12/2024	31/12/2023	31/12/2023	31/12/2023
	Total	Unrestricted Funds	Restricted funds	Total	Unrestricted Funds	Restricted funds
	£	£	£	£	£	£
Water	345	345	-	369	369	-
RAD	30	30	-	-	-	-
Rates	146	146	-	150	150	-
Repairs & mtnce	3,021	3,021	-	4,295	4,295	-
Insurance	2,068	2,068	-	1,833	1,833	-
New kitchen door & window	3,086	3,086	-	-	-	-
Replace Heaters	8,736	-	8,736	-	-	-
Replacement lights	-	-	-	3,370	2,370	1,000
	17,432	8,696	8,736	10,017	9,017	1,000

7 Council of Management

None of the Committee (or any persons connected with them) received any remuneration during the period.

8 Fixed Assets

The Village Hall building is included on the Balance Sheet at the Committee of Management's valuation at its estimated replacement cost.

	2024	2023
	£	£
9 Debtors		
Invoices outstanding	1,532	1,132

	2024	2023
	£	£
10 Creditors: amounts falling due within one y		
Accrued expenditure	2,930	474
Club money (theatre & tennis) held on account	910	910
	3,840	1,384

NEWTON SOLNEY VILLAGE HALL

**REPORT OF THE COMMITTEE AND ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

Charity number : 1000857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

11 Analysis of net assets between funds

	Total	Unrestricted	Restricted
		Funds	funds
	£	£	£
Current assets	63,648	63,648	-
Current liabilities	(3,840)	(2,079)	(1,761)
Net assets at 31 December 2024	59,808	61,569	(1,761)

12 Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net (outflow)/income for year	(328)	(986)
Interest received	(2,300)	(1,847)
(Increase)/Decrease in Debtors	(400)	(328)
Increase/(Decrease) in creditors	2,456	(972)
Net cash (outflow)/inflow from operating activities	(571)	(4,133)

13 Analysis of movements in restricted funds

	Balance	Income	Expenditure	Transfer	Balance
	01.01.24				31.12.24
	£	£	£	£	£
Building Maintenance and Development Account	47,336	2,300	-	-	49,636
	47,336	2,300	-	-	49,636

	Balance	Income	Expenditure	Transfer	Balance
	01.01.23				31.12.23
	£	£	£	£	£
Building Maintenance and Development Account	40,489	1,847	-	5,000	47,336
	40,489	1,847	-	5,000	47,336

I have examined the account records
and these figures are a fair representation
of the financial management of Newton
Solney Village Hall for the year ending
December 2024

K. Scott MAAT

24/9/25