

**PERSONAL WHOLENESS TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

## **PERSONAL WHOLENESS TRUST**

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**Year ended 31 March 2025**

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## **PERSONAL WHOLENESS TRUST**

### **REPORT OF THE TRUSTEES**

**Year ended 31 March 2025**

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The trustees present their report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

The objective of the charity is to improve people's well-being through care, counselling and training. The principal activity of the charity is to provide professional care and counselling. This is achieved by operating a Counselling Centre in South Woodford where professional counselling takes place and arranging retreats in other locations. The Centre uses the title "Counsel for Life". Through carrying out these activities the trustees have had due regard to guidance published by the Charity Commission on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE IN THE YEAR**

In 2024/25, the charity continued to demonstrate resilience and strategic adaptability in response to ongoing financial pressures and the wider impact of the cost-of-living crisis. With mental health needs rising across all demographics, our commitment to providing affordable, professional counselling remained central to our mission.

This year marked a significant milestone as we celebrate our 30th anniversary in 2025. We remain deeply rooted in our founding purpose: to offer accessible professional support to those in the community who would otherwise be unable to afford it.

In keeping with our strategic goals, we prioritised marketing to ensure our service is visible in the community. We have also identified new sectors where professional counselling could offer meaningful impact. Initial engagement with these groups has begun, laying the groundwork for future partnerships.

We continue to work to meet the standards required to maintain our BACP Accreditation, which has been successfully renewed until 2028.

This year, the charity has balanced steady progress with new ideas - adapting to change while staying true to our core values of compassion, professionalism, and community care.

During the year 344 counselling sessions have been held (2024: 412).

#### **FINANCIAL REVIEW**

The financial results are shown on page 6, a £6,894 deficit (2024: £15,530 deficit) was achieved. A net negative movement of £8,222 on unrestricted funds and a net positive movement of £1,328 on restricted funds.

The trustees gratefully acknowledge the donations totalling £4,149 (2024: £4,270), and the grant of £4,253 (2024: £0) without which some of the activities would not be possible. In addition to financial income, many have given time and expertise without charge.

Funds at 31 March 2025 were £4,869, £2,125 general unrestricted funds, £1,416 designated unrestricted funds and £1,328 restricted funds. These are primarily represented by debtors, cash at bank and creditors. The charity's fixed assets, which have a net book value of £593, are the furniture and equipment needed to run the activities and administration. The charity has no investments.

## **PERSONAL WHOLENESS TRUST**

### **REPORT OF THE TRUSTEES**

**Year ended 31 March 2025**

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#### **Reserves policy**

The trustees aim to maintain a balance of general unrestricted reserves in cash and bank accounts (where possible) to equate to 3 months (25%) of annual unrestricted payments excluding those for pilgrimages or retreats, to cover emergency situations that may arise from time to time, including making staff redundant should that be necessary.

#### *General funds*

At 31 March 2025 general funds were £2,125 (2024: £10,347), which is below the funds required to meet the reserves policy. The budget for 25/26 predicts that general funds will be £6.5k at 31 March 26, very close to the level required by the reserves policy. The 25/26 budget has been prepared on a conservative basis and assumes counselling fees increase by £2.5k, as a result of the marketing initiatives made, although we are anticipating that income will actually increase by 20% (a £4k increase in total). If a 20% increase in counselling fees is achieved then the reserves policy will be met at 31 March 2026.

#### *Designated funds*

The trustees may designate additional unrestricted funds to be retained for an agreed purpose where this is considered to be prudent. Such designated funds are reviewed on an annual basis and returned to the general unrestricted fund in the event that the purpose of their designation is no longer considered to be adequate justification for their retention. A description of each fund together with the intended use of the fund is set out in note 13. At 31 March 2025 designated funds were £1,416 (2024: £1,416).

#### *Restricted funds*

At 31 March 2025 restricted funds were £1,328 (2024: £0). A description of each fund together with the specified use of the fund is set out in note 13.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The charity is controlled by its governing documents, the trust deed dated 22 January 1990 and the supplemental trust deed dated 4 April 1997. It is an unincorporated charity.

#### **Recruitment and Appointment of Trustees**

A list of trustees serving since 1 April 2024 to the date of this report is set out in the reference and administrative details below. Clause 14 and 15 of the trust deed state that new trustees shall be appointed by a resolution at a meeting of the trustees at which there is a majority of the trustees present and that new trustees are required to declare their belief and allegiance to the statement of faith set out in the trust deed schedule.

#### **Management Structure**

##### *Trustees*

The trustees meet frequently and have overall responsibility for the operation of the charity. They deal with all issues relating to the retreats, staffing and policies. The trustees consider and approve all applications the charity makes for funding. Both trustees are involved in all decisions and consultations between them take place as necessary.

##### *Management Advisory Group*

The management advisory group deals with the day to day running of Counsel for Life. It meets regularly to manage and review clinical and operational issues, as well as marketing and finance.

## PERSONAL WHOLENESS TRUST

### REPORT OF THE TRUSTEES

Year ended 31 March 2025

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Charity's Name:** Personal Wholeness Trust

**Charity Registration Number:** 1000837

**Principal Address:** 10 Crescent Road, London, E18 1JB

#### Trustees:

During the period the following served as trustees:

Revd. David Blackledge

Revd. Geoffrey Richardson

Debbie Packford (from 17 March 2025)

Mark Phillips (from 24 November 2025)

The charity regards members of the management advisory group as its key personnel. During the period the following served:

Revd. David Blackledge

Donna Gardner

Lori Newton (from 4 November 2024)

Melanie Paterson

James Smith

#### TRUSTEES' RESPONSIBILITIES

We are required under charity law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming and outgoing resources for that year.

In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue its activities.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the charity's assets and hence for taking reasonable steps towards the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 24 November 2025 and signed on its behalf by:



Revd. G Richardson  
Trustee

## PERSONAL WHOLENESS TRUST

### INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2025

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I report to the trustees on my examination of the accounts of the Personal Wholeness Trust for the year ended 31 March 2025.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Farndon ACA  
10 Mayfair Gardens  
Woodford Green  
Essex  
IG8 9AB

24 November 2025

**PERSONAL WHOENESS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**Year ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from</b>					
Donations and legacies	2a	4,149	0	4,149	4,270
Charitable activities	2b	20,125	0	20,125	40,772
Investments	2c	70	0	70	57
Other	2d	0	4,253	4,253	0
<b>Total income</b>		<b>24,344</b>	<b>4,253</b>	<b>28,597</b>	<b>45,099</b>
<b>Expenditure on</b>					
Charitable activities					
Counselling	3a	29,321	0	29,321	35,783
Retreats	3b	6,170	0	6,170	24,846
<b>Total expenditure</b>		<b>(35,491)</b>	<b>0</b>	<b>(35,491)</b>	<b>(60,629)</b>
<b>Net income / (expenditure)</b>		<b>(11,147)</b>	<b>4,253</b>	<b>(6,894)</b>	<b>(15,530)</b>
Transfers between funds	13	2,925	(2,925)	0	0
<b>Net movements in funds for the year</b>		<b>(8,222)</b>	<b>1,328</b>	<b>(6,894)</b>	<b>(15,530)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		11,763	0	11,763	27,293
<b>Total funds carried forward</b>		<b>3,541</b>	<b>1,328</b>	<b>4,869</b>	<b>11,763</b>

All income and expenditure derive from continuing activities.

The accompanying notes on pages 8 to 14 are an integral part of these financial statements.

## PERSONAL WHOLENESS TRUST

### BALANCE SHEET

Year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	10	593	889
<b>Current assets</b>			
Debtors	11	21,665	5,677
Cash at bank and in hand		27,084	10,367
		<u>48,749</u>	<u>16,044</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(44,473)</u>	<u>(5,170)</u>
<b>Net current assets</b>		4,276	10,874
<b>Net assets</b>		<u>4,869</u>	<u>11,763</u>
<b>Represented by:</b>			
Unrestricted revenue fund - general	13a	2,125	10,347
Unrestricted revenue fund - designated	13b	1,416	1,416
Total unrestricted funds		3,541	11,763
Restricted funds	13c	1,328	0
<b>Total funds</b>		<u>4,869</u>	<u>11,763</u>

The accompanying notes on pages 8 to 14 are an integral part of these financial statements.

The trustees acknowledge their responsibility for ensuring the charity keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out in the statement of Trustees' Responsibilities in the Trustees' Report.

The financial statements on pages 6 to 14 were approved by the trustees on 24 November 2025 and were signed on its behalf by:



Revd. G Richardson  
Trustee

## PERSONAL WHOLENESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

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#### I. ACCOUNTING POLICIES

##### a) Basis of Preparing the Financial Statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been since withdrawn.

The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest pound sterling.

##### b) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

- i) **Donations and charitable activities income** are recognised as income in the year in when receivable.
- ii) **Interest and dividends including bank interest** are recognised as income when receivable.
- iii) **Grant income** is only recognised when any pre-conditions for entitlement specified by the donor have been met. When grant income is recognised, income is recognised over the length of the grant to which it relates.

##### c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

##### d) Tangible fixed assets and depreciation

Individual items of computer equipment used within the charity with a purchase price of over £250 are capitalised, items with a purchase price of £250 or less when the asset is acquired are written off as incurred. Capitalised computer equipment is depreciated on a straight line basis over 4 years.

##### e) Taxation

The charity is exempt from tax on its charitable activities.

##### f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements is sufficient for the charity to be able to continue as a going concern.

## PERSONAL WHOLENESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

#### g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in note 13. It is the policy of the trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

#### g) Judgements and estimates

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

In the view of the trustees there are no sources of estimation uncertainty affecting assets or liabilities at the balance sheet date that are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME FROM	Unrestricted Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>(a) Donations and legacies</b>				
Donations and gifts	4,149	0	4,149	4,270
	<u>4,149</u>	<u>0</u>	<u>4,149</u>	<u>4,270</u>
<b>(b) Charitable activities</b>				
Counselling fees	10,095	0	10,095	13,630
Counselling fees - Financial assistance	1,270	0	1,270	1,785
Counselling fees - Diocese of Chelmsford	7,725	0	7,725	7,935
Retreats and seminars	1,035	0	1,035	17,422
	<u>20,125</u>	<u>0</u>	<u>20,125</u>	<u>40,772</u>
<b>(c) Investments</b>				
Bank interest	70	0	70	57
	<u>70</u>	<u>0</u>	<u>70</u>	<u>57</u>
<b>(d) Other</b>				
Grants	0	4,253	4,253	0
	<u>0</u>	<u>4,253</u>	<u>4,253</u>	<u>0</u>
<b>Total income</b>	<u>24,344</u>	<u>4,253</u>	<u>28,597</u>	<u>45,099</u>

**PERSONAL WHOLENESS TRUST**

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

3. EXPENDITURE ON	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>(a) Charitable activities</b>				
<b>- Counselling</b>				
Counselling fees	6,946	0	6,946	7,272
Supervision fees	3,480	0	3,480	4,065
Clinical lead	825	0	825	3,960
Professional subscriptions and insurance	957	0	957	878
Bad debts	0	0	0	0
Counsellors' training	60	0	60	0
Other	209	0	209	192
	<u>12,477</u>	<u>0</u>	<u>12,477</u>	<u>16,367</u>
Allocated support costs (see notes 4 and 5)	16,844	0	16,844	19,416
	<u>29,321</u>	<u>0</u>	<u>29,321</u>	<u>35,783</u>
<b>(b) Charitable activities</b>				
<b>- Retreats</b>				
Iona pilgrimage	0	0	0	17,786
Wigwam retreats	845	0	845	1,457
	<u>845</u>	<u>0</u>	<u>845</u>	<u>19,243</u>
Allocated support costs (see notes 4 and 5)	5,325	0	5,325	5,603
	<u>6,170</u>	<u>0</u>	<u>6,170</u>	<u>24,846</u>
<b>Total expenditure</b>	<u>35,491</u>	<u>0</u>	<u>35,491</u>	<u>60,629</u>

  

4. TOTAL RESOURCES EXPENDED	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Charitable activities				
Counselling	12,477	16,844	29,321	35,783
Retreats	845	5,325	6,170	24,846
	<u>13,322</u>	<u>22,169</u>	<u>35,491</u>	<u>60,629</u>

## PERSONAL WHOLENESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

#### 5. SUPPORT COSTS ALLOCATION

Finance, governance and staff costs have been allocated on an estimated time basis of the individuals involved. All other costs have been allocated based on an estimate of how much the resource is used by each category. The allocation is:

	Counselling	Retreats	Total 2025	Total 2024
	£	£	£	£
Charitable activities				
Finance	2,727	303	3,030	3,510
Governance	1,080	120	1,200	1,150
IT	823	92	915	472
Office	914	101	1,015	1,346
Property	207	23	230	200
Staff	11,093	4,686	15,779	18,341
	<u>16,844</u>	<u>5,325</u>	<u>22,169</u>	<u>25,019</u>

#### 6. STAFF COSTS AND EMOLUMENTS

	2025	2024
	£	£
Gross wages and salaries	15,407	17,953
Employer's National Insurance contributions	0	0
Employer's pension contributions	372	388
	<u>15,779</u>	<u>18,341</u>

No employee received more than £60,000 during the year (2024: none).

The total employee benefits of the key management personnel of the charity were £158 (2024: £1,890).

The average number of persons employed during the year:

	2025	2024
	Number	Number
Average number of staff	1	2

#### 7. PENSION COSTS

	2025	2024
	Number	Number
The charity operates a workplace pension scheme:		
- number of staff to whom benefits accrued	<u>1</u>	<u>1</u>
	£	£
- costs for the year	<u>372</u>	<u>388</u>
- contributions outstanding at year end	<u>0</u>	<u>0</u>

**PERSONAL WHOLENESS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2025**

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<b>8. NET INCOME / EXPENDITURE FOR THE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent Examiner fee	1,200	1,150
Depreciation	296	396
	<u>          </u>	<u>          </u>

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**9. RELATED PARTY TRANSACTIONS**

David Blackledge is the principal of the sole trader business Ontolog. One member of staff works for both the Personal Wholeness Trust and Ontolog. The payroll is run by the Personal Wholeness Trust. The proportionate amounts are recharged, to Ontolog, and deducted from the payroll costs. In the financial year £18,554 was recharged to Ontolog (2024: £16,451) of which £0 was outstanding at 31 March 2025 (2024: £195).

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**10. TANGIBLE FIXED ASSETS**

	<b>Furniture and equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2024	2,825
Additions	0
	<u>          </u>
At 31 March 2025	2,825
	<u>          </u>
<b>Depreciation</b>	
At 1 April 2024	(1,936)
Charge for year	(296)
	<u>          </u>
At 31 March 2025	(2,232)
	<u>          </u>
<b>Net book value</b>	
At 1 April 2024	889
	<u>          </u>
At 31 March 2025	593
	<u>          </u>

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<b>11. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,235	3,165
Other debtors	250	362
Prepayments	20,180	2,150
	<u>          </u>	<u>          </u>
	21,665	5,677
	<u>          </u>	<u>          </u>

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## PERSONAL WHOLENESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

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12. CREDITORS - DUE WITHIN ONE YEAR	2025 £	2024 £
Trade creditors	1,180	1,139
Other creditors	13	1,071
Accruals	3,000	2,880
Deferred income	40,280	80
	<u>44,473</u>	<u>5,170</u>

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13. FUNDS - MOVEMENTS IN YEAR	Balance at 1.4.24 £	Income £	Expenses £	Transfers	Balance at 31.3.25 £
<b>(a) General</b>					
General	10,347	24,344	(35,491)	2,925	2,125
	<u>10,347</u>	<u>24,344</u>	<u>(35,491)</u>	<u>2,925</u>	<u>2,125</u>
<b>(b) Designated</b>					
Hardship	1,416	0	0	0	1,416
	<u>1,416</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,416</u>
<b>(b) Restricted</b>					
Hardship	0	4,253	0	(2,925)	1,328
	<u>0</u>	<u>4,253</u>	<u>0</u>	<u>(2,925)</u>	<u>1,328</u>
	<u>11,763</u>	<u>28,597</u>	<u>(35,491)</u>	<u>0</u>	<u>4,869</u>

The general fund represents the unrestricted funds that are available for the charity to spend in line with their aims and objectives

#### Designated Funds

##### **Hardship**

This fund was created to help those who are unable to afford the full costs of consultations. It has been financed partly from general giving to the charity and also from surpluses. It will be added to as funds allow. It will continue to be used in future years and the rate of take up will depend on the demand from applicants.

#### Restricted Funds

##### **Hardship**

These funds were secured from the Diocese of Chelmsford London Over the Border Council to enable the Personal Wholeness Trust to continue to run professional Christian counselling service for people on low incomes at Counsel for Life. The total grant awarded was £11,050 for the two years from 24 June 2024 to 23 June 2026, but it can be spent up to 31 December 2026.

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**PERSONAL WHOLENESS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2025**

<b>14. ANALYSIS OF NET ASSETS BY FUND</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
Fixed assets	593	0	593	889
Debtors, accrued income and prepayments	21,665	0	21,665	5,677
Cash at bank and in hand	24,484	2,600	27,084	10,367
Creditors due within one year	(43,201)	(1,272)	(44,473)	(5,170)
<b>Net assets</b>	<b>3,541</b>	<b>1,328</b>	<b>4,869</b>	<b>11,763</b>

<b>15. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£
<b>Income from</b>			
Donations and legacies	4,270	0	4,270
Charitable activities	40,772	0	40,772
Investments	57	0	57
Other	0	0	0
<b>Total income</b>	<b>45,099</b>	<b>0</b>	<b>45,099</b>
<b>Expenditure on</b>			
Charitable activities			
Counselling	35,783	0	35,783
Retreats	24,846	0	24,846
<b>Total expenditure</b>	<b>(60,629)</b>	<b>0</b>	<b>(60,629)</b>
<b>Net income / (expenditure)</b>	<b>(15,530)</b>	<b>0</b>	<b>(15,530)</b>
Transfers between funds	3,161	(3,161)	0
<b>Net movements in funds for the year</b>	<b>(12,369)</b>	<b>(3,161)</b>	<b>(15,530)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	24,132	3,161	27,293
<b>Total funds carried forward</b>	<b>11,763</b>	<b>0</b>	<b>11,763</b>