



Annual Report & Accounts

For the Year End

31 March 2025

Annual Report of the Trustees

The trustees present their report together with the accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the Charity's trust deed and Government guidelines for small charities.

Structure, governance and management

The charity is a trust constituted under a trust deed dated 24 September 1990 as amended by Deeds of Variation dated 11 June 2003 and 24 March 2004. Current trustees are:

Ivan Taras Borszcz (Chair)
Dr Peter Graham Marriot
Nabeel Nasir

Appointed at the 2024 AGM:

Norman Patterson
David Forster
Jane Patricia Fisher

Stepped down during the year:

David John Munro
Stewart Dakers

New trustees are appointed by the existing trustees as necessary.

Objectives and Activities

The objectives of the charity are to:

1. Help young people living within the Farnham area particularly those aged between 15 and 25 years, especially but not exclusively through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their condition of life may be improved.
2. The project shall be non-party in politics, and non-sectarian in religion and shall support the principle of equal opportunity.

The trustees are responsible for controlling the work, management and administration of the charity and ensure that the activities provide improving youth services and facilities to the young people, including children and people with disabilities in Farnham and surrounding areas, and assisting social inclusion through education, training and amateur sport. The facilities include providing building, open space and advocacy, advice and information as necessary. The charity does not own the building but leases the property.

Achievements and Performance

During the year the charity continued its objectives and activities to the young people and are continued to be supported by many local Councils. The trustees continue to look at applying for funding when opportunities arise.

Financial review

During the year the charity made a "profit", excess income receipts over expenditure of £28,293, a much needed positive result. Reserves are maintained at their current level, and represented by the bank balances, which includes £22,703 earmarked and restricted for specific purposes.

Chairs Report

Last year's report featured a 'burning platform' having been successfully navigated. There is a certain sense of irony that the following year turned out to be the most successful on my 6th year of 'watching' over 40degreez. Not only did we maintain the existing youth work programmes (mainly with Waverley Borough Council's sponsorship) but we also added significant projects to take our work beyond the building itself, effectively doubling our youth work provision.

A summer activities programme, largely funded by Farnham Town Council (FTC), included an array of varying activities, the crescendo being an organised day trip to Longleat for young people who ventured there for the first time. The new Outreach programme which saw our youth workers on the street of Farnham, seeking to promote harm reduction, also led to a secondary and as important opportunity. A detached youth work project at The Chantry's essentially saw a sustained programme being set up there with the help and blessing of the parents and trustees of the centre, their building offering valuable shelter in the cold and wet winter months. Once again, we remain grateful to FTC for its funding and support of these programmes.

The benefit of connecting with some of the young people on the streets and parks of Farnham was that we have been able to persuade some of them to attend our 'in house sessions' at 40 Degreez. That has meant that we have a better chance of connecting with them in a more meaningful way and on a more sustainable level.

One of the main lessons of 23/24 was that we needed to improve the charity's resilience notwithstanding its business model having essentially been based on an annualised financial basis with reserves constantly under challenge. Also, within the remit of 40 Degreez challenges were the following topics:- funding, marketing and website management, an out of date constitution and the articulation of a 'mission and message'. Maintaining sufficient levels of staffing, volunteers and trustees has been a perennial issue. Thankfully, a meeting with Debbie Moreton, CEO of Step by Step, led to a positive recommendation of a specialist consultant, Xavier Fiddes, whose experience in the third sector made him the ideal person to help start a 'professionalisation' programme within 40 Degreez.

Xavier's affordable fees and flexibility of availability has led to a number of improvements that can hopefully continue to be built upon. Overseeing a number of our funding bids, helping us to rebuild and develop our website and organising trustee sessions to develop more strategic themes has forced us to look at what it is we are looking to achieve. With 'an end' in mind, we will build on our story telling capabilities, seek to have clearer and more targeted reporting whilst we aim to improve young people's life skill, help them overcome their social challenges and reach their full potential.

As I write this year's report, reflecting on a very successful series of projects, old and new, I do so in a new year which already remains financially challenged with the absence of the building's main tenant and no repeat of any emergency funding so kindly provided in the prior year. The lesson is very clear: success can be fleeting, but our challenges more of a marathon. We are fortunate to have the help, support and funding of many local organisations. Our cause remains a great one, our motivation is strong, and we just need to keep our discipline on looking to continuously improve. Here's to another tough year, nothing new there!

Signed on behalf of the trustees

Date: 19th August 2025



I.T. BORSZCZ



PETER MARRIOTT

Independent Examiners Report to the Trustees

I report to the trustees on my examination of the Receipts and payments account of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the act, or
- The accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

 11/8/25

Date:

Mrs Shree Merriman, FCCA.
17 Kestrel Close
Ewshot, Farnham GU10 5TW

40 DEGREEZ**Charity number 1000823****Revenue account for the year ended 31 March 2025**

	2024-2025	2023-2024
	£	£
<u>Income - receipts</u>		
Grants and donations	108,652	37,797
Rental income	40,687	55,956
Bank interest	1,249	654
Subscriptions	622	1
Activities	120	490
Sundries	108	66
Coffee bar / tuck	289	141
Write back debtors		
Total income received	<u>151,726</u>	<u>95,105</u>
<u>Expenses - payments</u>		
Equipment maintenance	6,464	5,656
Buildings maintenance & improvements	1,416	406
Utilities	8,274	8,987
Insurance	9,730	8,565
Cleaning	5,286	4,679
Coffee bar	281	244
Payroll	77,832	50,661
Sundries	6,052	5,099
Activities	8,099	10,855
Total expenses paid	<u>123,433</u>	<u>95,153</u>
Net income receipts (expenses)	<u>28,293</u>	<u>(48)</u>
<u>Reserves</u>		
Balance b/f at 1/4/24	37,967	38,015
Current year net income(expenditure)	<u>28,293</u>	<u>(48)</u>
Total funds c/f at 31/3/25	<u>66,260</u>	<u>37,967</u>
<u>Balance Sheet</u>		
General and restricted funds		
General funds		
General funds - Bank and cash balances	43,557	26,289
restricted funds - Bank balances for specific projects	<u>22,703</u>	<u>11,678</u>
	<u>66,260</u>	<u>37,967</u>

Notes to the accounts

The annual accounts have been prepared on a receipt and payment basis, in line with Government guidelines for small charities.

The charity operates under a Trust Deed dated 24 September 1990. The charity does not own the building; however, the Trustees manage and use the building on a leasehold basis.

The accounts have resulted in a profit, excess income over expenditure of £28,293, with the current reserves standing at £66,260 as represented by our bank balances and include £22,703 which is earmarked for specific purposes. Availability of funds will again be tight this year; however, we will continue to look to apply for more funding when opportunities arise and to build up our reserves. At the start of this financial year, over the next couple of months £35,000 is expected to be received for project funding in addition to the normal rental income.

Reserves policy – The reserves policy requires the Trustees to set aside £35,000 for the charity to continue its current activities if income starts to decline unexpectedly or to meet unexpected maintenance expenditure. This policy is reviewed annually.

The Trustees class all the charities activities as continuing.

PETER MARRIOTT, Treasurer

I.T. BORSZCZ, Chair

19th August 2025