



ANNUAL REPORT AND ACCOUNTS

For the Year End

31 March 2023

Having entered my 4th year as Chair, I've now been able to witness a number of highs and lows in the oversight of 40degreeez. Covid feels like it is fading into history whilst still leaving some scars in its aftermath. Hirers, old and new are using our facilities and we are returning to a provision of youth services some of which had been planned but not executed for a considerable while. Meanwhile, we sadly lost a stalwart trustee member when Janet Maines passed away in the spring of 2023 after having served our charity for almost 20 years, 14 of those as Chair before I took over. Her will had been strong, her connections unparalleled and her energy always high; she made sure 'we got things done'. We all miss her, dearly!

At the last well attended AGM we were fortunate to sign up Nabeel Nasir as a new trustee. Nabeel is well known in the community and is very well connected to a number of organisations with resources we have been encouraged to tap into. Peter Marriott continues as treasurer, Stewart Dakers as 'pastoral overseer' of our youth work staff, and David Munro has quickly taken a grip on our fundraising challenges as he has chaired the funding committee. We continue to seek new trustees on an ongoing basis - it seems to be a perennial challenge.

Liselle Francis has continued in her new role as General Manager, now working 40 hours per week, with some time devoted to fundraising and liaison with our Youth Work staff. Simon Jamieson has continued to lead our Youth Programmes, overseeing the work of his assistant Sarah and our growing band of volunteers without whom our work could not have flourished. We have retained the services of Counselling consultant Aaron Surridge with whom Simon has moulded the offerings provide in our Health Hub programmes, still being run on Friday evening.

Two girl's self-defence classes have been run on Monday and Tuesday's whilst we have seen the return of our 'Hangout" session on Wednesday, albeit limited to one session and 15 Potter's Gate pupils from year 6 being assisted in the transition to Secondary education. We have finally been able to start our Saturday morning 'Drop In cafe' for young people who are keen to participate in board games and food preparation in the kitchen. This is occasionally bolstered by work on a garden project, some of which could spill over from the previous evening's activities in Health Hub.

Having been debated it for some time, we have also finally and somewhat tentatively started an Outreach programme where Simon and another member of staff have ventured outside of the 40degreeez building to reach out to Young People on the streets and in park areas. With the generous help of Farnham Town Council, it is hoped to develop this programme further (more sponsorship will be required) into a regular and formal initiative with certain areas already identified as targets - the Skate Park, Borelli Shelter, Gostrey Meadow and the Chantry's among other sites. One of the early

intentions is to establish what the Young People of Farnham really want in terms of provision of services that could be shared on a multi-agency basis.

In last year's report, I mentioned the generosity of Waverley Borough council in its granting of a 3 year fund within the Thriving Communities initiative, now into its second year. This enabled the core costs of our Youth Work staff to continue to make a difference to vulnerable young people and the council continues to show an interest in our operational challenges. The continued support from Rotary organisations, the Lions, Roundtable, Waitrose, La Leche, Farnham Walks, John Goodman, parents and grandparents of young people attending Health Hub, Crest Nicholson, and County Council members has meant that we continue to survive which has essentially been the theme of our new 3 year Business Plan. That reflects the inevitable and realistic position we find ourselves in, often coming close to holding only a marginal level of funding above the reserve levels set to keep a sense check against being able to continue. Increased revenue from hiring out our spaces has also been welcomed, but there is no doubt that we will continue to face the economic challenges forced by doubling Insurance costs and higher energy bills, not to mention having to maintain a building prone to leaks and creeks!

Collaboration with likeminded organisations has continued, albeit fleetingly and irregularly as we have hosted the Farnham Youth Practitioner's forum. Interest and assistance from the Maltings has been welcome. Also, the town council has continued to host a Young Persons task force where the wider remit of youth provision across the town has been mooted. The model adopted by Farncombe town council, premised on a precept in its council tax, was demonstrated as 'what is possible' in its provision of 20 hours of youth services at Broadwater Farm. 40degrees's recently mooted vision also seeks to provide 20 hours of youth services which would almost double the current provision. That remains a current priority whilst the trustees remain grounded as to the realities of simply retaining our current programmes. Recruiting more volunteers, another paid member of staff and at least another 2 trustees remain high on the agenda for surviving and thriving. As we move into 2023, it may look like little has changed but I do reflect on another very positive year in which I sincerely believe we have made a positive difference to a number of young people's lives. This sentiment drives the need for us to continue to exist and grow as much as we are able.

Iwan Borszcz (Chair of Trustees)

MNA (Treasurer/Trustee)



Charity registered number 1000823
Accounts for the year ended 31 March 2023

	<u>2022-2023</u>	<u>2021-2022</u>
<u>Revenue account</u>	£	£
<u>Income - receipts</u>		
Grants and donations	23,541	33,364
Rental income	40,614	19,488
Bank interest	275	12
Subscriptions	5	0
Activities	70	0
Sundries	1,031	6,667
Coffee bar / tuck	10	0
Write back debtors	0	196
Total income received	<u>65,546</u>	<u>59,727</u>
<u>Expenses - payments</u>		
Equipment maintenance	5,531	4,831
Buildings maintenance & improvements	15,081	0
Utilities	6,799	6,137
Insurance	6,556	6,232
Cleaning	3,231	1,929
Coffee bar	72	143
Payroll	47,428	33,115
Helpers	0	280
Sundries	2,838	950
Activities	6,006	7,402
Write back creditor & accruals	0	19,047
Total expenses paid	<u>93,542</u>	<u>80,066</u>
Net income receipt (expenses)	<u>(27,996)</u>	<u>(20,339)</u>
<u>Reserves</u>		
Balance b/f at 1/4/22	66,011	86,350
Current year net income(expenditure)	<u>(27,996)</u>	<u>(20,339)</u>
Total funds c/f at 31/3/23	<u>38,015</u>	<u>66,011</u>
<u>Balance Sheet</u>		
General and restricted funds		
Bank and cash balances	29,742	50,866
restricted funds - for specific projects	8,273	15,145
	<u>38,015</u>	<u>66,011</u>



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Notes to the accounts

1. The Trustees have opted to prepare the annual accounts on a receipt and payment basis, in line with Government guidelines for small charities. Prior year accounts have been adjusted for consistency.
2. The accounts have resulted in a loss of £27,996 due to the current economic climate depleting our current reserves to £38,015, as represented by our bank balances and includes £8,273 which is earmarked for specific purposes. Availability of funds will be tight this year, however we will look to applying for more funding when opportunities arise and to build up our reserves.
3. The charity operates under a Trust Deed dated 24 September 1990. The charity does not own the building; however, the Trustees manage and use the building on a leasehold basis.
4. Reserves policy – The reserves policy requires the Trustees to set aside £35,000 for the charity to continue its current activities if income starts to decline unexpectedly or to meet unexpected maintenance expenditure. This policy is reviewed annually.

During the year the reserves were depleted as substantial expenditure was required in replacing and improving the guttering around the whole building. Although Waverley Borough Council own the building, the Trustees manage and use the building on a leasehold basis. However at least £14,800 income is due to be received next month as rental income and grants and donations receipts continues.

The Trustees class all the charities activities as continuing.

40 Degreeez

Registered Charity number 1000823

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.


The accounts have been prepared on a receipt and payment basis to give a true and fair view, in line with the Government guidance for small charities, and prior year accounts have been adjusted for consistency.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Mrs Shree Merriman

Relevant professional qualification: FCCA

Address: 17 Kestrel Close, Ewshot, Farnham, Surrey. GU10 5TW

Date: 19 September 2023