

Company registration number: 02535600  
Charity registration number: 1000797

# St Barnabas Counselling Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

## **St Barnabas Counselling Centre**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

## **St Barnabas Counselling Centre**

### **Reference and Administrative Details**

**Trustees**  
K Mann (resigned 2 September 2021)  
Mrs J Ramsbottom (resigned 30 May 2022)  
Mr Russell De Beer  
Dr J A E Moore (resigned 23 March 2021)  
Dr P A Cairns (resigned 17 May 2021)  
Mr Karl Jermyn (appointed 27 September 2021)  
Mrs Jane Simpson (appointed 17 September 2021)

**Principal Office**  
Derby Street  
Norwich  
NR2 4PU

**Registered Office**  
Derby Street  
Norwich  
NR2 4PU

The charity is incorporated in England & Wales.

**Company Registration Number** 02535600

**Charity Registration Number** 1000797

**Independent Examiner**  
Andrew Parker  
Unit 7 Beech Avenue Business Park  
Beech Avenue  
Taverham  
Norwich  
Norfolk  
NR8 6HW

## St Barnabas Counselling Centre

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

#### **Objectives and activities**

##### *Objects and aims*

The objectives of the company are to offer professional counselling services to help those over 18 in distress facing emotional problems of all kinds where those less able to pay are not excluded and to promote the advancement of counselling skills by providing supportive placements for those in training.

##### *Objectives, strategies and activities*

Last year, St Barnabas Counselling Centre saw a number of significant changes once again. A new Director was appointed in Oct 2021 and the organisation started to slowly transition back to the face-to-face delivery of services following the second lockdown in March 2021. A number of senior Counsellors departed to pursue private practice and a number of new enthusiastic trainees joined the organisation for their placements. There have been numerous changes to the Board of Trustees including a new Chair. A new part time Administrator joined the Team, new Supervisors have been appointed and volunteer Receptionists have returned.

Financially, the Director has acknowledged there are a couple of years of deficit, but new horizons are being focused on now with the intention to open our services to new demographics including asylum seekers, refugees and communities of migrant background – whilst continuing to offer our professional services to those who are on low incomes. New sources of income are being sought through Trusts and Foundations to ensure the longevity of the organisation and new partnerships are being built with numerous grassroots organisations and community initiatives as well as with statutory services.

As demand for mental health services continues to rise, St Barnabas Counselling Centre continues to feel passionate about providing a meaningful service to those in most need.

##### *Public benefit*

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Centre continued to provide counselling services for those in need during 2021, achieving high service levels to its clients.

#### **Financial review**

##### *Policy on reserves*

The Trustees wish to maintain approx. six months expenditure in reserves. At the end of the year free reserves amounted to £55,233 - approx 6 months expenditure, (2020: £65,988 - approx 7 months expenditure).

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 May 2022 and signed on its behalf by:

*Karl Jermyn*

.....  
Mr Karl Jermyn

Trustee

## St Barnabas Counselling Centre

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Barnabas Counselling Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 May 2022 and signed on its behalf by:



.....  
Mr Karl Jermyn  
Trustee

## St Barnabas Counselling Centre

### Independent Examiner's Report to the trustees of St Barnabas Counselling Centre

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 16 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Andrew Parker

Unit 7 Beech Avenue Business Park  
Beech Avenue  
Taverham  
Norwich  
Norfolk  
NR8 6HW

1 July 2022

## St Barnabas Counselling Centre

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	5,456	-	5,456
Charitable activities	4	83,033	-	83,033
Other trading activities	5	427	-	427
Investment income	6	50	-	50
Other income		<u>2,188</u>	-	<u>2,188</u>
Total Income		<u>91,154</u>	-	<u>91,154</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(112,078)</u>	<u>(32)</u>	<u>(112,110)</u>
Total Expenditure		<u>(112,078)</u>	<u>(32)</u>	<u>(112,110)</u>
Net expenditure		(20,924)	(32)	(20,956)
Transfers between funds		<u>1,619</u>	<u>(1,619)</u>	<u>-</u>
Net movement in funds		(19,305)	(1,651)	(20,956)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>98,936</u>	<u>2,241</u>	<u>101,177</u>
Total funds carried forward	16	<u>79,631</u>	<u>590</u>	<u>80,221</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	23,978	4,950	28,928
Charitable activities	4	81,665	-	81,665
Other trading activities	5	460	-	460
Investment income	6	<u>279</u>	-	<u>279</u>
Total Income		<u>106,382</u>	<u>4,950</u>	<u>111,332</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(110,901)</u>	<u>(918)</u>	<u>(111,819)</u>
Total Expenditure		<u>(110,901)</u>	<u>(918)</u>	<u>(111,819)</u>
Net (expenditure)/income		(4,519)	4,032	(487)
Transfers between funds		<u>3,414</u>	<u>(3,414)</u>	<u>-</u>
Net movement in funds		(1,105)	618	(487)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>100,043</u>	<u>1,623</u>	<u>101,666</u>
Total funds carried forward	16	<u>98,938</u>	<u>2,241</u>	<u>101,179</u>

**St Barnabas Counselling Centre**

**Statement of Financial Activities for the Year Ended 31 December 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 16.

**St Barnabas Counselling Centre**  
**(Registration number: 02535600)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	1,188	1,938
<b>Current assets</b>			
Debtors	14	2,080	3,641
Cash at bank and in hand		<u>79,596</u>	<u>98,473</u>
		81,676	102,114
<b>Creditors: Amounts falling due within one year</b>	15	<u>(2,643)</u>	<u>(2,873)</u>
<b>Net current assets</b>		<u>79,033</u>	<u>99,241</u>
<b>Net assets</b>		<u>80,221</u>	<u>101,179</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>			
		590	2,241
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>79,631</u>	<u>98,938</u>
<b>Total funds</b>	16	<u>80,221</u>	<u>101,179</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 30 May 2022 and signed on their behalf by:

*Karl Jermyn*

.....  
Mr Karl Jermyn  
Trustee

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

St Barnabas Counselling Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs include central functions and have all been allocated to the charities main activity - Counselling.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% straight line

#### **Trade debtors**

Trade debtors are amounts due from clients for services performed in the ordinary course of business.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Administration fund: in the event of the planned closure of the Centre, these funds would be used to enable the charity to continue to provide counselling services until such time as it can responsibly refer clients on and make other suitable arrangements for them.

Property fund: these funds are designated for the purpose of providing premises for the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Client Bursary fund: Increasing numbers of clients are unable to afford our minimum suggested donation of £18, which we assess as the amount needed to cover expenses associated with voluntary counselling. Charitable funds given for the bursary allow us to subsidise the cost of a predetermined number of client sessions. The client always pays some contribution.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	2,456	2,456	6,082
Gift aid reclaimed	-	-	32
Grants, including capital grants;			
Grants from other charities	-	-	950
Grants from charitable organisations	3,000	3,000	14,800
Other income from donations and legacies	-	-	7,064
	<u>5,456</u>	<u>5,456</u>	<u>28,928</u>

#### 4 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Counselling	<u>83,033</u>	<u>83,033</u>	<u>81,665</u>

#### 5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Trading income;			
Shop income from sale of donated goods and services	427	427	460
	<u>427</u>	<u>427</u>	<u>460</u>

#### 6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	50	50	279
	<u>50</u>	<u>50</u>	<u>279</u>

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds £	Total 2021 £	Total 2020 £
		Designated £	General £			
Counselling		1,000	57,315	32	58,347	52,295
Staff costs		1,762	50,501	-	52,263	57,452
Governance costs	8	-	1,500	-	1,500	2,000
		<u>2,762</u>	<u>109,316</u>	<u>32</u>	<u>112,110</u>	<u>111,747</u>

£112,077 (2020 - £110,902) of the above expenditure was attributable to unrestricted funds and £32 (2020 - £846) to restricted funds.

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £			
Independent examiner fees				
Examination of the financial statements	1,500		1,500	2,000
	<u>1,500</u>		<u>1,500</u>	<u>2,000</u>

#### 9 Government grants

Job Retention Scheme grant received during COVID shut down.

The amount of grants recognised in the financial statements was £2,188 (2020 - ££Nil).

#### 10 Trustees remuneration and expenses

One of the trustees is a counsellor and expenses of £2,270 (2020: £6,245) were reimbursed to him during the year.

A further trustee was paid £4,501 (2020: £4,758) for administration work during the year.

No trustee was paid for acting as a trustee.

#### 11 Staff costs

The aggregate payroll costs were as follows:

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	51,092	57,057
Social security costs	-	10
Pension costs	1,171	385
	<u>52,263</u>	<u>57,452</u>
	<u>52,263</u>	<u>57,452</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Administration	4	4
	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

Contributions to the employee pension schemes for the year totalled £1,170 (2020 - £738).

During the year, the charity made redundancy and/or termination payments which totalled £594 (2020 - £Nil).

No employee received emoluments of more than £60,000 during the year.

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation as its income has been applied exclusively to charitable purposes.

#### 13 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2021	46,859	46,859
Additions	958	958
	<u>47,817</u>	<u>47,817</u>
At 31 December 2021		
<b>Depreciation</b>		
At 1 January 2021	44,921	44,921
Charge for the year	1,708	1,708
	<u>46,629</u>	<u>46,629</u>
At 31 December 2021		
<b>Net book value</b>		
At 31 December 2021	<u>1,188</u>	<u>1,188</u>
At 31 December 2020	<u>1,938</u>	<u>1,938</u>

#### 14 Debtors

	2021 £	2020 £
Prepayments	1,500	1,500
Other debtors	580	2,141
	<u>2,080</u>	<u>3,641</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,445	2,235
Other taxation and social security	-	404
Other creditors	198	234
	<u>2,643</u>	<u>2,873</u>

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	70,567	91,154	(109,315)	6,094	58,500
<i>Designated</i>					
Property fund	2,132	-	(1,000)	-	1,132
Administration fund	20,000	-	-	-	20,000
Godwin legacy fund	5,637	-	(1,762)	(3,875)	-
Update database & website	600	-	-	(600)	-
	<u>28,369</u>	<u>-</u>	<u>(2,762)</u>	<u>(4,475)</u>	<u>21,132</u>
<b>Total Unrestricted funds</b>	<u>98,936</u>	<u>91,154</u>	<u>(112,077)</u>	<u>1,619</u>	<u>79,632</u>
<b>Restricted funds</b>					
Bursary fund	2,209	-	-	(1,619)	590
Covid	32	-	(32)	-	-
	<u>2,241</u>	<u>-</u>	<u>(32)</u>	<u>(1,619)</u>	<u>590</u>
<b>Total restricted funds</b>	<u>2,241</u>	<u>-</u>	<u>(32)</u>	<u>(1,619)</u>	<u>590</u>
<b>Total funds</b>	<u>101,177</u>	<u>91,154</u>	<u>(112,109)</u>	<u>-</u>	<u>80,222</u>
	<b>Balance at 1 January 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2020 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	57,026	106,382	(96,257)	3,414	70,565
<i>Designated</i>					
Property fund	3,132	-	(1,000)	-	2,132
Administration fund	20,000	-	-	-	20,000
Godwin legacy fund	16,282	-	(10,645)	-	5,637
Update database & website	3,600	-	(3,000)	-	600
	<u>43,014</u>	<u>-</u>	<u>(14,645)</u>	<u>-</u>	<u>28,369</u>
<b>Total unrestricted funds</b>	<u>100,040</u>	<u>106,382</u>	<u>(110,902)</u>	<u>3,414</u>	<u>98,934</u>

## St Barnabas Counselling Centre

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Restricted funds</b>					
Bursary fund	1,623	4,000	-	(3,414)	2,209
Covid	-	950	(918)	-	32
<b>Total restricted funds</b>	<u>1,623</u>	<u>4,950</u>	<u>(918)</u>	<u>(3,414)</u>	<u>2,241</u>
<b>Total funds</b>	<u>101,663</u>	<u>111,332</u>	<u>(111,820)</u>	<u>-</u>	<u>101,175</u>

#### 17 Analysis of net assets between funds

	General £	Unrestricted funds Designated £	Other £	Total funds £
Tangible fixed assets	1,188	-	-	1,188
Current assets	57,312	21,132	590	79,034
<b>Total net assets</b>	<u>58,500</u>	<u>21,132</u>	<u>590</u>	<u>80,222</u>