

Company registration number: 02548804  
Charity registration number: 1000796

**Rogers Stirk Harbour + Partners  
Charitable Foundation Limited**

**Trustees' Report and Annual Financial Statements**

**Year Ended 30 June 2024**

Praxis  
1 Poultry  
London  
EC2R 8EJ

**Rogers Stirk Harbour + Partners Charitable Foundation Limited**

**Financial Statements**

**Year Ended 30 June 2024**

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**Rogers Stirk Harbour + Partners Charitable Foundation Limited**

**Reference and Administrative Details**

**Year Ended 30 June 2024**

**Charity registration number** 1000796

**Company registration number** 02548804

**Trustees** Mr S N Seaton, Chair of Trustees  
Ms J Murtagh, Independent trustee  
Ms K J Darlington, Staff trustee  
Mr S Barrett, Director trustee

**Registered office** Level 14  
The Leadenhall Building  
122 Leadenhall Street  
London  
EC3V 4AB

**Accountant** Praxis  
1 Poultry  
London  
EC2R 8EJ

## **Rogers Stirk Harbour + Partners Charitable Foundation Limited**

### **Trustees' Annual Report**

#### **Year Ended 30 June 2024**

The trustees present their report and the financial statements of the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end, known as the Council of Management, were as follows:

Ms K J Darlington, Staff trustee  
Mr S Barrett, Director trustee  
Ms J Murtagh, Independent Trustee  
Mr N Seaton, Chair of Trustees

#### **Objectives and activities**

To promote the advancement of education and learning and dissemination of knowledge for the benefit of the Public in relation to the art and science of architecture by the making of grants for research and training, the establishment of collections and drawings, papers, books and works of art, the establishment of and maintenance of art galleries, lecture and exhibition facilities, museums, libraries, research centres and similar facilities.

Generally to promote the advancement of education and learning and the dissemination of knowledge through teaching research and the making of grants to institutions or individuals.

To promote the welfare, and research into such welfare, of persons who are suffering from mental or physical illness of whatever kind or of old infirm sick or wounded persons or other persons in conditions of need, hardship and distress requiring assistance.

#### **Public benefit statement**

The Council of Management confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Grantmaking**

The charity receives dividends from RSHP Group Limited, which under the Constitution of that company and its group at the discretion of the Council of Management, is to be distributed to registered charities guided by the expressed wishes of the employees of that company and its group. Any surpluses are distributed at the discretion of the Council of Management.

## **Rogers Stirk Harbour + Partners Charitable Foundation Limited**

### **Trustees' Annual Report**

**Year Ended 30 June 2024**

#### **Achievements and performance**

The charity's donations receivable for the year totalled £50,000. RSHP staff, directors and the Council of Management nominated donations to registered charities totalling £125,691 (2023: £320,564) in the year.

#### **Financial review (including reserves policy)**

The Council of Management are satisfied with the financial position of the charity.

Reserves at the year-end were at a level of £330,538 of which £286,099 was, at the discretion of the Council of Management, to be distributed to registered charities guided by the expressed wishes of the employees and directors of RSHP Group Limited and its group. The balance of £44,439 was available for discretionary distribution by the Council of Management in accordance with the wishes expressed at the charity's Annual General Meeting.

#### **Plans for future periods**

The charity does not expect to receive payment of a dividend receivable within the next 12 months. Further distributions from RSHP Group Limited are expected in subsequent years.

#### **Structure, governance and management**

The company is registered as a charitable company limited by guarantee and was incorporated on 16 October 1990.

The articles of the company require that there be no less than three and no more than five trustees, including a director of RSHP Group Limited, a representative of the employees and a minimum of one trustee not connected with RSHP Group Limited or its group.

The Council of Management has assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

On behalf of the board



[Neil Seaton \(May 19, 2025 11:56 GMT+1\)](#)

S N Seaton, Chair of Trustees

19 May 2025

## **Rogers Stirk Harbour + Partners Charitable Foundation Limited**

### **Independent Examiner's Report to the Trustees of Roger Stirk Harbour and Partners Charitable Foundation**

#### **Year Ended 30 June 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 5 to 11.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Shall*

A Shall (May 19, 2025 12:22 GMT+1)

Alexander Shall, FCA

Praxis  
1 Poultry,  
London,  
EC2R 9EJ

19 May 2025

**Rogers Stirk Harbour + Partners Charitable Foundation Limited**

**Statement of Financial Activities (Including Income and Expenditure Account)**

**Year Ended 30 June 2024**

|                                    |      | 2024<br>Unrestricted<br>funds | 2023<br>Total    |
|------------------------------------|------|-------------------------------|------------------|
|                                    | Note | £                             | £                |
| <b>Income and endowments from:</b> |      |                               |                  |
| Donations and legacies             | 2    | 50,000                        | 51,131           |
| Investment income                  |      | -                             | 49,805           |
| <b>Total income and endowments</b> |      | <u>50,000</u>                 | <u>100,936</u>   |
| <b>Expenditure on:</b>             |      |                               |                  |
| Charitable activities              | 3,4  | 146,301                       | 330,557          |
| <b>Total expenditure</b>           |      | <u>146,301</u>                | <u>330,557</u>   |
| <b>Net income / (expenditure)</b>  |      | <u>(96,301)</u>               | <u>(229,621)</u> |
| <b>Reconciliation of funds:</b>    |      |                               |                  |
| Total funds brought forward        | 10   | 426,839                       | 656,460          |
| <b>Total funds carried forward</b> | 10   | <u>330,538</u>                | <u>426,839</u>   |

## Rogers Stirk Harbour + Partners Charitable Foundation Limited

### Balance Sheet

Year Ended 30 June 2024

|   | Note | 2024<br>£ | 2023<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Investments   | 7    | 1         | 1         |
|   |      | <hr/>     | <hr/>     |
|   |      | 1         | 1         |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 8    | 49,805    | 49,805    |
| Cash at bank and in hand                              |      | 363,854   | 468,392   |
|   |      | <hr/>     | <hr/>     |
|   |      | 413,659   | 518,197   |
| <b>Creditors: amounts falling due within one year</b> | 9    | (83,122)  | (91,359)  |
|   |      | <hr/>     | <hr/>     |
| <b>Net current assets</b>                             |      | 330,537   | 426,838   |
| <b>Total assets less current liabilities</b>          |      | <hr/>     | <hr/>     |
|   |      | 330,538   | 426,839   |
| <b>Net assets</b>                                     |      | <hr/>     | <hr/>     |
|   |      | 330,538   | 426,839   |
| <b>Charity Funds</b>                                  |      |           |           |
| Unrestricted funds:                                   |      |           |           |
| General fund  | 10   | 10,997    | 31,608    |
| RSH+P Directors                                       | 10   | 286,099   | 371,989   |
| RSH+P Staff   | 10   | 33,442    | 23,242    |
|   |      | <hr/>     | <hr/>     |
| <b>Total charity funds</b>                            | 10   | 330,538   | 426,839   |
|   |      | <hr/>     | <hr/>     |

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 19 May 2025.

Signed on behalf of the board of directors/trustees



[Neil Seaton \(May 19, 2025 11:56 GMT+1\)](#)

S N Seaton, Chair of Trustees

The notes on pages Page 7 to Page 11 form part of these financial statements.

# **Rogers Stirk Harbour + Partners Charitable Foundation Limited**

## **Notes to the Financial Statements**

**Year Ended 30 June 2024**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

Rogers Stirk Harbour + Partners Charitable Foundation Limited is a public benefit entity and company limited by guarantee incorporated in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

## Rogers Stirk Harbour + Partners Charitable Foundation Limited

### Notes to the Financial Statements

#### Year Ended 30 June 2024

##### (e) Investments

Investments in subsidiaries and associates are measured at cost less impairment.

##### (f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### (g) Tax

The charity is an exempt charity within the meaning of the Charities Act 2011. It meets the definition of a charitable company for UK Corporation Tax purposes.

## 2 Income from donations and legacies

|                   | 2024<br>£     | 2023<br>£      |
|-------------------|---------------|----------------|
| Donations         | 50,000        | 51,131         |
| Investment income | -             | 49,805         |
|                   | <u>50,000</u> | <u>100,936</u> |

All donations were attributable to unrestricted funds.

## 3 Analysis of expenditure on charitable activities

| Charitable activities 2024 | Activities undertaken directly | Support costs | Total          |
|----------------------------|--------------------------------|---------------|----------------|
|                            | £                              | £             | £              |
| Charitable donations       | <u>125,691</u>                 | <u>20,610</u> | <u>146,301</u> |

All of the above costs were attributable to unrestricted funds.

## 4 Allocation of support costs

| Support cost 2024 | Charitable donations<br>£ | Total<br>£    |
|-------------------|---------------------------|---------------|
| Governance        | -                         | -             |
| Finance           | 20,610                    | 20,610        |
| Total             | <u>20,610</u>             | <u>20,610</u> |

## Rogers Stirk Harbour + Partners Charitable Foundation Limited

### Notes to the Financial Statements

Year Ended 30 June 2024

#### 5 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil)  
The total amount of employee benefits received by key management personnel is £nil (2023 - £nil).

#### 6 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

|   | 2024<br>£     | 2023<br>£    |
|---|---------------|--------------|
| Independent examination of these financial statements | 4,800         | 4,800        |
| Other accounting services by the independent examiner | 15,492        | 4,495        |
|   | <u>20,292</u> | <u>9,295</u> |

#### 7 Fixed asset investments

|                   | Shares in<br>group<br>undertakings<br>£ |
|-------------------|---|
| Cost or valuation |   |
| At 1 July 2023    | 1                                       |
| Additions         | -                                       |
| Disposals         | -                                       |
| Revaluation       | -                                       |
| At 30 June 2024   | <u>1</u>                                |
| Carrying amount:  |   |
| At 30 June 2024   | <u>1</u>                                |
| At 30 June 2023   | <u>1</u>                                |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### RSHP Group Limited

Registered office: Level 14, The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AB

| Class of share: | % holding |
|-----------------|-----------|
| Preference      | 100       |

## Rogers Stirk Harbour + Partners Charitable Foundation Limited

### Notes to the Financial Statements

Year Ended 30 June 2024

#### 7 Fixed asset investments (continued)

The preference shares in RSHP Group Limited are an inalienable asset of the charity. It is impractical to attribute a market value to these shares, which are measured at cost less impairment. On a liquidation of RSHP Group Limited and its group, the charity, as preference shareholder, is entitled to the surplus assets (including the practice's archives) remaining after settlement of the group's liabilities and repayment at par of the ordinary share capital.

#### 8 Debtors

|               | 2024<br>£     | 2023<br>£     |
|---------------|---------------|---------------|
| Other debtors | <u>49,805</u> | <u>49,805</u> |

#### 9 Creditors: amounts falling due within one year

|                 | 2024<br>£     | 2023<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>83,122</u> | <u>91,359</u> |

#### 10 Fund reconciliation - Unrestricted funds

|                        | Balance<br>01/07/2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Gains /<br>(losses)<br>£ | Balance<br>30/06/2024<br>£ |
|------------------------|----------------------------|---------------|------------------|----------------|--------------------------|----------------------------|
| Unrestricted<br>funds: |                            |               |                  |                |                          |                            |
| General fund           | 31,608                     | -             | (20,611)         | -              | -                        | 10,997                     |
| RSHP Directors         | 371,989                    | 40,000        | (125,890)        | -              | -                        | 286,099                    |
| RSHP Staff             | 23,242                     | 10,000        | 200              | -              | -                        | 33,442                     |
|                        | <u>426,839</u>             | <u>50,000</u> | <u>(146,301)</u> | <u>-</u>       | <u>-</u>                 | <u>330,538</u>             |

The RSHP Directors fund holds investment income designated by the trustees for donations to charities at the instigation of current RSHP directors.

The RSHP Staff fund holds investment income designated by the trustees for donations to charities at the instigation of individual members of RSHP staff.

Amounts neither designated nor subject to any restrictions are held in the General fund.

**Rogers Stirk Harbour + Partners Charitable Foundation Limited**

**Notes to the Financial Statements**

**Year Ended 30 June 2024**

**11 Related party transactions**

Information about related party transactions and outstanding balances is outlined below:

|                              | Income<br>£ | Debtors<br>£ | Creditors<br>£ |
|------------------------------|-------------|--------------|----------------|
| <b>Other related parties</b> |             |              |                |
| At 31 December 2024          | -           | 49,805       | -              |
| At 31 December 2023          | 49,805      | 49,805       | -              |

Outstanding balances due from related parties are unsecured, interest free and repayable on demand.