

Registered Charity Number: 1000774

Annual Report and Financial Statements for
The Grange Pre-school
Registered Charity Number: 1000774
Registered Charity Name: The Grange Playgroup Association
For the year ended 31 August 2023

The Grange Playgroup Association

Report and Accounts

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The Grange Playgroup Association

Report of the Trustees for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019.

Charity information

Operating Name: The Grange Pre-School
Registered Charity number 1000774

Address The Grange United Reformed Church
Circuit Lane
Reading
RG30 3HD

Trustees (Committee members) Under the terms of the constitution, the Committee members are the charity trustees of the Pre-School.

The following people were trustees on the date that the financial statements were approved or served during the year.

Name	Position	From	To
Jonathan Bray	Chair	9/19/2023	
Pollyanna De Lima	Treasurer	9/20/2022	
Vikash Singh	Secretary	9/19/2023	
Evana Choudhury	Chair	9/20/2022	9/19/2023
Nicola Palmer	Treasurer		9/20/2022
Megan Molyneux		9/19/2023	
Marian Domingues Dos Santos		9/19/2023	

Julia Molyneux Manager, ex officio

Independent Examiner Claire Connell

Structure, governance and management

Governing Document

The charity is controlled by its Constitution.

Recruitment and appointment of new trustees

The charity endeavours to fill any trustee vacancies through our network of parents. In addition, some people are approached directly after discussions amongst existing trustees.

The Grange Playgroup Association

Report of the Trustees for the year ended 31 August 2023 (continued)

Structure, governance and management (continued)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees actively review the major risks which the charity faces on a regular basis. They also examine other operational and business risks faced by the charity and believe they have established systems to mitigate these risks.

Whilst the Trustees have overall responsibility for the Charity's affairs, day-to-day management of childcare services and the associated administrative duties have been delegated to the Manager and her staff. The Charity's financial administration is carried out by a paid employee who reports to the Treasurer, who is a Trustee.

Objectives and Activities

The charitable objectives of The Grange Playgroup Association (The Grange Pre-School) are the provision of affordable early years foundation stage education as provided by following the appropriate standards. During this financial year The Grange Pre-School continued to fulfil these objects by focusing on the provision of games and play for children up to 5 years of age in the following areas:

communication and language	physical development
personal, social and emotional development	literacy
mathematics	understanding the world
expressive arts and design	

Achievement and performance

During the past year The Grange Pre-School has remained a financially viable charity with a full register and substantial waiting list. The staffing levels remain stable and will continue to do so for the foreseeable future. The parental feedback received remains extremely positive and we continue to strive to provide the best possible start in education for the children attending the setting

Future

The trustees are prepared for another challenging year and have staffing and delivery plans in place to ensure that The Grange Pre-School continues to provide first class facilities and support for children in their early years.

Financial Review

The financial accounts for the year ended 31 August 2023 are set out on pages 6-12. The Statement of Financial Activities shows a deficit for the year of £17,415 (2022 surplus of £18,455). The total reserves at year end stand at £157,134 (2022 £174,549), of which £7,842 (2022 £8,050) is restricted and £149,292 (2022 £165,969) is unrestricted.

The Grange Playgroup Association

Report of the Trustees for the year ended 31 August 2023 (continued)

Statement of Trustees Responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its work.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are mindful of the Charity Commission's guidance on public benefit.

This report was approved by the Board of Trustees on 14 December 2023.

The Grange Playgroup Association
Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023, which are set out on the pages 7 to 14 attached.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that:

- a) Accounting records were not kept by the Company as required by section 130 of the Act; or
- b) The accounts do not accord with those records; or
- c) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts should give a 'true and fair view', which is not a matter considered as part of the independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Connell MA, ACA, CTA
Member of the Institute of Chartered Accountants in England and Wales
86 Silverdale Road
Earley
Reading RG6 7LT

Date: 15th January 2024.

The Grange Playgroup Association
Statement of Financial Activities (SOFA) for the year ended 31st August 2023

All figures in £	Note	2023			2022
		Unrestricted Funds	Restricted Funds	Total	Total
Income and Endowments from:					
Donations and Legacies	A1	500	-	500	-
Charitable Activities	A2	196,691	-	196,691	192,890
Other Trading Activities	A3	1,917	-	1,917	1,844
Total Income and Endowments		200,478	-	200,478	194,734
Expenditure on:					
Raising Funds	B1	1,700	-	1,700	1,248
Charitable Activities	B2	215,455	738	216,193	175,031
Other	B3	-	-	-	-
Total Expenditure		217,155	738	217,893	176,279
Net Gains/(Losses) on Investments		-	-	-	-
Net Income/(Expenditure)		(16,677)	(738)	(17,415)	18,455
Transfers between Funds		-	-	-	-
Net Movement in Funds		(16,677)	(738)	(17,415)	18,455
Reconciliation of Funds:					
Total Funds brought forward		165,969	8,580	174,549	156,094
Total Funds carried forward		149,292	7,842	157,134	174,549

- ♦ The statement of financial activities includes all gains and losses recognised in the year.
- ♦ All income and expenditure derives from continuing activities.
- ♦ See Note G3 for the comparative SOFA

The Grange Playgroup Association
Balance Sheet as at 31st August 2023

All figures in £	Note	2023			2022
		Unrestricted Funds	Restricted Funds	Total	Total
Fixed Assets:					
Tangible Assets		-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets:					
Debtors	C1	-	-	-	5,064
Investments	D2	-	-	-	-
Cash at Bank and in Hand		214,597	7,842	222,439	201,809
Total Current Assets		214,597	7,842	222,439	206,873
Liabilities:					
Creditors: Amounts falling due within a year	D1	65,305	-	65,305	32,324
Net Current Assets or Liabilities		149,292	7,842	157,134	174,549
Total Net Assets or Liabilities		149,292	7,842	157,134	174,549
The Funds of the Charity:					
Unrestricted Funds	E1			149,292	165,969
Restricted Income Funds	E2			7,842	8,580
Total Charity Funds				157,134	174,549

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011 and that members have not required the company to obtain an audit in accordance with section 466 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008.

These accounts were approved by the Trustees and signed on their behalf

Name 1 - Pollyanna De Lima

Date - 14.12.2023

Name 2 - Jonathan Bray

Date - 14.12.2023

The notes on pages 8 -13 form part of these financial statements.

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2023

1. Accounting Policies

1.01. The Charity's Structure, Organisation and Business

The Grange Playgroup Association is an unincorporated association governed by its constitution. It is a charity registered in England and Wales and the address of the registered office is given in the charity information on page 2 of these accounts.

The charity provides pre-school educational services funded by the Government's Early Years Education scheme and parental fees.

1.02. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 4.

1.03. Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The only restricted fund is the fund for the refurbishment of the toilet block, replacement of the in-ground trampoline and butterfly/bug garden.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

1.04. Income recognition

- | | |
|---------------------------------------|--|
| (i) Recognition of Incoming Resources | These are included in the statement of financial activities when: <ul style="list-style-type: none">- the charity becomes entitled to the resources;- the trustees are virtually certain that they will receive the resources; and- the monetary value can be measured with reasonable accuracy. |
| (ii) Grants and donations | Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources |
| (iii) Gifts in kind | Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity |
| (iv) Investment income | Bank and building society interest is included in the statement of financial activities when the interest falls due |

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

1.06. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.07. Tangible fixed assets and depreciation

All assets costing more than £2,000 are capitalised and depreciate over their estimated lives. Assets costing less than £2,000 are written off in the year of acquisition.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:

o IT and other equipment and furniture: 3 years

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2023

1.08. Pensions

The charity participates in a defined contribution pensions scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

A1: Donations & Legacies

<i>All figures in £</i>	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Other Donations	500		500	-
Total Income from Donations & Legacies	500	-	500	-

A2: Charitable Activities

<i>All figures in £</i>	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Nursery Education Grant Funding	154,300	-	154,300	155,271
Fee income	42,391	-	42,391	33,619
Other Income from charitable activities			-	1,000
Apprenticeship grant funding	-	-	-	3,000
Total Income from Charitable Activities	196,691	-	196,691	192,890

A3: Other Trading Activities

<i>All figures in £</i>	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Events and activities	1,917	-	1,917	1,844
Total Income from Other Trading Activities	1,917	-	1,917	1,844

B1: Raising Funds

<i>All figures in £</i>	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Costs	1,700	-	1,700	1,248
Total Expenditure on Raising Funds	1,700	-	1,700	1,248

B2: Charitable Activities

<i>All figures in £</i>	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Wages, salaries and other staff costs				
Wages and salaries	183,916		183,916	146,544
Employer's pension contributions	2,795	-	2,795	1,933
Employer's national insurance contributions	2,537	-	2,537	(665)
Staff training and expenses	1,954		1,954	2,630
	191,202	-	191,202	150,442
Subtotal carried forward	191,202	-	191,202	150,442

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2023

B2: Charitable Activities (cont'd)

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Subtotal brought forward	191,202	-	191,202	150,442
Premises costs				
Rent	12,611		12,611	12,328
Repairs and maintenance	3	203	206	-
Cleaning	1,143	-	1,143	1,260
Garden enhancements	307		307	686
	14,064	203	14,267	14,274
Insurance				
Insurance	916	-	916	877
	916	-	916	877
Accountancy, legal and other professional fees				
Other Professional Fees	75	-	75	196
Data protection and Ofsted	35	-	35	155
Software	1,577		1,577	1,509
	1,687	-	1,687	1,860
Marketing				
Website	-	-	-	230
	-	-	-	230
Other business expenses				
Governance - independent examination	500	-	500	500
Gifts and donations	521		521	1,044
	1,021	-	1,021	1,544
Telephone, stationery and other office costs				
Telephone	853	-	853	869
Postage and stationery	36		36	663
	889	-	889	1,532
Children's activities				
Children's parties	71	-	71	260
Equipment expensed	4,142	535	4,677	2,835
Food	1,463		1,463	1,177
	5,676	535	6,211	4,272
Total Expenditure on Charitable Activities	215,455	738	216,193	175,031

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2023

C1: Debtors

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Other Debtors				
Debtors for fees	-	-	-	-
Prepaid expenditure	-	-	-	-
Other debtors - HMRC	-	-	-	5,064
Debtors Total	-	-	-	5,064

D1: Creditors, Amounts falling due within one year

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Trade Creditors	-	-	-	-
Taxation and Social Security	-	-	-	-
Other Creditors	-	-	-	-
Pension	494	-	494	632
Other accruals	500	-	500	1,378
Deferred income	64,311	-	64,311	30,314
Creditors (within one year) Total	65,305	-	65,305	32,324

E1: Unrestricted Funds

All figures in £

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund	165,969	200,478	(217,155)	-	149,292
Total Unrestricted Funds	165,969	200,478	(217,155)	-	149,292

E2: Restricted Income Funds

All figures in £

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Restricted Fund	8,580	-	738	-	7,842
Total Restricted Income Funds	8,580	-	738	-	7,842

E2.1. Fund established in 20-21 for the replacement of toilet blocks, in-ground trampoline and butterfly/bug garden

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The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2023

F1: Staffing Costs and Remuneration

F1.1. The average number of employees in the year was 14 (2022: 13).

F1.2. No employees received emoluments over £60,000 during the current or prior year.

F2: Trustee Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration

None of the trustees of the charity were paid any remuneration or received any other benefits from an employment with the charity or a related entity. None of the trustees were reimbursed any expenses. The salary of the Manager, who is a trustee ex officio, is included in the staff costs note.

Related Party Transactions

All of the fee income is from parents who, by nature of the constitution, are members of the Charity. As in every year, Committee members (who are trustees) paid fees at the standard fee rates.

Governance Costs

The only governance cost that is separately identifiable is the fees paid to the independent examiner of £500 for those services (2022: £500). No other fees were paid to the examiner in either year. The premium paid for general insurances includes trustee indemnity cover, but the amount is not separately stated in the premium.

F3: SOFA for the year ended 31st December 2022 for comparative purposes

All figures in £	Note	2022		
		Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and Legacies	A1	-	-	-
Charitable Activities	A2	192,890	-	192,890
Other Trading Activities	A3	1,844	-	1,844
Investments	A4	-	-	-
Other income	A5	-	-	-
Total Income and Endowments		194,734	-	194,734
Expenditure on:				
Raising Funds	B1	1,248	-	1,248
Charitable Activities	B2	175,031	-	175,031
Other	B3	-	-	-
Total Expenditure		176,279	-	176,279
Net Income/(Expenditure)		18,455	-	18,455
Transfers between Funds		-	-	-
Net Movement in Funds		18,455	-	18,455
Reconciliation of Funds:				
Total Funds brought forward		147,514	8,580	156,094
Total Funds carried forward		165,969	8,580	174,549