

Registered Charity Number: 1000774

**Annual Report and Financial Statements for
The Grange Pre-school
Registered Charity Number: 1196199
Registered Charity Name: The Grange Playgroup Association
For the year ended 31 August 2022**

The Grange Playgroup Association

Report and Accounts

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The Grange Playgroup Association

Report of the Trustees for the year ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019.

Charity information

Operating Name:	The Grange Pre-School
Registered Charity number	1000774
Address	The Grange United Reform Church Circuit Lane Reading RG30 3HD
Trustees	Evana Choudhury (appointed October 2022) Pollyanna Pepita De Lima (appointed October 2022) David Barker (resigned October 2022) Nicola Palmer (resigned October 2022)
Independent Examiner	Claire Connell

Structure, governance and management

Governing Document

The charity is controlled by its Constitution.

Recruitment and appointment of new trustees

The charity endeavours to fill any trustee vacancies through our network of parents. In addition, some people are approached directly after discussions amongst existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees actively review the major risks which the charity faces on a regular basis. They also examine other operational and business risks faced by the charity and believe they have established systems to mitigate these risks.

Whilst the Trustees have overall responsibility for the Charity's affairs, day-to-day management of childcare services and the associated administrative duties have been delegated to the Manager and her staff. The Charity's financial administration is carried out by a paid employee who reports to the Treasurer, who is a Trustee.

Objectives and Activities

The charitable objectives of The Grange Playgroup Association (The Grange Pre-School) are the provision of affordable early years foundation stage education as provided by following the appropriate standards. During this financial year The Grange Pre-School continued to fulfil these objects by focusing on the provision of games and play for children up to 5 years of age in the following areas:

communication and language	physical development
personal, social and emotional development	literacy
mathematics	understanding the world
expressive arts and design	

The Grange Playgroup Association

Report of the Trustees for the year ended 31 August 2022 (continued)

Achievement and performance

During the past year The Grange Pre-School has remained a financially stable charity with a full register and substantial waiting list. The staffing levels remain stable and will continue to do so for the foreseeable future. The parental feedback received remains extremely positive and we continue to strive to provide the best possible start in education for the children attending the setting

Future

The trustees are prepared for another challenging year and have staffing and delivery plans in place to ensure that The Grange Pre-School continues to provide first class facilities and support for children in their early years.

Financial Review

The financial accounts for the year ended 31 August 2022 are set out on pages 3-7. The Statement of Financial Activities shows a surplus for the year of £18,455 (2021 £44,997). The total reserves at year end stand at £174,549 (2021 £156,094), of which £8,580 (2021 £8,050) is restricted and £165,969 (2021 £147,514) is unrestricted.

Statement of Trustees Responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its work.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are mindful of the Charity Commission's guidance on public benefit.

This report was approved by the Board of Trustees on 24.03.2023

The Grange Playgroup Association

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022, which are set out on the pages 7 to 14 attached.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that:

- a) Accounting records were not kept by the Company as required by section 130 of the Act; or
- b) The accounts do not accord with those records; or
- c) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts should give a 'true and fair view', which is not a matter considered as part of the independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Connell MA, ACA, CTA
Member of the Institute of Chartered Accountants in England and Wales
86 Silverdale Road
Earley
Reading RG6 7LT

Date: 29th March 2023.

The Grange Playgroup Association
Statement of Financial Activities (SOFA) for the year ended 31st August 2022

All figures in £	Note	2022			2021
		Unrestricted Funds	Restricted Funds	Total	Total
Income and Endowments from:					
Donations and Legacies	A1	-	-	-	10,998
Charitable Activities	A2	192,890	-	192,890	223,075
Other Trading Activities	A3	1,844	-	1,844	2,651
Total Income and Endowments		194,734	-	194,734	236,724
Expenditure on:					
Raising Funds	B1	1,248	-	1,248	1,657
Charitable Activities	B2	175,031	-	175,031	190,070
Other	B3	-	-	-	-
Total Expenditure		176,279	-	176,279	191,727
Net Gains/(Losses) on Investments		-	-	-	-
Net Income/(Expenditure)		18,455	-	18,455	44,997
Transfers between Funds		-	-	-	-
Net Movement in Funds		18,455	-	18,455	44,997
Reconciliation of Funds:					
Total Funds brought forward		147,514	8,580	156,094	111,097
Total Funds carried forward		165,969	8,580	174,549	156,094

- ♦ The statement of financial activities includes all gains and losses recognised in the year.
- ♦ All income and expenditure derives from continuing activities.
- ♦ See Note G3 for the comparative SOFA

The Grange Playgroup Association

Balance Sheet as at 31st August 2022

All figures in £	Note	2022			2021
		Unrestricted Funds	Restricted Funds	Total	Total
Fixed Assets:					
Tangible Assets		-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets:					
Debtors	C1	5,064	-	5,064	-
Cash at Bank and in Hand		193,229	8,580	201,809	181,448
Total Current Assets		198,293	8,580	206,873	181,448
Liabilities:					
Creditors: Amounts falling due within a year	D1	32,324	-	32,324	25,354
Net Current Assets or Liabilities		165,969	8,580	174,549	156,094
Total Net Assets or Liabilities		165,969	8,580	174,549	156,094
The Funds of the Charity:					
Unrestricted Funds	E1			165,969	147,514
Restricted Income Funds	E2			8,580	8,580
Total Charity Funds				174,549	156,094

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011 and that members have not required the company to obtain an audit in accordance with section 466 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008.

These accounts were approved by the Trustees and signed on their behalf

Name 1 DOLLYAWNA PEPITA DELIMA

Name 2 EVANA CHOUDHURY

Date 24.03.23 

Date 24/03/23 

The notes on pages 6-9 form part of these financial statements.

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2022

1. Accounting Policies

1.01. The Charity's Structure, Organisation and Business

The Grange Playgroup Association is an unincorporated association governed by its constitution. It is a charity registered in England and Wales and the address of the registered office is given in the charity information on page 2 of these accounts.

The charity provides pre-school educational services funded by the Government's Early Years Education scheme and parental fees.

1.02. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 3.

1.03. Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The only restricted fund is the for the refurbishment of the toilet block, replacement of the in-ground trampoline and butterfly/bug garden.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

1.04. Income recognition

- | | |
|---------------------------------------|--|
| (i) Recognition of Incoming Resources | These are included in the statement of financial activities when: <ul style="list-style-type: none">- the charity becomes entitled to the resources;- the trustees are virtually certain that they will receive the resources; and- the monetary value can be measured with reasonable accuracy. |
| (ii) Grants and donations | Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources |
| (iii) Gifts in kind | Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity |
| (iv) Investment income | Bank and building society interest is included in the statement of financial activities when the interest falls due |

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

1.06. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.07. Tangible fixed assets and depreciation

All assets costing more than £2,000 are capitalised and depreciate over their estimated lives. Assets costing less than £2,000 are written off in the year of acquisition.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:

o IT and other equipment and furniture: 3 years

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2022

1.08. Pensions

The charity participates in a defined contribution pensions scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

A1: Donations & Legacies

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Other Donations	-	-	-	10,998
Total Income from Donations & Legacies	-	-	-	10,998

A2: Charitable Activities

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Nursery Education Grant Funding	155,271	-	155,271	207,428
Fee income	33,619	-	33,619	15,647
Apprenticeship grant funding	3,000	-	3,000	-
Total Income from Charitable Activities	191,890	-	191,890	223,075

A3: Other Trading Activities

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Events and activities	1,844	-	1,844	2,651
Total Income from Other Trading Activities	1,844	-	1,844	2,651

B1: Raising Funds

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Costs	1,248	-	1,248	1,657
Total Expenditure on Raising Funds	1,248	-	1,248	1,657

B2: Charitable Activities

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Wages, salaries and other staff costs				
Wages and salaries	146,544	-	146,544	154,689
Employer's pension contributions	1,933	-	1,933	2,016
Employer's national insurance contributions	(665)	-	(665)	3,601
Staff training and expenses	2,630	-	2,630	1,513
	150,442	-	150,442	161,819
Premises costs				
Rent	12,328	-	12,328	12,703
Repairs and maintenance	-	-	-	3,500
Cleaning	1,260	-	1,260	407
Garden enhancements	686	-	686	47
	14,274	-	14,274	16,657
Subtotal carried forward	164,716	-	164,716	178,476

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2022

B2: Charitable Activities (cont'd)

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Subtotal brought forward	164,716	-	164,716	178,476
Insurance				
Insurance	877	-	877	852
	877	-	877	852
Accountancy, legal and other professional fees				
Other Professional Fees	196	-	196	480
Data protection and Ofsted	155	-	155	85
Software	1,509		1,509	881
	1,860	-	1,860	1,446
Marketing				
Website	230	-	230	435
	230	-	230	435
Other business expenses				
Governance - independent examination	500	-	500	270
Gifts and donations	1,044		1,044	296
	1,544	-	1,544	566
Telephone, stationery and other office costs				
Telephone	869	-	869	747
Postage and stationery	663		663	1,178
	1,532	-	1,532	1,925
Children's activities				
Children's parties	260	-	260	416
Equipment expensed	2,835	-	2,835	4,479
Food	1,177		1,177	1,475
	4,272	-	4,272	6,370
Total Expenditure on Charitable Activities	175,031	-	175,031	190,070

The Grange Playgroup Association

Notes to the Accounts for the year ended 31st August 2022

C1: Debtors

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Other Debtors				
Debtors for fees	-	-	-	
Other debtors - HMRC	5,064		5,064	
Debtors Total	5,064	-	5,064	-

D1: Creditors, Amounts falling due within one year

<i>All figures in £</i>	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
Trade Creditors	-	-	-	-
Taxation and Social Security	-	-	-	-
Other Creditors	-			
Pension	632	-	632	-
Other accruals	1,378	-	1,378	1,120
Deferred income	30,314	-	30,314	24,234
Creditors (within one year) Total	32,324	-	32,324	25,354

E1: Unrestricted Funds

<i>All figures in £</i>	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund	147,514	194,734	(176,279)	-	165,969
Total Unrestricted Funds	147,514	194,734	(176,279)	-	165,969

E2: Restricted Income Funds

<i>All figures in £</i>	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Restricted Fund	8,580	-	-	-	8,580
Total Restricted Income Funds	8,580	-	-	-	8,580

E2.1. Fund established in 20-21 for the replacement of toilet blocks, in-ground trampoline and butterfly/bug garden

F1: Staffing Costs and Remuneration

F1.1. The average number of employees in the year was 13 (2021: 14).

F1.2. No employees received emoluments over £60,000 during the current or prior year.

F2: Trustee Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration

None of the trustees of the charity were paid any remuneration or received any other benefits from an employment with the charity or a related entity. None of the trustees were reimbursed any expenses.

Related Party Transactions

All of the fee income is from parents who, by nature of the constitution, are members of the Charity. As in every year, Committee members (who are trustees) paid fees at the standard fee rates.

Governance Costs

The only governance cost that is separately identifiable is the fees paid to the independent examiner of £500 for those services (2021: £270). No other fees were paid to the examiner in either year. The premium paid for general insurances includes trustee indemnity cover, but the amount is not separately stated in the premium.

F3: SOFA for the year ended 31st December 2021 for comparative purposes

All figures in £	Note	2021		
		Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and Legacies	A1	2,418	8,580	10,998
Charitable Activities	A2	223,075		223,075
Other Trading Activities	A3	2,651	-	2,651
Investments	A4			
Other income	A5			
Total Income and Endowments		228,144	8,580	236,724
Expenditure on:				
Raising Funds	B1	1,657		1,657
Charitable Activities	B2	190,070		190,070
Other	B3	-	-	-
Total Expenditure		191,727	-	191,727
Net Income/(Expenditure)		36,417	8,580	44,997
Transfers between Funds		-	-	-
Net Movement in Funds		36,417	8,580	44,997
Reconciliation of Funds:				
Total Funds brought forward		111,097	-	111,097
Total Funds carried forward		147,514	8,580	156,094