

The Grange Playgroup Association
Report and Accounts
31 August 2021

The Grange Playgroup Association

Report and Accounts

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Charity information

Registered Charity number

1000774

Address

The Grange United Reform Church
Circuit Lane
Reading
RG30 3HD

Trustees

David Barker (appointed 6 October 2020)

Nicola Palmer (appointed 6 October 2020)

Marion Turner (resigned 6 October 2020)

Suzie Shackell (resigned 6 October 2020)

Independent Examiner

J M Ansell FCCA

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document. The charity is controlled by its Constitution.

Recruitment and appointment of new trustees. The charity endeavours to fill any trustee vacancies through our network of parents. In addition, some people are approached directly after discussions amongst existing trustees.

Risk management. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees actively review the major risks which the charity faces on a regular basis. They also examine other operational and business risks faced by the charity and believe they have established systems to mitigate these risks.

OBJECTIVES AND ACTIVITIES

The charitable objectives of The Grange Playgroup Association (The Grange) are the provision of affordable early years foundation stage education as provided by following the appropriate standards. During this financial year The Grange continued to fulfil these objects by focusing on the provision of games and play for children up to 5 years of age in the following areas:

- communication and language
- personal, social and emotional development
- literacy
- understanding the world
- mathematics
- expressive arts and design
- physical development

THE GRANGE PLAYGROUP ASSOCIATION

Report of the Trustees (continued)

For the year ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

During the past year The Grange has remained a financially stable charity with a full register and substantial waiting list. The staffing levels remain stable and will continue to do so for the foreseeable future. The parental feedback received remains extremely positive and we continue to strive to provide the best possible start in education for the children attending the setting.

FUTURE

The trustees are prepared for another challenging year and have staffing and delivery plans in place to ensure that The Grange continues to provide first class facilities and support for children in their early years.

FINANCIAL REVIEW

The financial accounts for the year ended 31 August 2021 are set out on pages 3 – 7. The Statement of Financial Activities shows a surplus for the year of £44,997 (2020 £22,579). The total reserves at year end stand at £156,094 (2020 £111,097), of which £8,580 (2020 £Nil) is restricted and £147,514 (2020 £111,097) is unrestricted.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its work.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 14 March 2022.



D Barker
Trustee

The Grange Playgroup Association

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report is on the accounts of The Grange Playgroup Association for the year ended 31 August 2021 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Ansell FCCA

Chartered Certified Accountant

19 Brooklyn Drive

Emmer Green

READING

RG4 8SR

14 March 2022

The Grange Playgroup Association

Statement of Financial Activities
for the year ended 31 August 2021

| | Note | Unrestricted Funds | Restricted Funds | Total | Total |
|--|------|--------------------|------------------|---------|---------|
| | | £ | £ | £ | £ |
| | | 2021 | 2021 | 2021 | 2020 |
| | | Total | Total | Total | Total |
| Income and endowments from | | | | | |
| Charitable Activities | 2 | 228,144 | 8,580 | 236,724 | 206,374 |
| Total | | 228,144 | 8,580 | 236,724 | 206,374 |
| Expenditure on | | | | | |
| Charitable activities | 3 | 191,727 | - | 191,727 | 183,795 |
| Total | | 191,727 | - | 191,727 | 183,795 |
| Net Income / (Expenditure) for the year | | 36,417 | 8,580 | 44,997 | 22,579 |
| Fund balance brought forward at 1 September 2020 | | 111,097 | | 111,097 | 88,518 |
| Balance carried forward at 31 August 2021 | | 147,514 | 8,580 | 156,094 | 111,097 |

All of the above results are derived from continuing activities.

The notes on pages 6 to 8 form part of these financial statements

The Grange Playgroup Association

Balance Sheet
at 31 August 2021

| | Note | 2021 | 2020 |
|-------------------------|------|---------|---------|
| Fixed Assets | | - | - |
| Equipment at cost | | - | - |
| Current Assets | | | |
| Debtors and prepayments | | 181,448 | 165,321 |
| Cash at bank | | 181,448 | 165,321 |
| Total current assets | | 25,354 | 54,224 |
| Creditors | 4 | 156,094 | 111,097 |
| Net Current Assets | | 156,094 | 111,097 |
| Net Assets | | 156,094 | 111,097 |
| Funds of the Charity | | | |
| Restricted | 5 | 8,580 | - |
| Unrestricted | | 147,514 | 111,097 |
| Total Funds | | 156,095 | 111,097 |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011 and that members have not required the company to obtain an audit in accordance with section 466 of the Act

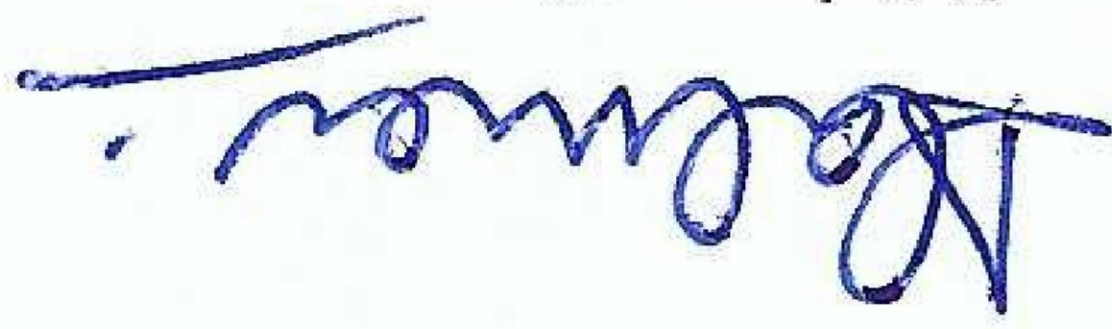
The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008.

These accounts were approved by the Trustees and signed on their behalf.



D Barker - Chair
14 March 2022



N Palmer - Treasurer
14 March 2022

The notes on pages 6 to 8 form part of these financial statements

1 Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Association's financial statements.

a) Charity status
The Charity is an Unincorporated Association.

b) Basis of accounting
The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity has early adopted the provisions of bulletin 1 as permitted.
The Grange Playgroup Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 3.

c) Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative terms was required. The Trustees are of the opinion that no such restatement is required.

d) Critical accounting judgments and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1, Trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the current and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

e) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Grange Playgroup Association

Notes to the Financial Statements Year to 31 August 2021

1 Accounting policies (continued)

- f) Income**
- i) Recognition of Incoming Resources
- These are included in the statement of financial activities when:
 - the charity becomes entitled to the resources;
 - the trustees are virtually certain that they will receive the resources; and
 - the monetary value can be measured with reasonable accuracy.
- ii) Grants and donations
- Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.
- iii) Gifts in kind
- Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.
- iv) Investment income
- Bank and building society interest is included in the statement of financial activities when the interest falls due.
- g) Expenditure and liabilities**
- Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. In previous years Governance costs (costs associated with meeting the constitutional and statutory requirements of the Charity, the Independent Examiner fees and costs in respect of the strategic management of the Charity) were shown separately in the Statement of Financial Activities. To comply with Charities SORP FRS 102 Governance costs have been included within charitable activities as an element of other support costs.
- h) Fixed assets**
- Assets over £2000 are capitalised and depreciated over their estimated lives.
- Assets costing less than £2,000 are written off in the year of acquisition.
- i) Depreciation**
- Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.
- IT and Other Equipment and furniture 3 years straight line
- j) Fund accounting**
- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted funds can only be used for particular restricted purposes within the objects of the charity and as defined by the donor.

The Grange Playgroup Association

Notes to the Financial Statements Year to 31 August 2021

| 2 | Income from charitable activities | | | |
|---------|-----------------------------------|------------------|--------------|----------------|
| | Unrestricted | Restricted | Total | 2020 |
| | £ | £ | £ | £ |
| 178,862 | 196,826 | - | 196,826 | 178,862 |
| 22,050 | 26,249 | - | 26,249 | 22,050 |
| 5,462 | 5,069 | 8,580 | 13,649 | 5,462 |
| 206,374 | 228,144 | 8,580 | 236,724 | 206,374 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| 153,776 | 154,689 | - | 154,689 | 153,776 |
| 2,080 | 2,016 | - | 2,016 | 2,080 |
| 3,209 | 3,601 | - | 3,601 | 3,209 |
| 1,441 | 1,513 | - | 1,513 | 1,441 |
| 160,506 | 161,819 | - | 161,819 | 160,506 |
| 10,830 | 12,703 | - | 12,703 | 10,830 |
| - | 3,500 | - | 3,500 | - |
| 302 | 407 | - | 407 | 302 |
| 245 | 47 | - | 47 | 245 |
| 11,377 | 16,657 | - | 16,657 | 11,377 |
| 835 | 852 | - | 852 | 835 |
| 835 | 852 | - | 852 | 835 |
| 1,315 | 750 | - | 750 | 1,315 |
| 85 | 85 | - | 85 | 85 |
| 1,079 | 881 | - | 881 | 1,079 |
| 2,479 | 1,716 | - | 1,716 | 2,479 |
| 389 | 435 | - | 435 | 389 |
| 389 | 435 | - | 435 | 389 |
| - | - | - | - | - |
| 389 | 435 | - | 435 | 389 |
| 1,661 | 1,952 | - | 1,952 | 1,661 |
| 856 | 747 | - | 747 | 856 |
| 1,092 | 1,178 | - | 1,178 | 1,092 |
| 1,948 | 1,925 | - | 1,925 | 1,948 |
| 314 | 416 | - | 416 | 314 |
| 3,156 | 4,479 | - | 4,479 | 3,156 |
| 1,130 | 1,475 | - | 1,475 | 1,130 |
| 4,600 | 6,371 | - | 6,371 | 4,600 |
| 183,795 | 191,727 | - | 191,727 | 183,795 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| 4,073 | 1,122 | - | 1,122 | 4,073 |
| 50,151 | 24,232 | - | 24,232 | 50,151 |
| 54,224 | 25,354 | - | 25,354 | 54,224 |
| | As at | Incoming | Outgoing | As at |
| | 1 September 2020 | Resources | Resources | 31 August 2021 |
| | £ | £ | £ | £ |
| 8,580 | - | 8,580 | - | 8,580 |
| 8,580 | - | 8,580 | - | 8,580 |
| 147,514 | 111,097 | 228,144 | 191,727 | 147,514 |
| 147,514 | 111,097 | 228,144 | 191,727 | 147,514 |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | 111,097 | 228,144 | 191,727 | |
| | Unrestricted Funds | Restricted Funds | General Fund | |
| | £ | £ | £ | |
| | 196,826 | - | 196,826 | |
| | 26,249 | - | 26,249 | |
| | 5,069 | 8,580 | 13,649 | |
| | 228,144 | 8,580 | 236,724 | |
| | 154,689 | - | 154,689 | |
| | 2,016 | - | 2,016 | |
| | 3,601 | - | 3,601 | |
| | 1,513 | - | 1,513 | |
| | 161,819 | - | 161,819 | |
| | 12,703 | - | 12,703 | |
| | 3,500 | - | 3,500 | |
| | 407 | - | 407 | |
| | 47 | - | 47 | |
| | 16,657 | - | 16,657 | |
| | 852 | - | 852 | |
| | 852 | - | 852 | |
| | 750 | - | 750 | |
| | 85 | - | 85 | |
| | 881 | - | 881 | |
| | 1,716 | - | 1,716 | |
| | 435 | - | 435 | |
| | 435 | - | 435 | |
| | - | - | - | |
| | 1,952 | - | 1,952 | |
| | 747 | - | 747 | |
| | 1,178 | - | 1,178 | |
| | 1,925 | - | 1,925 | |
| | 416 | - | 416 | |
| | 4,479 | - | 4,479 | |
| | 1,475 | - | 1,475 | |
| | 6,371 | - | 6,371 | |
| | 191,727 | - | 191,727 | |
| | 111,097 | 228,144 | | |