

HALACHA LEMOSHE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2021

HALACHA LEMOSHE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Mrs N Stein
Charity number	1000728
Principal address	57 Boyne Avenue London NW4 2JL
Independent examiner	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW

HALACHA LEMOSHE TRUST

CONTENTS

	Page
Trustee' report	1 - 2
Statement of trustee' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

HALACHA LEMOSHE TRUST

TRUSTEE' REPORT

FOR THE YEAR ENDED 23 JUNE 2021

The trustee presents the report and financial statements for the year ended 23 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are the advancing of orthodox Jewish religion and of promoting the orthodox Jewish religion in general in any part of the world. In particular, the trust assists the Talmudical College known as "Halacha Lemoshe" and such other orthodox Jewish religious and educational institutions in Israel as the trustee may from time to time determine.

In this context the Trustee has complied with the duty in section 17 (5) of the 2011 Charities Act in giving due consideration to the Charity Commission's guidance on Public Benefit.

The trustee has paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The results for the year are set out in the Statement of Financial Activities on page 5.

The charity was able to raise funds and transmit these for the benefit of advancing of orthodox Jewish religion and of promoting orthodox Jewish religion. All this was achieved through the hard work of a dedicated committee working in a purely voluntary capacity.

Financial review

The trustee considers the performance of the charity during the year to be satisfactory. Donations of £58,152 (2020: £58,001) were received during the year and grants totalling £57,330 (2020: £55,827) were made during the year.

It is the policy of the trust to remit all funds received less any direct governance costs directly to Halacha Lemoshe in Israel. As the charity does not have any indirect governance costs, it does not hold any significant funds.

In the year under review unrestricted fund balance decreased to £104 (2020: £331). The trustee considers the fund balance to be adequate in view of very few overheads of the charity.

The trustee has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Charity intends to continue their fundraising efforts in the coming years and as they have in the past proven to be successful, they have no plans to change them materially.

The Charity also intends to remit funds to Halacha Lemoshe and such other institutions in Israel to advance promote the orthodox Jewish religion.

HALACHA LEMOSHE TRUST

TRUSTEE' REPORT (CONTINUED)

FOR THE YEAR ENDED 23 JUNE 2021

Structure, governance and management

The trust was established as an unincorporated charity by a charitable trust deed on 23 June 1989. The trust was registered with the Charity Commission as 'Halacha Lemoshe Trust' on 1 November 1990 (Registration no. 1000728). The principal address of the trust is 57 Boyne Avenue, London, NW4 2JL.

The trustee who served during the year and up to the date of signature of the financial statements were:
Mrs N Stein

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. Any new trustees are, upon appointment, fully briefed and trained by the existing committee and made aware of their responsibilities and duties.

The board of trustees is the governing body which administers the charity. All major decisions are made by the board who formulate policy and to decide on strategy.

Coronavirus pandemic

Since 31 December 2019, the consequences of the Coronavirus outbreak have materially and adversely affected businesses and charities worldwide. On 23 March 2020, the UK Government announced a nationwide lockdown which was gradually lifted in June 2020 only to be followed by a second and third lockdown on 5 November 2020 and 5 January 2021 respectively, which has since been lifted. This however did not impact the charity generally.

The trustee' report was approved by the Board of Trustee.

Mrs N Stein

Trustee

Dated: 19 November 2021

HALACHA LEMOSHE TRUST

STATEMENT OF TRUSTEE' RESPONSIBILITIES

FOR THE YEAR ENDED 23 JUNE 2021

The trustee are responsible for preparing the Trustee' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HALACHA LEMOSHE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF HALACHA LEMOSHE TRUST

I report to the trustee on my examination of the financial statements of Halacha Lemoshe Trust (the trust) for the year ended 23 June 2021.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

The charity's trustee considers that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Finn FCA
RDP Newmans LLP

Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

Dated: 19 November 2021

HALACHA LEMOSHE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 23 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	58,152	58,001
		_____	_____
Expenditure on:			
Charitable activities	4	57,330	55,827
Other expenditure	7	1,049	1,918
		_____	_____
Total resources expended		58,379	57,745
		_____	_____
Net (expenditure)/income for the year/ Net movement in funds		(227)	256
Fund balances at 24 June 2020		331	75
		_____	_____
Fund balances at 23 June 2021		104	331
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derive from continuing activities.

HALACHA LEMOSHE TRUST

BALANCE SHEET

AS AT 23 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		2,840		2,731	
Creditors: amounts falling due within one year	8	<u>(2,736)</u>		<u>(2,400)</u>	
Net current assets			104		331
			<u>104</u>		<u>331</u>
Income funds					
Unrestricted funds			104		331
			<u>104</u>		<u>331</u>

The financial statements were approved by the Trustee on 19 November 2021

Mrs N Stein
Trustee

HALACHA LEMOSHE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 JUNE 2021

1 Accounting policies

Charity information

Halacha Lemoshe Trust is an unincorporated charity registered in England and Wales. The principal address is 57 Boyne Avenue, London, NW4 2JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust receives it.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Charitable activities include both the direct and support costs relating to these activities.

Other expenditure includes the costs of any legal advice to the trustees on governance or constitutional matters, and external accountancy costs.

Expenditure on charitable activities are those costs incurred in support of the charitable expenditure and have been allocated to the charitable activity.

HALACHA LEMOSHE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 JUNE 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Funds

The charity's unrestricted funds are available for general use by the charity.

1.8 Non-cash donations

A substantial contribution to the activities of the charity is supplied in the form of voluntary services and donated facilities. The financial benefit of these non-cash donations have not been recognised in these accounts as by their nature it would be impractical to quantify in monetary terms.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the view of the Trustee, there are no significant accounting estimates and judgements applied.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	58,152	58,001

4 Grants payable

	2021	2020
	£	£
Grants to institutions: Halacha Lemoshe in Israel	57,330	55,827

HALACHA LEMOSHE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 JUNE 2021

5 Trustee

The trustee (or any persons connected with them) did not receive any remuneration or benefits during the year.

The trustee holds £100 on the trusts declared, in the declaration of the trust deed.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

7 Other expenditure

	Unrestricted funds	Total
	2021 £	2020 £
Financing costs	113	118
Other expenditure	936	1,800
	<u>1,049</u>	<u>1,918</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,800	600
Accruals and deferred income	936	1,800
	<u>2,736</u>	<u>2,400</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).