

**THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr. M. L. Weinstein Mrs. L. Weinstein Mr. P. M. Keane
<b>Charity number</b>	1000637
<b>Principal address</b>	32 Fairholme Gardens London N3 3EB
<b>Independent examiner</b>	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX

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# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

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# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## TRUSTEES REPORT

*FOR THE YEAR ENDED 5 APRIL 2021*

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The trustees present their annual report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objective of the Charity is to utilise the Trust's funds for such charitable purposes as the Trustees think fit principally by making grants to other charitable institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The main achievements of the Charity during the year were to achieve its objectives.

The Trustees confirm that they have complied with the Charity Commissioners guidance on public benefit.

### **Financial review**

The performance of the Charity in the year is detailed on the Statement of Financial Activities. The level of reserves held by the Charity (unrestricted funds less fixed assets) at the year end was £80,658.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

There have been no significant events affecting the Charity since the year end and no major future developments in the activities of the Charity are anticipated.

### **Structure, governance and management**

The Charity was formed under a Trust Deed dated 20th August 1990. The Trustees administer the Charity on a day to day basis making whatever decisions they consider necessary to enable it to achieve its objectives.

The power to appoint new trustees is vested in the existing trustees who, if required, will invite an individual to be appointed to act in this capacity.

The Trustees control and manage the Trust's assets on an active basis which they believe minimises any risks in respect thereof. This also ensures that at any time the Trust has sufficient reserves available to enable it to operate and fulfil its objectives.

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2021*

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### **Structure, governance and management (continued)**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M. L. Weinstein

Mrs. L. Weinstein

Mr. P. M. Keane

The Trustees report was approved by the Board of Trustees.

**Mr. M. L. Weinstein**

Trustee

Dated: 9 January 2022

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Linda and Michael Weinstein Charitable Trust (the charity) for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Berish Hoffman ACA**

Landau Morley LLP  
325-327 Oldfield Lane North  
Middlesex  
UB6 0FX

Dated: 10 January 2022

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

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		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	2	62,500	-
Investments	3	6,316	7,972
		<hr/>	<hr/>
<b>Total income</b>		68,816	7,972
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	4	6,198	6,802
		<hr/>	<hr/>
Charitable activities	5	64,286	79,200
		<hr/>	<hr/>
<b>Total resources expended</b>		70,484	86,002
		<hr/>	<hr/>
Net gains/(losses) on investments	10	113,820	(52,767)
		<hr/>	<hr/>
<b>Net movement in funds</b>		112,152	(130,797)
		<hr/>	<hr/>
Fund balances at 6 April 2020		455,635	586,432
		<hr/>	<hr/>
<b>Fund balances at 5 April 2021</b>		567,787	455,635
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	11		487,129		379,889
<b>Current assets</b>					
Cash at bank and in hand		83,412		77,417	
<b>Creditors: amounts falling due within one year</b>	12	(2,754)		(1,671)	
Net current assets			80,658		75,746
<b>Total assets less current liabilities</b>			567,787		455,635
<b>Income funds</b>					
Unrestricted funds			567,787		455,635
			567,787		455,635

The financial statements were approved by the Trustees on 9 January 2022

Mr. M. L. Weinstein  
Trustee

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2021*

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### 1 Accounting policies

#### Charity information

The Linda and Michael Weinstein Charitable Trust is a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Fairholme Gardens, London, N3 3EB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates,

Expenditure on charitable activities is in respect of grants payable in furtherance of the Charities objectives.

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies (Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Donations and gifts	62,500	-

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	5,248	7,013
Income from overseas listed investments	950	375
Interest receivable	118	584
	<u>6,316</u>	<u>7,972</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Investment management</u>	6,198	6,802
	<u>6,198</u>	<u>6,802</u>

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 5 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 6)	63,206	78,300
Share of governance costs (see note 7)	1,080	900
	<u>64,286</u>	<u>79,200</u>

### 6 Grants payable

	2021 £	2020 £
Grants to institutions:		
British Friends of Talmudic Encyclopedia	5,000	-
Camp Simcha	8,500	-
Chai Cancer Care	6,000	-
British Emunah Fund	5,000	5,500
Ezras Hakohol Trust	2,500	4,800
BFON	-	1,860
CML Trust	-	5,400
Friends of Yad Sarah UK	-	2,800
The Initiation Society	-	5,000
Jews College (LSJS)	-	10,000
Jenetics	1,050	2,500
Jami UK	6,000	5,000
UK Gives	-	7,200
United Synagogue	3,416	-
Other <£2,000	25,740	28,240
	<u>63,206</u>	<u>78,300</u>

Grants paid during the year were to various charitable institutions in accordance with the objectives of the charity.

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# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy fees	-	1,080	1,080	-	900	900
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>-</u>	<u>900</u>	<u>900</u>
Analysed between Charitable activities	-	1,080	1,080	-	900	900
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>-</u>	<u>900</u>	<u>900</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

There were no employees during the year.

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

### 10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021 £	2020 £
Revaluation of investments	113,820	(52,767)
	<u>113,820</u>	<u>(52,767)</u>

# THE LINDA AND MICHAEL WEINSTEIN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2020	379,889
Additions	169,297
Valuation changes	113,819
Disposals	(175,876)
	<hr/>
At 5 April 2021	487,129
	<hr/>
<b>Carrying amount</b>	
At 05 April 2021	487,129
	<hr/> <hr/>
At 05 April 2020	379,889
	<hr/> <hr/>

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,754	1,671
	<hr/> <hr/>	<hr/> <hr/>

### 13 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations received in the current year of £62,500 (2020: NIL) were from The Weinstein Foundation, a charity of which Mr. M. L. Weinstein is a Trustee.