

Charity registration number 1000601

Company registration number 02534811 (England and Wales)

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr V Hessey
Mr M Huston
Mr R Leslie
Ms S Nicholas
Mr E Decorte
Mr K Greenop
Councillor A C Hodson
Mr P Hanson

Charity number 1000601

Company number 02534811

Registered office

56 Whetstone Lane
Birkenhead
Wirral
Merseyside
CH41 2TJ

Auditor

Xeinadin Audit Limited
46 Hamilton Square
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Bankers

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BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

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BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's Mission remains:

"Helping to build positive futures and overcome barriers for people of all ages"

YMCAW annually reviews its strategy and revisits each year its core charitable goals and objectives, set against the benchmarks of good practice, best value and legislative compliance and in keeping with its financial resources.

In practical terms, the contribution to public benefit of YMCAW is summarised as:

1. The provision of supported housing for homeless people, many of whom present with a range of complex health and mental health issues and addictions;
2. Training and other support services to aid residents to progress towards "move-on" to a permanent residence, employment and independent living within a defined timescale;
3. Additional services to young people and the wider community in the locality.

The review below looks at the success of each key activity and the benefits the charity has brought to those groups of people we are set up to help and support. The review also helps us ensure our aim, objectives and activities remain focused on our stated charitable objective. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives determined for the charity.

All objectives and activities fall within the legal remit of the charity and are defined in detail in the company's Memorandum and Articles of Association.

Environmental policy

The charity operates a policy which defines the manner and processes linked to energy efficiency and waste control and environmental issues. The Charity, maintains the quality charter-marks of ISO9001(2015) Business Management Systems and ISO 14001 (2015) Environmental Management Systems and ISO 45001 also.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

Diversity policy

The Birkenhead Young Men's Christian Association (BYMCA) believes that excellence will be achieved through recognising the value of every individual by creating an environment that respects the diversity of staff, residents and learners and enables them to achieve their full potential, to contribute fully, and to derive maximum benefit and enjoyment from their involvement of the life of the BYMCA.

To this end, the BYMCA acknowledges the following basic rights for all members and prospective members of this community:

- to be treated with respect and dignity;
- to be treated fairly with regard to all procedures, assessments and choices;
- to receive encouragement to reach their full potential.

These rights carry with them responsibilities and the BYMCA requires all members of the community to recognise these rights and to act in accordance with them in all dealings with fellow staff, resident's, learners and members of the BYMCA. In addition, the BYMCA will comply with all relevant legislation and good practice.

No individual will be unjustifiably discriminated against. This includes but not exclusively, on the basis of gender, race, nationality, ethnic or national origin, religious or political beliefs, disability, marital status, social background, family circumstance, sexual orientation, gender reassignment, spent criminal convictions, age or for any other reason.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Charitable activities

Birkenhead YMCA t/a YMCA Wirral (YMCAW) is a Registered Charity and is committed to providing a range of high-quality supported housing and life skills programmes that engage and inspire disadvantaged individuals in their life journey towards meaningful and sustainable independence.

The voluntary sector provides a range of services that support people in a number of different ways. All registered charitable organisations such as YMCAW are part of the voluntary sector, which is predominantly driven by community need.

On Wirral, the voluntary sector is made up of a variety of organisations that provide a wide range of services to the community such as advice & guidance, housing; social care, advocacy and many more community led and informed services.

Although not a Registered Provider, YMCAW sits amongst RP's and other Housing Services as an additional charitable housing resource.

YMCAW provides on behalf of these partners specialist supported housing services for homeless people, using skilled staff that are trained to manage people presenting with a variety of social and personal problems. Management Agreements are currently in place with two local RPs; Sanctuary Group and One Vision. YMCAW has a Supporting People contract issued by Wirral Metropolitan Borough Council (WMBC) to manage and support homeless male and females over 18 years of age and presenting for emergency accommodation and resettlement. The contract called for the organisation to implement a 'Psychologically Informed Environment' (PIE) across the organisation and focus on Trauma informed Care support.

At first glance PIE may sound complicated, but the principle of it is actually relatively simple: at its most basic, PIE is a particular approach to the development, delivery and evaluation of our services. Good Practice suggests that staff trained within this psychological framework work more efficiently with clients experiencing complex trauma, helping them to better understand their behaviour, take responsibility for themselves and develop positive relationships. This in turn helps our clients move away from rough sleeping. Essentially, PIE provides psychological safety and security for our clients. One of the prominent reasons young people end up homeless is because of the breakdown of family relationships – this particular approach aims to help them rebuild those damaged connections. Because of this, it's a strategy that's being adopted more and more across the whole homelessness sector.

Relationships are at the heart of how YMCAW operates. The relationship between our multi-skilled key workers and the people that access our services is particularly important, so therefore our framework for PIE will focus on this aspect of the business in particular.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

While it's vital for our vulnerable people to understand why they feel certain ways and have the tools to be able to process and control those feelings, it's also essential that YMCAW staff are be able to recognise and describe their needs in psychological terms – to understand the connection between thoughts, feelings and behaviours, for example, or the impact of the client's early experiences on later life. PIE doesn't necessarily create a new way of working, but instead builds on the knowledge our staff already hold, encourages a more reflective way of working. Therefore, our PIE is more of an evolution than a revolution, simply enhancing the good practice that already exists within our services.

Clients are referred by way of the Merseyside Mainstay programme which matches clients to specific accommodation. YMCAW also works closely with:

- WMBC Housing Options Team
- Probation Services
- Police
- HMP Liverpool / HMP Altcourse
- Youth Offending Teams
- Other Hostels
- Other Housing Providers
- Parents and relatives
- Churches and faith organisations
- Primary Care Trusts

On admission a multi-skilled support worker is allocated to the service user and they jointly develop a Personal Development and Support Plan that focuses on the following core areas:

- Health & Wellbeing
- Education
- Employability Skills
- Life Skills
- Suitability to secure a future tenancy for own accommodation

Within these areas any issues that can in themselves create social barriers such as dependency, mental health, anti-social behavior or disability are assessed and action taken to address these by way of internal key-work and specialised support providers. This action planning is a two-way process between the client and the Key-worker and relies upon the building of an excellent professional relationship. Programmes and activities are devised to meet each individual's personal need and a progression plan (Outcomes Star) is plotted and regularly updated to highlight the identified life goals that have been achieved.

In August 2007 the YMCAW moved into a new purpose-built property, built on the site of the former building. The new project was developed by way of a partnership arrangement between YMCAW and Cosmopolitan Housing Association (who have since been absorbed by Sanctuary Group [SG]). The scheme ownership is jointly split 68% Housing (SG) and 32% Community (YMCAW) with ownership of the entire complex moving to YMCAW in 2037.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

YMCA Wirral has been a key community organisation for 147 years and today is a key player and partner within the voluntary sector of Wirral. The organisation continues to develop innovative services to meet the needs of its service users and continues to strive for efficiency savings in a number of areas of its operations.

YMCAW is fortunate to have a range of modern accommodation and facilities that reflect the key elements of excellence in modern day supported accommodation. All 56 bedrooms have en-suite shower, washing and wc facilities that are specifically designed to give a sense of individuality, security and comfort with access to in-house recreational, training and personal development tutoring and mentoring that is structured to meet the needs of each individual client. The aims of this service provision are two-fold - one to reduce those caught in the "revolving door of homelessness" and two to ensure that individuals have a stronger chance of gaining sustainable accommodation, employment outcomes and access to further education.

YMCAW has a range of specially furnished and well-equipped rooms that create the best ambience for relaxed participation or observation in training and acquiring new knowledge and skills. These air-conditioned rooms are furnished with audio visual technology and facilities, lap top computers and fully comply with the needs of less-abled persons. The scope of courses available range from employability skills, catering and hospitality, customer service and care, marine industries, retailing, drug awareness. As a community resource the rooms and facilities are available at discounted or pro-bono rates. Training courses at the YMCAW aim to develop a wide variety of important personal real-life skills such as:

- Employability skills
- Team Working
- Confidence building
- Good neighbouring skills
- Social Responsibility
- Peer Support and Mentoring
- Confidence Building
- Numeracy and Literacy Skills
- Improving Self-Esteem
- Understanding Safety Issues
- Greater Understanding of others Needs
- Effective Communication
- Leadership
- Environmental Issues

Revenue streams come via a variety of sources:

- Supporting People Contract
- Housing Benefit
- Income from Training activities and boats
- Revenues from external YMCAW Housing Projects
- Charitable Donations
- Capital Grants for one off items of equipment or furniture

YMCAW has for a long-time used waterways-based activities as a therapeutic escape for service users to assist in developing team spirit, better communications and self-esteem and breaking down potential barriers in the working relationships with its clients. The boats have proved highly popular and their introduction has led to them being used in partnership with a number of organisations and charities, including primary and senior schools, Spider Project, Merseyside Police, further enhancing collaborative work and reputation. YMCAW have forged links with a number of key stakeholders and the boats and their associated training programmes for service users have won a number of awards.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Training continues to be a strong feature of much of YMCAW's service delivery. The training encompasses skills training, personal safety and what is expected of individuals whilst on-board. All who have taken part in the programmes have learned a huge amount not only about themselves and their capability to learn new skills but also have shown a marked improvement in their wellbeing and motivation to progress to better things.

In 2021 YMCAW gained funding to develop what has become a very successful triage service to street homeless persons. This year-round provision provides a high standard of accommodation to up to 5 persons at any one time and works in conjunction with Wirral MBC Housing Options Team.

Supported Housing - success and challenges

Homeless persons can access accommodation at YMCAW via a number of routes but all require initial referral via the Wirral MBC Housing Options Team. The Merseyside wide Mainstay programme matches suitable accommodation to clients' needs and once accommodated they can access a range of services that aim to address many social issues that include isolation from friendly and caring faces and structured holistic services and support.

Housing benefit covers a large proportion of the cost of staying at the project, with residents paying a small personal charge for their meals, light and heat costs.

To meet the needs of clients and ease "bed-blocking" YMCAW have invested in two 3 bed-roomed "move-on" properties, and one lease/managed house which are now let on a shared tenancy basis to former clients of the YMCA. Additional move-on accommodation is also provided with a 7-bedroom property, which is staffed 24 hours a day and used as extra move-on low level need supported accommodation.

YMCAW continues to work closely with agencies dealing with substance misuse, alcohol and mental health. Thanks to dedicated clinical professionals, service users have fast access to their specialist skills to address their more complex underlying issues, whilst the YMCAW staff team deliver structured key work and inspirational project work that engages clients in life-skills, sports and healthy lifestyles and welfare rights.

The project also has a WMBC contract to deliver a seven day a week Controlled Drinking Environment (CDE) which has made a significant impact in reducing street drinking in the town centre area. Our highly successful CDE has delivered some outstanding results supporting and helping those with alcohol dependency. For some the results have been life changing - either partial or total abstinence of alcohol and also drugs, dramatically improved health and well-being, reconciliation with families and loved ones, returning to independent lifestyles.

During the period of this report, much effort has gone into raising awareness and marketing the organisation and the facilities and services on offer from its new building and in so doing the charity achieves its charitable objectives and continuing public benefit contribution.

In July 2019, Wirral Borough Council in partnership with YMCA Wirral were successful in its bid for a Rough Sleeper initiative programme funding which was made available through Ministry of Housing, Communities and Local Government (MHCLG)

The RSI uses various interventions that assist in reducing the number of rough sleepers in Wirral. A further key element of the assertive outreach service will be to develop and maintain close links with the Council's Housing Options Team, Private and Social Landlords. The aim is to ensure there is a range of longer-term, permanent housing options that can be offered to rough sleepers, to ensure that intelligence regarding new and entrenched rough sleepers of those on the streets have access to appropriate emergency accommodation.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Training

During 2023-2024 the charity continued to offer training that focuses on the development of individuals personal skills.

All YMCAW courses are carefully tailored to meet the wide range of learning levels and issues that confront clients and literacy and numeracy training is "softly" embedded into the programmes. Training is broken down into easy to understand highly interactive sessions that both inspire and interest the learners.

Controlled Drinking Environment – Alcohol Awareness Hub

The YMCA Wirral Alcohol Awareness Hub offers service users from the established YMCA accommodation along with, Night Triage Service and RSI Rough Sleepers, a safe place to drink indoors in a supervised and controlled, but friendly and supportive environment which is more dignified and far less detrimental to them drinking on the street.

The CDE works in collaboration with a number of external agencies and CDE service users are actively encouraged to engage with the key partners – CGL Drug and Alcohol Service, Local Addiction Support Groups, and both our Mental Health Practitioner, and Clinical Nurse for Hostel/ Homelessness.

The provision has been a refuge and valuable intervention for many services users to use and also formed a useful pathway to treatment through CGL and other external service providers. It has been a vital part of positive engagement for chronic drinkers entering both detoxification and rehabilitation. Additionally, it has helped reduce visible street drinking, litter and anti-social linked behaviour in the Birkenhead Town Centre area and has been praised by local senior Police Officers as having significantly reduced alcohol fuelled criminality and anti-social behaviour.

Emergency bedspace Triage and In-Reach Service

In March 2021, thanks to funding from MHC&LG and WMBC funding, YMCA Wirral opened a new service that offered enhanced standards of overnight accommodation for those in crisis finding themselves on the streets and with no-where to go.

Five en-suite bedrooms are grouped around a communal kitchen (one of the rooms is specially adapted for less abled persons). The rooms are furnished to a high standard and offer comfortable safe surroundings as a short-term measure until more appropriate accommodation can be found. A dedicated In-reach worker and direct links into WMBC Housing Options Team and the RSI Team ensure that a seamless wrap around support is offered to those accessing this service.

24 Hour On Call Service

The RSI Team works between the hours of 6.00pm and 2.00am, and outside of these hours anyone in crisis can access help and support by using the dedicated support helpline for help and assistance.

North Road Supported Living Project

This emergency accommodation scheme is designed to meet the needs of service users who require urgent accommodation at very short notice with low to medium level support needs.

It has proven to be an excellent intervention and progression towards individuals achieving a fully independent lifestyle, free from barriers that prevent them from achieving their life goals and ambitions.

The scheme enables former residents who have stayed at YMCA Wirral or on occasions individuals needing "short term emergency accommodation" for whom hostel type accommodation would not be appropriate.

Volunteering

Whilst the organisation sees volunteering as a key opportunity for many, there has been a marked downturn in volunteers since Covid. Despite the current low numbers, volunteering remains a key YMCAW offer, helping volunteers build up their skills and knowledge and helping them develop employability skills. As mentioned previously high importance is placed on the value of partnerships and collaborative activities.

Quality

The Charity places high importance upon its quality systems and has successfully gained the quality chartermarks of ISO 9001 (2015) Business Management Systems and ISO 14001 (2015) Environmental Management Systems and OHSAS 45001 also. YMCA Wirral is also recognized as an Investor in people and has achieved Customer Service Excellence and Trusted Charity Level 1.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The challenges of the last 12 months

Like many organisations across the country, YMCA Wirral is seeing the consequences of the cost-of-living crisis and its impacts on the people and communities we serve. Charities have always been at the forefront of dealing with the early impacts of economic and societal shifts. There are indirect impacts on charities' bottom lines, like potential cuts to corporate donations or trusts and foundations reducing their grant-making capacity. Inflationary pressures were already hitting our sector in the second half of 2022, but while many charities were experiencing falling income and rising operating costs, YMCA Wirral is in a good financial and stable business situation, however energy costs the risk of cuts in funding remain a concern for the foreseeable future.

During 2023/24 we saw record demands for our accommodation and support services, from an increasingly complex client group. In addition, the types of contracts we hold are not adjusted for inflation which adds to uncertainties in business planning and strategic planning. Inflationary pressures have also impacted on charitable giving, which has become more difficult to access and gain. Another challenge is the fact that fewer people are giving to charity and this is being exacerbated by the squeezes on many people's household budgets. The organisation continues to pay down its borrowings, be aware of cyber threats and invest in the right resources for its future operations.

Among the numerous key issues that YMCA Wirral is considering are increasing financial resilience and sustainability, managing costs, reducing waste and the potential of renewable energy sources, embracing the social economy and partnerships, and increasing engagement with donors.

Many of the people we support do not have someone they can rely on in their lives or a secure place to call home. They often lack a routine or structure as they try and find their way in life. All our work is developed and delivered with these people in mind. The resilience we have sought to build within our staff team is part of the YMCA Wirral mindset – a firm conviction to believe in ourselves and our ability to adapt and deliver head on, whatever the situation. Compared to many others, we are still a small charity, but by working on our growth and developing our own self-belief as a team, we have created additional organisational resilience. Nowadays, our supported housing skills meet the increasing demands of our client group.

Many new measures are being adopted to improve operational work outputs to meet these challenges. YMCA Wirral is continually looking at ways it can meet its stakeholders needs and priorities. Our Alcohol Hub, has been reconfigured and located in our attractive green space garden areas, offering innovative support, and practical help. Our Rough Sleeper Initiative continues to provide rapid responses to those in the greatest need who find themselves living on the streets. The economic situation has led to many new pressures on people and many in society today are living in poverty. This has also happened at a time when we are seeing an increasing number of service users presenting who have extremely serious unmet mental health needs and lengthy waiting lists to access specialist services.

The wellbeing of everyone YMCA Wirral comes into contact with has been central to our work and our local responses and many achievements and successes in the period of this report – the greatest honour of which was the award of The Freedom of the Borough of Wirral in this our 150th year of operations – the highest accolade that the Council can bestow on an individual or organisation.

Financial review

Financial position

The charity's income increased from £2,006,457 to £2,194,169 during the year. The surplus for the year was £115,128 compared to a surplus of £108,877 in the previous year.

Net assets for the year were £2,123,206 (2023: £2,008,078). Cash reserves were £248,475 (2023: £351,650) after repaying £127,985 against the CHA Building Finance lease.

Reserves policy

The reserves policy is based on free reserves equal to three months hostel and administration operating costs which are approximately £260,000. Currently our free reserves are £229,543 (2023: £376,178). Unrestricted cash reserves were £218,890 (2023: £301,167).

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial risk management objectives and policies

The charity uses various financial instruments including loans, cash and various items, such as operating debtors and operating creditors that arise directly from its charitable operations. The main purposes of these financial instruments are to raise finance for the charity's operations.

The existence of these financial instruments exposes the charity to a number of financial risks, which are described in more detail below. The policies have remained unchanged from previous years.

Liquidity risk

The charity seeks to manage financial risk by ensuring sufficient liquidity is available to meet the foreseeable needs and to invest cash assets safely and profitably. Short-term flexibility if required is achieved by overdraft facilities.

Market risk

Market risk encompasses for the charity mainly price risk. The charity's policies for managing fair value interest rate risk are considered along with those for managing cash flow interest rate risk and are set out in the subsection entitled "interest rate risk" below.

Interest rate risk

The charity finances its operations through a mixture of unrestricted funds and bank borrowings. In 2006, the charity entered into an agreement with Future Builders England (now known as The Social Investment Business) to borrow funds to complete the new BYMCA building, occupied since August 2007. This debt was fully repaid in 2023.

Credit risk

The charity's principal financial assets are cash and operating debtors. The risk associated with cash is limited. The principal credit risk arises therefore from its operating debtors.

In order to manage credit risk the Trustees, under the direction and advice of their Senior Management, set limits for customers based on a combination of payment history and third party credit references. Credit limits are reviewed by the deputy chief executive on a regular basis in conjunction with debt ageing and collection history.

Plans for the future

Throughout the whole time a client resides at the YMCAW, they are offered support, training and opportunities for personal development to ensure that they gain the maximum help to enable them to move on into sustainable independent lifestyles and realistic employment opportunities and all delivered within the permitted length of stay as required by Supporting People contract.

The organisations night-time safe refuge, continues to support "Street-homeless" persons and this work reflects the YMCAW's commitment to its client groups and those in crisis. During 2023/24 over 1,916 bed night spaces were provided to "street homeless" persons with a Wirral connection, to 297 individuals.

In the current economic climate the future remains a challenging one and YMCAW remains ever mindful of the need to demonstrate clear outcomes, meet targets and offer best value to all stakeholders and to the local community.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason the charity continues to adopt the going concern basis in preparing the financial statements.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The charity is a charitable company limited by guarantee incorporated in England on 28 August 1990 and is established under a Memorandum of Association which sets out its objectives and powers and is governed by its Articles of Association.

There are no activities outside England.

The charity is managed by a Board of Trustees whose members are the directors for the purposes of company law and Charity Trustees for the purposes of charity law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr V Hessey
Mr M Huston
Mr R Leslie
Ms S Nicholas
Mr E Decorte
Mr K Greenop
Councillor A C Hodson
Mr P Hanson

Recruitment and appointment of new trustees

Trustees are recruited by way of public advertisements, verbal recommendations or offers from key interested individuals who wish to be considered for Board membership. Such people are considered in respect of their skills, experience and capabilities and represent a cross section of professional and lay people representing public, private, voluntary, community and faith sectors. After formal invitation to attend a number of meetings as "observers" the process of formal acceptance takes place and is noted at the charity's Annual General Meeting (AGM). All new Trustees are registered at Companies House.

Organisational structure

The charity is governed by a Board of Trustees with a maximum of 12 Trustees appointed at any given time. The Trustees normally meet 4 times per year as a full committee and at specified periods throughout the year as sub-committees. There are currently two sub-committees representing key areas of operation covering Housing, Finance & Audit and Human Resources. The Trustees in attendance at both full and sub-committee meetings have full voting powers whilst staff members attend in a non-voting capacity.

The sub-committees act with the authority of the Main Board, working to clear terms of reference, membership criteria and meeting procedures as detailed in the charity's Articles of Association. Each committee has responsibility to report to the Board and to seek approval of the full Board for key decisions. Implicit on each meeting agenda are key items of discussion, which include health and safety, equal opportunities, risk management and declarations of interest.

The trustees delegate the day to day running of the charity to the chief executive, Nigel Hughes and deputy chief executive, Jackie Miles. Regular meetings are held to ensure that the charity's objectives continue to be met, including the review of monthly financial reports which are compared and monitored against the annual budgets.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of new trustees

The Trustees induction procedure includes training in relation to governance, the role of a Trustee and their responsibilities and any other matters that support their role.

The current Trustees bring a diverse range of skills, from wide-ranging backgrounds that include Housing, Business, Drugs Support, Banking, Medicine, Legal Services and Youth & Community work. A recruitment drive successfully brought additional new Trustees to the Board who will stand for formal election at this year's AGM.

Key management remuneration

The trustees consider the senior management team comprise the key personnel of the charity in charge of controlling, running and operating the charity on a day to day basis.

The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give all of their time freely and no director received remuneration in the year.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms S Nicholas

Trustee

Dated: 28 November 2024

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Birkenhead Young Men's Christian Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

Opinion

We have audited the financial statements of Birkenhead Young Men's Christian Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, food hygiene and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

28 November 2024

Statutory Auditor

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	8,156	-	8,156	26,330	-	26,330
Charitable activities	4	1,816,092	348,918	2,165,010	1,717,807	251,807	1,969,614
Investments	5	3,523	-	3,523	938	-	938
Other income	6	17,480	-	17,480	9,575	-	9,575
Total income		<u>1,845,251</u>	<u>348,918</u>	<u>2,194,169</u>	<u>1,754,650</u>	<u>251,807</u>	<u>2,006,457</u>
Expenditure on:							
Charitable activities	7	1,730,953	348,088	2,079,041	1,639,879	257,701	1,897,580
Total expenditure		<u>1,730,953</u>	<u>348,088</u>	<u>2,079,041</u>	<u>1,639,879</u>	<u>257,701</u>	<u>1,897,580</u>
Net income and movement in funds		114,298	830	115,128	114,771	(5,894)	108,877
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,767,199</u>	<u>240,879</u>	<u>2,008,078</u>	<u>1,652,428</u>	<u>246,773</u>	<u>1,899,201</u>
Fund balances at 31 March 2024		<u><u>1,881,497</u></u>	<u><u>241,709</u></u>	<u><u>2,123,206</u></u>	<u><u>1,767,199</u></u>	<u><u>240,879</u></u>	<u><u>2,008,078</u></u>

All income and expenditure derive from continuing activities.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		3,972,088		3,992,047
Current assets					
Stocks	14	3,569		4,290	
Debtors	15	157,365		191,621	
Cash at bank and in hand		248,475		351,650	
			<u>409,409</u>		<u>547,561</u>
Creditors: amounts falling due within one year	18	<u>(307,851)</u>		<u>(322,630)</u>	
Net current assets			<u>101,558</u>		<u>224,931</u>
Total assets less current liabilities			<u>4,073,646</u>		<u>4,216,978</u>
Creditors: amounts falling due after more than one year	19		<u>(1,950,440)</u>		<u>(2,208,900)</u>
Net assets			<u><u>2,123,206</u></u>		<u><u>2,008,078</u></u>
Income funds					
Restricted funds	22	241,709		240,879	
Unrestricted funds		1,881,497		1,767,199	
			<u>2,123,206</u>		<u>2,008,078</u>

The financial statements were approved by the Trustees on 28 November 2024

Ms S Nicholas
Trustee

Company Registration No. 02534811

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	27		290,257		46,049
Investing activities					
Purchase of tangible fixed assets		(115,233)		(14,172)	
Proceeds from disposal of tangible fixed assets		-		5,405	
Investment income received		3,523		938	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(111,710)		(7,829)
Financing activities					
Repayment of borrowings		(150,504)		(23,644)	
Payment of finance leases obligations		(131,218)		(127,985)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(281,722)		(151,629)
			<u> </u>		<u> </u>
Net decrease in cash and cash equivalents			(103,175)		(113,409)
Cash and cash equivalents at beginning of year			351,650		465,059
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			248,475		351,650
			<u> </u>		<u> </u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Birkenhead Young Men's Christian Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 56 Whetstone Lane, Birkenhead, Wirral, Merseyside, CH41 2TJ. In the event of a winding up, the liability in respect of the guarantee is limited to £1 per member.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income in advance of those services being provided is deferred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	33% & 20% on cost
Motor vehicles	25% on cost
Boat	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	8,156	26,330

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable Services for the Community 2024 £	Charitable Services for the Community 2023 £
Hostel & related income	1,792,836	1,664,521
Grants	372,174	305,093
	<u>2,165,010</u>	<u>1,969,614</u>
Analysis by fund		
Unrestricted funds	1,816,092	1,717,807
Restricted funds	348,918	251,807
	<u>2,165,010</u>	<u>1,969,614</u>
Performance related grants		
Alcohol Project Grant	80,705	48,542
Assertive Outreach	196,073	144,556
Triage	61,932	52,865
Tackling Loniness	469	-
E A Rathbone - Cookery	1,400	-
Lotto Make Do & Mend	-	538
Covid-19 Grants	-	49,836
Groundwork Arts & Crafts	1,072	-
Sport England	2,589	-
Food for Life	250	-
Police & Crime	8	-
Community Foundation	809	-
One Wirral Digital	3,283	2,348
Warm Welcome Morrisons (Warm Hub)	-	89
Arnold Clark - Cookery	188	812
Get A Move On	140	2,058
Y Cruise Grant	23,256	3,450
	<u>372,174</u>	<u>305,093</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	3,523	938

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	17,480	9,575

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Charitable Services for the Community 2024 £	Charitable Services for the Community 2023 £
Staff costs	1,041,764	988,034
Depreciation and impairment	135,191	129,822
Rent,rates & water	34,163	54,540
Heat & light	58,931	59,301
Insurance	13,153	24,521
Advertising & printing postage & stationery	11,505	14,194
Computers & phone	28,615	21,523
Motor & travel	6,763	7,831
Other costs	96,621	88,805
Repairs & maintenance	70,923	91,423
Fees & subscriptions	12,427	10,802
Other staff costs	20,181	6,411
Hospitality	12,660	5,120
Hostel catering	71,144	60,555
Residents benefits & outings	10,383	13,230
Projects expenditure	144,020	73,423
Profit/loss on fixed asset disposals	-	1,405
	<u>1,768,444</u>	<u>1,650,940</u>
Share of support costs (see note 8)	292,582	224,718
Share of governance costs (see note 8)	18,015	21,922
	<u>2,079,041</u>	<u>1,897,580</u>
Analysis by fund		
Unrestricted funds	1,730,953	1,639,879
Restricted funds	348,088	257,701
	<u>2,079,041</u>	<u>1,897,580</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	124,010	-	124,010	96,082	-	96,082
Bank charges	1,257	-	1,257	1,248	-	1,248
Loan & finance lease interest	149,480	-	149,480	130,257	-	130,257
Legal & professional fees	17,835	-	17,835	(2,869)	-	(2,869)
Audit fees	-	6,000	6,000	-	6,000	6,000
Accountancy fees	-	12,015	12,015	-	15,450	15,450
Trustees expenses	-	-	-	-	472	472
	<u>292,582</u>	<u>18,015</u>	<u>310,597</u>	<u>224,718</u>	<u>21,922</u>	<u>246,640</u>
Analysed between Charitable activities	<u>292,582</u>	<u>18,015</u>	<u>310,597</u>	<u>224,718</u>	<u>21,922</u>	<u>246,640</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,000	6,000
Depreciation of owned tangible fixed assets	135,191	129,822
	<u>141,191</u>	<u>135,822</u>

10 Trustees

During the year trustees expenses of nil were incurred (2023: £472).

The charitable company has incurred a cost of £1,296 (2023: £1,296) in providing indemnity insurance to the trustees. The insurance covers protection for the charity from loss arising from the neglect or defaults of its trustees, employees or agents, and to indemnify the trustee against the consequences of any neglect or default on their part.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Project staff	12	20
Management & administration	9	5
Support staff	21	19
Total	<u>42</u>	<u>44</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	1,048,594	989,295
Social security costs	82,387	64,788
Other pension costs	34,793	30,033
	<u>1,165,774</u>	<u>1,084,116</u>

The key management personnel of the charity comprise the Chief Executive, the Deputy Chief Executive and Senior Support Manager whose employee benefits total £185,358 (2023: £172,454).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
60,001 - 70,000	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Boat £	Total £
Cost or valuation					
At 1 April 2023	4,138,238	249,410	31,924	120,163	4,539,735
Additions	109,035	6,198	-	-	115,233
At 31 March 2024	<u>4,247,273</u>	<u>255,608</u>	<u>31,924</u>	<u>120,163</u>	<u>4,654,968</u>
Depreciation and impairment					
At 1 April 2023	234,389	208,328	24,149	80,823	547,689
Depreciation charged in the year	114,785	15,927	4,068	411	135,191
At 31 March 2024	<u>349,174</u>	<u>224,255</u>	<u>28,217</u>	<u>81,234</u>	<u>682,880</u>
Carrying amount					
At 31 March 2024	<u>3,898,099</u>	<u>31,353</u>	<u>3,707</u>	<u>38,929</u>	<u>3,972,088</u>
At 31 March 2023	<u>3,903,850</u>	<u>41,082</u>	<u>7,775</u>	<u>39,340</u>	<u>3,992,047</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets (Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £89,244 (2023 - £89,244)

	2024 £	2023 £
Freehold property	2,982,268	3,071,512

56 Whetstone Lane property was revalued to its market value as at 31 March 2021 by Thomson & Associates who are independent chartered surveyors.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £2,862,609 (2023: £2,963,165).

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	3,569	4,290

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	9,098	16,674
Other debtors	583	1,932
Prepayments and accrued income	147,684	173,015
	<u>157,365</u>	<u>191,621</u>

16 Loans and overdrafts

	2024 £	2023 £
Other loans	-	150,504
Payable within one year	-	23,262
Payable after one year	-	127,242
Amounts included above which fall due after five years:		
Payable by instalments	-	50,335

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Loans and overdrafts

(Continued)

The loan from Future Builders England (FBE) is secured against the charity's freehold property. The current interest is 6.25% (3% over base) and the loan is repayable over 25 years from October 2007, however due to the recent rise in interest rates a decision was made to repay the loan in full. This was done on 2 October 2023.

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2024 £	2023 £
Within one year	127,985	127,985
Within two and five years	545,103	545,103
In over five years	1,405,337	1,536,555
	<u>2,078,425</u>	<u>2,209,643</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	127,985	127,985
Other loans	15	-	23,262
Other taxation and social security		22,289	21,101
Deferred income	21	29,585	50,483
Trade creditors		65,932	72,093
Pension control		4,547	4,376
Other creditors		1,325	2,623
Accruals and deferred income		56,188	20,707
		<u>307,851</u>	<u>322,630</u>

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	1,950,440	2,081,658
Other loans	15	-	127,242
		<u>1,950,440</u>	<u>2,208,900</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Retirement benefit schemes

	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	34,793	30,033

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Deferred income

	2024	2023
	£	£
Arising from Performance related grants	29,585	50,483

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	29,585	50,483
Movements in the year:		
Deferred income at 1 April 2023	50,483	19,030
Released from previous periods	24,808	44,984
Resources deferred in the year	(45,706)	(13,531)
Deferred income at 31 March 2024	29,585	50,483

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Boat Fund	37,915	-	-	-	-	37,915
Property Development Fund	202,964	-	(5,892)	-	-	197,072
WBC - Alcohol Project	-	80,705	(73,983)	-	-	6,722
WBC - Assertive Outreach	-	196,073	(196,073)	-	-	-
Triage	-	61,932	(61,932)	-	-	-
Lottery Tackling Loiness	-	469	(469)	-	-	-
E A Rathbone Cookery	-	1,400	(1,400)	-	-	-
Groundwork Arts & Crafts	-	1,073	(1,073)	-	-	-
Food for Life	-	250	(250)	-	-	-
Sport England - Y Get Active	-	2,589	(2,589)	-	-	-
One Wirral Digital	-	3,283	(3,283)	-	-	-
Police & Crime	-	8	(8)	-	-	-
Arnold Clark	-	188	(188)	-	-	-
Get a Move On Community Foundation	-	809	(809)	-	-	-
	<u>240,879</u>	<u>348,919</u>	<u>(348,089)</u>	<u>-</u>	<u>-</u>	<u>241,709</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Boat Fund	37,915	-	-	-	-	37,915
Property Development Fund	208,858	-	(5,894)	-	-	202,964
WBC - Alcohol Project	-	48,542	(48,542)	-	-	-
WBC - Assertive Outreach	-	144,556	(144,556)	-	-	-
Triage	-	52,865	(52,865)	-	-	-
National Lottety - Bike Project	-	538	(538)	-	-	-
Get a Move On	-	2,057	(2,057)	-	-	-
One Wirral Digital	-	2,348	(2,348)	-	-	-
Warm Welcome Morrisons (warm hub)	-	89	(89)	-	-	-
Arnold Clarke - cookery	-	812	(812)	-	-	-
Get a move on	<u>246,773</u>	<u>251,807</u>	<u>(257,701)</u>	<u>-</u>	<u>-</u>	<u>240,879</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

(Continued)

The Boat Fund represents grant funding received for the purchase of boats to be used on specific charitable activities within the wider objects of the charity.

The Property Development Fund is for the development of the Whetstone Lane site, which was opened in September 2007. Funds have been classified as restricted as the charity is required to fulfil certain conditions from each of the respective funding bodies for varying time periods following the initial purchase and the assets are required to be used for specific purposes within the wider objects of the charity.

Alcohol project - To provide a safe supervised space for dependant drinkers to control and reduce their alcohol consumption and to participate in a safe social space.

Assertive Outreach - Outreach service to provide outreach work across Wirral to identify and contact Rough Sleepers to actively encourage them to move into appropriate accommodation.

Triage - in-reach work within the organisation triage assessment beds for those who temporarily been placed in triage to actively support in personalised support plans to assist moving into more appropriate short or long-term accommodation.

National Lottery Bike Project- Project to provide clients with the skills to repair and maintain their own bikes.

One Wirral Digital- Project to provide clients with basic IT skills, help to access property pool & U/ C Journals & wellbeing apps.

Warm Welcome Morrisons- Warm hub for residents living in local area- open every Wednesday from (Jan-March).

Arnold Clark- 20 Slow cooking sessions for clients in North Road- teaching budgeting, meal planning & affordable cooking.

Get a Move on- Life skills sessions for all clients including- Home skills, Healthy relationships & self care.

WW1 Heritage Grant- Project to explore YMCA Wirrals contribution to support the soldiers and community in WW1.

Acc Liverpool Foundation- Cookery sessions to improve clients literacy and numeracy skills.

Steel Charitable Trust- funding to refurbish the emergency triage area.

Soil association - Food for life - funding for a community event to bring the local residents into the YMCE garden.

Community Foundation - Peel Ports - to provide essential life skills to clients including meal planning, budgeting & basic cookery skills.

Eleanor Rathbone - to deliver cookery skills sessions in the main hostel (teatime/toasties)

Police & Crime Commission - funding to twin with a local organisation.

National Lottery - Tackling loneliness - to deliver a range of activities to reduce social isolation and loneliness in the hostel.

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds - Charity

	Movement in funds					Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Revaluation gains/losses £	
General unrestricted funds	1,767,199	1,845,251	(1,739,103)	-	-	1,873,347
	<u>1,767,199</u>	<u>1,845,251</u>	<u>(1,739,103)</u>	<u>-</u>	<u>-</u>	<u>1,873,347</u>

Comparative information in respect of the preceding year is as follows:

	Movement in funds					Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluation gains/losses £	
General unrestricted funds	1,652,428	1,754,650	(1,639,879)	-	-	1,767,199
	<u>1,652,428</u>	<u>1,754,650</u>	<u>1,639,879</u>	<u>-</u>	<u>-</u>	<u>1,767,199</u>

24 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	3,730,379	241,709	3,972,088	3,751,168	240,879	3,992,047
Current assets/(liabilities)	101,558	-	101,558	224,931	-	224,931
Long term liabilities	(1,950,440)	-	(1,950,440)	(2,208,900)	-	(2,208,900)
	<u>1,881,497</u>	<u>241,709</u>	<u>2,123,206</u>	<u>1,767,199</u>	<u>240,879</u>	<u>2,008,078</u>

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	16,930	16,594
Between two and five years	27,494	9,636
	<u>44,424</u>	<u>26,230</u>

BIRKENHEAD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Operating lease commitments (Continued)

26 Related party transactions

On 1 April 2019 the charity entered into a 5 year lease on a residential property with CCH Properties Limited. During the year under review the charity paid an annual rent of £5,100 (2023: £5,100), agreed as being a 15% discount to the market rent for the property. Mr M Huston, a trustee of the charity, is a minority shareholder in CCH Properties Limited. This lease finished in March 24 and in April 2024 they have entered into a new 5 year lease with CCH Properties with a slight increase making it £5,436 per year.

During the year monies totalling £140 (2023 £105) were paid to the daughter of trustee Ms S Nicholas for consultancy services provided.

27 Cash generated from operations	2024 £	2023 £
Surplus for the year	115,128	108,878
Adjustments for:		
Investment income recognised in statement of financial activities	(3,523)	(938)
Depreciation and impairment of tangible fixed assets	135,191	129,822
Movements in working capital:		
Decrease/(increase) in stocks	721	(596)
Decrease/(increase) in debtors	34,256	(94,958)
Increase/(decrease) in creditors	29,381	(127,612)
(Decrease)/increase in deferred income	(20,898)	31,453
Cash generated from operations	<u>290,256</u>	<u>46,049</u>

28 Analysis of changes in net (debt)/funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	351,650	(103,175)	248,475
Loans falling due within one year	(23,262)	23,262	-
Loans falling due after more than one year	(127,242)	127,242	-
Obligations under finance leases	(2,209,643)	131,218	(2,078,425)
	<u>(2,008,497)</u>	<u>178,547</u>	<u>(1,829,950)</u>