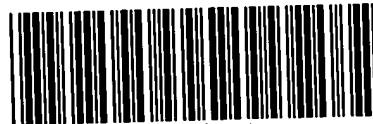


REGISTERED COMPANY NUMBER: 02548383 (England and Wales)
REGISTERED CHARITY NUMBER: 1000578

Report of the Trustees and
Unaudited Financial Statements for the year ended
31 March 2025
For
Poverty Relief Foundation Limited

FRIDAY



AEEBØY1E
A04 31/10/2025 #271
COMPANIES HOUSE

Walkers Accountants Limited
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Poverty Relief Foundation Limited

Contents of the Financial Statements
for the year ended 31 March 2025

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Poverty Relief Foundation Limited

Report of the Trustees
for the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02548383 (England and Wales)

Registered Charity number
1000578

Registered office
Suite 3
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Trustees
Katrin Harreither
P J Millican
R Rowan (resigned 8th April 2024)

Independent Examiner
Michael William Procter FCA
C/o Walkers Accountants Limited
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error which reflect the size of the charity. Projects are only undertaken once sufficient funds have been raised and visits are undertaken to ensure that the work has been completed.

OBJECTIVES AND ACTIVITIES

Summary of Objectives of the Charity

The charity is committed to the advancement of better living standards for the poor and needy in Tanzania in the Lake Victoria region.

Main Activities Undertaken

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meeting. The focus of our activities remains the provision of clean water to the people of Tanzania.

Poverty Relief Foundation Limited

Report of the Trustees
for the year ended 31st of March 2025

Poverty Relief Foundation (PRF) operates in the north- western provinces of Kagera and Geita as well as in the north eastern province of Mara, Tanzania. In the year 1 April 2024 to 31 March 2025, PRF has funded 4 shallow well projects in Mara region, as well as 3 shallow well projects and 3 gravitation well projects in Kagera region.

The wells are in the following villages.

1. Komoth (Mara)
2. Lorbidibe (Mara)
3. Korogi (Mara)
4. Kasimba (Mara)
5. Nangeli (Kagera) shallow well
6. Mkamiranzovu (Kagera) shallow well
7. Rukore (Kagera) shallow well
8. Mkizenga (Kagera) gravitation well
9. Mkatambuko (Kagera) gravitation well
10. Kalenge Chini (Kagera) gravitation well

Funds are paid to the local project managers, Anthony Maswi (Mara) and Father Honoratus (Kagera and Geita) who oversee the work and manage the funds in the local currency of Tanzanian Shillings. Funds sent to Tanzania in the year amounted to £21,397 being £12,274 to Father Honoratus and £9,123 to Anthony Maswi. The costs for the completion of the 10 wells, amounted to £20,079 in total and comprised:-

- 4 wells in Tarima £8,784
- 3 new shallow wells £6,000
- 3 new gravitation wells £5,295

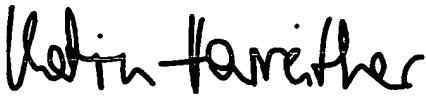
The balance held in local currency as reconciled was £2,636 (2024: £3,285).

The Poverty Relief Foundation Limited

Report of the Trustees
for the year ended 31st of March 2025

Sadly, we lost our trustee Raymond Rowan on 8th April 2024. We, the remaining trustees, wish to record our appreciation for his long service and invaluable contribution to the charity. Thank you, Raymond! PRF also thank all those who have made donations as without their generosity it would not be possible to carry out these projects providing clean water, classrooms and loans to women's groups.

Signed on behalf of the Trustees of Poverty Relief Foundation Limited

A handwritten signature in black ink that reads "Katrin Harreither". The signature is written in a cursive, flowing style.

Katrin Harreither
Trustee

27th October 2025

**Independent Examiner's Report to the Trustees of
Poverty Relief Foundation Limited**

Independent examiner's report to the trustees of The Poverty Relief Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

27th October 2025

Poverty Relief Foundation Limited

Statement of Financial Activities
for the year ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		funds	Funds
	Notes	£	£
INCOME			
General donations		58,865	15,350
Investment income	2	223	123
		<hr/>	<hr/>
TOTAL INCOME		59,088	15,473
EXPENDITURE			
Expenditure on charitable activities	4	21,397	30,668
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	5	37,691	(15,195)
RECONCILIATION OF FUNDS			
Total funds brought forward		18,390	33,585
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>56,081</u>	<u>18,390</u>

The notes form part of these financial statements

Poverty Relief Foundation Limited

Balance Sheet
At 31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total Funds £
CURRENT ASSETS			
Cash at bank		<u>56,081</u>	<u>19,215</u>
TOTAL CURRENT ASSETS		<u>56,081</u>	<u>19,215</u>
CURRENT LIABILITIES			
Current liabilities		-	825
TOTAL ASSETS LESS CURRENT LIABILITIES		56,081	18,390
NET ASSETS		<u>56,081</u>	<u>18,390</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	5	<u>56,081</u>	<u>18,390</u>
TOTAL CHARITY FUNDS		<u>56,081</u>	<u>18,390</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Poverty Relief Foundation Limited

Balance Sheet
At 31 March 2025

The financial statements were approved by the Board of Trustees on 27th October 2025 and were signed on its behalf by:



Katrin Harreither
Trustee

The notes form part of these financial statements

Poverty Relief Foundation Limited

Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised when the charity has entitlement to the income. It is probable that income will be received, and the amount of income receivable can be measured reliably.

Donations and interest on funds are recognised when the charity has received them.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Local Expenditure, funded by PRF, is accounted for locally under the supervision of the project managers in Tanzanian Shillings with any balance reconciled at the year end and disclosed in the Trustee Report using the foreign exchange rate applicable at the year end.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>223</u>	<u>123</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil).

Poverty Relief Foundation Limited

Notes to the Financial Statements
for the year ended 31 March 2025

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Shallow wells with pumps	20,079	30,668
Other charitable expenditure and amounts committed to future projects	1,318	-
	<u>21,397</u>	<u>30,668</u>

A detailed breakdown is provided within the Report of the Trustees on page 2.

5. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	At 31.3.25
	£	in funds	£
		£	
Unrestricted funds			
General fund	18,390	37,691	56,081
TOTAL FUNDS	18,390	37,691	56,081

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	59,088	(21,397)	37,691
TOTAL FUNDS	<u>59,088</u>	<u>(21,397)</u>	<u>37,691</u>