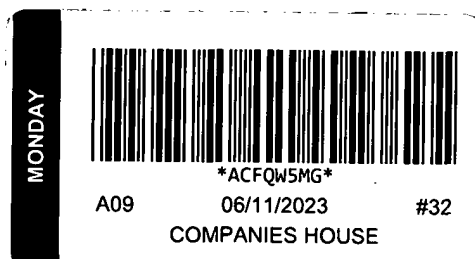


REGISTERED COMPANY NUMBER: 2548383 (England and Wales)
REGISTERED CHARITY NUMBER: 1000578

Report of the Trustees and
Unaudited Financial Statements for the year ended
31 March 2023
For
The Poverty Relief Foundation Limited



Walkers Accountants Limited
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

The Poverty Relief Foundation Limited

Contents of the Financial Statements
for the year ended 31 March 2023

| | Page |
|-----------------------------------|--------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 8 |

The Poverty Relief Foundation Limited

Report of the Trustees **for the year ended 31 March 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2548383 (England and Wales)

Registered Charity number
1000578

Registered office
Suite 3
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Trustees
Katrin Harreither
P J Millican
R Rowan and Company Secretary

Independent Examiner
Michael William Procter FCA
C/o Walkers Accountants Limited
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error which reflect the size of the charity. Projects are only undertaken once sufficient funds have been raised and visits are undertaken to ensure that the work has been completed.

OBJECTIVES AND ACTIVITIES

Summary of Objectives of the Charity

The charity is committed to the advancement of better living standards for the poor and needy in Tanzania in the Lake Victoria region.

Main Activities Undertaken

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meeting. The focus of our activities remains the provision of clean water to the people of Tanzania.

The Poverty Relief Foundation Limited

Report of the Trustees
for the year ended 31st of March 2023

Poverty Relief Foundation (PRF) operates in the north- western provinces of Kagera and Geita as well as in the north eastern province of Mara, Tanzania. In the year 1 April 2022 to 31 March 2023 PRF has funded 9 new wells in the two regions of Kagera and Mara.

The wells are in the following villages.

Rubanga (K) 2022

Darajani (M) 2022

Luore (M) 2022

Murubande/Murubaniye (K) 2022

Nyangabi (M) 2022

Manddiga (M) 2022

Nyabihanga Kati (K) 2022

Mkoani (K) 2022

Murukakamo (K) 2022

All the wells have been completed and are operating, though two of them – Mandiga and Rubanga – are not operating the way they should. Whilst an improvement in the pump is required for the well at Mandiga, an extension of rings is required at the well at Rubanga so that the amount of water which can be drawn is sufficient for the village. The cost of the completion of the 9 wells, excluding the aforementioned extra costs at Mandiga and Rubanga was £21,280 comprising:

- 5 new wells in Kagera completed 6th June 2022 at a cost of £11,050,
- 4 new wells in Mara completed 16th June 2022 at a cost of £10,230.

The last PRF field trip was in October 2022 and included the visitation of all 3 regions where PRF is operating. It was done by Katrin Harreither (accompanied by her son, Arno Karim), Father Honoratus Ndaula (main contact in Kagera and Geita regions), Seleman (our engineer in Geita), Emmanuel (our engineer in Kagera), Anthony and Fokanya (main contacts in Mara). A total of 32 new wells have been visited. All of them are operating bar the two mentioned above. In addition to the 32 new wells, 2 old wells (Mwalo/Kasela and Mtaa wa Afya) have been visited again since they also needed an extension of rings. These two are now operating perfectly well and draw a sufficient amount of water. In addition to the above, 37 potential new sites have been visited which will qualify for future PRF projects, albeit with different levels of priority. The total amount of wells in Tanzania is now 284.

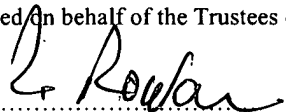
PRF also visited 5 women groups in the two regions of Kagera and Mara. 2 of these groups have been supported by PRF over the last two years. Both are well organised and operating positively. The other 3 have been supported by different organisations over the years but have been seeking assistance from PRF with their operations.

The Poverty Relief Foundation Limited

Report of the Trustees
for the year ended 31st of March 2023

PRF thank all those who have made donations as without their generosity it would not be possible to carry out these projects providing clean water, classrooms and loans to women's groups.

Signed on behalf of the Trustees of Poverty Relief Foundation

A handwritten signature in black ink, appearing to read 'R. Rowan', written over a dotted line.

R Rowan
Secretary to PRF

25th October 2023

**Independent Examiner's Report to the Trustees of
The Poverty Relief Foundation Limited**

Independent examiner's report to the trustees of The Poverty Relief Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

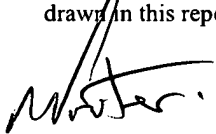
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Kcighley
West Yorkshire
BD21 4BZ

25th October 2023

The Poverty Relief Foundation Limited

Statement of Financial Activities
for the year ended 31 March 2023

| | | 31.3.23 | 31.3.22 |
|---|---|---------------------|----------------|
| | | Unrestricted | Total |
| | | funds | Funds |
| | | £ | £ |
| INCOME | | | |
| General donations | | 31,590 | 57,887 |
| Investment income | 2 | 96 | 11 |
| | | <hr/> | <hr/> |
| TOTAL INCOME | | 31,686 | 57,898 |
| | | | |
| EXPENDEDITURE | | | |
| Expenditure on charitable activities | 4 | 21,280 | 38,180 |
| | | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS | 5 | 10,406 | 19,718 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 23,179 | 3,461 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 33,585 | 23,179 |
| | | <hr/> | <hr/> |

The notes form part of these financial statements

The Poverty Relief Foundation Limited

Balance Sheet
At 31 March 2023

| | Notes | 31.3.23 Unrestricted funds £ | 31.3.22 Total Funds £ |
|--|-------|---------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | <u>33,585</u> | <u>23,179</u> |
| TOTAL CURRENT ASSETS | | <u>33,585</u> | <u>23,179</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 33,585 | 23,179 |
| NET ASSETS | | <u>33,585</u> | <u>23,179</u> |
| THE FUNDS OF THE CHARITY | | | |
| Unrestricted funds | 5 | <u>33,585</u> | <u>23,179</u> |
| TOTAL CHARITY FUNDS | | <u>33,585</u> | <u>23,179</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

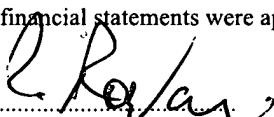
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25th October 2023 and were signed on its behalf by:


.....
R Rowan -Trustee

The notes form part of these financial statements

The Poverty Relief Foundation Limited

Notes to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised when the charity has entitlement to the income. It is probable that income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has received them likewise interest on funds.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

| | | |
|--------------------------|-----------|-----------|
| | 31.3.23 | 31.3.23 |
| | £ | £ |
| Deposit account interest | <u>96</u> | <u>11</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil)

The Poverty Relief Foundation Limited

Notes to the Financial Statements
for the year ended 31 March 2023

| | | |
|--|----------------|----------------|
| 4. EXPENDITURE ON CHARITABLE ACTIVITIES | 31.3.23 | 31.3.22 |
| | £ | £ |
| Shallow wells with pumps | <u>21,280</u> | <u>16,280</u> |

A detailed breakdown is provided within the Report of the Trustees on page 3

| | | | |
|-----------------------------|------------------|---------------------|-------------------|
| 5. MOVEMENT IN FUNDS | | Net movement | |
| | At 1.4.22 | in funds | At 31.3.23 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 23,179 | 10,406 | 33,585 |
| TOTAL FUNDS | 23,179 | 10,406 | 33,585 |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|------------------|------------------|--------------------|
| | Incoming | Resources | Movement in |
| | resources | expended | funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 31,686 | (21,280) | 10,406 |
| TOTAL FUNDS | <u>31,686</u> | <u>(21,280)</u> | <u>10,406</u> |