

**REGISTERED COMPANY NUMBER: 2548383 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1000578**

**Report of the Trustees and**  
**Unaudited Financial Statements for the year ended**

**31 March 2022**

**For**

**The Poverty Relief Foundation Limited**

Walkers Accountants Limited  
Aireside House  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**The Poverty Relief Foundation Limited**

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**for the year ended 31 March 2022**

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## **The Poverty Relief Foundation Limited**

### **Report of the Trustees** **for the year ended 31 March 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

2548383 (England and Wales)

##### **Registered Charity number**

1000578

##### **Registered office**

Suite 3  
Aireside House  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

##### **Trustees**

M L Madeley  
P J Millican  
R Rowan and Company Secretary

##### **Independent Examiner**

Michael William Procter FCA  
C/o Walkers Accountants Limited  
Aireside House  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error which reflect the size of the charity. Projects are only undertaken once sufficient funds have been raised and visits are undertaken to ensure that the work has been completed.

#### **OBJECTIVES AND ACTIVITIES**

##### **Summary of Objectives of the Charity**

The charity is committed to the advancement of better living standards for the poor and needy in Tanzania in the Lake Victoria region.

##### **Main Activities Undertaken**

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meeting. The focus of our activities remains the provision of clean water to the people of Tanzania.

**The Poverty Relief Foundation Limited**

**Report of the Trustees**  
**for the year ended 31<sup>st</sup> of March 2022**

Poverty Relief Foundation (PRF) operates in the north western provinces of Kagera and Geita as well as in the north eastern province of Mara, Tanzania. In the year 1 April 2021 to 31 March 2022 PRF has funded 16 new wells, increased the depth of an existing PRF well at Mtaa wa Afya and provided a new pump and maintenance at Mwalo A. In addition, we have provided loans to WAKO a new women's group in Surubu village in Mara province and additional capital to an existing women's group at Kibehe.

The wells are in the following villages.

- 260. Bosi (M) 2021/22
- 261. Mwiralo (M) 2021/22
- 262. Kiwkoma (M) 2021/22
- 263. Senye (M) 2021/22
- 264. Bunge Chini (M) 2021/22
- 265. Njiapanda (K) 2021/22
- 266. Kilimani (K) 2021/22
- 267. Califonia (K) 2021/22
- 268. Ludete (K) 2021/22
- 269. Bulenghasi (K) 2021/22
- 270. Mapinduzi (K) 2021/22
- 271. Mugweli (R) 2021/22
- 272. Murubwigwa (R) 2021/22
- 273. Karargenda (R) 2021/22
- 274. Mururama (R) 2021/22
- 275. Muruvuma (R) 2021/22

The new women's group is called WAKO and is in the Mara area.

**The Poverty Relief Foundation Limited**

**Report of the Trustees**  
**for the year ended 31<sup>st</sup> of March 2022**

All the wells have been completed and the cost of these projects are as follows.

<b>Date funds sent</b>	<b>Project</b>	<b>£</b>
06.08.21	11 new wells	22,160
06.08.21	Mwalo A	1,440
06.08.21	Mtaa wa Afya	700
06.08.21	Kibehe women	500
08.11.21	5 new wells	11,380
08.11.21	WAKO women's group	2,000
		<b>38,180</b>

The last visit was in January 2021 but no visit was made in this financial year. However, Katrin Harreither will be making a visit later in 2022 when she will photograph each of the new wells shown above, meet the Rwinyana and WAKO women's groups and look at sites for proposed new wells and other possible projects.

The total number of wells is now 275 plus large and small rainwater tanks. In addition, PRF has funded 15 classrooms and made 'loans' to 9 women's groups.

PRF thank all those who have made donations as without their generosity it would not be possible to carry out these projects providing clean water, classrooms and loans to women's groups.

Signed on behalf of the Trustees of Poverty Relief Foundation

.....  
R Rowan  
Secretary to PRF

28<sup>th</sup> October 2022

**Independent Examiner's Report to the Trustees of  
The Poverty Relief Foundation Limited**

**Independent examiner's report to the trustees of The Poverty Relief Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

28<sup>th</sup> October 2022

**The Poverty Relief Foundation Limited**

**Statement of Financial Activities**  
**for the year ended 31 March 2022**

		<b>31.3.22</b>	<b>31.3.21</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>			
General donations		57,887	11,584
Investment income	2	11	3
		<hr/>	<hr/>
<b>TOTAL INCOME</b>		57,898	11,587
<b>EXPENDE DITURE</b>			
Expenditure on charitable activities	4	38,180	16,280
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>	5	19,718	(4,693)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,461	8,154
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		23,179	3,461
		<hr/>	<hr/>

The notes form part of these financial statements

**The Poverty Relief Foundation Limited**

**Balance Sheet**  
**At 31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total Funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>23,179</u>	<u>3,461</u>
<b>TOTAL CURRENT ASSETS</b>		<u>23,179</u>	<u>3,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,179	3,461
<b>NET ASSETS</b>		<u>23,179</u>	<u>3,461</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	5	<u>23,179</u>	<u>3,461</u>
<b>TOTAL CHARITY FUNDS</b>		<u>23,179</u>	<u>3,461</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28<sup>th</sup> October 2022 and were signed on its behalf by:

.....  
R Rowan -Trustee

The notes form part of these financial statements

## **The Poverty Relief Foundation Limited**

### **Notes to the Financial Statements** **for the year ended 31 March 2020**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

##### **Fund structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Income recognition**

All income is recognised when the charity has entitlement to the income. It is probable that income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has received them likewise interest on funds.

##### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>11</u>	<u>3</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil)

**The Poverty Relief Foundation Limited**

**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

<b>4. EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Shallow wells with pumps and toilet block	<u>16,280</u>	<u>16,280</u>

A detailed breakdown is provided within the Report of the Trustees on page 3

**5. MOVEMENT IN FUNDS**

	<b>At 1.4.21</b>	<b>Net movement</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	3,461	19,718	23,179
<b>TOTAL FUNDS</b>	3,461	19,718	23,179

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement in</b>
	<b>resources</b>	<b>expended</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	57,898	(38,180)	19,718
<b>TOTAL FUNDS</b>	<u>57,898</u>	<u>(38,180)</u>	<u>19,718</u>