

**REGISTERED COMPANY NUMBER: 02493263 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1000371**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
YOUTH 2000 CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**YOUTH 2000 CHARITABLE TRUST**

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for the Year Ended 31 March 2024**

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## YOUTH 2000 CHARITABLE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are the advancement of religion and of religious teachings and beliefs in the period leading up to the second millennium of Christ's birth and beyond by the promotion of spiritual teaching among mankind and young people in particular.

The aim of our charity is to introduce young people to the love of God, Father, Son and Holy Spirit and to help them discover and fulfil their potential and the unique plan He has for their lives through the teachings of the Catholic Church.

##### Principal Activity and Business Review

The principal activity of the charitable company is the advancement of religion, and of Catholic Christian religious teachings and beliefs which it carries out by organising prayer festivals, events and prayer groups as well and training and formation for young people, primarily between the ages of 18 and 24, although the retreats are open to all between the ages of 16 and 35, and families. Since the Covid-19 pandemic when the charity pivoted its operations online during and between the lockdowns, the trustees have now approved a hybrid strategy of both in person and online events and training both to extend the reach of the charity and to better adapt to the needs of the young people it seeks to serve.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. Building upon the success of the previous year, with now 4 full time staff (one recruited in April 2023 and a fourth member of staff recruited in January 2024), further significant progress has been made towards achieving the goals set out in the strategic plan following the strategic review concluded in October 2018. This includes the staging of the third summer prayer festival held at Ampleforth Abbey which was a great success both in terms of its quality, its impact upon attendees, and numbers in attendance. Additionally, this was the third successive year that the summer festival did not require significant subsidy from the charity's reserves and continues to strengthen our progress towards financial sustainability. Between April 2023 and March 2024 Youth 2000 also hosted three one day retreats, three online formation courses and a fundraising ball.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of Youth 2000.

**Public Access:** Youth 2000's festivals and retreats both online and in person are open to all young people within the target age range of 16-35. We encourage those who are able to do so to cover the cost of their place at an event. However, to ensure no young person is prevented from attending due to personal financial circumstances we offer subsidised and/or free places to those who cannot afford to pay towards their place. Further, the hybrid strategy of holding our events both online and in person has extended access to its activities to a greater extent as we do not charge for our online events.

Both the online events and residential festivals (which non-residents may also attend) are intended to give the attendees an opportunity to make friends, seek guidance, spiritual and often practical help in a Catholic Christian context. The retreats are offered in order to enable young people to find their true identity, value and purpose and so to find fulfilment and happiness not just for their own benefit but for the benefit of their families, friends, wider community and society at large. As a result of attending a festival, many young people turn away from lifestyles which are damaging to their mental, emotional and physical health for example, binge drinking, use of drugs, self-harm and dangerous sexual activity. Mary Downie serves as the designated safeguarding trustee and Hannah Hayward as assistant designated safeguarding trustee and form part of the safeguarding sub-committee working with the staff designated safeguarding lead and the National Director.

## YOUTH 2000 CHARITABLE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

Many young people attend the events and find purpose and strength and make positive choices to fulfil their potential by finding their path in life and go on to serve society through work and voluntary activity. Accordingly, the activities of Youth 2000 are very much focused upon benefitting the public at large by helping young people grow, flourish and mature. In making decisions in respect of the running of the charity, the trustees are seeking to expand the activities of Youth 2000 and so to further the charity's purpose for the public benefit. Youth 2000 events are widely publicised through social media channels and through the charity's email networks as well as other organisations which have similar aims and objectives. Young people who have attended are encouraged to invite their friends, peers and colleagues irrespective of religious belief and/or practice. There is therefore a significant engagement in the wider community.

**Detriment/Harm:** The trustees have considered the risks of detriment or harm concluded that no harm or detriment result the activities of the charity in and of themselves when carried out properly. Nevertheless, a comprehensive risk register has been drawn up and is reviewed regularly by the National Director and also the board of trustees. Mitigation strategies have been implemented to deal with risk of detriment and harm, particularly in the area of safeguarding. All safeguarding policies and procedures are regularly updated in line with Catholic Safeguarding Standards Agency (CSSA) latest guidance. Each member of staff and key volunteers undergo safeguarding training, and the trustees are committed to embedding the already healthy culture of safeguarding more deeply. Further, the charity has a health and safety policy drawn up by an independent consultant which principally governs the running of in person events and has engaged a suitably qualified events contractor who ensures that this is complied with. In addition, both the National Director and the Head of Operations have undergone training in health and safety (IOSH - Managing Safely) as well as a mental health first aid course. Key volunteers are also given health and safety training appropriate to their level of responsibility. As part of its risk management, as part of a dedicated offsite meeting, the results of an independent risk audit was delivered and discussed.

**Personal Benefits:** The trustees have also considered whether any personal benefits are more than incidental and are satisfied that there are no such personal benefits.

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## **YOUTH 2000 CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

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**Personal Benefits:** The trustees have also considered whether any personal benefits are more than incidental and are satisfied that there are no such personal benefits.

## YOUTH 2000 CHARITABLE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

This brief overview highlights how Youth 2000 worked across England, Wales and Scotland during 2023/2024. We would like to take this opportunity to thank all our benefactors and partners for their continued prayers, support, and encouragement.

Between 1 April 2023 and 31 March 2024, Youth 2000 continued to adopt a hybrid approach to include both in-person and online events to maximise the reach and effectiveness of its mission. This year saw the recruitment and onboarding of two new full-time staff members in the roles of Head of Mission and Partnerships (April 2023) and Communications Coordinator (January 2024). The growth of the staff team has created greater operational capacity and the opportunity for growth.

The digital strategy developed in the first lockdown continued to reach young people online through Youth 2000's own 8-week formation course "Upper Room Project", a regular discipleship formation program, a monthly mission partner's prayer group, as well as other formation, training and evangelisation courses for the volunteer team. As part of its program of developing young people, in addition to its formation and discipleship program offered to young people, Youth 2000 also provided three summer internships.

Between April 2023 and March 2024 Youth 2000 hosted a four-day summer festival, three one day retreats, three online formation courses and a fundraising ball.

The third summer prayer festival held at Ampleforth Abbey saw an increase in attendees (both overall and first-time attendees, 455) and received extremely positive feedback. Additionally, this was the third successive year that the summer festival did not require significant subsidy from the charity's reserves and marks a significant milestone of progress towards financial sustainability. Youth 2000 is continuing to trial a one day retreat model (previously we have hosted mostly overnight weekend retreats) that is generating interest in a number of new areas. Having a model that is much lower risk, particularly in terms of safeguarding and health and safety, is providing the best possible opportunity for growth. The one-day retreats were held at St. Vincent's Mission Hub, Sheffield (November 2023), Edinburgh University Catholic Chaplaincy (February 2024) and Leeds Trinity University (March 2024). The board is delighted to note that the embedding the core value of "Focus on the First Timer" and behavioural value of "Invitation" are very well evidenced by the fact that on average around 46% of all young people attending our events were coming for the first time and this trend has continued beyond the year end and most young people attend for the first time as a result of a personal invitation or our social media output. In total, Youth 2000 has welcomed around 1060 people over the course of this year to its in person and online events.

Youth 2000 continues to sit on committees with CYMFed (Catholic Youth Ministry Federation for the Catholic Church in England and Wales) and the National Office for Vocations. Youth 2000 also partners with a number of charities, including Catholic Student Network, St. Vincent's Mission Hub, NET Ministries, Big Church Festival, Joel's Bar, the ASCENT, One Hope Project, Divine Renovation, Mary's Meals, Aid to the Church in Need and CAFOD.

##### Public benefit

Whilst exercising their duties the charity trustees have complied with the guidance on public benefit rules.

#### FINANCIAL REVIEW

##### Financial position

During the financial year, incoming resources (which were mainly donations and grants received) amounted to £164,947 (2023: £172,974). The charity also received £74,325 (2023: £76,116) in respect of festival income and £1,725 (2023: £230) interest. Resources expended amounted to £217,167 (2023: £240,269) resulting in a surplus during the year of £23,830 (2023: £9,051).

##### Reserves policy

It is the policy of Youth 2000 to maintain at any one time a balance of unrestricted funds to provide a level of working capital that protects the continuity of its core work and cover for risks such as unforeseen expenditure or unanticipated loss of income.

##### Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the lingering impact of the cost-of-living crisis has been considered, our cashflow forecasts and budgets do not suggest that there is any reason for concern with any financial risks mitigated as far as possible.

## YOUTH 2000 CHARITABLE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 18 April 1990 and registered as a charity on 17 September 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. By special resolution of the members, an amended memorandum and articles of association was adopted on 18 June 2022 and filed at Companies House on 27 June 2022. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are also members of the company. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve until the third Annual Retirement Meeting following the commencement of their term of office.

To increase diversity and expertise on the Board of Trustees, in early 2024 a further round of recruitment took place. This process yielded 4 very high-quality candidates who were offered the opportunity to act as consultants to the Board as part of the recruitment process. They will have the opportunity to join the board as trustees after 6 months (December 2024).

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

##### Retirement of trustees

In June 2024 Fr Michael Hall retired from the board of trustees

In December 2024, Calum MacFarlane-Barrow also retired from the board of trustees

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

02493263 (England and Wales)

##### Registered Charity number

1000371

##### Registered office

Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

##### Trustees

Ms M Downie

M Hall (resigned 21/6/2024)

Ms H Hayward

C Macfarlane (resigned 16/12/2024)

C J Purslow

R F A Toone

D Fletcher (appointed 16/12/2024)

Mrs C Ugowe (appointed 16/12/2024)

Ms I C Robinson (appointed 16/12/2024)

G J Finn (appointed 16/12/2024)

**YOUTH 2000 CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

John Fairhurst BA(Hons) FCA  
Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**Bankers**

Lloyds Bank Plc  
Harrogate  
North Yorkshire

19 December 2024 | 13:38 GMT

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Robert Toone*

.....  
R F A Toone - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YOUTH 2000 CHARITABLE TRUST**

**Independent examiner's report to the trustees of Youth 2000 Charitable Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Fairhurst BA(Hons) FCA

Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

*John Fairhurst*

19 December 2024 | 14:19 GMT

Date: .....

**YOUTH 2000 CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	158,948	5,999	164,947	172,974
<b>Charitable activities</b>					
Festivals - Ticketed	4	74,325	-	74,325	76,116
Investment income	3	<u>1,725</u>	<u>-</u>	<u>1,725</u>	<u>230</u>
<b>Total</b>		<u>234,998</u>	<u>5,999</u>	<u>240,997</u>	<u>249,320</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,542	-	4,542	10,172
<b>Charitable activities</b>					
Festivals - Ticketed	6	57,855	1,000	58,855	94,357
Events		<u>99,000</u>	<u>54,770</u>	<u>153,770</u>	<u>135,740</u>
<b>Total</b>		<u>161,397</u>	<u>55,770</u>	<u>217,167</u>	<u>240,269</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	<u>73,601</u> <u>(23,288)</u>	<u>(49,771)</u> <u>23,288</u>	<u>23,830</u> <u>-</u>	<u>9,051</u> <u>-</u>
<b>Net movement in funds</b>		50,313	(26,483)	23,830	9,051
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>92,786</u>	<u>52,640</u>	<u>145,426</u>	<u>136,375</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>143,099</u></u>	<u><u>26,157</u></u>	<u><u>169,256</u></u>	<u><u>145,426</u></u>

The notes form part of these financial statements

**YOUTH 2000 CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	186	-	186	643
<b>CURRENT ASSETS</b>					
Debtors	12	680	-	680	-
Cash at bank and in hand		<u>150,069</u>	<u>26,157</u>	<u>176,226</u>	<u>153,939</u>
		150,749	26,157	176,906	153,939
<b>CREDITORS</b>					
Amounts falling due within one year	13	(7,836)	-	(7,836)	(9,156)
		<u>142,913</u>	<u>26,157</u>	<u>169,070</u>	<u>144,783</u>
<b>NET CURRENT ASSETS</b>					
		<u>143,099</u>	26,157	169,256	145,426
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>143,099</u>	<u>26,157</u>	<u>169,256</u>	<u>145,426</u>
<b>NET ASSETS</b>					
		<u>143,099</u>	<u>26,157</u>	<u>169,256</u>	<u>145,426</u>
<b>FUNDS</b>					
	14			143,099	92,786
Unrestricted funds				26,157	52,640
Restricted funds				<u>169,256</u>	<u>145,426</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024. 13:38 GMT were signed on its behalf by:

*Robert Toone*

.....  
R F A Toone - Trustee

The notes form part of these financial statements

## YOUTH 2000 CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include office costs, finance and governance costs which support the charity activities.

##### **Tangible fixed assets**

Tangible fixed assets are included at cost or valuation less depreciation and impairment.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment	- 33% on cost
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##### **Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid deposits.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	148,947	75,114
Grants	<u>16,000</u>	<u>97,860</u>
	<u>164,947</u>	<u>172,974</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>16,000</u>	<u>97,860</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES - continued**

	2024	2023
	£	£
Souter Charitable Trust	-	2,860
Porticus	-	85,000
Sir Harold Hood Charitable Trust	10,000	10,000
Guild of Our Lady of Ransom	5,000	-
Knights of St Columbia	<u>1,000</u>	<u>-</u>
	<u>16,000</u>	<u>97,860</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,725</u>	<u>230</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Festival income	<u>74,325</u>	<u>76,116</u>
Activity		
Festivals - Ticketed		

**5. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Staff costs	<u>4,542</u>	<u>10,172</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Festivals - Ticketed	58,855	-	58,855
Events	<u>148,865</u>	<u>4,905</u>	<u>153,770</u>
	<u>207,720</u>	<u>4,905</u>	<u>212,625</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>457</u>	<u>1,506</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year costs amounting to £251 (2023: £119) were reimbursed to the trustees and £Nil (2023: £660) were reimbursed to other related parties.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Raising donations and legacies	1	1
Charitable activities	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	172,974	-	172,974
<b>Charitable activities</b>			
Festivals - Ticketed	76,116	-	76,116
Investment income	<u>230</u>	<u>-</u>	<u>230</u>
<b>Total</b>	<u>249,320</u>	<u>-</u>	<u>249,320</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,172	-	10,172
<b>Charitable activities</b>			
Festivals - Ticketed	94,357	-	94,357
Events	<u>135,740</u>	<u>-</u>	<u>135,740</u>
<b>Total</b>	<u>240,269</u>	<u>-</u>	<u>240,269</u>
<b>NET INCOME</b>	9,051	-	9,051

## YOUTH 2000 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	83,735	52,640	136,375
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>92,786</u>	<u>52,640</u>	<u>145,426</u>

## 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>13,286</u>
<b>DEPRECIATION</b>	
At 1 April 2023	12,643
Charge for year	<u>457</u>
At 31 March 2024	<u>13,100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>186</u>
At 31 March 2023	<u>643</u>

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>680</u>	<u>-</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	552	3,423
Social security and other taxes	2,972	1,696
Other creditors	1,311	1,037
Accruals and deferred income	<u>3,001</u>	<u>3,000</u>
	<u>7,836</u>	<u>9,156</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	92,786	73,601	(23,288)	143,099
<b>Restricted funds</b>				
Restricted fund	52,640	(49,771)	23,288	26,157
<b>TOTAL FUNDS</b>	<u>145,426</u>	<u>23,830</u>	<u>-</u>	<u>169,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	234,998	(161,397)	73,601
<b>Restricted funds</b>			
Restricted fund	5,999	(55,770)	(49,771)
<b>TOTAL FUNDS</b>	<u>240,997</u>	<u>(217,167)</u>	<u>23,830</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	83,735	9,051	92,786
<b>Restricted funds</b>			
Restricted fund	52,640	-	52,640
<b>TOTAL FUNDS</b>	<u>136,375</u>	<u>9,051</u>	<u>145,426</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	249,320	(240,269)	9,051
<b>TOTAL FUNDS</b>	<u>249,320</u>	<u>(240,269)</u>	<u>9,051</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	83,735	82,652	(23,288)	143,099
<b>Restricted funds</b>				
Restricted fund	52,640	(49,771)	23,288	26,157
	<u>136,375</u>	<u>32,881</u>	<u>-</u>	<u>169,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	484,318	(401,666)	82,652
<b>Restricted funds</b>			
Restricted fund	5,999	(55,770)	(49,771)
	<u>490,317</u>	<u>(457,436)</u>	<u>32,881</u>

**General fund**

The purpose of the general fund is to deliver the charity's objects and help meet the charity's obligations in respect of public benefit.

**Restricted fund**

These funds are set aside to pay for very specific things. Funding for the National Director (in the past chief executive officer); to help finance the rebranding and creating an online presence and fundraising costs; to employ the office and communications coordinator; to finance worship leader training.

**15. RELATED PARTY DISCLOSURES**

During the year donations amounting to £4,735 (2023: £8,195) were made to the charity by the trustees and £2,116 (2023: £1,713) by other related parties.

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**16. ULTIMATE CONTROLLING PARTY**

The charity is under the control of the trustees.

## YOUTH 2000 CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	148,947	75,114
Grants	<u>16,000</u>	<u>97,860</u>
	164,947	172,974
<b>Investment income</b>		
Deposit account interest	1,725	230
<b>Charitable activities</b>		
Festival income	<u>74,325</u>	<u>76,116</u>
<b>Total incoming resources</b>	240,997	249,320
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	4,445	9,965
Pensions	<u>97</u>	<u>207</u>
	4,542	10,172
<b>Charitable activities</b>		
Wages	95,316	80,985
Social security	4,277	3,358
Pensions	2,167	1,918
Retreat and event costs	19,559	13,156
Travel and subsistence	2,100	5,356
Other running costs	25,610	23,387
Entertainment	383	1,496
Motor expenses	453	376
Festival costs	<u>57,855</u>	<u>94,358</u>
	207,720	224,390
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,440	3,532
Legal fees	-	50
Book keeping	-	613
Depreciation	457	1,506
Card charges	<u>8</u>	<u>6</u>
	<u>4,905</u>	<u>5,707</u>
Total resources expended	<u>217,167</u>	<u>240,269</u>
<b>Net income</b>	<u><u>23,830</u></u>	<u><u>9,051</u></u>

This page does not form part of the statutory financial statements