

**REGISTERED COMPANY NUMBER: 02493263 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1000371**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
YOUTH 2000 CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**YOUTH 2000 CHARITABLE TRUST**

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for the Year Ended 31 March 2023**

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## **YOUTH 2000 CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's purposes as set out in the objects contained in the company's memorandum of association are the advancement of religion and of religious teachings and beliefs in the period leading up to the second millennium of Christ's birth and beyond by the promotion of spiritual teaching among mankind and young people in particular.

The aim of our charity is to introduce young people to the love of God, Father, Son and Holy Spirit and to help them discover and fulfil their potential and the unique plan He has for their lives through the teachings of the Catholic Church.

##### **Principal Activity and Business Review**

The principal activity of the charitable company is the advancement of religion, and of Christian Catholic religious teachings and beliefs which it carries out by organising prayer festivals, events and prayer groups as well and training and formation for young people, primarily between the ages of 18 and 24, although the retreats are open to all between the ages of 16 and 35, and families. However, since these were prevented by government restrictions as a result of the Covid-19 pandemic, the charity pivoted its operations online during and between the lockdowns during this year. As a result of the success of this strategic shift, the trustees have now approved a hybrid strategy of both in person and online events and training both to extend the reach of the charity and to better serve the needs of the young people it seeks to serve.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. Building upon the success of the previous year, with 3 full time staff further significant progress to be made towards achieving the goals set out in the strategic plan following the strategic review concluded in October 2018. This includes the staging of the second summer festival in August 2022 after the Covid-19 pandemic at Ampleforth Abbey which was a great success both in terms of its quality, its impact upon those attendees and numbers in attendance. Additionally, this was the second successive year in many years that the summer festival did not require significant subsidy from the charity's reserves and marked a significant milestone of progress towards financial sustainability.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of Youth 2000.

**Public Access:** Youth 2000's festivals and retreats both online and in person are open to all young people within the target age range of 16-35. We encourage those who are able to cover the cost of their place at an event. However, to ensure no young person is prevented from attending due to personal financial circumstances we offer subsidised and/or free places to those who cannot afford to pay towards their place. Further, the pivoting of Youth 2000's events online during the pandemic restrictions and the subsequently adopted hybrid strategy of holding our events both online and in person has extended access to its activities to a greater extent.

Both the online events and residential festivals (which non-residents may also attend) are intended to give the attendees an opportunity to make friends, seek guidance and spiritual and often practical help in a Christian Catholic context. The retreats are offered in order to enable young people to find their true identity, value and purpose and so to find fulfilment and happiness not just for their own benefit but for the benefit of their families, friends, wider community and society at large. As a result of attending a festival, many young people turn away from lifestyles which are damaging to their mental, emotional and physical health for example, binge drinking, use of drugs, self-harm and dangerous sexual activity. Mary Downie serves as the designated safeguarding trustee and Hannah Hayward as assistant designated safeguarding trustee and form part of the safeguarding sub-committee working with the staff designated safeguarding lead. In September 2022, Louisa Mayne was appointed to a new post of head of operations and safeguarding.

## **YOUTH 2000 CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

Many young people attend the events and find purpose and strength and make positive choices to fulfil their potential by finding their path in life and go on to serve society through work and voluntary activity. Accordingly, the activities of Youth 2000 are very much focused upon benefitting the public at large by helping young people grow, flourish and mature. In making decisions in respect of the running of the charity, the trustees are seeking to expand the activities of Youth 2000 and so to further the charity's purpose for the public benefit.

Youth 2000 events are widely publicised through social media channels and through the charity's email networks as well as other organisations which have similar aims and objectives. Young people who have attended are encouraged to invite their friends, peers and colleagues irrespective of religious belief and/or practice. There is therefore a significant engagement in the wider community.

**Detriment/Harm:** The trustees have considered the risks of detriment or harm concluded that no harm or detriment result the activities of the charity in and of themselves when carried out properly. Nevertheless, a comprehensive risk register has been drawn up and is reviewed regularly by the National Director and also the board of trustees and mitigation strategies have been implemented to deal with risk of detriment and harm, in particular, the trustees appointed an independent safeguarding expert to advise on the charity's safeguarding policies and procedures. All safeguarding policies and procedures are regularly updated in line with Catholic Safeguarding Advisory Service's (CSAS) latest guidance. Each member of staff and key volunteers undergo safeguarding training and the trustees are committed to embedding the already healthy culture of safeguarding more deeply. Further, the charity has a health and safety policy drawn up by an independent consultant which principally governs the running of in person events and has engaged a suitably qualified events contractor who ensures that this is complied with. In addition, both the National Director and the Head of Operations have undergone training in health and safety (IOSH - Managing Safely) as well as a mental health first aid course. Key volunteers are also given health and safety training appropriate to their level of responsibility. As part of its risk management, an independent risk audit was commissioned by the trustees in March 2023 which was delivered in July 2023 and discussed as part of a dedicated offsite meeting.

**Personal Benefits:** The trustees have also considered whether any personal benefits are more than incidental and are satisfied that there are no such personal benefits.

### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

This brief overview highlights how Youth 2000 worked across England and Wales during 2021/2022. We would like to take this opportunity to thank all our benefactors and partners for their continued prayers, support, and encouragement.

Between 1 April 2022 and 31 March 2023, Youth 2000 continued to adopt a hybrid approach to include both in-person and online events to maximise the reach and effectiveness of its mission. Significantly, this year saw the challenge of handing over of the role of National Director from Annabel Ward to Jade Broadley in September 2022 as Annabel moved overseas. The board would like to record their gratitude to both Annabel and Jade for their exemplary dedication, hard work and leadership which has ensured the continued success and growth of Youth 2000's mission going forward.

The digital strategy developed in the first lockdown continued to reach young people online through Youth 2000's own 8 week formation course "Upper Room Project" filmed in the previous year, a regular discipleship formation program, a monthly women's meeting, a mission partner's prayer group, as well as other formation, training and evangelisation courses for the volunteer team. As part of its program of developing young people, in addition to its formation and discipleship program offered to young people, Youth 2000 also provided 2 summer internships and sponsored a young person through the One Hope Project Worship Academy.

Youth 2000 was able to run 'in-person' events and festivals after the lifting of the COVID-19 restrictions. Youth 2000 hosted 3 local retreats held in London, Edinburgh and Leeds at which first timers consisted of 44% of all attendees. Together with the Summer Festival at Ampleforth Abbey, a fundraising ball, a monthly Holy Hour in London and a mission partners retreat Youth 2000 welcomed around 1300 people in total over the course of the year.

Youth 2000 has continued to support and partner with third party organisations and their events including One Hope Project, Flame, Joels Bar, Advent Mission at St. Patricks Soho, Alpha Leadership conference, CSN Conference, Medjugorje Youth Festival, Theology on Tap at St. Vincent's Mission Hub, Big Church Day Out as well as sitting on committees such as CYMFed and the National Office for Vocations.

#### **Public benefit**

Whilst exercising their duties the charity trustees have complied with the guidance on public benefit rules.

## **YOUTH 2000 CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

During the financial year, incoming resources (which were mainly donations and grants received) amounted to £172,974 (2022: £125,511). The charity also received £76,116 (2022: £71,968) in respect of festival income and £230 (2022: £10) interest. Resources expended amounted to £240,269 (2022: £197,140) resulting in a surplus during the year of £9,051 (2022: £349).

##### **Reserves policy**

It is the policy of Youth 2000 to maintain at any one time a balance of unrestricted funds to provide a level of working capital that protects the continuity of its core work and cover for risks such as unforeseen expenditure or unanticipated loss of income.

##### **Going concern**

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the lingering impact of Covid-19 and cost of living crisis has been considered, our cashflow forecasts and budgets do not suggest that there is any reason for concern with any financial risks mitigated as far as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 18 April 1990 and registered as a charity on 17 September 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. By special resolution of the members, an amended memorandum and articles of association was adopted on 18 June 2022 and filed at Companies House on 27 June 2022. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are also members of the company. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve until the third Annual Retirement Meeting following the commencement of their term of office.

In March 2021, the Board of Trustees launched an open recruitment process to strengthen the Board, using its own database and asking other organisations to publicise this opportunity, as well as advertising the post on <https://trustees-unlimited.co.uk>. This process yielded 4 very high quality candidates who were offered the opportunity to act as consultants to the Board as part of the recruitment process and were then appointed as trustees on 30 November 2021. A further round of recruitment will take place to refresh the board and recruit new trustees starting in early 2024 for appointment in November 2024.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02493263 (England and Wales)

##### **Registered Charity number**

1000371

##### **Registered office**

PO Box 408

Leeds

LS26 1HN

**YOUTH 2000 CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**Trustees**

Ms M Downie  
M Hall  
Ms H Hayward  
C Macfarlane  
C J Purslow  
R F A Toone

**Independent Examiner**

John Fairhurst BA(Hons) FCA  
Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**Bankers**

Lloyds Bank Plc  
Harrogate  
North Yorkshire

14 December 2023 | 13:06 GMT

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Robert Toone*

.....  
R F A Toone - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YOUTH 2000 CHARITABLE TRUST**

**Independent examiner's report to the trustees of Youth 2000 Charitable Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*John Fairhurst*

John Fairhurst BA(Hons) FCA

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

Date: 14 December 2023 | 13:28 GMT  
Date: .....

**YOUTH 2000 CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	172,974	-	172,974	125,511
<b>Charitable activities</b>					
Festivals - Ticketed	4	76,116	-	76,116	71,968
Investment income	3	<u>230</u>	<u>-</u>	<u>230</u>	<u>10</u>
<b>Total</b>		<u>249,320</u>	<u>-</u>	<u>249,320</u>	<u>197,489</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	10,172	-	10,172	6,078
<b>Charitable activities</b>					
Festivals - Ticketed	6	94,357	-	94,357	53,160
Events		135,740	-	135,740	137,902
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>240,269</u>	<u>-</u>	<u>240,269</u>	<u>197,140</u>
<b>NET INCOME</b>		9,051	-	9,051	349
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>83,735</u>	<u>52,640</u>	<u>136,375</u>	<u>136,026</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>92,786</u>	<u>52,640</u>	<u>145,426</u>	<u>136,375</u>

The notes form part of these financial statements

**YOUTH 2000 CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	643	-	643	1,736
<b>CURRENT ASSETS</b>					
Debtors	11	-	-	-	957
Cash at bank and in hand		<u>101,299</u>	<u>52,640</u>	<u>153,939</u>	<u>146,487</u>
		101,299	52,640	153,939	147,444
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,156)	-	(9,156)	(12,805)
<b>NET CURRENT ASSETS</b>					
		<u>92,143</u>	<u>52,640</u>	<u>144,783</u>	<u>134,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>92,786</u>	<u>52,640</u>	<u>145,426</u>	<u>136,375</u>
<b>NET ASSETS</b>					
		<u><u>92,786</u></u>	<u><u>52,640</u></u>	<u><u>145,426</u></u>	<u><u>136,375</u></u>
<b>FUNDS</b>					
Unrestricted funds	13			92,786	83,735
Restricted funds				<u>52,640</u>	<u>52,640</u>
<b>TOTAL FUNDS</b>					
				<u><u>145,426</u></u>	<u><u>136,375</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2023 | 13:06 GMT and were signed on its behalf by:

*Robert Toone*

.....  
R F A Toone - Trustee

The notes form part of these financial statements

## YOUTH 2000 CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include office costs, finance and governance costs which support the charity activities.

##### **Tangible fixed assets**

Tangible fixed assets are included at cost or valuation less depreciation and impairment.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment	-	33% on cost
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##### **Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid deposits.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	75,114	115,511
Grants	<u>97,860</u>	<u>10,000</u>
	<u>172,974</u>	<u>125,511</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>97,860</u>	<u>10,000</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>230</u>	<u>10</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Festival income	<u>76,116</u>	<u>71,968</u>
Activity		
Festivals - Ticketed		

**5. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	<u>10,172</u>	<u>6,078</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Festivals - Ticketed	94,357	-	94,357
Events	<u>130,033</u>	<u>5,707</u>	<u>135,740</u>
	<u>224,390</u>	<u>5,707</u>	<u>230,097</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,506	1,360
Depreciation - assets on hire purchase contracts and finance leases	<u>-</u>	<u>56</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the year costs amounting to £119 (2022: £342) were reimbursed to the trustees and £660 (2022: £79) were reimbursed to other related parties.

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	125,511	-	125,511
<b>Charitable activities</b>			
Festivals - Ticketed	71,968	-	71,968
Investment income	<u>10</u>	<u>-</u>	<u>10</u>
<b>Total</b>	<u>197,489</u>	<u>-</u>	<u>197,489</u>
 <b>EXPENDITURE ON</b>			
Raising funds	6,078	-	6,078
<b>Charitable activities</b>			
Festivals - Ticketed	53,160	-	53,160
Events	80,089	57,813	137,902
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>139,327</u>	<u>57,813</u>	<u>197,140</u>
 <b>NET INCOME/(EXPENDITURE)</b>	58,162	(57,813)	349
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>25,573</u>	<u>110,453</u>	<u>136,026</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>83,735</u></u>	<u><u>52,640</u></u>	<u><u>136,375</u></u>

**10. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	12,873
Additions	<u>413</u>
At 31 March 2023	<u>13,286</u>
<b>DEPRECIATION</b>	
At 1 April 2022	11,137
Charge for year	<u>1,506</u>
At 31 March 2023	<u>12,643</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>643</u></u>
At 31 March 2022	<u><u>1,736</u></u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	<u>-</u>	<u>957</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	3,423	33
Social security and other taxes	1,696	2,385
Other creditors	1,037	3,507
Accruals and deferred income	<u>3,000</u>	<u>6,880</u>
	<u>9,156</u>	<u>12,805</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	83,735	9,051	92,786
<b>Restricted funds</b>			
Restricted fund	52,640	-	52,640
	<u>136,375</u>	<u>9,051</u>	<u>145,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	249,320	(240,269)	9,051
	<u>249,320</u>	<u>(240,269)</u>	<u>9,051</u>

## YOUTH 2000 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	25,573	58,162	83,735
<b>Restricted funds</b>			
Restricted fund	110,453	(57,813)	52,640
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>136,026</u>	<u>349</u>	<u>136,375</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,489	(139,327)	58,162
<b>Restricted funds</b>			
Restricted fund	-	(57,813)	(57,813)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>197,489</u>	<u>(197,140)</u>	<u>349</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	25,573	67,213	92,786
<b>Restricted funds</b>			
Restricted fund	110,453	(57,813)	52,640
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>136,026</u>	<u>9,400</u>	<u>145,426</u>

**YOUTH 2000 CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	446,809	(379,596)	67,213
<b>Restricted funds</b>			
Restricted fund	-	(57,813)	(57,813)
	<u>446,809</u>	<u>(437,409)</u>	<u>9,400</u>
<b>TOTAL FUNDS</b>			

**General fund**

The purpose of the general fund is to deliver the charity's objects and help meet the charity's obligations in respect of public benefit.

**Restricted fund**

These funds are set aside to pay for very specific things. Funding for the National Director (in the past chief executive officer); to help finance the rebranding and creating an online presence and fundraising costs; to employ the office and communications coordinator; to finance worship leader training.

**14. RELATED PARTY DISCLOSURES**

During the year donations amounting to £8,195 (2022: £8,016) were made to the charity by the trustees and £1,713 (2022: £Nil) by other related parties.

**15. ULTIMATE CONTROLLING PARTY**

The charity is under the control of the trustees.

**YOUTH 2000 CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	75,114	115,511
Grants	<u>97,860</u>	<u>10,000</u>
	172,974	125,511
<b>Investment income</b>		
Deposit account interest	230	10
<b>Charitable activities</b>		
Festival income	<u>76,116</u>	<u>71,968</u>
<b>Total incoming resources</b>	249,320	197,489
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	9,965	5,555
Pensions	<u>207</u>	<u>523</u>
	10,172	6,078
<b>Charitable activities</b>		
Wages	80,985	82,400
Social security	3,358	4,881
Pensions	1,918	1,641
Retreat and event costs	13,156	16,527
Travel and subsistence	5,356	3,612
Other running costs	23,387	21,382
Entertainment	1,496	1,480
Motor expenses	376	110
Festival costs	<u>94,358</u>	<u>53,160</u>
	224,390	185,193
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,532	3,880
Legal fees	50	100
Book keeping	613	406
Depreciation	1,506	1,472
Card charges	<u>6</u>	<u>11</u>
	<u>5,707</u>	<u>5,869</u>
Total resources expended	<u>240,269</u>	<u>197,140</u>
<b>Net income</b>	<u><u>9,051</u></u>	<u><u>349</u></u>

This page does not form part of the statutory financial statements