

Charity number: 1000371  
Company number: 02493263  
(England and Wales)

Youth 2000 Charitable Trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 March 2022

Youth 2000 Charitable Trust  
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For the year ended 31 March 2022

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Youth 2000 Charitable Trust  
Report of the Trustees  
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's purposes as set out in the objects contained in the company's memorandum of association are the advancement of religion and of religious teachings and beliefs in the period leading up to the second millennium of Christ's birth and beyond by the promotion of spiritual teaching among mankind and young people in particular.

The aim of our charity is to introduce young people to the love of God, Father, Son and Holy Spirit and to help them discover and fulfil their potential and the unique plan He has for their lives through the teachings of the Catholic Church.

**Principal Activity and Business Review**

The principal activity of the charitable company is the advancement of religion, and of Christian Catholic religious teachings and beliefs which it carries out by organising prayer festivals, events and prayer groups as well as training and formation for young people, primarily between the ages of 18 and 24, although the retreats are open to all between the ages of 16 and 35, and families. However, since these were prevented by government restrictions as a result of the Covid-19 pandemic, the charity pivoted its operations online during and between the lockdowns during this year. As a result of the success of this strategic shift, the trustees have now approved a hybrid strategy of both in person and online events and training both to extend the reach of the charity and to better serve the needs of the young people it seeks to serve.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. Building upon the success of the previous year, with 3 full time staff further significant progress to be made towards achieving the goals set out in the strategic plan following the strategic review concluded in October 2018. This includes the staging of the first summer festival in August 2021 after the Covid-19 pandemic at Ampleforth Abbey which was a great success both in terms of its quality, numbers in attendance (the event was sold out) and its impact upon those attendees. Additionally, this was the first time for many years that the summer festival did not require significant subsidy from the charity's reserves and marked a significant milestone of progress towards financial sustainability.

Youth 2000 Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 March 2022

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of Youth 2000.

**Public Access:** Youth 2000's festivals and retreats both online and in person are open to all young people within the target age range of 16-35. We encourage those who are able to cover the cost of their place at an event. However, to ensure no young person is prevented from attending due to personal financial circumstances we offer subsidised and/or free places to those who cannot afford to pay towards their place. Further, the pivoting of Youth 2000s events online during the pandemic restrictions and the subsequently adopted hybrid strategy of holding our events both online and in person has extended access to its activities to a greater extent.

Both the online events and residential festivals (which non-residents may also attend) are intended to give the attendees an opportunity to make friends, seek guidance and spiritual and often practical help in a Christian Catholic context. The retreats are offered in order to enable young people to find their true identity, value and purpose and so to find fulfilment and happiness not just for their own benefit but for the benefit of their families, friends, wider community and society at large. As a result of attending a festival, many young people turn away from lifestyles which are damaging to their mental, emotional and physical health for example, binge drinking, use of drugs, self-harm and dangerous sexual activity. Mary Downie was appointed the designated safeguarding trustee and Hannah Hayward as assistant designated safeguarding trustee and form part of the safeguarding sub-committee working with the staff designated lead.

Many young people attend the events and find purpose and strength and make positive choices to fulfil their potential by finding their path in life and go on to serve society through work and voluntary activity. Accordingly, the activities of Youth 2000 are very much focused upon benefitting the public at large by helping young people grow, flourish and mature. In making decisions in respect of the running of the charity, the trustees are seeking to expand the activities of Youth 2000 and so to further the charity's purpose for the public benefit.

Youth 2000 events are widely publicised through social media channels and through the charity's email networks as well as other organisations which have similar aims and objectives. Young people who have attended are encouraged to invite their friends, peers and colleagues irrespective of religious belief and/or practice. There is therefore a significant engagement in the wider community.

**Detriment/Harm:** The trustees have considered the risks of detriment or harm concluded that no harm or detriment result the activities of the charity in and of themselves when carried out properly. Nevertheless, a comprehensive risk register has been drawn up and is reviewed regularly by the National Director and also the board of trustees and mitigation strategies have been implemented to deal with risk of detriment and harm, in particular, the trustees appointed an independent safeguarding expert to advise on the charity's safeguarding policies and procedures. All safeguarding policies and procedures were updated in line with Catholic Safeguarding Advisory Service's (CSAS) latest guidance. Each member of staff and key volunteers undergo safeguarding training and the trustees are committed to embedding the already healthy culture of safeguarding more deeply. Further, the charity has a health and safety policy drawn up by an independent consultant which principally governs the running of in person events and has engaged a suitably qualified events contractor who ensures that this is complied with. In addition, both the National Director and the Head of Operations have undergone training in health and safety (IOSH - Managing Safely) as well as a mental health first aid course. Key volunteers are also given health and safety training appropriate to their level of responsibility.

**Personal Benefits:** The trustees have also considered whether any personal benefits are more than incidental and are satisfied that there are no such personal benefits.

Youth 2000 Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 March 2022

## **ACHIEVEMENTS AND PERFORMANCE**

### **Significant activities**

This brief overview highlights how Youth 2000 worked across England and Wales during 2021/2022. We would like to take this opportunity to thank all our benefactors and partners for their continued prayers, support, and encouragement.

Between 1 April 2021 and 31 March 2022, Youth 2000 adopted a hybrid approach to include both in-person and online events due to the ongoing restrictions caused by COVID-19.

The digital strategy developed in the first lockdown continued to reach young people online through two Alpha courses, a monthly women's meeting, a donor evening, and regular discipleship formation and evangelisation courses for the volunteer team. This culminated with an online weekend retreat that reached 150 young people. Over 1,000 people were reached via these online initiatives.

Throughout this year, Youth 2000 led a 'Worship School' that included online fortnightly sessions over a 9-week period, and 3 in-person retreat weekends that were open more widely to key volunteers.

Youth 2000 was able to run some 'in-person' events and festivals towards the end of this period after a lifting of the COVID-19 restrictions. The Youth 2000 Summer Festival was held for the first time at Ampleforth Abbey, as well as a Discipleship Team Retreat in Walsingham, and a weekend retreat at Leeds Trinity University. Approx. 750 people were reached via these in-person events, including over 250 first timers.

The success of the hybrid approach led to Youth 2000 creating and filming an 8-week discipleship formation series to be used post-events to continue contact with attendees.

Youth 2000 has continued to support and partner with third party organised events, as well as sitting on committees such as CYMFed.

## **FINANCIAL REVIEW**

### **Significant events**

During the financial year, incoming resources (which were mainly donations and grants received) amounted to £125,511. The charity also received £71,968 in respect of festival income and £10 interest. Resources expended amounted to £197,140 resulting in a surplus during the year of £396.

### **Reserves**

It is the policy of Youth 2000 to maintain at any one time a balance of unrestricted funds to provide a level of working capital that protects the continuity of its core work and cover for risks such as unforeseen expenditure or unanticipated loss of income.

### **Going concern**

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 18 April 1990 and registered as a charity on 17 September 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. By special resolution of the members, an amended memorandum and articles of association was adopted on 18 June 2022 and filed at Companies House on 27 June 2022. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Youth 2000 Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 March 2022

**Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are also members of the company. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve until the third Annual Retirement Meeting following the commencement of their term of office.

In March 2021, the Board of Trustees launched an open recruitment process to strengthen the Board, using its own database and asking other organisations to publicise this opportunity, as well as advertising the post on <https://trustees-unlimited.co.uk>. This process yielded 4 very high quality candidates who were offered the opportunity to act as consultants to the Board as part of the recruitment process and were then appointed as trustees on 30 November 2021.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Youth 2000 Charitable Trust
<b>Charity registration number</b>	1000371
<b>Company registration number</b>	02493263
<b>Principal address</b>	Roman Catholic National Shrine Friday Market Place, Walsingham Norfolk England NR22 6EG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr E R Fernandez  
(Appointed: 01 December 2016)  
(Resigned: 30 November 2021)  
Mr R F Toone (Chair)  
(Appointed: 01 December 2016)  
Christopher John Purslow  
(Appointed: 07 February 2020)  
Mary Downie  
(Appointed: 30 November 2021)  
Hannah Hayward  
(Appointed: 30 November 2021)  
Fr. Michael Hall  
(Appointed: 30 November 2021)  
C MacFarlane-Barrow  
(Appointed: 30 November 2021)

**Secretary**

Mr E R Fernandez  
(Resigned: 30 November 2021)  
Michael Hall  
(Appointed: 30 November 2021)

**Independent examiners**

Fergal Davern FCA  
Hardy House  
Northbridge House  
Berkhamsted  
Herts  
HP4 1EF

Youth 2000 Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 March 2022

**Bankers**

Lloyds Bank Plc  
Harrogate  
North Yorkshire

**Solicitors**

Bates Wells  
10 Queen Street Place  
London  
EC4R 1BE

Approved by the Board of Trustees and signed on its behalf by



Mr.R.F.Toone.(Chair).....

28/11/22

Youth 2000 Charitable Trust  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Fergal Davern FCA  
Hardy House  
Northbridge House  
Berkhamsted  
Herts  
HP4 1EF

28/11/22

Youth 2000 Charitable Trust  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	125,511	-	125,511	237,606
Charitable activities	3	71,968	-	71,968	301
Investments	4	10	-	10	13
<b>Total</b>		<b>197,489</b>	<b>-</b>	<b>197,489</b>	<b>237,920</b>
<b>Expenditure on:</b>					
Raising funds	5	(6,078)	-	(6,078)	(4,760)
Charitable activities	6/7	(133,249)	(57,813)	(191,062)	(137,086)
<b>Total</b>		<b>(139,327)</b>	<b>(57,813)</b>	<b>(197,140)</b>	<b>(141,846)</b>
<b>Net income/expenditure</b>		<b>58,162</b>	<b>(57,813)</b>	<b>349</b>	<b>96,074</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,572	110,454	136,026	39,951
<b>Total funds carried forward</b>		<b>83,734</b>	<b>52,641</b>	<b>136,375</b>	<b>136,025</b>

Youth 2000 Charitable Trust  
Statement of Financial Position  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	1,736	2,308
		<u>1,736</u>	<u>2,308</u>
<b>Current assets</b>			
Debtors		957	105
Cash at bank and in hand		146,487	145,435
		<u>147,444</u>	<u>145,540</u>
<b>Creditors: amounts falling due within one year</b>	14	(12,805)	(11,823)
<b>Net current assets</b>		<u>134,639</u>	<u>133,717</u>
<b>Total assets less current liabilities</b>		<u>136,375</u>	<u>136,025</u>
<b>Net assets</b>		<u>136,375</u>	<u>136,025</u>
<b>The funds of the charity</b>			
Restricted income funds	15	52,641	110,453
Unrestricted income funds	15	83,734	25,572
<b>Total funds</b>		<u>136,375</u>	<u>136,025</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr R F Toone (Chair)  
Trustee

28/11/22

Youth 2000 Charitable Trust  
Notes to the Financial Statements  
For the year ended 31 March 2022

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Youth 2000 Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

33% - on cost - Office Equipment

### Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	115,511	49,370
Grants received	10,000	188,236
	<u>125,511</u>	<u>237,606</u>

**Analysis of grants received**

	2022	2021
	£	£
All Churches Trust Ltd	-	9,250
Kristos Media	-	68,000
Porticus UK	-	77,986
Sisters of the Holy Cross Charitable Trust	-	8,000
The Jerusalem Trust	-	15,000
The Sir Harold Hood Charitable Trust	10,000	10,000
	<u>10,000</u>	<u>188,236</u>

**3. Income from charitable activities**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
<i>Festivals - Ticketed</i>		
Festival income	71,968	301

**4. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	10	13
	<u>10</u>	<u>13</u>

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**5. Expenditure on generating donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations	6,078	4,760
	<u>6,078</u>	<u>4,760</u>

**6. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Events	74,220	57,813	132,033	131,213
Festivals - Ticketed	53,160	-	53,160	-
Support costs	5,869	-	5,869	5,873
	<u>133,249</u>	<u>57,813</u>	<u>191,062</u>	<u>137,086</u>

**7. Costs of charitable activities by activity type**

	2022	2021
	£	£
<b>Activities undertaken directly</b>		
Events	137,902	137,086
Festivals - Ticketed	53,160	-
	<u>191,062</u>	<u>137,086</u>

**8. Analysis of support costs**

	2022	2021
	£	£
Governance costs	5,869	5,873

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	1,416	1,137
Accountancy fees	3,880	2,815
Staff pension contributions	2,164	4,295

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2022 were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	87,955	85,365
Social security costs	4,881	-
Pension costs	2,164	4,295
	<u><b>95,000</b></u>	<u><b>89,660</b></u>

	<b>2022</b>	<b>2021</b>
Employees	3	3
	<u><b>3</b></u>	<u><b>3</b></u>

**11. Trustee remuneration and related party transactions**

During the year the following amounts in respect of re-imbursed expenses were paid to trustees: R Toone £227, H Hayward £34, C McFarlane Barrow £30 and Fr M Hall £51. Ms A Toone, who is not a trustee but a spouse of a trustee, received £79 in re-imbursed expenses.

During the year the following trustees made donations to the charity: R Toone £6,500; C Purslow £100; C MacFarlane-Barrow £918; M Downie £51; H Hayward £259 and M Hall £188.

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	59,370	178,236	237,606
Charitable activities	301	-	301
Investments	13	-	13
<b>Total</b>	<b>59,684</b>	<b>178,236</b>	<b>237,920</b>
<b>Expenditure on:</b>			
Raising funds	(4,760)	-	(4,760)
Charitable activities	(69,303)	(67,783)	(137,086)
<b>Total</b>	<b>(74,063)</b>	<b>(67,783)</b>	<b>(141,846)</b>
<b>Net income/expenditure</b>	<b>(14,379)</b>	<b>110,453</b>	<b>96,074</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	39,951	-	39,951
<b>Total funds carried forward</b>	<b>25,572</b>	<b>110,453</b>	<b>136,025</b>

**13. Tangible fixed assets**

Cost or valuation	Fixtures and Fittings £
At 01 April 2021	12,029
Additions	844
At 31 March 2022	<b>12,873</b>
<b>Depreciation</b>	
At 01 April 2021	9,721
Charge for year	1,416
At 31 March 2022	<b>11,137</b>
<b>Net book values</b>	
At 31 March 2022	<b>1,736</b>
At 31 March 2021	<b>2,308</b>

The depreciation charge for the year is £(56) in respect of assets leased under finance leases or hire purchase contracts.

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**14. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	33	724
Other creditors	5,892	8,274
Accruals and deferred income	6,880	2,825
	<u>12,805</u>	<u>11,823</u>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	25,572	197,489	(139,327)	83,734
	<u>25,572</u>	<u>197,489</u>	<u>(139,327)</u>	<u>83,734</u>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	39,951	59,684	(74,063)	25,572
	<u>39,951</u>	<u>59,684</u>	<u>(74,063)</u>	<u>25,572</u>

**Purpose of unrestricted Funds**

General

The purpose of the general fund is to deliver the charity's objects and help meet the charity's obligations in respect of public benefit.

**Restricted Funds**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Restricted Funds	110,454	-	(57,813)	52,641
	<u>110,454</u>	<u>-</u>	<u>(57,813)</u>	<u>52,641</u>

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**Restricted Funds - Previous year**

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
Restricted Funds	-	178,236	(67,783)	110,453
	<u>-</u>	<u>178,236</u>	<u>(67,783)</u>	<u>110,453</u>

**Purpose of restricted funds**

Restricted Funds

These funds are set aside to pay for very specific things: Funding for the National Director (in the past chief executive officer); to help finance the rebranding and creating an online presence and fundraising costs; to employ the office and communications coordinator; to finance worship leader training.

**16. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,736	81,998	83,734
<b>Restricted funds</b>			
Restricted Funds	-	52,641	52,641
	<u>1,736</u>	<u>134,639</u>	<u>136,375</u>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,308	23,264	25,572
<b>Restricted funds</b>			
Restricted Funds	-	110,453	110,453
	<u>2,308</u>	<u>133,717</u>	<u>136,025</u>

Youth 2000 Charitable Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**17. Company limited by guarantee**

Youth 2000 Charitable Trust is a company limited by guarantee and accordingly does not have a share capital.

Youth 2000 Charitable Trust  
Detailed Statement of Financial Activities  
For the year ended 31 March 2022

	2022	2021
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	115,511	49,370
Grants Receivable	10,000	188,236
	<b>125,511</b>	<b>237,606</b>
<b>Charitable activities</b>		
Festival Income (Festivals - Ticketed)	71,968	301
	<b>71,968</b>	<b>301</b>
<b>Investments</b>		
Bank Interest Receivable	10	13
	<b>10</b>	<b>13</b>
<b>Total incoming resources</b>	<b>197,489</b>	<b>237,920</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Staff Costs - Wages & Salaries	(5,555)	(4,657)
Staff Costs - Pension Contributions	(523)	(103)
	<b>(6,078)</b>	<b>(4,760)</b>
<b>Charitable activities</b>		
Staff Costs - Wages & Salaries (Events)	(82,400)	(80,708)
Staff Costs - Social Security Costs (Events)	(4,881)	-
Staff Costs - Pension Contributions (Events)	(1,641)	(4,193)
Retreat And Event Costs (Events)	(16,527)	(27,511)
Travel And Subsistence (Events)	(3,612)	(48)
Other Running Costs (Events)	(21,382)	(18,703)
Entertainment (Events)	(1,480)	(50)
Motor Expenses (Events)	(110)	-
Festival Costs (Festivals - Ticketed)	(53,160)	-
	<b>(185,193)</b>	<b>(131,213)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Accountancy Fees (Events)	(3,880)	(2,815)
Legal Fees (Events)	(100)	-
Depreciation Of Owned Assets (Events)	(1,416)	(1,137)
Interest Payable (Events)	(56)	-
Bookkeeping (Events)	(406)	(1,921)
Card Charges (Events)	(11)	-
	<b>(5,869)</b>	<b>(5,873)</b>
<b>Total resources expended</b>	<b>(197,140)</b>	<b>(141,846)</b>
<b>Net Income</b>	<b>349</b>	<b>96,074</b>