

Charity number: 1000371
Company number: 02493263
(England and Wales)

Youth 2000 Charitable Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2021

Youth 2000 Charitable Trust
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For the year ended 31 March 2021

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Youth 2000 Charitable Trust
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are the advancement of religion and of religious teachings and beliefs in the period leading up to the second millennium of Christ's birth and beyond by the promotion of spiritual teaching among mankind and young people in particular.

The aim of our charity is to introduce young people to the love of God, Father, Son and Holy Spirit and to help them discover and fulfil their potential and the unique plan He has for their lives through the teachings of the Catholic Church.

Principal Activity and Business Review

The principal activity of the charitable company is the advancement of religion, and of Christian Catholic religious teachings and beliefs which it carries out by organising prayer festivals and prayer groups for young people, primarily between the ages of 18 and 24, although the retreats are open to all between the ages of 16 and 35, and families. However, since these were prevented by government restrictions as a result of the Covid-19 pandemic, the charity pivoted its operations online during and between the lockdowns during this year. As a result of the success of this strategic shift, the trustees have now approved a hybrid strategy of both in person and online events and training to both extend the reach of the charity and better serve the needs of the young people it seeks to serve.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

In line with the findings of the charity's strategic review which concluded in October 2018, following the appointment of a 12 month interim CEO in May 2019 during the previous year to ensure the professionalisation of the charity's governance and operation, the trustees ran a further national recruitment process to appoint a National Director and Head of Operations which resulted in the appointments starting on 1 April 2020. A further post of Office and Communications Coordinator was created and an appointment was made on 1 September 2020. Despite the many and varied challenges presented by the Covid-19 pandemic, the expansion of the staff team has enabled much progress to be made towards achieving the goals set out in the strategic plan following the strategic review concluded in October 2018.

Youth 2000 Charitable Trust
Report of the Trustees Continued
For the year ended 31 March 2021

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of Youth 2000.

Public Access: Youth 2000's festivals and retreats both online and in person are open to all young people within the target age range of 16-35. We encourage those who are able to cover the cost of their place at an event. However, to ensure no young person is prevented from attending due to personal financial circumstances we offer subsidised and/or free places to those who cannot afford to pay towards their place. Further, the pivoting of Youth 2000s events online during the pandemic restrictions and the subsequently adopted hybrid strategy of holding our events both online and in person has extended access to its activities to a greater extent.

Both the online events and residential festivals (which non-residents may also attend) are intended to give the attendees an opportunity to make friends, seek guidance and spiritual and often practical help in a Christian Catholic context. The retreats are offered in order to enable young people to find their true identity, value and purpose and so to find fulfilment and happiness not just for their own benefit but for the benefit of their families, friends, wider community and society at large. As a result of attending a festival, many young people turn away from lifestyles which are damaging to their mental, emotional and physical health for example, binge drinking, use of drugs, self-harm and dangerous sexual activity. Robert Toone has been appointed the designated safeguarding trustee.

Many young people attend the events and find purpose and strength and make positive choices to fulfil their potential by finding their path in life and go on to serve society through work and voluntary activity. Accordingly, the activities of Youth 2000 are very much focused upon benefitting the public at large by helping young people grow, flourish and mature. In making decisions in respect of the running of the charity, the trustees are seeking to expand the activities of Youth 2000 and so to further the charity's purpose for the public benefit.

Youth 2000 events are widely publicised through social media channels and through the charity's email networks as well as other organisations which have similar aims and objectives. Young people who have attended are encouraged to invite their friends, peers and colleagues irrespective of religious belief and/or practice. There is therefore a significant engagement in the wider community. One example of the breadth of this engagement is the attendance of a substantial group from the Traveller Community at the Walsingham Festival previously held in August.

Detriment/Harm: The trustees have considered the risks of detriment or harm concluded that no harm or detriment result the activities of the charity in and of themselves when carried out properly. Nevertheless, a comprehensive risk register has been drawn up and is reviewed regularly by the National Director and also the board of trustees and mitigation strategies have been implemented to deal with risk of detriment and harm, in particular, the trustees appointed an independent safeguarding expert to advise on the charity's safeguarding policies and procedures. All safeguarding policies and procedures were updated in line with Catholic Safeguarding Advisory Service's (CSAS) latest guidance. Each member of staff and key volunteers undergo safeguarding training and the trustees are committed to embedding the already healthy culture of safeguarding more deeply. Further, the charity has a health and safety policy drawn up by an independent consultant which principally governs the running of in person events and has engaged a suitably qualified events contractor who ensures that this is complied with. In addition, both the National Director and the Head of Operations have undergone training in health and safety (IOSH - Managing Safely) as well as a mental health first aid course. Key volunteers are also given health and safety training appropriate to their level of responsibility.

Personal Benefits: The trustees have also considered whether any personal benefits are more than incidental and are satisfied that there are no such personal benefits.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

This brief overview highlights how Youth 2000 worked across England and Wales during 2020/21. We would like to take this opportunity to thank all our benefactors again for their continued prayers, support and encouragement.

Between 1 April 2020 and 31 March 2021, Youth 2000 was unable to run 'in-person' events and festivals due to COVID-19 restrictions. Instead, a digital strategy was introduced to continue to reach young people, especially during lockdown. Over the twelve months, Youth 2000 held two online Retreats reaching over 700 young people, and multiple online evangelisation and discipleship courses. Almost 2,000 people were reached via these online initiatives, including over 500 first timers.

Youth 2000 has also supported and taken part in third party organised events as well as sitting on several committees such as CYMFed.

Youth 2000 Charitable Trust
Report of the Trustees Continued
For the year ended 31 March 2021

FINANCIAL REVIEW

Significant events

During the financial year, incoming resources (which were mainly donations and grants received) amounted to £237,919 and resources expended amounted to £141,845 resulting in a surplus during the year of £96,074.

Reserves

It is the policy of Youth 2000 to maintain at any one time a balance of unrestricted funds to provide a level of working capital that protects the continuity of its core work and cover for risks such as unforeseen expenditure or unanticipated loss of income which (if possible) equates to at least three months of costs (including employment costs) equivalent to £36,000 less a pro-rata sum which represents any monies held by way of restricted funds for employment costs for that period of 3 months. As at the year end, although the charity held only £25,572 in unrestricted funding it also held £15,000 by way of restricted funding for employment costs, thereby meeting the policy requirements.

Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 18 April 1990 and registered as a charity on 17 September 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve until the next Annual General Meeting at which they must retire from office and be re-elected.

In March 2021, the Board of Trustees launched an open recruitment process to strengthen the Board, using its own database and asking other organisations to publicise this opportunity, as well as advertising the post on <https://trustees-unlimited.co.uk>. This process yielded 4 very high quality candidates who were offered the opportunity to act as consultants to the Board as part of the recruitment process.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Youth 2000 Charitable Trust
Charity registration number	1000371
Company registration number	02493263
Principal address	Roman Catholic National Shrine Friday Market Place, Walsingham Norfolk England NR22 6EG

Youth 2000 Charitable Trust
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr E R Fernandez
(Appointed: 01 December 2016)
Mr R F Toone (Chair)
(Appointed: 27 June 2017)
Christopher John Purslow
(Appointed: 07 February 2020)

Secretary

Mr E R Fernandez

Independent examiners

Fergal Davern FCA
149-151 Sparrows Herne
Bushey Heath
Watford
Herts

Bankers

Lloyds Bank Plc
Notting Hill Gate
London

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

Approved by the Board of Trustees and signed on its behalf by


Mr.R.F.Toone.(Chair).....

29 November 2021

Youth 2000 Charitable Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

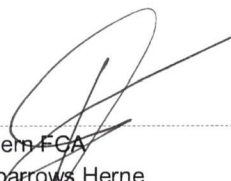
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fergal Davern FCA
149-151 Sparrows Herne
Bushey Heath
Watford
Herts

29 November 2021

Youth 2000 Charitable Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	59,370	178,236	237,606	220,814
Charitable activities	3	301	-	301	80,528
Investments	4	13	-	13	34
Total		59,684	178,236	237,920	301,376
Expenditure on:					
Raising funds		(4,760)	-	(4,760)	-
Charitable activities	5	(69,303)	(67,783)	(137,086)	(383,758)
Total		(74,063)	(67,783)	(141,846)	(383,758)
Net income/expenditure		(14,379)	110,453	96,074	(82,382)
Reconciliation of funds					
Total funds brought forward		39,951	-	39,951	122,333
Total funds carried forward		25,572	110,453	136,025	39,951

Youth 2000 Charitable Trust
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	2,308	-
		<u>2,308</u>	<u>-</u>
Current assets			
Debtors		105	-
Cash at bank and in hand		145,435	49,901
		<u>145,540</u>	<u>49,901</u>
Creditors: amounts falling due within one year	12	(11,823)	(9,950)
Net current assets		<u>133,717</u>	<u>39,951</u>
Total assets less current liabilities		<u>136,025</u>	<u>39,951</u>
Net assets		<u>136,025</u>	<u>39,951</u>
The funds of the charity			
Restricted income funds	13	110,453	-
Unrestricted income funds	13	25,572	39,951
Total funds		<u>136,025</u>	<u>39,951</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr R F Toone (Chair)
Trustee

29 November 2021

Youth 2000 Charitable Trust
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Youth 2000 Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

33% - on cost - Office Equipment

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	49,370	-	49,370	95,814
Grants received	10,000	178,236	188,236	125,000
	<u>59,370</u>	<u>178,236</u>	<u>237,606</u>	<u>220,814</u>

Analysis of grants received

	2021	2020
	£	£
All Churches Trust Ltd	9,250	-
Kristos Media	68,000	-
Porticus UK	77,986	100,000
Sisters of the Holy Cross Charitable Trust	8,000	-
The Jerusalem Trust	15,000	15,000
The Sir Harold Hood Charitable Trust	10,000	10,000
	<u>188,236</u>	<u>125,000</u>

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Festivals - Ticketed</i>		
Festival income	301	80,528

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	13	34
	<u>13</u>	<u>34</u>

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Events	137,086	383,758

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	5,873	11,895

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,137	-
Accountancy fees	2,815	2,760
Staff pension contributions	4,295	1,847

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	85,365	116,073
Pension costs	4,295	1,847
	<u>89,660</u>	<u>117,920</u>

No employee received remuneration more than £60,000 during the year (2020: 1).

No redundancy payments were made within the year (2020: £Nil)

	2021	2020
Employees	3	3
	<u>3</u>	<u>3</u>

9. Trustee remuneration and related party transactions

The trustees did not receive any remuneration nor re-imbursment for any expenses during the year. During the year the charity received a grant in the sum of £68,000 from Kristos Media (please see note 2). Christopher Purslow is a trustee of Kristos Media. There are no conflicts of interest as Christopher Purslow removed himself from the decision making process in Kristos Media pertaining to the awarding of the grant. Therefore, the trustees believe that this transaction is at arms length.

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	70,814	150,000	220,814
Charitable activities	80,528	-	80,528
Investments	34	-	34
Total	<u>151,376</u>	<u>150,000</u>	<u>301,376</u>
Expenditure on:			
Charitable activities	(383,758)	-	(383,758)
Total	<u>(383,758)</u>	<u>-</u>	<u>(383,758)</u>
Transfers between funds	200,002	(200,002)	-
Net movement in funds	<u>(32,380)</u>	<u>(50,002)</u>	<u>(82,382)</u>
Reconciliation of funds			
Total funds brought forward	72,331	50,002	122,333
Total funds carried forward	<u>39,951</u>	<u>-</u>	<u>39,951</u>

11. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 April 2020	8,584
Additions	3,445
At 31 March 2021	<u>12,029</u>
Depreciation	
At 01 April 2020	8,584
Charge for year	1,137
At 31 March 2021	<u>9,721</u>
Net book values	
At 31 March 2021	<u>2,308</u>
At 31 March 2020	<u>-</u>

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	724	2,909
Other creditors	8,274	4,241
Accruals and deferred income	2,825	2,800
	<u>11,823</u>	<u>9,950</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>General</i>					
General	39,951	59,684	(74,063)	-	25,572
	<u>39,951</u>	<u>59,684</u>	<u>(74,063)</u>	<u>-</u>	<u>25,572</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
<i>General</i>					
General	72,331	151,376	(383,758)	200,002	39,951
	<u>72,331</u>	<u>151,376</u>	<u>(383,758)</u>	<u>200,002</u>	<u>39,951</u>

Purpose of unrestricted Funds

General

The purpose of the general fund is to deliver the charity's objects and help meet the charity's obligations in respect of public benefit.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Restricted Funds	-	178,236	(67,783)	-	110,453
	<u>-</u>	<u>178,236</u>	<u>(67,783)</u>	<u>-</u>	<u>110,453</u>

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
CEO Fund	-	100,000	-	(100,000)	-
Mission Support Leader Fund	-	15,000	-	(15,000)	-
Walsingham Fund	50,002	35,000	-	(85,002)	-
	<u>50,002</u>	<u>150,000</u>	<u>-</u>	<u>(200,002)</u>	<u>-</u>

Purpose of restricted funds

Restricted Funds

These funds are set aside to pay for very specific things: Funding for the National Director (in the past chief executive officer). To help finance the position of the Head of Operation who is responsible for training of young volunteers so vital to host the events of the charity. To help finance the rebranding and creating an online presence, to employ the office and communications coordinator, worship leader training, safeguarding and other policies and procedures and training.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,308	23,264	25,572
Restricted funds			
Restricted Funds	-	110,453	110,453
	<u>2,308</u>	<u>133,717</u>	<u>136,025</u>

Youth 2000 Charitable Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	39,951	39,951
Restricted funds			
	<u>-</u>	<u>39,951</u>	<u>39,951</u>

15. Company limited by guarantee

Youth 2000 Charitable Trust is a company limited by guarantee and accordingly does not have a share capital.

Youth 2000 Charitable Trust
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	49,370	95,814
Grants Receivable	188,236	125,000
	237,606	220,814
Charitable activities		
Festival Income (Festivals - Ticketed)	301	80,528
	301	80,528
Investments		
Bank Interest Receivable	13	34
	13	34
Total incoming resources	237,920	301,376
EXPENDITURE		
Raising donations and legacies		
Staff Costs - Wages & Salaries	(4,657)	-
Staff Costs - Pension Contributions	(103)	-
	(4,760)	-
Charitable activities		
Staff Costs - Wages & Salaries (Events)	(80,708)	(116,073)
Staff Costs - Pension Contributions (Events)	(4,193)	(1,847)
Retreat And Event Costs (Events)	(27,511)	(225,208)
Travel And Subsistence (Events)	(48)	(7,326)
Other Running Costs (Events)	(18,703)	(20,112)
Entertainment (Events)	(50)	(1,297)
	(131,213)	(371,863)
SUPPORT COSTS		
Governance costs		
Accountancy Fees (Events)	(2,815)	(2,760)
Depreciation Of Owned Assets (Events)	(1,137)	-
Bookkeeping (Events)	(1,921)	(9,135)
	(5,873)	(11,895)
Total resources expended	(141,846)	(383,758)
Net Income	96,074	(82,382)