

Adderbury Music Trust

Registered Charity no.1000346

17 Whittall Street , Kings Sutton , Banbury , OX173RD

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THE ADDERBURY ENSEMBLE

Annual Report 2023

The Past Year

The Adderbury Ensemble has had one of its busiest years ever.

The comes as a result of continuing the two series of self-promoted concerts in Chipping Norton and Buckingham and increased bookings from other promoters' music clubs and local choral societies.

The series in Buckingham and Chipping Norton are all chamber music concerts with a mixture of string quartets piano trios/quartets and other mixed ensembles.

The concerts have a loyal and enthusiastic audience which is growing slowly after recovering for the Covid year.

The concerts do just about pay for themselves with careful management of costs.

The Venues of the Radcliffe Center in Buckingham, Chipping Norton Town Hall and Church are ideal we continue to have an excellent relationship with all of them.

We also continue to collaborate with the Chipping Norton Festival, and give two or three concerts making use of the Steinway grand piano that they hire for the duration of their events.

We have now played for most of the local choral societies and we hope we can continue a relationship with them in future.

The Future

The Ensemble will continue to build its profile and reputation in the Oxfordshire and elsewhere is being asked to play for a number of events including choral societies in and around Oxfordshire and as far as Keswick!

In 2023 the Adderbury Ensemble will continue to promote its series in Buckingham Radcliffe Center and the Town Hall in Chipping Norton and possible look into setting up a third series.

The website is increasingly important as a publicity and marketing tool, looked after by Dave Bridson has been employed to take responsibility has a social media and more effective internet marketing.

I am enormously grateful to help from Lawrence Millier for preparing the accounts free of charge.

The finances are healthy and stable with expenditure and costs balances throughout the year.

Turnover is over £30,000 and closing balance is over £25,000.

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**17 Whittall Street
Kings Sutton
Northants OX17 3RD**

Registered Charity No: 1000346

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 31 DECEMBER 2023

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ADDERBURY MUSIC TRUST

ENDED 31 DECEMBER 2023

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ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Legal and administrative information

Adderbury Music Trust is constituted under a Deed of Trust dated 1st December 1989.

Objects and progress

The object of Adderbury Music Trust is to promote and advance concerts and other such musical events of the highest standard in and around the County of Oxford or such other areas as the Trustees may from time to time decide.

The following individuals served as Trustees during the year:

I. D. Belton
A. Davis
S. L. Edwards
S. Banks
S. Cardus
V.C. Hope-Walker

None of the Trustees are remunerated for Trustee services.

The charity's banking facilities are provided by:

National Westminster Bank Plc, 17 Oxford Road, Kidlington, Oxon OX5 2BP

The charity's Independent Examiner is:

Mr Lawrence Millier CPA
The Old School House
High St, Adderbury, Oxfordshire, OX173LU

The majority of the charity's funds are provided from concert takings together with donations and grant received.

Reserves policy

The balance shown as unrestricted income funds amounted to £25,274 (2022 = £26,898). It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a minimal level, subject only to predicted imminent expenditure in the immediate future. This situation is constantly monitored by the Trustees.

ADDERBURY MUSIC TRUST

Risk management

The Trustees have examined the major strategic, business and operational risks, which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen such risks.

ON BEHALF OF THE TRUSTEES

.....
Chairman

ADDERBURY MUSIC TRUST

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The statement of recommended practice governing charity accounts requires the trustees to make available an Annual Report for each year, containing accounts.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless there are indications that the trust will be discontinued.

The trustees have a duty to keep proper accounting records, to safeguard the assets of the trust and to take reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Chairman

ADDERBURY MUSIC TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADDERBURY MUSIC TRUST

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lawrence Millier CPA
The Old School House
High St
Adderbury
Oxfordshire
OX173LU

ADDERBURY MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

Income and Expenditure

	Unrestricted funds	
	Year ended 31 December	
Note	2023	2022
Incoming Resources		
Incoming Resources from generated funds		
Donations	25	36,260
Performance takings	35,984	30,873
Other	0	0
Total Incoming Resources	36,009	67,133
Resources Expended – Charitable activities		
Costs of activities in furtherance of the charity's objects	2 37,633	38,230
Governance costs	3 0	1
Total Resources Expended	37,633	38,231
Net incoming/(outgoing) resources for the year, being net movement in funds	(1,624)	28,902
Fund balances brought forward at 1st January 2023	26,898	(2,004)
Fund balances carried forward at 31st December 2023	25,274	26,898

There were no recognised gains or losses for 2023 or 2022, other than those included in the Statement of Financial Activities.

ADDERBURY MUSIC TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	As at 31 December	
		2023	2022
Current Assets			
Bank balances		30,267	30,660
Other debtors		2,332	3,563
Creditors - amounts falling due within 1 year	4	-7,325	-7,325
Total Assets less Current Liabilities, being net assets		£25,274	£26,898
Represented by:			
Unrestricted Income Funds	5	£25,274	£26,898

These Financial Statements were approved at a meeting of the Trustees

dated

Trustees

ADDERBURY MUSIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

3. GOVERNANCE COSTS

	General Funds £	Total 2023 £	Total 2022 £
Bank Charges	0	0	1
	<hr/>	<hr/>	<hr/>
	£0	£0	£1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. CREDITORS - amounts falling due within 1 year

	2023 £	2022 £
Loan – C Windass	7,325	7,325
Accruals	-	-
	<hr/>	<hr/>
	£7,325	£7,325
	<hr/> <hr/>	<hr/> <hr/>

5. UNRESTRICTED INCOME FUNDS

	2023 £	2022 £
At 1 January 2023	26,898	(2,004)
Net incoming/(outgoing) resources for the year	(1,624)	28,902
	<hr/>	<hr/>
At 31 December 2023	£25,274	£26,898
	<hr/> <hr/>	<hr/> <hr/>

All net assets are represented by unrestricted income funds, and comprise those funds, which the Trustees are free to use in accordance with the objects of the charity.

6. CONTINGENT LIABILITIES AND COMMITMENTS

There were no commitments at 31st December 2023. In the opinion of the Trustees, there were no contingent liabilities at 31st December 2023.