

**REGISTERED CHARITY NUMBER: 1000204**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
MADRASSA TALIMUL ISLAM**

**Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY**

# MADRASSA TALIMUL ISLAM

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# MADRASSA TALIMUL ISLAM

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the Charity are the promotion of Islamic religious education for the local Muslim community and to provide daily prayer facility. The Charity provides Islamic tuition to approximately 200-250 children and classes for Islamic education to adults of the Muslim community.

The promotion of good quality Islamic education has been a continuing aim and objective of the Charity since its establishment. The Charity also aims to promote a united community. It is continual in its condemnation of religious hate crimes.

The following are some of the activities/services provided by the Charity:

- " Regular prayers in congregation
- " Madrassah class
- " Hifz classes (memorisation of the Quran)
- " Adult Islamic Studies classes
- " Lectures and seminars held on a regular basis.
- " Quran & Tafsir classes
- " Zakaat collection and distribution service
- " Nikah (marriage) ceremonies
- " Youth engagement activities
- " Adult tea club

#### Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

#### Trust Advisors

##### Solicitors

The Charity will, when required, seek legal advice from Whitmore Law LLP, 10 Cameron Road, Seven Kings, Ilford Essex IG3 8LA (Mr Abdul Rauf).

#### Independent Examiners

The Charity continues to use the services of its accountancy, Prestons and Jacksons Partnership LLP and is grateful for their on-going support.

#### Architects

The Charity has appointed Freeman Ankerman Partnership Ltd, 198 Providence Sq., Jacob Street, London SE1 2DZ to draw up plans and obtain Newham Council Permission to convert the shop premises at 236-238 High St. North, E12 6SB in Mosque prayer hall. The architect is also appointed to draw plans to convert the charity premises at 248 High St. North, E12 6SB into flats on the request of Newham Council.

## **MADRASSA TALIMUL ISLAM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

**Madrassa Talimul Islam April 2023 - 2024**

**Achievements and highlights during the year**

The whole of the premises at 241E High St. North has been now been leased to Letslocate Ltd, which includes the car park, first and second floor of the building.

The revised planning application for the shop floor (formally 99p store) conversion were submitted to Newham Council in February 2020 for approval and in July 2020 our planning application was approved by Newham Planning Application Committee. Our solicitor Abdul Rauf (of Whitmore Solicitors) is currently in the process of agreeing a working framework (S106 planning agreement) between Madrassa Talimul Islam and Newham Council before we can start any building work. As of end March 2024 our solicitors have not been able to complete the working framework (i.e. S106 agreement) with Newham council. We still do not have a date when the S106 agreement will be completed.

An Annual Jalsa (prize giving) was held to mark the end of the Madrasah academic year. Many of the Madrasah students carried out activities that showed what they learned during the year, e.g. recitation of the Quran, give a short speech etc. The audience consisted of parents and other regular users of the Masjid.

The Charity invited a number of renowned Islamic scholars to give speeches on various Islamic topics, some topics included:

- Family Issues, Reasons and Solutions
- Reviving Imaan
- Zikr and its Virtues
- Rewards in giving in Charity
- Islamic Inheritance
- Hifdh Completion
- Harms of Interest

The Charity also organised two successful Youth Conferences where renowned young Islamic scholars were invited to part good advice to the young members of the community. Food was provided at the end to everyone who attended the event.

We restarted youth activities for 2 days a week (Friday after Madrassa and Sunday afternoon) at 236-238 High St. North for the Madrassa children. The activities include table tennis, table football etc. We also took the senior students and their teachers for paint balling, fun was had by all.

This year we have received £20K of funding from Newham Council for the youth activities run by the Charity.

#### **MADRASSA TALIMUL ISLAM PROJECTS**

##### **Womens Classes:**

Madrassa Talimul Islam runs classes for Women who want to further they knowledge of Islam. These classes are very popular with women of all age groups.

In early 2013 we started Quran Tafsir (Quran Commentary) during the Women's classes.

These classes have been restarted after Covid-19 and relocated to 248A High Street North.  
Hifz Classes (Quran memorisation)

## MADRASSA TALIMUL ISLAM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The hifz class promotes the complete memorisation of the Qur'an. There are approximately 15 boys in the class which are held twice every weekday from 6:15am to 7:30am and 5:00pm to 7:00pm.

#### **Madrassahs:**

Madrassahs are after school classes where Quran and Islamic knowledge are taught.

The Madrassah runs five days a week from 5:00pm to 7:00pm. Approximately two hundred children aged five and above currently attending follow a strategic curriculum.

We also run weekend madrassah classes from 9:30am to 12:30pm for those children who are unable to join the weekday classes. Approximately 50 children aged 5 years and above currently attend the weekend classes.

The Madrassah held its Prize Giving Day Ceremony where students were presented with prizes and certificates.

We organised a course titled 'Safeguarding Children' for the Madrassa teachers during the year, this was given by an external organisation specialising in this field.

#### **Mosque:**

This is where the five daily regular prayers take place as well as the main Friday congregational prayer.

Comprehensive translation of the Quran, in Urdu and English, is given by the Imam three days a week after a congregational prayer. One day a week the Imam also gives Islamic Fiqh and Hadeeth lectures.

A short lesson from the Hadith books is also given by the Imam at least once during the day after a congregational prayer.

Some of the activities in the Mosque:

- Five times daily congregational prayers
- Friday Jummah prayers (2 Jummahs in the summer months)
- Quranic teachings in Urdu and English
- Fiqh (Islamic rulings) and Hadeeth talks
- Short readings from Hadeeth books

#### **Ramadhan:**

Madrassa Talimul Islam Charity invited Muslims to share food during the evenings in Ramadhan.

The food was provided from donation given by the community specifically for this purpose.

Islamic lectures were organised for the young members of the community, which were given by local young scholars in English.

#### **Special Appeals (Zakaat and Sadaqaah) - Restricted funds**

Madrassa Talimul Islam held appeals throughout the year to raise money for disaster areas around the world. A special effort to raise money for flood victims in India, Pakistan and earthquake victims in Turkey was carried out. Other disasters benefitted from appeals were in Yemen, Syria, Iraq, Palestine, India, Pakistan and Bangladesh.

# MADRASSA TALIMUL ISLAM

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was approximately £15,000 (2023: £19,000 per month during year ended 31st March 2024).

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £90,000. The current reserves at balance sheet date were £2,615,037 (2023: £2,438,249), all of which were unrestricted. The trustees consider the trust is in a healthy position to continue support the charity objectives.

### FINANCE

The Financial Statements that follow relates to the Madrassa Talimul Islam Charity the year to 31st March 2024. On approval the accounts will be sent to the Charity Commission.

The Annual Report and Statement of Financial Activities completed the full annual accounts.

We have been able to lease the whole of the building at 241E High Street North to Letlocate Ltd and negotiations for a new lease for the shop at 248A High Street are still in progress.

We have started raising funds for the renovation work to the ground floor (formally 99p Store) of 236-238 High Street North. The plans for this renovation were approved by Newham council in July 2020.

### FUTURE PLANS

#### Aims of the Charity are:

- To renovate 236-238 High Street North in line with the approved plans.
- Renovate the building at 248A High Street North and bring it up to modern standard.
- Introduce activities that involve the local Youths so that they feel part of the Charity.
- Get involved in charity work to help the local community; this may be in partnership with other religious organisations.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### The Charity

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **MADRASSA TALIMUL ISLAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The Madrassa Talimul Islam Charity was established on 30th August 1990 as a place of worship and Islamic learning to cater for the needs of the Muslims and others in the vicinity.

Its main specialisation currently comprises of a Mosque and Madrassah. The Charity is governed by its Constitution which sets out its aims and rules.

Madrassa Talimul Islam Charity is continuously working with local authorities, charities and organisations to allow access to Islamic education and the use of our facilities.

### **Charity Trustees**

There are six Trustees of the Madrassa Talimul Islam Charity who oversee the smooth running of the Charity.

Trustees are valuable assets for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

### **Executive Council**

The Executive Council of the Charity is elected by its members for a fixed three-year term. There are at least seven members of the Executive Council who oversee the day-to-day management and administration of the Charity. The Executive Council include three Office Bearers: President, Secretary and Treasurer.

Executive Council members are elected by the Charity members during the Annual General Meeting. To be eligible, the Executive Council member must be a member of the Charity and show an interest in achieving the aims of the Charity.

### **Finance**

The Executive Council meet regularly to discuss the financial health of the Charity. One of the main objectives established by the Executive Council is to repay its creditors ahead of schedule.

The Charity has implemented its own strict financial procedures to ensure all assets, including money are used responsibly. The Charity ensures its Asset Register is kept up to date. The Charity adheres to the Money Laundering Regulations.

All Executive Council members pay due regard to the Charity Commission guidance on Public Benefit when deciding its activities, ensuring it meets the Charity's aims.

The Charity relies on donations from the community and fund-raising events to cover at least part of the running costs. Rental income from the Charities assets has helped to pay the Charities debts and ongoing expenses.

Barclays Bank Plc is used as the Charity's principal Bankers, with accounts also held at the Natwest Plc and Rayyan Bank.

### **Volunteers**

The Charity relies a great deal on high quality volunteers. The contribution of changing the community is not only made by its Trustees and Staff but also many volunteers who give their time supporting the Charity in the planning and implementation of events and services offered.

# MADRASSA TALIMUL ISLAM

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Risk management

Possible risks facing the whole organisation are discussed in the Executive Council meeting. Systems are consistently being reviewed and updated as and when warranted to diminish identified risks to an acceptable level. Control systems, insurance cover and other measures are used as appropriate.

The Executive Council also recognises the need to maintain the Charity's independence and develop income strategies to ensure the Charity's financial stability well into the 21st century.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1000204

#### Principal address

113 Byron Avenue  
London  
E12 6NQ

#### Trustees

##### Board of Trustees

Mr Yakub Ali  
Mr Omarji Mohmed Ahmed  
Mr Abdul Razzaq Patel  
Mr Ahmed V. Patel  
Mr Yusuf Ahmed Umerji  
Mr Siraz Ahmed Y Patel - Appointed 28th August 2023  
Ahmed Nekiwala - Resigned 28th August 2023

#### Executive Council

Mr Muhammad Hussain - President  
Mr Yusuf Umerji - Secretary  
Mr Sahir Saeed - Treasurer  
Mr Sajid Bhutawala - Executive Member  
Mr Ibrahim Amanji - Executive Member  
Mr Ilyas Khankhara - Executive Member  
Mr Mohsin Patel - Executive Member - Appointed on 28th August 2023  
Mr Shakil Patel - Executive Member  
Mr Sohail Bharuchi - Executive Member  
Mr Sohail Patel - Executive Member  
Mr Zubair Munshi - Executive Member  
Mr Adil Janab - Executive Member - Appointed on 28th August 2023

#### Heads

Headteacher - Mr Zainul Abidin  
Girls Headteacher - Mrs Mubeena Bachcha  
Hifz Class - Mr Mushtaq Patel  
Imam - Mr Mushtaq Patel  
Imam - Mr Zakir Munshi

**MADRASSA TALIMUL ISLAM**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Anwer Patel BA (Hons) FCA BFP  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**Registered Addresses**

**Head Office**

248A High Street North  
Manor Park  
London  
E12 6SB

**Masjid/Madrassa**

248A High Street North  
Manor Park  
London  
E12 6SB

236-238 High Street North  
Manor Park  
London  
E12 6SB

241E High Street North  
Manor Park  
London  
E12 6SJ

**Main Bankers**

Barclays Bank Plc  
Barking Road  
London E13 9PL

Rayyan Bank  
233-235 High Street North  
East Ham  
London E6 1JG

NatWest Plc  
High Street North  
East Ham  
London E6 1HS

**MADRASSA TALIMUL ISLAM**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 24/1/2025 and signed on its behalf by:



Trustee : Mr Yusuf Ahmed Umeji

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MADRASSA TALIMUL ISLAM**

**Independent examiner's report to the trustees of Madrassa Talimul Islam**

I report to the charity trustees on my examination of the accounts of Madrassa Talimul Islam (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons) FCA BFP

Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: ..... 27/01/2025 .....

**MADRASSA TALIMUL ISLAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	242,986	2,300	245,286	218,620
<b>Charitable activities</b>	4				
General		20,000	-	20,000	-
Investment income	3	105,006	-	105,006	105,279
<b>Total</b>		<u>367,992</u>	<u>2,300</u>	<u>370,292</u>	<u>323,899</u>
<b>EXPENDITURE ON</b>					
Raising funds		14,936	-	14,936	6,770
<b>Charitable activities</b>					
General		176,268	-	176,268	221,910
Al-Hasanaat Foundation		-	2,300	2,300	-
<b>Total</b>		<u>191,204</u>	<u>2,300</u>	<u>193,504</u>	<u>228,680</u>
<b>NET INCOME</b>		176,788	-	176,788	95,219
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,438,249	-	2,438,249	2,343,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,615,037</u>	<u>-</u>	<u>2,615,037</u>	<u>2,438,249</u>


The notes form part of these financial statements


**MADRASSA TALIMUL ISLAM**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,961,716	1,979,732
<b>CURRENT ASSETS</b>			
Debtors	10	33,314	9,701
Cash at bank and in hand		691,750	520,540
		725,064	530,241
<b>CREDITORS</b>			
Amounts falling due within one year	11	(71,743)	(71,724)
		653,321	458,517
<b>NET CURRENT ASSETS</b>			
		653,321	458,517
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,615,037	2,438,249
<b>NET ASSETS</b>			
		2,615,037	2,438,249
<b>FUNDS</b>			
Unrestricted funds	13	2,615,037	2,438,249
		2,615,037	2,438,249
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on 24/1/2025 and were signed on its behalf by:

  
Trustee : Mr Yusuf Ahmed Umerji

  
Trustee : Mr Siraz Ahmed Y. Patel.

The notes form part of these financial statements

# MADRASSA TALIMUL ISLAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

Net movement rose in the year to £176,788 (2023: £95,219) compared to previous year. As a result, the Board of Trustees are confident that they would be in operation for the next twelve months.

Therefore, the account has been prepared as a going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Fixtures and fittings - 25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

## MADRASSA TALIMUL ISLAM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at less any impairment.

##### **Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Karzi hasne loan**

Included in other creditors is £50,200 (2023: £50,200) Karze Hasne Loan. These are interest free loans from the community which are repayable upon demand.

**MADRASSA TALIMUL ISLAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Donations	<b>108,521</b>	108,518
Gift aid	<b>23,446</b>	20,293
Fee Income	<b>113,319</b>	89,809
	<u><b>245,286</b></u>	<u>218,620</u>

**3. INVESTMENT INCOME**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Rents receivable	<b>105,006</b>	105,279

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Grants	<b>20,000</b>	-

Grants received, included in the above, are as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
London Borough of Newham	<b>20,000</b>	-

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**MADRASSA TALIMUL ISLAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. STAFF COSTS**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>88,947</b>	88,626
Other pension costs	<b>219</b>	168
	<u><b>89,166</b></u>	<u>88,794</u>

The average monthly number of employees during the year was as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
Charitable Activities	<b>15</b>	15
	<u><b>15</b></u>	<u>15</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2023**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	218,620	-	218,620
Investment income	105,279	-	105,279
<b>Total</b>	<u>323,899</u>	<u>-</u>	<u>323,899</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,770	-	6,770
<b>Charitable activities</b>			
General	221,910	-	221,910
<b>Total</b>	<u>228,680</u>	<u>-</u>	<u>228,680</u>
<b>NET INCOME</b>	95,219	-	95,219
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,343,030	-	2,343,030
	<u>2,343,030</u>	<u>-</u>	<u>2,343,030</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>2,438,249</b></u>	<u><b>-</b></u>	<u><b>2,438,249</b></u>

## MADRASSA TALIMUL ISLAM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 8. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprise of the Board of Trustees.

#### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<b>2,200,888</b>	<b>104,236</b>	<b>2,305,124</b>
<b>DEPRECIATION</b>			
At 1 April 2023	241,375	84,017	325,392
Charge for year	13,972	4,044	18,016
At 31 March 2024	<b>255,347</b>	<b>88,061</b>	<b>343,408</b>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<b>1,945,541</b>	<b>16,175</b>	<b>1,961,716</b>
At 31 March 2023	1,959,513	20,219	1,979,732

#### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	23,446	-
Rent receivable	5,750	5,750
Prepayments	4,118	3,951
	<b>33,314</b>	<b>9,701</b>

**MADRASSA TALIMUL ISLAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Social security and other taxes	-	488
Other creditors	12,500	12,500
Karze-e-Hasana	50,200	50,200
Rent deposit	5,750	5,750
Pension	43	36
Accrued expenses	3,250	2,750
	<b>71,743</b>	<b>71,724</b>
	<b>71,743</b>	<b>71,724</b>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	1,961,716	-	1,961,716	1,979,732
Current assets	725,064	-	725,064	530,241
Current liabilities	(71,743)	-	(71,743)	(71,724)
	<b>2,615,037</b>	-	<b>2,615,037</b>	<b>2,438,249</b>
	<b>2,615,037</b>	-	<b>2,615,037</b>	<b>2,438,249</b>

**13. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	2,438,249	176,788	2,615,037
	<b>2,438,249</b>	<b>176,788</b>	<b>2,615,037</b>
<b>TOTAL FUNDS</b>	<b>2,438,249</b>	<b>176,788</b>	<b>2,615,037</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	367,992	(191,204)	176,788
<b>Restricted funds</b>			
Restricted	2,300	(2,300)	-
	<b>370,292</b>	<b>(193,504)</b>	<b>176,788</b>
<b>TOTAL FUNDS</b>	<b>370,292</b>	<b>(193,504)</b>	<b>176,788</b>

**MADRASSA TALIMUL ISLAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	2,343,030	95,219	2,438,249
	2,343,030	95,219	2,438,249
<b>TOTAL FUNDS</b>	2,343,030	95,219	2,438,249

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	323,899	(228,680)	95,219
	323,899	(228,680)	95,219
<b>TOTAL FUNDS</b>	323,899	(228,680)	95,219

**14. RELATED PARTY DISCLOSURES**

The total donations made by the trustees during the year was £100 (2023: £100).

The charity employs two people who are related to the trustees as follows:

Name	Relationship	Roles	Amount(£)
Mr Zenulabedin Ali	Son	P/T Head teacher	£7,428
Mrs Mubeena Bachcha	Daughter	P/T Girls Head teacher	£6,779

**MADRASSA TALIMUL ISLAM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	108,521	108,518
Gift aid	23,446	20,293
Fee Income	113,319	89,809
	245,286	218,620
<b>Investment income</b>		
Rents receivable	105,006	105,279
<b>Charitable activities</b>		
Grants	20,000	-
<b>Total incoming resources</b>	<b>370,292</b>	<b>323,899</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Jalsa Costs	14,936	5,710
<b>Other trading activities</b>		
Opening stock	-	1,060
<b>Charitable activities</b>		
Wages	88,947	88,626
Rates and water	15,814	342
Insurance	4,984	6,121
Light and heat	19,585	20,912
Telephone	833	200
Postage and stationery	-	1,245
Subscriptions	1,424	1,587
Purchase receiver	-	3,000
Donations paid	2,300	-
	133,887	122,033
<b>Support costs</b>		
<b>Management</b>		
Pensions	219	168
Carried forward	219	168

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## MADRASSA TALIMUL ISLAM

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
<b>Management</b>		
Brought forward	219	168
Sundries	1,489	1,253
Depn on Freehold Property	13,972	13,972
Depn on Fixtures and Fittings	4,044	5,055
	<u>19,724</u>	<u>20,448</u>
<b>Finance</b>		
Bank charges	401	346
<b>Other</b>		
Repairs & renewals	18,907	76,483
<b>Governance costs</b>		
Professional Fees	2,399	-
Independent Examiner's Fees	3,250	2,600
	<u>5,649</u>	<u>2,600</u>
Total resources expended	<u>193,504</u>	<u>228,680</u>
<b>Net income</b>	<u>176,788</u>	<u>95,219</u>

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