

REGISTERED CHARITY NUMBER: 1000204

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
MADRASSA TALIMUL ISLAM**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

MADRASSA TALIMUL ISLAM

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MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are the promotion of Islamic religious education for the local Muslim community and to provide daily prayer facility. The Charity provides Islamic tuition to approximately 200-250 children and classes for Islamic education to adults of the Muslim community.

The promotion of good quality Islamic education has been a continuing aim and objective of the Charity since its establishment. The Charity also aims to promote a united community. It is continual in its condemnation of religious hate crimes.

The following are some of the activities/services provided by the Charity:

- Regular prayers in congregation
- Madrassah class
- Hifz classes (memorisation of the Quran)
- Islamic Studies course for Adults
- Lectures and seminars held on a regular basis.
- Quran & Tafsir classes for women
- Zakaat collection and distribution service
- Nikah (marriage) ceremonies
- Youth engagement activities
- Adult tea club

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Trust Advisors

Solicitors

The Charity will, when required, seek legal advice from Whitmore Law LLP, 10 Cameron Road, Seven Kings, Ilford Essex IG3 8LA (Mr Abdul Rauf).

Independent Examiners

The Charity continues to use the services of its accountancy, Prestons and Jacksons Partnership LLP and is grateful for their on-going support.

Architects

The Charity has appointed Freeman Ankerman Partnership Ltd, 198 Providence Sq., Jacob Street, London SE1 2DZ to draw up plans and obtain Newham Council Permission to convert the shop premises at 236-238 High St. North, E12 6SB in Mosque prayer hall. The architect is also appointed to draw plans to convert the charity premises at 248 High St. North, E12 6SB into flats on the request of Newham Council.

MADRASSA TALIMUL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Madrassa Talimul Islam April 2022 - 2023

The whole of the premises at 241E High St. North has been now been leased to Letslocate Ltd, which includes the car park, first and second floor of the building.

The revised planning application for the shop floor (formally 99p store) conversion were submitted to Newham Council in February 2020 for approval and in July 2020 our planning application was approved by Newham Planning Application Committee. Our solicitor Abdul Rauf (of Whitmore Solicitors) is currently in the process of agreeing a working framework (S106 planning agreement) between Madrasaa Talimul Islam and Newham Council before we can start any building work. As of end March 2023, because of the backlog at Newham council due to Covid-19 our solicitors have not been able to complete the working framework (i.e. S106 agreement) with Newham council. We still do not have a date when the S106 agreement will be completed.

An Annual Jalsa (prize giving) was held to mark the end of the Madrasah academic year. Many of the Madrasah students carried out activities that showed what they learned during the year, e.g. recitation of the Quran, give a short speech etc. The audience consisted of parents and other regular users of the Masjid.

The Charity invited a number of renowned Islamic scholars to give speeches on various Islamic topics.

The Charity also organised two successful Youth Conferences where renowned young Islamic scholars were invited to part good advice to the young members of the community. Food was provided at the end to everyone who attended the event.

We restarted youth activities for 2 days a week (Friday after Madrassa and Sunday afternoon) at 236-238 High St. North for the Madrassa children. The activities include table tennis, table football etc. We also took the senior students and their teachers for paint balling, fun was had by all.

MADRASSA TALIMUL ISLAM PROJECTS

Womens Classes

Madrassa Talimul Islam runs classes for Women who want to further they knowledge of Islam. These classes are very popular with women of all age groups.

In early 2013 we started Quran Tafsir (Quran Commentary) during the Women's classes.

These classes have been restarted after Covid-19 and relocated to 248A High Street North.

Hifz Classes (Quran memorisation)

The hifz class promotes the complete memorisation of the Qur'an. There are approximately 15 boys in the class which are held twice every weekday from 6:15am to 7:30am and 5:00pm to 7:00pm.

Madrasahs

Madrasahs are after school classes where Quran and Islamic knowledge are taught.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Madrassah runs five days a week from 5:00pm to 7:00pm. Approximately two hundred children aged five and above currently attending follow a strategic curriculum.

The Madrassah held its Prize Giving Day Ceremony where students were presented with prizes and certificates.

We organised a course titled 'Safeguarding Children' for the Madrassa teachers during the year, this was given by an external organisation specialising in this field.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer.

Comprehensive translation of the Quran is given by the Imam three days a week after a congregational prayer. One day a week the Imam also gives Islamic Fiqh and Hadeeth lectures.

A short lesson from the Hadith books is also given by the Imam at least once during the day after a congregational prayer.

Ramadhan

Madrassa Talimul Islam Charity invited Muslims to share food during the evenings in Ramadhan.

The food was provided from donation given by the community specifically for this purpose.

Islamic lectures were organised for the young members of the community, which were given by local young scholars in English.

Special Appeals (Zakaat and Sadaqa) - Restricted funds

Madrassa Talimul Islam held appeals throughout the year to raise money for disaster areas around the world. A special effort to raise money for flood victims in India, Pakistan and earthquake victims in turkey was carried out. Other disasters benefitted from appeals were in Yemen, Syria, Iraq, Palestine, India, Pakistan and Bangladesh.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was approximately £19,000 (2022: £12,000 per month during year ended 31st March 2023).

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £100,000. The current reserve's come to £2,438,249 (2022: £2,343,030) at the year end 31st March 2023 out of which £458,517 (2022: £344,271) are free reserves (net current assets).The trustees consider the trust is in a healthy position to continue support the charity objectives.

MADRASSA TALIMUL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

FINANCE

The Financial Statements that follow relates to the Madrassa Talimul Islam Charity the year to 31st March 2023. On approval the accounts will be sent to the Charity Commission.

The Annual Report and Statement of Financial Activities completed the full annual accounts.

We have been able to lease the whole of the building at 241E High street North to Letlocate Ltd and negotiations for a new lease for the shop at 248A High Street are still in progress.

We have started raising funds for the renovation work to the ground floor (formally 99p Store) of 236-238 High Street North. The plans for this renovation were approved by Newham council in July 2020.

FUTURE PLANS

Aims of the Charity are:

- To renovate 236-238 High Street North in line with the approved plans.
- Renovate the building at 248A High Street North and bring it up to modern standard.
- Introduce activities that involve the local Youths so that they feel part of the Charity.
- Get involved in charity work to help the local community; this may be in partnership with other religious organisations.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity

The Madrassa Talimul Islam Charity was established on 30th August 1990 as a place of worship and Islamic learning to cater for the needs of the Muslims and others in the vicinity.

Its main specialisation currently comprises of a Mosque and Madrassah. The Charity is governed by its Constitution which sets out its aims and rules.

Madrassa Talimul Islam Charity is continuously working with local authorities, charities and organisations to allow access to Islamic education and the use of our facilities.

Charity Trustees

There are six Trustees of the Madrassa Talimul Islam Charity who oversee the smooth running of the Charity.

Trustees are valuable assets for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

Executive Council

The Executive Council of the Charity is elected by its members for a fixed three-year term. There are at least seven members of the Executive Council who oversee the day-to-day management and administration of the Charity. The Executive Council include three Office Bearers: President, Secretary and Treasurer.

Executive Council members are elected by the Charity members during the Annual General Meeting. To be eligible, the Executive Council member must be a member of the Charity and show an interest in achieving the aims of the Charity.

Finance

The Executive Council meet regularly to discuss the financial health of the Charity. One of the main objectives established by the Executive Council is to repay its creditors ahead of schedule.

The Charity has implemented its own strict financial procedures to ensure all assets, including money are used responsibly. The Charity ensures its Asset Register is kept up to date. The Charity adheres to the Money Laundering Regulations.

All Executive Council members pay due regard to the Charity Commission guidance on Public Benefit when deciding its activities, ensuring it meets the Charity's aims.

The Charity relies on donations from the community and fund-raising events to cover at least part of the running costs. Rental income from the Charities assets has helped to pay the Charities debts and ongoing expenses.

Barclays Bank Plc is used as the Charity's principal Bankers, with accounts also held at the Natwest Plc and Rayyan Bank.

MADRASSA TALIMUL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers

The Charity relies a great deal on high quality volunteers. The contribution of changing the community is not only made by its Trustees and Staff but also many volunteers who give their time supporting the Charity in the planning and implementation of events and services offered.

Risk management

Possible risks facing the whole organisation are discussed in the Executive Council meeting. Systems are consistently being reviewed and updated as and when warranted to diminish identified risks to an acceptable level. Control systems, insurance cover and other measures are used as appropriate.

The Executive Council also recognises the need to maintain the Charity's independence and develop income strategies to ensure the Charity's financial stability well into the 21st century.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000204

Principal address

113 Byron Avenue
London
E12 6NQ

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Board of Trustees

Mr Yakub Ali

Mr Omarji Mohmed Ahmed

Mr Abdul Razzaq Patel

Mr Ahmed V. Patel

Mr Yusuf Ahmed Umerji

Mr Siraz Ahmed Y Patel - Appointed on 28th August 2023

Executive Council

Mr Muhammad Hussain - President

Mr Yusuf Umerji - Secretary

Mr Sahir Saeed - Treasurer

Mr Sajid Bhutawala - Executive Member

Mr Ibrahim Amanji - Executive Member

Mr Ilyas Khankhara - Executive Member

Mr Mohsin Patel - Executive Member - Appointed on 28th August 2023

Mr Shakil Patel - Executive Member

Mr Sohail Bharuchi - Executive Member

Mr Sohail Patel - Executive Member

Mr Zubair Munshi - Executive Member

Mr Adil Janab - Executive Member - Appointed on 28th August 2023

Heads

Headteacher - Mr Zainul Abidin

Girls Headteacher - Mrs Mubeena Bachcha

Hifz Class - Mr Mushtaq Patel

Imam - Mr Mushtaq Patel

Imam - Mr Zakir Munshi

Independent Examiner

Anwer Patel BA (Hons) FCA BFP

Prestons & Jacksons Partnership LLP

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

MADRASSA TALIMUL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Addresses

Head Office

248A High Street North
Manor Park
London
E12 6SB

Masjid/Madrassa

248A High Street North
Manor Park
London
E12 6SB

236-238 High Street North
Manor Park
London
E12 6SB

241E High Street North
Manor Park
London
E12 6SJ

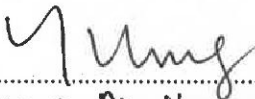
Main Bankers

Barclays Bank Plc
Barking Road
London E13 9PL

Rayyan Bank
233-235 High Street North
East Ham
London E6 1JG

NatWest Plc
High Street North
East Ham
London E6 1HS

Approved by order of the board of trustees on 9/1/2024 and signed on its behalf by:


.....
Trustee & Mr Yusuf A. Umerji

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MADRASSA TALIMUL ISLAM**

Independent examiner's report to the trustees of Madrassa Talimul Islam

I report to the charity trustees on my examination of the accounts of Madrassa Talimul Islam (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons) FCA BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 16/1/24

MADRASSA TALIMUL ISLAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	218,620	217,851
Investment income	3	105,279	59,566
Total		<u>323,899</u>	<u>277,417</u>
 EXPENDITURE ON			
Raising funds		6,770	(1,060)
Charitable activities			
General		221,910	155,714
Total		<u>228,680</u>	<u>154,654</u>
 NET INCOME		 95,219	 122,763
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,343,030	2,220,267
 TOTAL FUNDS CARRIED FORWARD		 <u>2,438,249</u>	 <u>2,343,030</u>

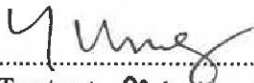
The notes form part of these financial statements


MADRASSA TALIMUL ISLAM

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	1,979,732	1,998,759
CURRENT ASSETS			
Stocks	8	-	1,060
Debtors	9	9,701	11,688
Cash at bank and in hand		520,540	403,150
		530,241	415,898
CREDITORS			
Amounts falling due within one year	10	(71,724)	(71,627)
NET CURRENT ASSETS		458,517	344,271
TOTAL ASSETS LESS CURRENT LIABILITIES		2,438,249	2,343,030
NET ASSETS		2,438,249	2,343,030
FUNDS	11		
Unrestricted funds		2,438,249	2,343,030
TOTAL FUNDS		2,438,249	2,343,030

The financial statements were approved by the Board of Trustees and authorised for issue on 9/11/2024 and were signed on its behalf by:


Trustee: Mr Yusuf A. Umerji


Trustee: Mr Siraz A. Y. Patel

The notes form part of these financial statements

MADRASSA TALIMUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

Although the net movement in the year £95,219 (2022: £122,763) is lower compared to previous year, the Board of Trustees are confident that they would be in operation for the next twelve months. The charity is currently operating at full capacity since the Pandemic.

As a result of this, the account has been prepared as a going concern status.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Fixtures and fittings - 25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

MADRASSA TALIMUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Karzi hasne loan

Included in other creditors is £50,200 (2022: £56,000) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	108,518	154,602
Gift aid	20,293	13,008
Fee Income	89,809	50,241
	<u>218,620</u>	<u>217,851</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents receivable	105,279	59,566
	<u>105,279</u>	<u>59,566</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The trust consider its key management personal compromise of the trustees. There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	88,626	81,748
Other pension costs	168	-
	<u>88,794</u>	<u>81,748</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable Activities	15	15
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprise of the Board of Trustees.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>2,200,888</u>	<u>104,236</u>	<u>2,305,124</u>
DEPRECIATION			
At 1 April 2022	227,403	78,962	306,365
Charge for year	<u>13,972</u>	<u>5,055</u>	<u>19,027</u>
At 31 March 2023	<u>241,375</u>	<u>84,017</u>	<u>325,392</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,959,513</u>	<u>20,219</u>	<u>1,979,732</u>
At 31 March 2022	<u>1,973,485</u>	<u>25,274</u>	<u>1,998,759</u>

8. STOCKS

	31.3.23	31.3.22
	£	£
Finished goods	<u>-</u>	<u>1,060</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Rent receivable	5,750	6,542
Prepayments	<u>3,951</u>	<u>5,146</u>
	<u>9,701</u>	<u>11,688</u>

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	1
Social security and other taxes	488	319
Other creditors	12,500	6,657
Karze-e-Hasana	50,200	56,000
Rent deposit	5,750	5,750
Pension	36	-
Accrued expenses	2,750	2,900
	71,724	71,627
	71,724	71,627

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	2,343,030	95,219	2,438,249
	2,343,030	95,219	2,438,249
TOTAL FUNDS	2,343,030	95,219	2,438,249

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	323,899	(228,680)	95,219
	323,899	(228,680)	95,219
TOTAL FUNDS	323,899	(228,680)	95,219

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	2,220,267	122,763	2,343,030
	2,220,267	122,763	2,343,030
TOTAL FUNDS	2,220,267	122,763	2,343,030

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,417	(154,654)	122,763
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>277,417</u>	<u>(154,654)</u>	<u>122,763</u>

12. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was £100 (2022: £0).

The charity employs two people who are related to the trustees as follows:

Name	Relationship	Roles	Amount(£)
Mr Zenulabedin Ali	Son	P/T Head teacher	£7,020
Mrs Mubeena Bachcha	Daughter	P/T Girls Head teacher	£6,239

MADRASSA TALIMUL ISLAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108,518	154,602
Gift aid	20,293	13,008
Fee Income	89,809	50,241
	218,620	217,851
Investment income		
Rents receivable	105,279	59,566
	323,899	277,417
EXPENDITURE		
Raising donations and legacies		
Jalsa Costs	5,710	-
Other trading activities		
Opening stock	1,060	-
Closing stock	-	(1,060)
	1,060	(1,060)
Charitable activities		
Wages	88,626	81,748
Rates and water	342	606
Insurance	6,121	7,942
Light and heat	20,912	8,792
Telephone	200	74
Postage and stationery	1,245	4,056
Subscriptions	1,587	2,731
Purchase receiver	3,000	3,017
	122,033	108,966
Support costs		
Management		
Pensions	168	-
Sundries	1,253	1,411
Carried forward	1,421	1,411

This page does not form part of the statutory financial statements

MADRASSA TALIMUL ISLAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
Management		
Brought forward	1,421	1,411
Freehold property	13,972	13,972
Fixtures and fittings	5,055	6,318
	<u>20,448</u>	<u>21,701</u>
Finance		
Bank charges	346	-
Other		
Repairs & renewals	76,483	21,907
Governance costs		
Independent Examiner's Fees	2,600	3,140
Total resources expended	<u>228,680</u>	<u>154,654</u>
Net income	<u>95,219</u>	<u>122,763</u>

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