

REGISTERED CHARITY NUMBER: 1000204

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
MADRASSA TALIMUL ISLAM**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

MADRASSA TALIMUL ISLAM

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MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims and Public Benefits

The objects of the Charity are the promotion of Islamic religious education for the local Muslim community and to provide daily prayer facility. The Charity provides Islamic tuition to approximately 200-250 children and classes for Islamic education to adults of the Muslim community.

The promotion of good quality Islamic education has been a continuing aim and objective of the Charity since its establishment. The Charity also aims to promote a united community. It is continual in its condemnation of religious hate crimes.

The following are some of the activities/services provided by the Charity:

- Regular prayers in congregation
- Madrassah class
- Hifz classes (memorisation of the Quran)
- Islamic Studies course for Adults
- Lectures and seminars held on a regular basis.
- Quran & Tafsir classes for women
- Zakaat collection and distribution service
- Nikah (marriage) ceremonies

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Trust Advisors

Solicitors:-

The Charity will, when required, seek legal advice from Whitmore Law LLP, 10 Cameron Road, Seven Kings, Ilford Essex IG3 8LA (Mr Abdul Rauf).

Independent Examiners

The Charity continues to use the services of its accountancy, Prestons and Jacksons Partnership LLP and is grateful for their on-going support.

Architects:-

The Charity has appointed Freeman Ankerman Partnership Ltd, 198 Providence Sq., Jacob Street, London SE1 2DZ to draw up plans and obtain Newham Council Permission to convert the shop premises at 236-238 High St. North, E12 6SB in Mosque prayer hall. The architect is also appointed to draw plans to convert the charity premises at 248 High St. North, E12 6SB into flats on the request of Newham Council.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

AGM Held in 31st August 2020

The charities AGM was held in August 2020 and a new executive council was elected:

1. Sajid Bhutawala
2. Muhammad Hussain
3. Sohail Bharuchi
4. Sahir Saeed
5. Zubair Munshi
6. Sohail Patel
7. Ilyas Khankharah
8. Omarji Mohmed Ahmed
9. Shakil Patel
10. Ibrahim Amanji

No new resolutions were passed during the AGM.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The whole of the premises at 241E High St. North has been now been leased to Letslocate Ltd, which includes the car park, first and second floor of the building.

The revised planning application for the shop floor (formally 99p store) conversion were submitted to Newham Council in February 2020 for approval and in July 2020 our planning application was approved by Newham Planning Application Committee. Our solicitor Abdul Rauf (of Whitmore Solicitors) is currently in the process of a agreeing a working framework (S106 planning agreement) between Madrasaa Talimul Islam and Newham Council before we can start any building work. As of end March 2022, because of the backlog at Newham council due to Covid-19 our solicitors have not been able to complete the working framework (i.e. S106 agreement) with Newham council. We still do not have a date when the S106 agreement will be completed

An Annual Jalsa (prize giving) was held to mark the end of the Madrasah academic year. Many of the Madrassah students carried out activities that showed what they learned during the year, e.g. recitation of the Quran, give a short speech etc. The audience consisted of parents and other regular users of the Masjid.

The Charity invited a number of renowned Islamic scholars to give speeches on various Islamic topics.

The Charity also organised two successful Youth Conferences where renowned young Islamic scholars were invited to part good advice to the young members of the community. Food was provided at the end to everyone who attended the event.

We restarted youth activities for 2 days a week (Friday after Madrassa and Sunday afternoon) at 236-238 High St. North for the Madrassa children. The activities include table tennis, table football etc. We also took the senior students and their teachers for paint balling, fun was had by all.

MADRASSA TALIMUL ISLAM PROJECTS

Womens Classes

Madrassa Talimul Islam runs classes for Women who want to further they knowledge of Islam. These classes are very popular with women of all age groups.

In early 2013 we started Quran Tafsir (Quran Commentary) during the Women's classes.

These classes have been restarted after Covid-19 and relocated to 248A High Street North.

Hifz Classes (Quran memorisation)

The hifz class promotes the complete memorisation of the Qur'an. There are approximately 15 boys in the class which are held twice every weekday from 6:15am to 7:30am and 5:00pm to 7:00pm.

Madrasahs:

Madrasahs are after school classes where Quran and Islamic knowledge are taught.

The Madrasah runs five days a week from 5:00pm to 7:00pm. Approximately two hundred children aged five and above currently attending follow a strategic curriculum.

The Madrasah held its Prize Giving Day Ceremony where students were presented with prizes and certificates.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

We organised a course titled 'Safeguarding Children' for the Madrassa teachers during the year, this was given by an external organisation specialising in this field.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer.

Comprehensive translation of the Quran is given by the Imam three days a week after a congregational prayer. One day a week the Imam also gives Islamic Fiqh and Hadeeth lectures.

A short lesson from the Hadith books is also given by the Imam at least once during the day after a congregational prayer.

Ramadhan 2021

Madrassa Talimul Islam Charity invited Muslims to share food during the evenings in Ramadhan.

The food was provided from donation given by the community specifically for this purpose.

Islamic lectures were organised for the young members of the community, which were given by local young scholars in English.

Special Appeals (Zakaat and Sadaqa) - Restricted funds

Madrassa Talimul Islam held appeals throughout the year to raise money for disaster areas around the world. A special effort to raise money for the Rohingya people fleeing persecution was carried out. Other disasters benefitted from appeals were in Yemen, Syria, Iraq, India, Pakistan and Bangladesh.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was approximately £11,300 per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £68,000. The current reserve's come to £2,343,030 at the year end 31st March 2022 out of which £344,271 are free reserves (net current assets).The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern and Impact of Covid 19

Due to the national lockdown in March 2020 relating to Covid-19 we were expecting a shortfall in charity donations in Ramadhan 2020 and from the year, however this did not materialise, and the charity is currently in financially healthy position. Despite the national lockdown we still managed to receive the full rental income from all our rented properties.

In the new financial year, we will be negotiating new leases for all our rented properties with a view of getting at least 20% increase in rental income.

In the new financial year, we hope to start raising new funds for the renovation work to the ground floor (formally 99p Store) of 236-238 High Street North. The plans for this renovation were approved by Newham council in July 2020.

We expect no financial impact in the current financial year due to Covid-19. The trustees consider the charity to be a going concern.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

FINANCE

The Financial Statements that follow relates to the Madrassa Talimul Islam Charity the year to 31st March 2022. On approval the accounts will be sent to the Charity Commission.

The Annual Report and Statement of Financial Activities completed the full annual accounts.

We have been able to lease the whole of the building at 241E High street North to Letlocate Ltd and negotiations for a new lease for the shop at 248A High Street are still in progress.

We have started raising funds for the renovation work to the ground floor (formally 99p Store) of 236-238 High Street North. The plans for this renovation were approved by Newham council in July 2020

Financial Review

The Financial Statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory

FUTURE PLANS

Aims of the Charity are:

- To renovate 236-238 High Street North in line with the approved plans.
- Renovate the building at 248A High Street North and bring it up to modern standard.
- Introduce activities that involve the local Youths so that they feel part of the Charity.
- Get involved in charity work to help the local community; this may be in partnership with other religious organisations.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity

The Madrassa Talimul Islam Charity was established on 30th August 1990 as a place of worship and Islamic learning to cater for the needs of the Muslims and others in the vicinity.

Its main specialisation currently comprises of a Mosque and Madrassah. The Charity is governed by its Constitution which sets out its aims and rules.

Madrassa Talimul Islam Charity is continuously working with local authorities, charities and organisations to allow access to Islamic education and the use of our facilities.

Charity Trustees

There are six Trustees of the Madrassa Talimul Islam Charity who oversee the smooth running of the Charity. The vacant seat of a trustee will be filled by a new trustee at an Executive Council meeting.

Trustees are valuable assets for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

Executive Council

The Executive Council of the Charity is elected by its members for a fixed three-year term. There are at least seven members of the Executive Council who oversee the day-to-day management and administration of the Charity. The Executive Council include three Office Bearers: President, Secretary and Treasurer.

Executive Council members are elected by the Charity members during the Annual General Meeting. To be eligible, the Executive Council member must be a member of the Charity and show an interest in achieving the aims of the Charity.

Finance

The Executive Council meet regularly to discuss the financial health of the Charity. One of the main objectives established by the Executive Council is to repay its creditors on schedule.

The Charity has implemented its own strict financial procedures to ensure all assets, including money are used responsibly. The Charity ensures its Asset Register is kept up to date. The Charity adheres to the Money Laundering Regulations

All Executive Council members pay due regard to the Charity Commission guidance on Public Benefit when deciding its activities, ensuring it meets the Charity's aims.

The Charity relies on donations from the community and fund-raising events to cover at least part of the running costs. Rental income from the Charities assets has helped to pay the Charities debts and ongoing expenses.

Barclays Bank Plc is used as the Charity's principled Bankers, with accounts also held at the Natwest Plc and Rayyan Bank.

Volunteers

The Charity relies a great deal on high quality volunteers. The contribution of changing the community is not only made by its Trustees and Staff but also many volunteers who give their time supporting the Charity in the planning and implementation of events and services offered.

MADRASSA TALIMUL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Possible risks facing the whole organisation are discussed in the Executive Council meeting. Systems are consistently being reviewed and updated as and when warranted to diminish identified risks to an acceptable level. Control systems, insurance cover and other measures are used as appropriate. charity

The Executive Council also recognises the need to maintain the Charity's independence and develop income strategies to ensure the Charity's financial stability well into the 21st century.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000204

Principal address

113 Byron Avenue
London
E12 6NQ

Trustees

Board of Trustees

Mr Ahmed Ibrahim Nekiwala
Mr Yakub Ali
Mr Omarji Mohmed Ahmed
Mr Abdul Razzaq Patel
Mr Ahmed V. Patel
Mr Yusuf Ahmed Umerji

Executive Council

Mr Muhammad Hussain - President
Mr Sajid Bhutawala - Secretary
Mr Sahir Saeed - Treasurer
Mr Ibrahim Amanji
Mr Ilyas Khankhara
Mr Omarji Ahmed
Mr Shakil Patel
Mr Sohail Bharuchi
Mr Sohail Patel
Mr Zubair Munshi

Heads

Headteacher - Mr Zainul Abidin
Girls Headteacher - Mrs Mubeena Bachcha
Hifz Class - Mr Mushtaq Patel
Imam - Mr Mushtaq Patel
Imam - Mr Zakir Munshi

MADRASSA TALIMUL ISLAM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Anwer Patel BA (Hons) FCA BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Registered Addresses

Head Office

248A High Street North
Manor Park
London
E12 6SB

Masjid/Madrassa

248A High Street North
Manor Park
London
E12 6SB

236-238 High Street North
Manor Park
London
E12 6SB

241E High Street North
Manor Park
London
E12 6SJ

Main Bankers

Barclays Bank Plc
Barking Road
London E13 9PL

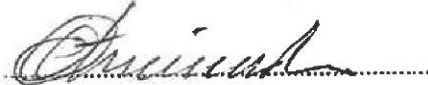
Rayyan Bank
233-235 High Street North
East Ham
London E6 1JG

NatWest Plc
High Street North
East Ham
London E6 1HS

Madrassa Talimul Islam

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 06/01/2023 and signed on its behalf by:



Trustee

OMERJI MOHAMED AHMED

MADRASSA TALIMUL ISLAM

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MADRASSA TALIMUL ISLAM**

Independent examiner's report to the trustees of Madrassa Talimul Islam

I report to the charity trustees on my examination of the accounts of Madrassa Talimul Islam (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons) FCA BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:10/1/2023.....

MADRASSA TALIMUL ISLAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	217,851	130,131
Investment income	3	59,566	60,337
Total		<u>277,417</u>	<u>190,468</u>
 EXPENDITURE ON			
Raising funds		(1,060)	4,130
Charitable activities			
General		155,714	144,206
Total		<u>154,654</u>	<u>148,336</u>
 NET INCOME		 122,763	 42,132
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,220,267	2,178,135
 TOTAL FUNDS CARRIED FORWARD		 <u>2,343,030</u>	 <u>2,220,267</u>


The notes form part of these financial statements


Madrassa Talimul Islam

Balance Sheet
31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	1,998,759	1,988,590
CURRENT ASSETS			
Stocks	8	1,060	-
Debtors	9	11,688	10,248
Cash at bank and in hand		403,150	251,579
		<u>415,898</u>	<u>261,827</u>
CREDITORS			
Amounts falling due within one year	10	(71,627)	(30,150)
		<u>344,271</u>	<u>231,677</u>
NET CURRENT ASSETS			
		<u>344,271</u>	<u>231,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,343,030</u>	<u>2,220,267</u>
NET ASSETS		<u>2,343,030</u>	<u>2,220,267</u>
FUNDS	11		
Unrestricted funds		<u>2,343,030</u>	<u>2,220,267</u>
TOTAL FUNDS		<u>2,343,030</u>	<u>2,220,267</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/01/2023 and were signed on its behalf by:


Trustee of Mr Ahmed V. Patel


Trustee
Mr ABUL RAZZAQ PATEL

The notes form part of these financial statements

MADRASSA TALIMUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Impact of Covid 19 and Going Concern

Although the charity has been impacted by the Pandemic, the Board of Trustees confirm that they have sufficient funds, continued online donation and rental income to keep the charity in operation. There were no need to furlough staff members. In addition, other various measures and approaches have been adopted by the organisation and they are complying with the government rules and regulations to curtail the impact of the Pandemic. The Board of Trustees are confident to be in operation for the next twelve months.

As a result of this, the account has been prepared as a going concern status.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Fixtures and fittings - 25% on cost

MADRASSA TALIMUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Karzi hasne loan

Included in other creditors is £56,000 (2021: £22,000) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	154,602	69,339
Gift aid	13,008	-
Fee Income	50,241	60,792
	<u>217,851</u>	<u>130,131</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents receivable	59,566	60,337
	<u>59,566</u>	<u>60,337</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The trust consider its key management personal compromise of the trustees. There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	81,748	71,222
	<u>81,748</u>	<u>71,222</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable Activities	15	17
	<u>15</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprise of the Board of Trustees.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	2,200,888	73,777	2,274,665
Additions	-	30,459	30,459
	<hr/>	<hr/>	<hr/>
At 31 March 2022	2,200,888	104,236	2,305,124
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	213,431	72,644	286,075
Charge for year	13,972	6,318	20,290
	<hr/>	<hr/>	<hr/>
At 31 March 2022	227,403	78,962	306,365
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	1,973,485	25,274	1,998,759
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	1,987,457	1,133	1,988,590
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. STOCKS

	31.3.22	31.3.21
	£	£
Finished goods	1,060	-
	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Rent receivable	6,542	5,750
Prepayments	5,146	4,498
	<hr/>	<hr/>
	11,688	10,248
	<hr/> <hr/>	<hr/> <hr/>

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	1	-
Social security and other taxes	319	-
Other creditors	6,657	-
Karze-e-Hasana	56,000	22,000
Rent deposit	5,750	5,750
Accrued expenses	2,900	2,400
	71,627	30,150

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	2,220,267	122,763	2,343,030
	2,220,267	122,763	2,343,030
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	277,417	(154,654)	122,763
	277,417	(154,654)	122,763
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	2,178,135	42,132	2,220,267
	2,178,135	42,132	2,220,267
TOTAL FUNDS			

MADRASSA TALIMUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,468	(148,336)	42,132
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>190,468</u>	<u>(148,336)</u>	<u>42,132</u>

12. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was £0 (2021: £1,471).

The charity employs two people who are related to the trustees as follows:

Name	Relationship	Roles	Salary P/a
Mr Zenulabedin Ali	Son	P/T Head teacher	£6,695
Mrs Mubeena Bachcha	Daughter	P/T Girls Head teacher	£6,131

MADRASSA TALIMUL ISLAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	154,602	69,339
Gift aid	13,008	-
Fee Income	50,241	60,792
	217,851	130,131
Investment income		
Rents receivable	59,566	60,337
	277,417	190,468
EXPENDITURE		
Raising donations and legacies		
Jalsa Costs	-	4,130
Other trading activities		
Closing stock	(1,060)	-
Charitable activities		
Wages	81,748	71,222
Rates and water	606	520
Insurance	7,942	5,783
Light and heat	8,792	7,424
Telephone	74	1,055
Postage and stationery	4,056	1,850
Subscriptions	2,731	1,198
Purchase receiver	3,017	3,220
	108,966	92,272
Support costs		
Management		
Sundries	1,411	-
Freehold property	13,972	13,972
Fixtures and fittings	6,318	283
	21,701	14,255

This page does not form part of the statutory financial statements

MADRASSA TALIMUL ISLAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
Management		
Other		
Repairs & renewals	21,907	29,514
Governance costs		
Professional Fees	-	5,525
Independent Examiner's Fees	3,140	2,640
	<u>3,140</u>	<u>8,165</u>
Total resources expended	<u>154,654</u>	<u>148,336</u>
Net income	<u>122,763</u>	<u>42,132</u>

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