

Charity registration number 1000173 (England and Wales)

**HENRY BLANK CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# HENRY BLANK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr. H Blank  
Mr. M Blank  
Dr. M Blank-Settle  
Mr. M Blank-Settle

**Charity number (England and Wales)**

1000173

**Accountants**

Paragon Partners Limited  
Churchill House  
137-139 Brent Street  
London  
NW4 4DJ

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# HENRY BLANK CHARITABLE TRUST

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# HENRY BLANK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The trust's objects are to fund any exclusively charitable purpose according to the law of England and Wales for the public benefit that the trustees may from time to time in their absolute discretion determine.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

During the year the trust supported various charitable objectives and the amount of donations made during the year amounted to £7,109 (2024 - £6,371).

### **Financial review**

The statement of Financial Activities shows an excess of income over expenditure of £30,674 (2024 - £861 deficit) for the year.

#### *Reserves policy*

The trustees consider that due to the low level of running costs there is no need for a minimum level of funds to be kept as reserves.

### **Structure, governance and management**

The trust was established by a charitable trust deed on 8 January 1990.

The trustees who served during the year and up to the date of signature of the financial statements were:


Mr. H Blank

Mr. M Blank

Dr. M Blank-Settle

Mr. M Blank-Settle

The trustees' report was approved by the Board of Trustees.

  
Mr. H Blank  
Trustee

11 December 2025

# HENRY BLANK CHARITABLE TRUST

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HENRY BLANK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2025

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Henry Blank Charitable Trust for the year ended 5 April 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Henry Blank Charitable Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henry Blank Charitable Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Henry Blank Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Henry Blank Charitable Trust. You consider that Henry Blank Charitable Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Henry Blank Charitable Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Paragon Partners Limited**

Chartered Accountants

Churchill House

137-139 Brent Street

London

NW4 4DJ

11 December 2025

# HENRY BLANK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	35,897	3,527
Investments	4	2,553	2,049
<b>Total income</b>		<u>38,450</u>	<u>5,576</u>
<b>Expenditure on:</b>			
Charitable activities	5	7,109	6,371
Other expenditure	8	667	66
<b>Total expenditure</b>		<u>7,776</u>	<u>6,437</u>
<b>Net income/(expenditure) and movement in funds</b>		30,674	(861)
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		<u>38,654</u>	<u>39,515</u>
<b>Fund balances at 5 April 2025</b>		<u>69,328</u>	<u>38,654</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HENRY BLANK CHARITABLE TRUST

## BALANCE SHEET

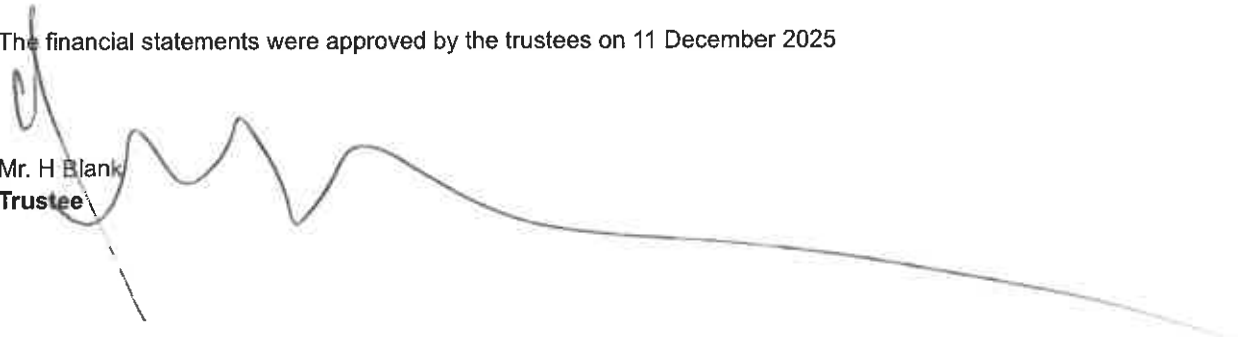
AS AT 5 APRIL 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	6,000		-	
Cash at bank and in hand		63,928		38,654	
		<u>69,928</u>		<u>38,654</u>	
<b>Creditors: amounts falling due within one year</b>	11	(600)		-	
		<u>        </u>		<u>        </u>	
<b>Net current assets</b>			<u>69,328</u>		<u>38,654</u>
<b>The funds of the trust</b>					
Unrestricted funds	12		<u>69,328</u>		<u>38,654</u>
			<u>69,328</u>		<u>38,654</u>

The financial statements were approved by the trustees on 11 December 2025

Mr. H Blank  
Trustee



# HENRY BLANK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

#### Charity information

Henry Blank Charitable Trust is a registered charity established by a charitable trust deed on 8 January 1990.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HENRY BLANK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	35,897	3,527

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,553	2,049

# HENRY BLANK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 5 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
<b>Direct costs</b>		
Donations	7,109	6,371
	<u>7,109</u>	<u>6,371</u>
<b>Analysis by fund</b>		
Unrestricted funds	7,109	6,371
	<u>7,109</u>	<u>6,371</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank charges	67	66
Accountancy	600	-
	<u>667</u>	<u>66</u>

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	6,000	-

# HENRY BLANK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	-

### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	38,654	38,450	(7,776)	69,328
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2024 £</b>
General funds	39,515	5,576	(6,437)	38,654

### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).