

THE KING'S CHURCH, WISBECH

REPORTS AND ACCOUNTS

For the year ended 31 December 2023

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY,
KINGS LYNN, MARCH, MILDENHALL,
PETERBOROUGH, RAMSEY, ST. IVES AND ST. NEOTS**

THE KING'S CHURCH, WISBECH

ANNUAL REPORT

For the year ended 31 December 2023

The Trustees present their Annual Report together with the Accounts for the Charity for the year ended 31 December 2023.

The King's Church, Wisbech is registered with the Charity Commissioners No. 1000160 and constituted by a Deed of Trust. The registered address is 14 Clarkson Avenue, Wisbech, Cambs, PE13 2EG.

The Church Overseers direct all spiritual aspects of the church, and the Trustees have responsibility for the administration of the Charity. All of the 5 Overseers were also Trustees during the financial year, although this did not last for more than a few months. The roles of both the Church Trustees and Overseers were defined during the year and a new trustee body constituted after this work was completed. The trustees are all drawn from the beneficiaries of the charity.

The following trustees have served:

Mr Keith Smith
Mr Matthew McChlery
Mrs Lynn Monaghan
Mr Alan Hammond
Mrs Carol Forrest
Mrs Verity McChlery

- Chairman



- Secretary



OBJECTS AND ORGANISATION:

The object of the Charity is the advancement of the Christian faith and, as an expression of that faith, to bring help and relief to people in conditions of hardship or distress.

The work of the Charity is performed by one part time administrator and volunteer workers who, in turn, are cared for and directed by the oversight of the Church. During the year 32 people volunteered for the Church.

The church makes grants to organisations and individuals. These grants are decided by the trustees. They are given to individuals in need or to support a Christian Ministry, either an individual or organisation, who is meeting the objectives of the Charity.

REVIEW OF THE YEAR:

Operation of the Trustee Body

This has been a very busy year with the trustees body reviewing various policies, including conflicts of interest, grant making, formal and informal activity and undertaking training.

We have appointed new leads on Safeguarding and Health and Safety during the year.

We have also reviewed our employment policies and pay.

THE KING'S CHURCH, WISBECH

ANNUAL REPORT (CONT'D)

For the year ended 31 December 2023

REVIEW OF THE YEAR (Cont'd):

Financial Results

In managing the church finances, the trustees are pleased to report that there continues to be sufficient funds to meet all the operating costs of our ministry and to be able to support local, national and international Christian ministries. The general fund income for 2023 was just over £60,000 which was 8% higher than 2022. There were net payments for the year on unrestricted funds of £730.

In support of our Christmas 2023 appeal "Sponsoring a Child with Compassion" donations have been received amounting to £3,585 which will provide sponsorship to assist children in poverty.

The trustees have discussed financial risks and have concluded that there are sufficient reserves to cover any financial risk that the charity may face. The church's income is solely dependent on gifts from those attending its meetings or making donations to the Charity and the Gift Aid received in connection to it. The trustees are satisfied that, should this source of income cease entirely, there are sufficient funds for the church to continue operating for at least the next six months.

The trustees are aware of their stewardship of these resources and ensure they are used to enable the Objects of the charity to be met.

Grants

We regularly supported Tear Fund, Gideons International, Aid for Armenia, Wisbech Foodbank, International Justice Mission, Christian Concern, and Christian Solidarity Worldwide. Financial support is also given to one of the workers on the Wall of Answered Prayer project; this person attended the King's Church, Wisbech, for many years.

Grants were also made to a variety of individuals to support their ministry in the Kings Church.

In total during the year grants of £31,125 were made to organisations and individuals.

Training

During the year church volunteers and staff engaged with Safeguarding training. DBS checks are carried out on all volunteers working with children, vulnerable adults or in leadership positions over seeing these activities.

The trustees underwent a variety of training as did volunteers.

Buildings

The church uses the Queen Mary Centre for its Sunday morning services and other events. This financial contribution, along with its role as part of the management committee, enables the church to support the Centre in its availability for the wider community.

The church also leases an office and small meeting room in Octavia View, the home of the Ferry Project which provides accommodation and support for those who would otherwise be homeless. The office is used as the main church office and the meeting room has been used as a studio for online meetings. The meeting room was again used for face-to-face meetings.

Meetings of various sorts have also taken place in private homes.

THE KING'S CHURCH, WISBECH

ANNUAL REPORT (CONT'D)

For the year ended 31 December 2023

REVIEW OF THE YEAR (Cont'd):

Bulgarian Congregation

During the year the Bulgarian congregation decided to set up as an independent Bulgarian church. This was done with the full support of the church Trustees and Overseers. We ask God to lead their work, guide their leadership and meet with their congregation.

Messy Church

After 7 years of operation, it was decided to stop the monthly meetings of Messy Church. This work has been very successful, but times have changed, and a new youth work will replace it.

Beneficiaries

It is very difficult to calculate the exact number of beneficiaries there are from the activity of the church. This is because materials are available to download on YouTube and the church's website and although we look at the download figures it is difficult to know how many people watch these downloads. What we do know is that hundreds of downloads have taken place. The majority of these are in the UK but hundreds are taking place in countries around the world.

The average attendance at the Sunday service and the various small groups that the Kings Church holds has increased during the year. Overall, during the year well over 200 different people have attended the different meetings and congregations. However, with the formation of the new Bulgarian church and the stopping of Messy church, by the end of the year the Trustees estimate that there were approximately 150 beneficiaries of the King's Church services each month.

We are pleased to report that during 2023 the church website has proved to be a particularly effective tool at making The King's Church and the Christian message known in the area, throughout the UK and in other countries. The church also has an effective and well-used Facebook page.

We seek to make the Christian faith relevant and desirable. We exist to enable people, from wherever they start, to grow in their knowledge of and relationship with Jesus Christ. We also believe that the good news of the gospel is for the whole person and as such we seek to provide a framework which provides pastoral help and support for a very diverse congregation. In Wisbech the King's Church seeks to make an effective contribution to the work and witness of the church in this community and, in some small measure, to the world. The church encourages its congregation to be involved with groups in the local community and has organised some events in the community.

V. McCHLERY
Trustee



K. SMITH
Trustee



22 July 2024

THE KING'S CHURCH, WISBECH

RECEIPTS AND PAYMENTS ACCOUNT

GENERAL FUND

For the year ended 31 December 2023

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
<u>RECEIPTS:</u>				
Donations, Legacies and Other Similar Receipts:				
Regular Giving/Offerings	48,304	-	48,304	45,237
Tax Recovered	11,839	-	11,839	10,666
Donations	-	3,734	3,734	3,890
Operating Activities to further the Charity's Objects:				
Sundry Income	352	-	352	131
Income from Investments:				
Bank Interest Received	283	-	283	72
<u>TOTAL RECEIPTS</u>	£ 60,778	3,734	64,512	£ 59,996
<u>PAYMENTS:</u>				
Grants to further the Objects of the Charity:				
Aid for Armenia	640	-	640	480
Gideons International	200	-	200	480
Tearfund	120	-	120	480
International Justice Mission	643	772	1,415	709
Christian Concern	680	-	680	480
Christian Solidarity	100	-	100	240
Wisbech Foodbank	420	-	420	240
United Christian Brotherhood	480	-	480	-
Other Donations: Ukraine	1	39	40	2,609
Open Doors	480	-	480	-
Other	3,910	-	3,910	3,350
<u>CHARITABLE EXPENDITURE:</u>				
Charitable Activities:				
Supported Ministry	23,450	-	23,450	22,200
Secretarial Wages and Expenses	4,967	-	4,967	2,940
Hire of Premises	11,066	-	11,066	12,397
Insurance	568	-	568	589
Telephone and Internet	736	-	736	829
Sundries and Gifts	650	-	650	316
Training	1,582	-	1,582	497
Project and Event Expenses	5,477	-	5,477	2,191
Website and Publicity	1,372	-	1,372	1,291
Performance & Copyright Licences	484	-	484	764
Churches in Communities - Affiliation	360	-	360	200
Evangelical Alliance - Subscription	100	-	100	100
Audio/Visual Equipment	1,653	-	1,653	784
Carried forward	60,139	811	60,950	54,166

THE KING'S CHURCH, WISBECH

RECEIPTS AND PAYMENTS ACCOUNT

GENERAL FUND (CONT'D)

For the year ended 31 December 2023

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
Brought forward	60,139	811	60,950	54,166
Management and Administration:				
Independent Examiner's Fees	1,140	-	1,140	1,050
Printing, Postage and Stationery	229	-	229	130
<u>TOTAL PAYMENTS</u>	61,508	811	62,319	£ 55,346
<u>NET RECEIPTS/(PAYMENTS)</u> for the year	(730)	2,923	2,193	4,650
<u>BANK/CASH BALANCE</u> as at 1 January	38,009	662	38,671	34,021
<u>BANK/CASH BALANCE</u> as at 31 December	37,279	3,585	40,864	£ 38,671

THE KING'S CHURCH, WISBECH

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>		
	<u>General</u> <u>Fund</u>	<u>Charity</u> <u>Fund</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>MONETARY ASSETS:</u>				
Bank Current Account	19,838	3,585	23,423	21,474
Bank Savings Account	17,433	-	17,433	17,150
Cash in Hand	8	-	8	47
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<u>TOTAL CASH AT BANK/IN HAND</u>	37,279	3,585	40,864	£ 38,671
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<u>NON-MONETARY ASSETS:</u>				
Other Assets:				
Held for functional use by the Charity:				
Various items of Audio and PA Equipment	} All in good condition			
Projector and Laptop Computer				
Photocopier				
<u>LIABILITIES:</u>				
Creditors for Services provided	£ 239	-	239	£ -
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Note:

Restricted Funds comprise:-

Charity Fund:

Represents a balance of appeal monies received to be expended in 2024:

Compassion 2023 Christmas Appeal 3,585

The Accounts have been prepared on a Receipts and Payments basis under Section 133 of the Charities Act 2011.

For and on behalf of the Trustees

V McCHLERY)

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K. SMITH)

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TRUSTEES




22 July 2024

THE KING'S CHURCH, WISBECH

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE KING'S CHURCH,
WISBECH**

I report to the Trustees on my examination of the Accounts of The King's Church, Wisbech (the Charity) for the year ended 31 December 2023 which are set out on Page 4 to 6.

Responsibilities and Basis of Report:

As the Charity's Trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

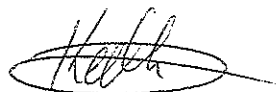
I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiners Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



K. J. DAY F.C.C.A

**c/o Whittings LLP
Chartered Accountants
12/13 The Crescent
Wisbech
Cambs
PE13 1EH**

22 July 2024