

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Great Bardfield Pre-School**

Simpson Accountancy Limited
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Great Bardfield Pre-School

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for the year ended 31 August 2023**

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Great Bardfield Pre-School

Report of the Trustees for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Great Bardfield Pre-school was inspected by Ofsted on the 17th January 2019 who rated the overall provision of service as being good. The comments were as follows:

'Educational activities provided by staff help to build on what children know, can remember and do. Children sustain particularly good levels of concentration. For example, during group story time, staff sit with them, helping to support and extend their ideas. Children are confident to interact. For instance, they offer suggestions about what will happen next to the three little pigs.'

'The manager and staff vary their teaching approach to support all children's different abilities. Time is taken to ensure that information from parents and advice from other professionals are implemented to help children achieve targets.'

'Staff have high expectations of children's behaviour. They are positive role models who politely interact with colleagues to set a good example for children. As a result, children learn to be patient, take turns and use 'kind hands'. This encouraging behaviour management helps children to feel safe and secure.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000159

Principal address

Braintree Road
Great Bardfield
Braintree
Essex
CM7 4RN

Trustees

M Aston Chair
P Boorman Treasurer

Independent Examiner

Simpson Accountancy Ltd
Simpson Accountancy Limited
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Aston - Trustee

Independent Examiner's Report to the Trustees of Great Bardfield Pre-School

Independent examiner's report to the trustees of Great Bardfield Pre-School

I report to the charity trustees on my examination of the accounts of Great Bardfield Pre-School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simpson Accountancy Ltd
The Chartered Institute of Management Accountants

Simpson Accountancy Limited

26 January 2024

Great Bardfield Pre-School

Statement of Financial Activities
for the year ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		116,248	116,764
Investment income	2	26	2
Total		<u>116,274</u>	<u>116,766</u>
EXPENDITURE ON			
Raising funds		98,503	97,831
Other		19,029	10,647
Total		<u>117,532</u>	<u>108,478</u>
NET INCOME/(EXPENDITURE)		(1,258)	8,288
RECONCILIATION OF FUNDS			
Total funds brought forward		44,878	36,590
TOTAL FUNDS CARRIED FORWARD		<u><u>43,620</u></u>	<u><u>44,878</u></u>

The notes form part of these financial statements

Great Bardfield Pre-School

**Balance Sheet
31 August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		41,878	47,255
CREDITORS			
Amounts falling due within one year	6	1,742	(2,377)
NET CURRENT ASSETS		43,620	44,878
TOTAL ASSETS LESS CURRENT LIABILITIES		43,620	44,878
NET ASSETS		43,620	44,878
FUNDS			
Unrestricted funds	7	43,620	44,878
TOTAL FUNDS		43,620	44,878

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Aston - Trustee

Great Bardfield Pre-School

Notes to the Financial Statements for the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	26	2
	<u>26</u>	<u>2</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Great Bardfield Pre-School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
All Employees	10	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	116,764
Investment income	<u> 2</u>
Total	<u>116,766</u>
 EXPENDITURE ON	
Raising funds	97,831
Other	<u>10,647</u>
Total	<u>108,478</u>
 NET INCOME	 8,288
 RECONCILIATION OF FUNDS	
Total funds brought forward	36,590
 TOTAL FUNDS CARRIED FORWARD	 <u>44,878</u>

Great Bardfield Pre-School

Notes to the Financial Statements - continued
for the year ended 31 August 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1
Taxation and social security	(2,870)	1,812
Other creditors	1,128	564
	<u>(1,742)</u>	<u>2,377</u>

7. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	44,878	(1,258)	43,620
	<u>44,878</u>	<u>(1,258)</u>	<u>43,620</u>
TOTAL FUNDS	<u>44,878</u>	<u>(1,258)</u>	<u>43,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	116,274	(117,532)	(1,258)
	<u>116,274</u>	<u>(117,532)</u>	<u>(1,258)</u>
TOTAL FUNDS	<u>116,274</u>	<u>(117,532)</u>	<u>(1,258)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	36,590	8,288	44,878
	<u>36,590</u>	<u>8,288</u>	<u>44,878</u>
TOTAL FUNDS	<u>36,590</u>	<u>8,288</u>	<u>44,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	116,766	(108,478)	8,288
	<u>116,766</u>	<u>(108,478)</u>	<u>8,288</u>
TOTAL FUNDS	<u>116,766</u>	<u>(108,478)</u>	<u>8,288</u>

Great Bardfield Pre-School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	36,590	7,030	43,620
TOTAL FUNDS	<u>36,590</u>	<u>7,030</u>	<u>43,620</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,040	(226,010)	7,030
TOTAL FUNDS	<u>233,040</u>	<u>(226,010)</u>	<u>7,030</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Great Bardfield Pre-School

**Detailed Statement of Financial Activities
for the year ended 31 August 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	1
Admissions	115,228	115,349
Misc Income	1,022	1,414
	116,248	116,764
Investment income		
Deposit account interest	26	2
	116,274	116,766
EXPENDITURE		
Raising donations and legacies		
Wages	98,376	97,159
Training	127	672
	98,503	97,831
Other		
Shared costs incurred	13,119	-
Support costs		
Management		
Insurance	841	741
Advertising	-	210
Sundries	3,805	7,277
Water Cooler	169	183
	4,815	8,411
Other		
Repairs and renewals	481	1,622
Governance costs		
Accountancy and legal fees	564	564
Ofsted	50	50
	614	614
Total resources expended	117,532	108,478
Net (expenditure)/income	(1,258)	8,288

This page does not form part of the statutory financial statements