

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Great Bardfield Pre-School**

Simpson Accountancy Limited
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Great Bardfield Pre-School

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Great Bardfield Pre-School

Report of the Trustees for the year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Great Bardfield Pre-school was inspected by Ofsted on the 11th January 2016 who rated the overall provision of service as being good. The comments were as follows:

'Children make good progress. Staff provide well-planned activities and learning opportunities based on children's interests. Resources are of good quality, easily accessible and the children are busy and engaged in a wide range of activities. Children are challenged and stimulated very well by staff.'

'Staff know children very well through their observations and from information obtained from parents. Staff assess children's progress effectively and close any gaps in their learning quickly. They meet children's individual needs and work very effectively together to support the next steps in their learning. Children are very well prepared for the next stage in their learning and for school.'

'There are very good relationships between staff and children in a very happy, caring and welcoming environment. Staff work closely with parents so that children receive consistency and their needs are met. Children's behaviour is excellent. Staff teach children about why they need to practise good hygiene.'

'Staff work as a strong team. Ongoing professional development is well planned and documented, and staff share their knowledge with each other. There is a strong drive for continuous improvement in children's learning experiences and in the provision as a whole. There are effective partnerships with other early years providers with whom staff share ideas and best practice.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000159

Principal address

Braintree Road
Great Bardfield
Braintree
Essex
CM7 4RN

Trustees

M Aston Chair
P Boorman Treasurer

Independent Examiner

Ofsted
Simpson Accountancy Limited
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Great Bardfield Pre-School
Report of the Trustees
for the year ended 31 August 2021

Approved by order of the board of trustees on 11 July 2022 and signed on its behalf by:

M Aston - Trustee

Independent Examiner's Report to the Trustees of Great Bardfield Pre-School

Independent examiner's report to the trustees of Great Bardfield Pre-School

I report to the charity trustees on my examination of the accounts of Great Bardfield Pre-School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ofsted
Simpson Accountancy Limited

11 July 2022

Great Bardfield Pre-School

Statement of Financial Activities
for the year ended 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		112,558	107,869
Other trading activities	2	-	69
Investment income	3	1	6
Total		<u>112,559</u>	<u>107,944</u>
EXPENDITURE ON			
Raising funds		102,051	98,411
NET INCOME		<u>10,508</u>	<u>9,533</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		26,082	16,549
TOTAL FUNDS CARRIED FORWARD		<u><u>36,590</u></u>	<u><u>26,082</u></u>

The notes form part of these financial statements

Great Bardfield Pre-School

**Balance Sheet
31 August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		38,056	27,197
CREDITORS			
Amounts falling due within one year	7	(1,466)	(1,115)
NET CURRENT ASSETS		<u>36,590</u>	<u>26,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,590	26,082
NET ASSETS		<u>36,590</u>	<u>26,082</u>
FUNDS	8		
Unrestricted funds		<u>36,590</u>	<u>26,082</u>
TOTAL FUNDS		<u>36,590</u>	<u>26,082</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2022 and were signed on its behalf by:

M Aston - Trustee

Great Bardfield Pre-School

Notes to the Financial Statements for the year ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	69
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	6
	<u> </u>	<u> </u>

Great Bardfield Pre-School

Notes to the Financial Statements - continued
for the year ended 31 August 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
All Employees	10	10

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,869
Other trading activities	69
Investment income	6
Total	<u>107,944</u>
EXPENDITURE ON	
Raising funds	98,411
NET INCOME	<u>9,533</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	16,549
TOTAL FUNDS CARRIED FORWARD	<u><u>26,082</u></u>

Great Bardfield Pre-School

Notes to the Financial Statements - continued
for the year ended 31 August 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	1
Taxation and social security	(205)	-
Other creditors	1,671	1,114
	<u>1,466</u>	<u>1,115</u>

8. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	26,082	10,508	36,590
	<u>26,082</u>	<u>10,508</u>	<u>36,590</u>
TOTAL FUNDS	<u>26,082</u>	<u>10,508</u>	<u>36,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	112,559	(102,051)	10,508
	<u>112,559</u>	<u>(102,051)</u>	<u>10,508</u>
TOTAL FUNDS	<u>112,559</u>	<u>(102,051)</u>	<u>10,508</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	16,549	9,533	26,082
	<u>16,549</u>	<u>9,533</u>	<u>26,082</u>
TOTAL FUNDS	<u>16,549</u>	<u>9,533</u>	<u>26,082</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,944	(98,411)	9,533
	<u>107,944</u>	<u>(98,411)</u>	<u>9,533</u>
TOTAL FUNDS	<u>107,944</u>	<u>(98,411)</u>	<u>9,533</u>

Great Bardfield Pre-School

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	16,549	20,041	36,590
TOTAL FUNDS	<u>16,549</u>	<u>20,041</u>	<u>36,590</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,503	(200,462)	20,041
TOTAL FUNDS	<u>220,503</u>	<u>(200,462)</u>	<u>20,041</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Great Bardfield Pre-School

**Detailed Statement of Financial Activities
for the year ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Grants	1,642	5,503
Admissions	108,580	101,105
Misc Income	2,334	1,261
	112,558	107,869
Other trading activities		
Fundraising events	-	69
Investment income		
Deposit account interest	1	6
	112,559	107,944
EXPENDITURE		
Raising donations and legacies		
Wages	91,647	89,523
Training	177	442
	91,824	89,965
Support costs		
Management		
Insurance	650	650
Advertising	95	110
Sundries	7,258	6,495
Water Cooler	152	117
	8,155	7,372
Other		
Repairs and renewals	855	150
Governance costs		
Telephone	610	317
Accountancy and legal fees	557	557
Ofsted	50	50
	1,217	924
Total resources expended	102,051	98,411
Net income	10,508	9,533

This page does not form part of the statutory financial statements