

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Great Bardfield Pre-School**

Simpson Accountancy Limited  
Unit 6 Cherrytree Farm  
Blackmore End Road  
Sible Hedingham  
Essex  
CO9 3LZ

**Great Bardfield Pre-School**

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for the year ended 31 August 2020**

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## Great Bardfield Pre-School

### Report of the Trustees for the year ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

Great Bardfield Pre-school was inspected by Ofsted on the 11th January 2016 who rated the overall provision of service as being good. The comments were as follows:

'Children make good progress. Staff provide well-planned activities and learning opportunities based on children's interests. Resources are of good quality, easily accessible and the children are busy and engaged in a wide range of activities. Children are challenged and stimulated very well by staff.'

'Staff know children very well through their observations and from information obtained from parents. Staff assess children's progress effectively and close any gaps in their learning quickly. They meet children's individual needs and work very effectively together to support the next steps in their learning. Children are very well prepared for the next stage in their learning and for school.'

'There are very good relationships between staff and children in a very happy, caring and welcoming environment. Staff work closely with parents so that children receive consistency and their needs are met. Children's behaviour is excellent. Staff teach children about why they need to practise good hygiene.'

'Staff work as a strong team. Ongoing professional development is well planned and documented, and staff share their knowledge with each other. There is a strong drive for continuous improvement in children's learning experiences and in the provision as a whole. There are effective partnerships with other early years providers with whom staff share ideas and best practice.'

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1000159

##### **Principal address**

Braintree Road  
Great Bardfield  
Braintree  
Essex  
CM7 4RN

##### **Trustees**

M Aston Chair  
P Boorman Treasurer

##### **Independent Examiner**

Ofsted  
Simpson Accountancy Limited  
Unit 6 Cherrytree Farm  
Blackmore End Road  
Sible Hedingham  
Essex  
CO9 3LZ

**Great Bardfield Pre-School**  
**Report of the Trustees**  
**for the year ended 31 August 2020**

Approved by order of the board of trustees on 6 July 2022 and signed on its behalf by:

M Aston - Trustee

**Independent Examiner's Report to the Trustees of  
Great Bardfield Pre-School**

**Independent examiner's report to the trustees of Great Bardfield Pre-School**

I report to the charity trustees on my examination of the accounts of Great Bardfield Pre-School (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ofsted  
Simpson Accountancy Limited

6 July 2022

**Great Bardfield Pre-School**

**Statement of Financial Activities  
for the year ended 31 August 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		107,869	86,719
Other trading activities	2	69	1,264
Investment income	3	6	11
<b>Total</b>		107,944	87,994
 <b>EXPENDITURE ON</b>			
Raising funds		98,411	94,104
Other		-	50
<b>Total</b>		98,411	94,154
 <b>NET INCOME/(EXPENDITURE)</b>		9,533	(6,160)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		16,549	22,709
 <b>TOTAL FUNDS CARRIED FORWARD</b>		26,082	16,549

The notes form part of these financial statements

Great Bardfield Pre-School

Balance Sheet  
31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		27,197	17,658
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,115)	(1,109)
<b>NET CURRENT ASSETS</b>		<u>26,082</u>	<u>16,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,082	16,549
<b>NET ASSETS</b>		<u>26,082</u>	<u>16,549</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>26,082</u>	<u>16,549</u>
<b>TOTAL FUNDS</b>		<u>26,082</u>	<u>16,549</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2022 and were signed on its behalf by:

M Aston - Trustee

## Great Bardfield Pre-School

### Notes to the Financial Statements for the year ended 31 August 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	69	1,264

#### 3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	6	11

Great Bardfield Pre-School

Notes to the Financial Statements - continued  
for the year ended 31 August 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
All Employees	10	9

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	86,719
Other trading activities	1,264
Investment income	11
<b>Total</b>	<b>87,994</b>
<b>EXPENDITURE ON</b>	
Raising funds	94,104
Other	50
<b>Total</b>	<b>94,154</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,160)</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>22,709</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16,549</b>

Great Bardfield Pre-School

Notes to the Financial Statements - continued  
for the year ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1	2
Taxation and social security	-	550
Other creditors	1,114	557
	<u>1,115</u>	<u>1,109</u>

8. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,549	9,533	26,082
	<u>16,549</u>	<u>9,533</u>	<u>26,082</u>
<b>TOTAL FUNDS</b>	<u>16,549</u>	<u>9,533</u>	<u>26,082</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	107,944	(98,411)	9,533
	<u>107,944</u>	<u>(98,411)</u>	<u>9,533</u>
<b>TOTAL FUNDS</b>	<u>107,944</u>	<u>(98,411)</u>	<u>9,533</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	22,709	(6,160)	16,549
	<u>22,709</u>	<u>(6,160)</u>	<u>16,549</u>
<b>TOTAL FUNDS</b>	<u>22,709</u>	<u>(6,160)</u>	<u>16,549</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,994	(94,154)	(6,160)
	<u>87,994</u>	<u>(94,154)</u>	<u>(6,160)</u>
<b>TOTAL FUNDS</b>	<u>87,994</u>	<u>(94,154)</u>	<u>(6,160)</u>

**Great Bardfield Pre-School**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2020**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	22,709	3,373	26,082
<b>TOTAL FUNDS</b>	<u>22,709</u>	<u>3,373</u>	<u>26,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,938	(192,565)	3,373
<b>TOTAL FUNDS</b>	<u>195,938</u>	<u>(192,565)</u>	<u>3,373</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**Great Bardfield Pre-School**

**Detailed Statement of Financial Activities  
for the year ended 31 August 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Grants	5,503	-
Admissions	101,105	86,668
Misc Income	1,261	50
	107,869	86,719
<b>Other trading activities</b>		
Fundraising events	69	1,264
<b>Investment income</b>		
Deposit account interest	6	11
	107,944	87,994
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	89,523	77,354
Training	442	1,141
	89,965	78,495
<b>Support costs</b>		
<b>Management</b>		
Insurance	650	1,174
Advertising	110	126
Sundries	6,495	9,904
Water Cooler	117	167
	7,372	11,371
<b>Other</b>		
Repairs and renewals	150	1,895
<b>Governance costs</b>		
Telephone	317	1,786
Accountancy and legal fees	557	557
Ofsted	50	50
	924	2,393
Total resources expended	98,411	94,154
<b>Net income/(expenditure)</b>	9,533	(6,160)

This page does not form part of the statutory financial statements