

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Torah Temimoh Primary School**

Torah Temimoh Primary School

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for the Year Ended 31 August 2023**

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Torah Temimoh Primary School

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the advancement of the education of the public, and in particular but not so as to limit the generality of the foregoing, providing and maintaining a school for young persons under the age of eighteen.

Strategies for achieving objectives

The charity achieves its objectives by supporting the work of the Torah Temimoh Primary School (an independent entity), a Voluntary Aided school based in the London Borough of Brent, in particular by funding the religious study provision of the school. The charity also makes various smaller grants to other bodies with an educational objective.

The charity fundraises from the local community and beyond in order to be able to support its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds donated to the Torah Temimoh Primary School and related entities amounted to £836,428 (2022: £641,234). With a background of falling income in real terms, all Government funded schools are finding their financial position increasingly precarious. The trustees of the charity are determined that no child should suffer educationally from the current funding crisis. The trustees, and the volunteers working with the charity are working hard to ensure that the school can continue to deliver an outstanding education to all of its pupils. Donations to the school are used to cover staff costs and to ensure that teacher numbers do not have to be cut, as this would have a negative effect on the education offered.

FINANCIAL REVIEW

Financial review and reserves policy

Torah Temimoh Primary School has a challenged financial outlook. Most of the parents are from mid socio-economic background. This means that the school cannot take advantage of the many funding streams available for pupils from more disadvantaged backgrounds. In the 22-23 financial year, the school had the lowest amount of pupils on Pupil Premium in the Borough of Brent. Being a small school of around 200 pupils results in high overhead costs; the reality of the size of the building means that there is no scope to increase the size of the school. Government funding for schools is currently being diverted away from London towards the more rural areas of the country.

The trustees aim to keep £50,000 in reserve. This level is set as a reasonable level in order to meet any unexpected costs of the school or other charities applying for funding.

FUTURE PLANS

The Trustees wish to continue supporting the Torah Temimoh Primary School for future periods. It is recognised that further fundraising will be necessary, and the trustees plan to approach Trusts, Foundations and individuals to allow them to further the educational prospects of the children in the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 1st August 1990, and constitutes an unincorporated charity.

Method of appointment of trustees

The management of the charity is the responsibility of the Trustees who are appointed by resolution of the existing trustee body. New trustees receive appropriate training based on a skills audit on appointment.

Torah Temimoh Primary School

**Report of the Trustees
for the Year Ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000146

Principal address

11 Sinclair Grove
London
NW11 9JH

Trustees

A Heller
R Kaufman (resigned 31.8.23)

Independent Examiner

Frank Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Heller - Trustee

**Independent Examiner's Report to the Trustees of
Torah Temimoh Primary School**

Independent examiner's report to the trustees of Torah Temimoh Primary School

I report to the charity trustees on my examination of the accounts of Torah Temimoh Primary School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Torah Temimoh Primary School

**Statement of Financial Activities
for the Year Ended 31 August 2023**

		31.8.23	31.8.22
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	811,826	558,974
Investment income	3	18	40
Total		<u>811,844</u>	<u>559,014</u>
EXPENDITURE ON			
Raising funds	4	17,089	-
Charitable activities	5		
Funds expended on the school		836,428	641,234
Donations paid		12,500	35,000
Total		<u>866,017</u>	<u>676,234</u>
NET INCOME/(EXPENDITURE)		(54,173)	(117,220)
RECONCILIATION OF FUNDS			
Total funds brought forward		182,832	300,052
TOTAL FUNDS CARRIED FORWARD		<u><u>128,659</u></u>	<u><u>182,832</u></u>

The notes form part of these financial statements

Torah Temimoh Primary School

**Balance Sheet
31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS			
Cash at bank		128,659	182,832
NET CURRENT ASSETS		<u>128,659</u>	<u>182,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,659	182,832
NET ASSETS		<u>128,659</u>	<u>182,832</u>
FUNDS	9		
Unrestricted funds		<u>128,659</u>	<u>182,832</u>
TOTAL FUNDS		<u>128,659</u>	<u>182,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
A Heller - Trustee

Torah Temimoh Primary School

**Cash Flow Statement
for the Year Ended 31 August 2023**

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(54,173)</u>	<u>(117,220)</u>
Net cash used in operating activities		<u>(54,173)</u>	<u>(117,220)</u>
Change in cash and cash equivalents in the reporting period		(54,173)	(117,220)
Cash and cash equivalents at the beginning of the reporting period		<u>182,832</u>	<u>300,052</u>
Cash and cash equivalents at the end of the reporting period		<u><u>128,659</u></u>	<u><u>182,832</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.23	31.8.22
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(54,173)	(117,220)
Adjustments for:		
Net cash used in operations	<u>(54,173)</u>	<u>(117,220)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank	182,832	(54,173)	128,659
	<u>182,832</u>	<u>(54,173)</u>	<u>128,659</u>
Total	<u>182,832</u>	<u>(54,173)</u>	<u>128,659</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	<u>811,826</u>	<u>558,974</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3.	INVESTMENT INCOME		
		31.8.23	31.8.22
		£	£
	Bank interest received	18	40
		<u> </u>	<u> </u>
4.	RAISING FUNDS		
	Raising donations and legacies		
		31.8.23	31.8.22
		£	£
	Fundraising costs	17,089	-
		<u> </u>	<u> </u>
5.	CHARITABLE ACTIVITIES COSTS		
		Direct	Grant
		Costs	funding of
		£	activities
		(see note	Totals
		6)	£
	Funds expended on the school	836,428	-
	Donations paid	-	12,500
		<u> </u>	<u> </u>
		836,428	12,500
		<u> </u>	<u> </u>
6.	GRANTS PAYABLE		
		31.8.23	31.8.22
		£	£
	Donations paid	12,500	35,000
		<u> </u>	<u> </u>

The total grants paid to institutions during the year amounted to £12,500 (2022: £35,000).

Total grants paid to institutions is comprised as follows:

Comet Charities Ltd	7,500
Tashbar Of Edgware	5,000
	<u> </u>
	12,500
	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	558,974
Investment income	40
Total	<u>559,014</u>
EXPENDITURE ON	
Charitable activities	
Funds expended on the school	641,234
Donations paid	35,000
Total	<u>676,234</u>
NET INCOME/(EXPENDITURE)	(117,220)
RECONCILIATION OF FUNDS	
Total funds brought forward	300,052
TOTAL FUNDS CARRIED FORWARD	<u><u>182,832</u></u>

9. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	182,832	(54,173)	128,659
TOTAL FUNDS	<u>182,832</u>	<u>(54,173)</u>	<u>128,659</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	811,844	(866,017)	(54,173)
TOTAL FUNDS	<u>811,844</u>	<u>(866,017)</u>	<u>(54,173)</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	300,052	(117,220)	182,832
TOTAL FUNDS	<u>300,052</u>	<u>(117,220)</u>	<u>182,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	559,014	(676,234)	(117,220)
TOTAL FUNDS	<u>559,014</u>	<u>(676,234)</u>	<u>(117,220)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	300,052	(171,393)	128,659
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>300,052</u>	<u>(171,393)</u>	<u>128,659</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,370,858	(1,542,251)	(171,393)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,370,858</u>	<u>(1,542,251)</u>	<u>(171,393)</u>

10. RELATED PARTY DISCLOSURES

Mr R Kaufman is also a trustee of Delapage Limited.

During the year, the charity received donations totalling £16,000 from Delapage Limited.

Torah Temimoh Primary School

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	811,826	558,974
Investment income		
Bank interest received	18	40
Total incoming resources	<u>811,844</u>	<u>559,014</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	17,089	-
Charitable activities		
Funds expended on the school	836,428	641,234
Grants to institutions	12,500	35,000
	<u>848,928</u>	<u>676,234</u>
Total resources expended	<u>866,017</u>	<u>676,234</u>
Net expenditure	<u>(54,173)</u>	<u>(117,220)</u>