

**Trustees Report and Annual Accounts****2023**

This report is of the trusts activities for the calendar year 2023

Charity commission name: Welwyn St Mary's Church of England School Foundation  
 Charity commission number: 1000079 Restricted  
 Correspondent's address: Martin Browne 33 Oakhill Drive Welwyn Herts AL6 9NW  
 Executive trustees: Rector of the Welwyn Team David Munchin (from Sept 2010)  
 Churchwarden of Welwyn Diane Jenkin  
 Churchwarden of Welwyn Stuart Westley

Appointed Trustees: There are currently no appointed trustees.  
 Custodian trustees: The Diocese of St Albans, Holywell Lodge, Holywell Hill, St Albans AL1 1HE  
 Governing document: Deed of trust dated 7th December 1939 and scheme dated 30th April 1990  
 Objects of the charity:

- Capital**  
 1 (a) Erection of buildings for the school  
 1 (b) Buildings for the purposes of the charity

- Income**  
 2 (a) Maintenance of the school  
 2 (b) Benefits for the school  
 2 (c) Sunday school in the parish  
 2 (d) Religious education in the parish

Note these numbers refer to the Benefit of the Charity listed in Section 5 of Charity's Scheme

How trustees are appointed: As set out in the deed, the Rector and Churchwardens of the Parish of Welwyn shall always be Executive Trustees  
 In addition, not more than two other persons on the electoral roll of the parish may be appointed

Capital: 55,038 units in the investment fund of the Central Board of Finance of the CofE  
 Capital invested to maintain value for future generations rather than produce income. The capital has not been used since the scheme in April 1990.  
 CBF Investment Fund account number 132001677S

Income from said capital: Applied in accordance with the objects of the charity in 2 (a-d) above, details of which are found in the following report.  
 CBF Deposit Fund account number 132001820D

Activities and Achievements: The aim of the trust is purely to administer the funds, it has no other activities

Declaration of Interests: David Munchin - Governor at St Mary's School  
 All Trustees - On the PCC for the Parish of Welwyn during the time of their trusteeship  
 See note of related funds

<b>Trustees Income Fund Statement</b>		2023	<b>2022</b>	<b>2021</b>
<b>31-Dec-23</b>		Current	Current	Current
Income available	1st January	45065.70	53,349.65	33,819.25
Less	(a) & (b) Governors' expenditure			
	2021 projects			13,200.00
	2022 projects		42,600.00	
	2023 projects	48051.00		
	(c) Sunday School expenditure	0.00	0.00	0.00
	(d) Religious Education expenditure	0.00	0.00	0.00
	<b>Total expense</b>	48051.00	42,600.00	13,200.00
Plus	Interest on income fund			
	Feb	266.49	50.05	12.71
	May	190.32	71.76	2.13
	Aug	336.72	114.67	1.33
	Nov+ Dec	0.00	258.71	5.16
	Interest on investment fund			
	Mar	8596.94	8,409.81	8,101.59
	Jun	8409.81	8,409.81	8,101.59
	Sep	8409.81	8,409.81	8,101.59
	Dec	8591.43	8,591.43	8,404.30
	<b>Total Income</b>	34801.52	34,316.05	32,730.40
<b>Income available</b>	(31 December)	31816.22	45,065.70	53,349.65

<b>Governors' Projects-Trust Deed sections 5(2) (a)&amp; (b) a)&amp;(b)21.</b>		2022		
Ref	Project	Amounts Paid	Date	Main Supplier
	Gymnasium windows	42,600.00		Hertford Glass
<b>Totals</b>		<b>42,600.00</b>		

<b>Governors' Projects Trust Deed Sections 5(2) (a) &amp; (b) a)&amp;(b)</b>		2023		
Ref	Project	Amounts Paid	Date	Main Supplier
	Security Systems	38,286.00	Mar-23	Hill Security Systems
	Dining Romm Carpets	9,765.00	Oct-23	Roy Saunders Carpets
<b>Totals</b>		<b>48,051.00</b>		

<b>Governors' Projects Trust Deed sections 5(2)(a)&amp;(b) Z2017</b>		Amounts Paid	Date	Main Supplier

<b>Sunday School Projects - Trust Deed sections 5 (2) (c)</b>		Amounts Paid	Date	Supplier
Ref	Project			
<b>Totals</b>		<b>0.00</b>		

<b>Religious Education Projects - Trust Deed sections 5 (2) (d)</b>		Amounts Paid	Date	Supplier
Ref	Project			
	St Michael's Church	0.00		
	St Michael's School	0.00		
<b>Totals</b>		<b>0.00</b>		

---



---

**Value of Investment Fund**

On 31 Dec ember	the value of 1 share in the fund was (pence)	22.6503	
	Number of units	55038	<i>55038</i>
	Investmen Value (1 Jan 2023)	£	<i>1,141,416.57</i>
	Investment Value (31 Dec 2023)	£	<i>1,244,150.50</i>
	Change over the year	9.00%	

---



---

I declare, in my capacity of charity trustee, that:  
the trustees have approved the report above; and  
have authorised me to sign it on their behalf.

Signed:

Date:

---



---

Note: At the time of the building of the new infants' wing, the proceeds were split. £284,968.69 form this scheme. The remaining £157,734.37 was made over to the Educational Schemes Account of the Diocese under a Section 2 Order, and is outside the scope of this trust.

---



---