

Trustees Report and Annual Accounts**2020**

This report is of the trusts activities for the calendar year 2020

Charity commission name: Welwyn St Mary's Church of England School Foundation
 Charity commission number: 1000079 Restricted
 Correspondent's address: Martin Browne 33 Oakhill Drive Welwyn Herts AL6 9NW
 Executive trustees: Rector of the Welwyn Team David Munchin (from Sept 2010)
 Churchwarden of Welwyn Diane Jenkin
 Churchwarden of Welwyn Stuart Westley

Appointed Trustees: There are currently no appointed trustees.
 Custodian trustees: The Diocese of St Albans, Holywell Lodge, Holywell Hill, St Albans AL1 1HE
 Governing document: Deed of trust dated 7th December 1939 and scheme dated 30th April 1990
 Objects of the charity:

- Capital**
 1 (a) Erection of buildings for the school
 1 (b) Buildings for the purposes of the charity

- Income**
 2 (a) Maintenance of the school
 2 (b) Benefits for the school
 2 (c) Sunday school in the parish
 2 (d) Religious education in the parish

Note these numbers refer to the Benefit of the Charity listed in Section 5 of Charity's Scheme

How trustees are appointed: As set out in the deed, the Rector and Churchwardens of the Parish of Welwyn shall always be Executive Trustees
 In addition, not more than two other persons on the electoral roll of the parish may be appointed

Capital: 55,038 units in the investment fund of the Central Board of Finance of the CofE
 Capital invested to maintain value for future generations rather than produce income. The capital has not been used since the scheme in April 1990.
 CBF Investment Fund account number 132001677S

Income from said capital: Applied in accordance with the objects of the charity in 2 (a-d) above, details of which are found in the following report.
 CBF Deposit Fund account number 132001820D

Activities and Achievements: The aim of the trust is purely to administer the funds, it has no other activities

Declaration of Interests: David Munchin - Governor at St Mary's School
 All Trustees - On the PCC for the Parish of Welwyn during the time of their trusteeship
 See note of related funds

Trustees Income Fund Statement		2020	2019	2018
31-Dec-20		Current	Current	Current
Income available	1st January	40506.65	39,721.19	77,696.36
Less	(a) & (b) Governors' expenditure			
	2018 projects			68,131.60
	2019 projects		30,110.38	
	2020 projects	38465.00		
	(c) Sunday School expenditure	0.00	0.00	0.00
	(d) Religious Education expenditure	0.00	0.00	0.00
	Total expense	38465.00	30,110.38	68,131.60
Plus	Interest on income fund			
	Feb	71.13	55.68	63.21
	May	50.86	49.87	70.11
	Aug	53.61	54.80	46.26
	Nov+ Dec	15.70	68.32	63.70
	Interest on investment fund			
	Mar	7633.77	7,182.46	6,885.25
	Jun	7925.47	7,925.47	7,925.47
	Sep	7925.47	7,925.47	7,925.47
	Dec	8101.59	7,633.77	7,176.96
	Total Income	31777.60	30,865.84	29,451.40
Income available	(31 December)	33819.25	40,506.65	77,696.36

Governors' Projects-Trust Deed sections 5(2) (a)& (b) a)&(b)21.		2020	
Ref	Project	Amounts Paid	Date Main Supplier
	New Windows	38,465.00	Hertford Glass
Totals		38,465.00	

Governors' Projects Trust Deed Sections 5(2) (a) & (b) a)&(b)		2019	
Ref	Project	Amounts Paid	Date Main Supplier
	Garden Room	8,170.67	Feb-19 Grovebury Construction
	Garden Room	14,325.90	Feb-19 Hertford Glass
	Metal Fencing	6,117.80	Jun-19 D Smith Builders
	Refurbish boy's toilets	1,496.01	Nov-19 D Smith Builders
Totals		30,110.38	

Governors' Projects Trust Deed sections 5(2)(a)&(b) Z2017		Amounts Paid	Date	Main Supplier

Sunday School Projects - Trust Deed sections 5 (2) (c)		Amounts Paid	Date	Supplier
Ref	Project			
Totals		0.00		

Religious Education Projects - Trust Deed sections 5 (2) (d)		Amounts Paid	Date	Supplier
Ref	Project			
	St Michael's Church	0.00		
	St Michael's School	0.00		
Totals		0.00		

Value of Investment Fund

On 31 Dec ember	the value of 1 share in the fund was (pence)		
Number of units		55038	<i>55038</i>
Investment Value (31 Dec 2019)	£		<i>1,052,656.79</i>
Investment Value (31 Dec 2020)	£		<i>1,125,345.47</i>
Change over the year		6.90%	

I declare, in my capacity of charity trustee, that:
the trustees have approved the report above; and
have authorised me to sign it on their behalf.

Signed:

Date:

Note: At the time of the building of the new infants' wing, the proceeds were split. £284,968.69 from this scheme. The remaining £157,734.37 was made over to the Educational Schemes Account of the Diocese under a Section 2 Order, and is outside the scope of this trust.
