

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CHRISTIAN ACTION FAITH MINISTRIES

CHRISTIAN ACTION FAITH MINISTRIES

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FOR THE YEAR ENDED 31 DECEMBER 2021

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CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000059

Principal address

DEVONSHIRE HOUSE
582 HONEYPOT LANE
STANMORE
Middlesex
HA7 1JS

Trustees

J O AINABE Chairperson
J K ADDO Treasurer (resigned 31.7.2022)
MS A Owusu-Addo Member (resigned 27.1.2022)
MS A HORNSBY-ODOI Member (resigned 27.1.2022)
Ms L BOADI Member (resigned 27.1.2022)
DR I ACQUAH-HAYFORD (appointed 22.7.2022)
MS S OKUDZETO (appointed 22.7.2022)
DR M E ADDO (appointed 25.4.2022)
D K WRIGHT (appointed 8.3.2022)
REV D A ANTWI (appointed 28.1.2022)

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SYMON LAWSON ABUDEY

FAIA

Abudey & Company

First Floor

14-16 Powis Street

Woolwich

London

SE18 6LF

Approved by order of the board of trustees 6th January, 2023 and signed on its behalf by:



.....
JO AINABE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION FAITH MINISTRIES**

Independent examiner's report to the trustees of CHRISTIAN ACTION FAITH MINISTRIES

I report to the charity trustees on my examination of the accounts of CHRISTIAN ACTION FAITH MINISTRIES (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: .6th January, 2023

CHRISTIAN ACTION FAITH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	498,785	1,458	500,243	520,858
EXPENDITURE ON					
Raising funds	3	497,529	-	497,529	410,399
Charitable activities	4				
Missionary & Charitable Giving		8,950	-	8,950	33,037
Other		57,289	-	57,289	43,006
Total		563,768	-	563,768	486,442
NET INCOME/(EXPENDITURE)		(64,983)	1,458	(63,525)	34,416
RECONCILIATION OF FUNDS					
Total funds brought forward		218,887	1,085,063	1,303,950	1,269,534
TOTAL FUNDS CARRIED FORWARD		153,904	1,086,521	1,240,425	1,303,950

The notes form part of these financial statements

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	29,562	-	29,562	63,065
CURRENT ASSETS					
Debtors	9	113,694	-	113,694	109,085
Cash at bank	10	24,385	1,086,521	1,110,906	1,145,045
		<u>138,079</u>	<u>1,086,521</u>	<u>1,224,600</u>	<u>1,254,130</u>
CREDITORS					
Amounts falling due within one year	11	(13,737)	-	(13,737)	(13,245)
NET CURRENT ASSETS		<u>124,342</u>	<u>1,086,521</u>	<u>1,210,863</u>	<u>1,240,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,904</u>	<u>1,086,521</u>	<u>1,240,425</u>	<u>1,303,950</u>
NET ASSETS		<u>153,904</u>	<u>1,086,521</u>	<u>1,240,425</u>	<u>1,303,950</u>
FUNDS	12				
Unrestricted funds:					
General fund				153,904	218,887
Restricted funds:					
Restricted Fund					
				1,086,521	1,085,063
TOTAL FUNDS				<u>1,240,425</u>	<u>1,303,950</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
JO AINABE - Trustee

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold Improvements	- 20% on cost
Musical & Event Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Church Equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Operations Account - for the depositing and expending of funds for the financial activities of Maida Vale Branch.

Project Account - for the depositing and expending of funds for Wembley Branch, South Branch, Milton Keynes and Uxbridge Branch.

Merchandising Account - for the depositing and expending of funds for the Merchandising Department.

Reserve Account - Savings and other projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Capital Deposit Account - for deposits of funds for the building project

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Tithes & Offering-Maida Vale	200,601	-	200,601	252,269
HMRC Charities-Gift aid	13,664	-	13,664	54,019
Grants	93,901	-	93,901	63,704
Donation-Church Building	-	1,350	1,350	2,965
Tithes & Offering Uxbridge	9,124	-	9,124	8,699
Tithes & Offering South Branch	30,805	-	30,805	43,190
Tithes & Offering Wembley Park	23,565	-	23,565	17,211
Tithes & Offering Milton Keynes	61,303	-	61,303	49,448
Interest	2	108	110	462
Tithe & Offering East London	32,041	-	32,041	22,514
Tithes & Offering Birmingham	16,280	-	16,280	1,818
Tithes & Offering Northampton	17,499	-	17,499	4,559
	<hr/>	<hr/>	<hr/>	<hr/>
	498,785	1,458	500,243	520,858
	<hr/>	<hr/>	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	93,901	63,704
	<hr/>	<hr/>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Rent and Expenses- Birmingham	14,687	-	14,687	3,987
Rent & Expenses- Northampton	27,332	-	27,332	3,865
Rent and Expenses-East London	3,800	-	3,800	7,139
Rent & Expenses-Uxbridge	5,930	-	5,930	5,747
Rent & Expenses-Milton Keynes	85,657	-	85,657	38,398
Rent & Expenses-Wembley	9,928	-	9,928	8,865
Rent & Expenses-South Branch	25,594	-	25,594	29,911
Honorarium	9,600	-	9,600	6,000
Youth and Children for Christ	2,024	-	2,024	500
Printing and Reproduction	917	-	917	1,169
Equipment Rental	17,382	-	17,382	-
Salaries and Wages	113,771	-	113,771	149,196
Employer's National Insurance	8,828	-	8,828	7,471
Rent and Rates	76,404	-	76,404	105,797
Telephone and Internet	1,772	-	1,772	1,691
Postage and stationery	707	-	707	403
Motor & Vehicle Expenses	4,507	-	4,507	7,006
Travel & transport expenses	13,407	-	13,407	29,370
Pension	5,106	-	5,106	3,884
Repairs and maintenance	70,176	-	70,176	-
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	497,529	-	497,529	410,399

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. RAISING FUNDS - continued

Raising donations and legacies - continued

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Brought forward	497,529	-	497,529	410,399
	<u>497,529</u>	<u>-</u>	<u>497,529</u>	<u>410,399</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Missionary & Charitable Giving	8,950
	<u>8,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

	2021 £	2020 £
Wages and Salaries	161,381	135,636
Employers NIC	8,828	7,471

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	463,460	57,398	520,858
EXPENDITURE ON			
Raising funds	410,399	-	410,399
Charitable activities			
Missionary & Charitable Giving	33,037	-	33,037
Other	43,006	-	43,006
Total	<u>486,442</u>	<u>-</u>	<u>486,442</u>
NET INCOME/(EXPENDITURE)	<u>(22,982)</u>	<u>57,398</u>	<u>34,416</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	241,869	1,027,665	1,269,534
TOTAL FUNDS CARRIED FORWARD	<u>218,887</u>	<u>1,085,063</u>	<u>1,303,950</u>

8. TANGIBLE FIXED ASSETS

	Short leasehold Improvements £	Musical & Event Equipment £	Fixtures and fittings £
COST			
At 1 January 2021 and 31 December 2021	<u>31,081</u>	<u>107,455</u>	<u>11,120</u>
DEPRECIATION			
At 1 January 2021	6,216	97,647	3,062
Charge for year	<u>24,865</u>	<u>2,452</u>	<u>1,209</u>
At 31 December 2021	<u>31,081</u>	<u>100,099</u>	<u>4,271</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>7,356</u>	<u>6,849</u>
At 31 December 2020	<u>24,865</u>	<u>9,808</u>	<u>8,058</u>
	Motor vehicles £	Church Equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>64,584</u>	<u>81,868</u>	<u>296,108</u>
DEPRECIATION			
At 1 January 2021	46,379	79,739	233,043
Charge for year	<u>4,551</u>	<u>426</u>	<u>33,503</u>
At 31 December 2021	<u>50,930</u>	<u>80,165</u>	<u>266,546</u>
NET BOOK VALUE			
At 31 December 2021	<u>13,654</u>	<u>1,703</u>	<u>29,562</u>
At 31 December 2020	<u>18,205</u>	<u>2,129</u>	<u>63,065</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Headquarters Support-Retreat Centre	100,030	100,030
Action Chapel International	-	776
Prepayments	-	7,364
	<u>100,030</u>	<u>108,170</u>
Amounts falling due after more than one year:		
Other debtors-Loan	-	915
HMRC Gift Aid	13,664	-
	<u>113,694</u>	<u>109,085</u>

10. CASH AT BANK

	General fund	Restricted Fund	2021 Total funds	2020 Total funds
	£	£	£	£
Capital Deposit A/C 95827633	-	1,086,521	1,086,521	1,085,063
Operations Account 95751793	1,086	-	1,086	14,841
Branches-South Wembley,MK Account 95751831	1,422	-	1,422	27,871
Reserve Account 95751807	11,349	-	11,349	11,348
Merchandising Account 95757031	9,864	-	9,864	5,922
Acc. 76701069	664	-	664	-
Total	<u>24,385</u>	<u>1,086,521</u>	<u>1,110,906</u>	<u>1,145,045</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payroll Liabilities	4,425	4,343
Pension Fund	3,773	659
D Essandoh 1002	-	1,077
Wages Account	1,696	4,386
Accrued expenses-Accountancy	3,843	2,780
	<u>13,737</u>	<u>13,245</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	218,887	(64,983)	153,904
Restricted funds			
Restricted Fund	1,085,063	1,458	1,086,521
TOTAL FUNDS	<u>1,303,950</u>	<u>(63,525)</u>	<u>1,240,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	498,785	(563,768)	(64,983)
Restricted funds			
Restricted Fund	1,458	-	1,458
TOTAL FUNDS	<u>500,243</u>	<u>(563,768)</u>	<u>(63,525)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	241,869	(22,982)	218,887
Restricted funds			
Restricted Fund	1,027,665	57,398	1,085,063
TOTAL FUNDS	<u>1,269,534</u>	<u>34,416</u>	<u>1,303,950</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,460	(486,442)	(22,982)
Restricted funds			
Restricted Fund	57,398	-	57,398
TOTAL FUNDS	<u>520,858</u>	<u>(486,442)</u>	<u>34,416</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	241,869	(87,965)	153,904
Restricted funds			
Restricted Fund	1,027,665	58,856	1,086,521
TOTAL FUNDS	<u>1,269,534</u>	<u>(29,109)</u>	<u>1,240,425</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	962,245	(1,050,210)	(87,965)
Restricted funds			
Restricted Fund	58,856	-	58,856
TOTAL FUNDS	<u>1,021,101</u>	<u>(1,050,210)</u>	<u>(29,109)</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & Offering-Maida Vale	200,601	252,269
HMRC Charities-Gift aid	13,664	54,019
Grants	93,901	63,704
Donation-Church Building	1,350	2,965
Tithes & Offering Uxbridge	9,124	8,699
Tithes & Offering South Branch	30,805	43,190
Tithes & Offering Wembley Park	23,565	17,211
Tithes & Offering Milton Keynes	61,303	49,448
Interest	110	462
Tithe & Offering East London	32,041	22,514
Tithes & Offering Birmingham	16,280	1,818
Tithes & Offering Northampton	17,499	4,559
	<hr/>	<hr/>
	500,243	520,858
	<hr/>	<hr/>
Total incoming resources	500,243	520,858
EXPENDITURE		
Raising donations and legacies		
Rent and Expenses- Birmingham	14,687	3,987
Rent & Expenses- Northampton	27,332	3,865
Rent and Expenses-East London	3,800	7,139
Rent & Expenses-Uxbridge	5,930	5,747
Rent & Expenses-Milton Keynes	85,657	38,398
Rent & Expenses-Wembley	9,928	8,865
Rent & Expenses-South Branch	25,594	29,911
Honorarium	9,600	6,000
Youth and Children for Christ	2,024	500
Printing and Reproduction	917	1,169
Equipment Rental	17,382	-
Salaries and Wages	113,771	149,196
Employer's National Insurance	8,828	7,471
Rent and Rates	76,404	105,797
Telephone and Internet	1,772	1,691
Postage and stationery	707	403
Motor & Vehicle Expenses	4,507	7,006
Travel & transport expenses	13,407	29,370
Pension	5,106	3,884
Repairs and maintenance	70,176	-
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	497,529	410,399
Charitable activities		
Missions Support	7,000	24,169
Welfare Support	1,350	4,455
Carried forward	8,350	28,624

This page does not form part of the statutory financial statements

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	8,350	28,624
Donations-other charities	600	4,413
	<hr/>	<hr/>
	8,950	33,037
Other		
General Church Expenses	6,722	10,817
Insurance	1,746	1,623
Storage	5,452	5,038
Accountancy Charges	4,500	4,500
Other Professional Services	2,020	2,041
Bank interest and charges	3,346	1,480
Short leasehold	24,865	6,216
Depn of Musical & Event	2,452	3,269
Fixtures and fittings	1,209	1,422
Depreciation of motor vehicles	4,551	6,068
Depn of church equipment	426	532
	<hr/>	<hr/>
	57,289	43,006
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Total resources expended	563,768	486,442
	<hr/>	<hr/>
Net (expenditure)/income	<u>(63,525)</u>	<u>34,416</u>

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