

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHRISTIAN ACTION FAITH MINISTRIES

CHRISTIAN ACTION FAITH MINISTRIES

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FOR THE YEAR ENDED 31 DECEMBER 2020

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CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000059

Principal address

UNTI 7C ADVENT WAY
ANGEL ROAD WORKS
EDMONTON
N18 3AH

Trustees

J O AINABE Chairperson
J K ADDO Treasurer
MS A Owusu-Addo Member
MS A HORNSBY-ODOI Member
Ms L BOADI Member

Independent Examiner

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the board of trustees on 10th March, 2021 and signed on its behalf by:



.....
JO AINABE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION FAITH MINISTRIES**

Independent examiner's report to the trustees of CHRISTIAN ACTION FAITH MINISTRIES

I report to the charity trustees on my examination of the accounts of CHRISTIAN ACTION FAITH MINISTRIES (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 10th March, 2021

CHRISTIAN ACTION FAITH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 463,460 | 57,398 | 520,858 | 523,687 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 410,399 | - | 410,399 | 424,422 |
| Charitable activities | 4 | | | | |
| Missionary & Charitable Giving | | 33,037 | - | 33,037 | 38,413 |
| Other | | 43,006 | - | 43,006 | 57,252 |
| Total | | 486,442 | - | 486,442 | 520,087 |
| NET INCOME/(EXPENDITURE) | | (22,982) | 57,398 | 34,416 | 3,600 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 241,869 | 1,027,665 | 1,269,534 | 1,265,934 |
| TOTAL FUNDS CARRIED FORWARD | | 218,887 | 1,085,063 | 1,303,950 | 1,269,534 |

The notes form part of these financial statements

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET
31 DECEMBER 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 63,065 | - | 63,065 | 40,298 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 109,085 | - | 109,085 | 114,132 |
| Cash at bank | 10 | 59,982 | 1,085,063 | 1,145,045 | 1,127,280 |
| | | <u>169,067</u> | <u>1,085,063</u> | <u>1,254,130</u> | <u>1,241,412</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (13,245) | - | (13,245) | (12,176) |
| NET CURRENT ASSETS | | <u>155,822</u> | <u>1,085,063</u> | <u>1,240,885</u> | <u>1,229,236</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>218,887</u> | <u>1,085,063</u> | <u>1,303,950</u> | <u>1,269,534</u> |
| NET ASSETS | | <u>218,887</u> | <u>1,085,063</u> | <u>1,303,950</u> | <u>1,269,534</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 218,887 | 241,869 |
| Restricted funds: | | | | | |
| Restricted Fund | | | | | |
| | | | | 1,085,063 | 1,027,665 |
| TOTAL FUNDS | | | | <u>1,303,950</u> | <u>1,269,534</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 10th March, 2021 and were signed on its behalf by:



.....
JO AINABE - Trustee

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------|---------------------------|
| Short leasehold Improvements | - 20% on cost |
| Musical & Event Equipment | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Church Equipment | - 20% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Operations Account - for the depositing and expending of funds for the financial activities of Maida Vale Branch.

Project Account - for the depositing and expending of funds for Wembley Branch, South Branch, Milton Keynes and Uxbridge Branch.

Merchandising Account - for the depositing and expending of funds for the Merchandising Department.

Reserve Account - Savings and other projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Capital Deposit Account - for deposits of funds for the building project

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Tithes & Offering-Maida Vale | 252,269 | - | 252,269 | 288,464 |
| HMRC Charities-Gift aid | - | 54,019 | 54,019 | 50,560 |
| Grants | 63,704 | - | 63,704 | - |
| Donation-Church Building | - | 2,965 | 2,965 | 4,763 |
| Tithes & Offering Uxbridge | 8,699 | - | 8,699 | 10,070 |
| Tithes & Offering South Branch | 43,190 | - | 43,190 | 35,895 |
| Tithes & Offering Wembley Park | 17,211 | - | 17,211 | 40,226 |
| Tithes & Offering Milton Keynes | 49,448 | - | 49,448 | 70,819 |
| Interest | 48 | 414 | 462 | 1,967 |
| Tithe & Offering East London | 22,514 | - | 22,514 | 20,923 |
| Tithes & Offering Birmingham | 1,818 | - | 1,818 | - |
| Tithes & Offering Northampton | 4,559 | - | 4,559 | - |
| | <u>463,460</u> | <u>57,398</u> | <u>520,858</u> | <u>523,687</u> |

Grants received, included in the above, are as follows:

| | 2020 £ | 2019 £ |
|--------------|---------------|-----------|
| Other grants | <u>63,704</u> | <u>-</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|-------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Rent and Expenses- Birmingham | 3,987 | - | 3,987 | - |
| Rent & Expenses- Northampton | 3,865 | - | 3,865 | - |
| Rent and Expenses-East London | 7,139 | - | 7,139 | 13,722 |
| Rent & Expenses-Uxbridge | 5,747 | - | 5,747 | 8,721 |
| Rent & Expenses-Milton Keynes | 38,398 | - | 38,398 | 79,212 |
| Rent & Expenses-Wembley | 8,865 | - | 8,865 | 19,515 |
| Rent & Expenses-South Branch | 29,911 | - | 29,911 | 40,278 |
| Honorarium | 6,000 | - | 6,000 | 18,399 |
| Visiting Ministers Expenses | - | - | - | 4,773 |
| Youth and Children for Christ | 500 | - | 500 | 3,097 |
| Printing and Reproduction | 1,169 | - | 1,169 | 2,625 |
| Protocol Dept | - | - | - | 3,298 |
| Salaries and Wages | 149,196 | - | 149,196 | 112,960 |
| Employer's National Insurance | 7,471 | - | 7,471 | 6,670 |
| Rent and Rates | 105,797 | - | 105,797 | 78,535 |
| Telephone and Internet | 1,691 | - | 1,691 | 3,145 |
| Postage and stationery | 403 | - | 403 | 144 |
| Motor & Vehicle Expenses | 7,006 | - | 7,006 | 6,561 |
| Travel & transport expenses | 29,370 | - | 29,370 | 19,129 |
| Dues and Subscriptions | - | - | - | 249 |
| Carried forward | <u>406,515</u> | <u>-</u> | <u>406,515</u> | <u>421,033</u> |

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. RAISING FUNDS - continued

Raising donations and legacies - continued

| | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|-----------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Brought forward | 406,515 | - | 406,515 | 421,033 |
| Pension | 3,884 | - | 3,884 | 3,389 |
| | <u>410,399</u> | <u>-</u> | <u>410,399</u> | <u>424,422</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ |
|--------------------------------|----------------------|
| Missionary & Charitable Giving | <u>33,037</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

| | 2018 £ | 2017 £ |
|--------------------|-----------|-----------|
| Wages and Salaries | 101,762 | 85,015 |
| Employers NIC | 5,179 | 4,252 |

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 516,957 | 6,730 | 523,687 |
| EXPENDITURE ON | | | |
| Raising funds | 424,422 | - | 424,422 |
| Charitable activities | | | |
| Missionary & Charitable Giving | 38,413 | - | 38,413 |
| Other | 57,252 | - | 57,252 |
| Total | <u>520,087</u> | <u>-</u> | <u>520,087</u> |
| NET INCOME/(EXPENDITURE) | <u>(3,130)</u> | <u>6,730</u> | <u>3,600</u> |

CHRISTIAN ACTION FAITH MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-------------------------|---------------------------|-------------------------|---------------------|
| Transfers between funds | (43,297) | 43,297 | - |
| Net movement in funds | (46,427) | 50,027 | 3,600 |

RECONCILIATION OF FUNDS

| | | | |
|------------------------------------|----------------|------------------|------------------|
| Total funds brought forward | 288,296 | 977,638 | 1,265,934 |
| TOTAL FUNDS CARRIED FORWARD | 241,869 | 1,027,665 | 1,269,534 |

8. TANGIBLE FIXED ASSETS

| | Short leasehold Improvements £ | Musical & Event Equipment £ | Fixtures and fittings £ |
|-----------------------|---|--------------------------------------|----------------------------------|
| COST | | | |
| At 1 January 2020 | - | 107,455 | 3,026 |
| Additions | 31,081 | - | 8,094 |
| At 31 December 2020 | 31,081 | 107,455 | 11,120 |
| DEPRECIATION | | | |
| At 1 January 2020 | - | 94,378 | 1,640 |
| Charge for year | 6,216 | 3,269 | 1,422 |
| At 31 December 2020 | 6,216 | 97,647 | 3,062 |
| NET BOOK VALUE | | | |
| At 31 December 2020 | 24,865 | 9,808 | 8,058 |
| At 31 December 2019 | - | 13,077 | 1,386 |
| | Motor vehicles £ | Church Equipment £ | Totals £ |
| COST | | | |
| At 1 January 2020 | 64,584 | 80,769 | 255,834 |
| Additions | - | 1,099 | 40,274 |
| At 31 December 2020 | 64,584 | 81,868 | 296,108 |
| DEPRECIATION | | | |
| At 1 January 2020 | 40,311 | 79,207 | 215,536 |
| Charge for year | 6,068 | 532 | 17,507 |
| At 31 December 2020 | 46,379 | 79,739 | 233,043 |
| NET BOOK VALUE | | | |
| At 31 December 2020 | 18,205 | 2,129 | 63,065 |
| At 31 December 2019 | 24,273 | 1,562 | 40,298 |

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. DEBTORS

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Headquarters Support-Retreat Centre | 100,030 | 100,030 |
| Action Chapel International | 776 | 776 |
| Prepayments | 7,364 | 12,411 |
| | <u>108,170</u> | <u>113,217</u> |
| Amounts falling due after more than one year: | | |
| Other debtors-Loan | <u>915</u> | <u>915</u> |
| Aggregate amounts | <u>109,085</u> | <u>114,132</u> |

10. CASH AT BANK

| | General fund | Restricted Fund | 2020 Total funds | 2019 Total funds |
|--|---------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Capital Deposit A/C 95827633 | - | 1,085,063 | 1,085,063 | 1,027,665 |
| Operations Account 95751793 | 14,841 | - | 14,841 | 4,295 |
| Branches-South Wembley,MK Account 95751831 | 27,871 | - | 27,871 | 33,997 |
| Reserve Account 95751807 | 11,348 | - | 11,348 | 44,410 |
| Merchandising Account 95757031 | 5,922 | - | 5,922 | 16,913 |
| Total | <u>59,982</u> | <u>1,085,063</u> | <u>1,145,045</u> | <u>1,127,280</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Payroll Liabilities | 4,343 | 2,342 |
| Pension Fund | 659 | 659 |
| D Essandoh 1002 | 1,077 | 1,077 |
| Wages Account | 4,386 | 2,161 |
| Accrued expenses-Accountancy | 2,780 | 5,937 |
| | <u>13,245</u> | <u>12,176</u> |

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 241,869 | (22,982) | 218,887 |
| Restricted funds | | | |
| Restricted Fund | 1,027,665 | 57,398 | 1,085,063 |
| TOTAL FUNDS | <u>1,269,534</u> | <u>34,416</u> | <u>1,303,950</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 463,460 | (486,442) | (22,982) |
| Restricted funds | | | |
| Restricted Fund | 57,398 | - | 57,398 |
| TOTAL FUNDS | <u>520,858</u> | <u>(486,442)</u> | <u>34,416</u> |

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 288,296 | (3,130) | (43,297) | 241,869 |
| Restricted funds | | | | |
| Restricted Fund | 977,638 | 6,730 | 43,297 | 1,027,665 |
| TOTAL FUNDS | <u>1,265,934</u> | <u>3,600</u> | <u>-</u> | <u>1,269,534</u> |

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 516,957 | (520,087) | (3,130) |
| Restricted funds | | | |
| Restricted Fund | 6,730 | - | 6,730 |
| TOTAL FUNDS | <u>523,687</u> | <u>(520,087)</u> | <u>3,600</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 288,296 | (26,112) | (43,297) | 218,887 |
| Restricted funds | | | | |
| Restricted Fund | 977,638 | 64,128 | 43,297 | 1,085,063 |
| TOTAL FUNDS | <u>1,265,934</u> | <u>38,016</u> | <u>-</u> | <u>1,303,950</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 980,417 | (1,006,529) | (26,112) |
| Restricted funds | | | |
| Restricted Fund | 64,128 | - | 64,128 |
| TOTAL FUNDS | <u>1,044,545</u> | <u>(1,006,529)</u> | <u>38,016</u> |

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | 2020 | 2019 |
|---------------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Tithes & Offering-Maida Vale | 252,269 | 288,464 |
| HMRC Charities-Gift aid | 54,019 | 50,560 |
| Grants | 63,704 | - |
| Donation-Church Building | 2,965 | 4,763 |
| Tithes & Offering Uxbridge | 8,699 | 10,070 |
| Tithes & Offering South Branch | 43,190 | 35,895 |
| Tithes & Offering Wembley Park | 17,211 | 40,226 |
| Tithes & Offering Milton Keynes | 49,448 | 70,819 |
| Interest | 462 | 1,967 |
| Tithe & Offering East London | 22,514 | 20,923 |
| Tithes & Offering Birmingham | 1,818 | - |
| Tithes & Offering Northampton | 4,559 | - |
| | <hr/> | <hr/> |
| | 520,858 | 523,687 |
| | <hr/> | <hr/> |
| Total incoming resources | 520,858 | 523,687 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Rent and Expenses- Birmingham | 3,987 | - |
| Rent & Expenses- Northampton | 3,865 | - |
| Rent and Expenses-East London | 7,139 | 13,722 |
| Rent & Expenses-Uxbridge | 5,747 | 8,721 |
| Rent & Expenses-Milton Keynes | 38,398 | 79,212 |
| Rent & Expenses-Wembley | 8,865 | 19,515 |
| Rent & Expenses-South Branch | 29,911 | 40,278 |
| Honorarium | 6,000 | 18,399 |
| Visiting Ministers Expenses | - | 4,773 |
| Youth and Children for Christ | 500 | 3,097 |
| Printing and Reproduction | 1,169 | 2,625 |
| Protocol Dept | - | 3,298 |
| Salaries and Wages | 149,196 | 112,960 |
| Employer's National Insurance | 7,471 | 6,670 |
| Rent and Rates | 105,797 | 78,535 |
| Telephone and Internet | 1,691 | 3,145 |
| Postage and stationery | 403 | 144 |
| Motor & Vehicle Expenses | 7,006 | 6,561 |
| Travel & transport expenses | 29,370 | 19,129 |
| Dues and Subscriptions | - | 249 |
| Pension | 3,884 | 3,389 |
| | <hr/> | <hr/> |
| | 410,399 | 424,422 |
| Charitable activities | | |
| Missions Support | 24,169 | 33,983 |
| Carried forward | 24,169 | 33,983 |

This page does not form part of the statutory financial statements

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | 2020 | 2019 |
|--------------------------------|---------|---------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 24,169 | 33,983 |
| Men Fellowship | - | 2,000 |
| Welfare Support | 4,455 | 2,295 |
| Donations-other charities | 4,413 | 135 |
| | <hr/> | <hr/> |
| | 33,037 | 38,413 |
| | | |
| Other | | |
| General Church Expenses | 10,817 | 21,457 |
| Insurance | 1,623 | 7,866 |
| Storage | 5,038 | 6,970 |
| Accountancy Charges | 4,500 | 4,500 |
| Other Professional Services | 2,041 | 3,019 |
| Bank interest and charges | 1,480 | 3,377 |
| Short leasehold | 6,216 | - |
| Depn of Musical & Event | 3,269 | 4,359 |
| Fixtures and fittings | 1,422 | 244 |
| Depreciation of motor vehicles | 6,068 | 5,069 |
| Depn of church equipment | 532 | 391 |
| | <hr/> | <hr/> |
| | 43,006 | 57,252 |
| | | |
| Total resources expended | <hr/> | <hr/> |
| | 486,442 | 520,087 |
| | | |
| Net income | <hr/> | <hr/> |
| | 34,416 | 3,600 |

This page does not form part of the statutory financial statements