

THE RONDO TRUST FOR THE PERFORMING ARTS
Registered Charity no. 1000051
Report and Accounts for the year ended 31 July 2024

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Registered Charity no. 1000051

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Theatre Manager

Mr J McGeagh
The Rondo Theatre
21 Leinster Road
Lyncholl
Leamington Spa
CV32 3JF

THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

Report and Accounts for the year ended 31 July 2024

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THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

ADMINISTRATION REPORT FOR THE YEAR ENDED

31 July 2024

Trustees	Mr J Hetreed (Chairman) Mr P Boddy Mr R Leigh Mr M Nation Ms A Wright Appointed 20 March 2024 Mr O Langdon Appointed 20 March 2024
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Charity No.	1000051
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Address	The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
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Independent Examiner	Mr R M Webster The Great Barn Frampton Mansell Stroud Gloucestershire GL6 8JB
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Theatre Manager	Mr I McGlynn The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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THE RONDO TRUST FOR THE PERFORMING ARTS
TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2024
Charity No. 1000051

The trustees present their report for the year to 31 July 2024

OBJECTS AND PRINCIPAL ACTIVITIES

The Rondo Trust for The Performing Arts is a body set up by a deed on 27 July 1990 (amended by deed on 17 August 2009). The objects of the trust are to educate the public in the performing arts, in particular by the promotion and production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music for the benefit of the public.

The main activities undertaken by the trust are the promotion of performances at the Rondo Theatre by both amateur and professional artists, and supporting the Rondo Music and Concert Club, the Rondo Theatre Company, the Rondo Writers Group, the Rondo Actors Workshops, and childrens theatre groups.

The trustees have had regard to the Charity Commission's guidance on public benefit.

TRUSTEES

The trustees serving during the year are listed in the Administration report on page 1.

APPOINTMENT OF TRUSTEES

New trustees may be appointed by a resolution of the trustees.

ACHIEVEMENTS AND PERFORMANCE

The trustees report that the Trust has had a successful year. The trustees are looking forward to a successful future. The trustees are grateful for the support of all those who have contributed to the Rondo Pledge Scheme, The Rondo Lover Scheme and the Rondo Seat Fund. The trustees continue to ensure that the Rondo Theatre is well maintained.

FINANCIAL REVIEW

The Trustees report another successful year, with a net inflow of funds of £24,853.

Reserves. It is the policy of the trustees to maintain reserves sufficient to ensure the continued successful operation of the theatre and its activities. The trustees consider that the reserves held are appropriate to pursue the objects and activities of the trust.

RISK MANAGEMENT

The trustees monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

TRUSTEES RESPONSIBILITIES

The trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that the audit requirement of section 144 of the Charities Act 2011 does not apply.

VOLUNTEERS

The trust continues to rely on volunteers who support the staff employed by the trust. The volunteers make the Rondo the success that it is and the trustees would like to take this opportunity to thank them for their continued support.

Approved by the trustees and signed on their behalf by

J.Hetreed
Chairman of the Trust

Date:

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THE RONDO TRUST FOR THE PERFORMING ARTS

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED

31 July 2024

**Report of The Independent Examiner to the Trustees of the Rondo Trust for the Performing Arts.
Charity Number 1000051.**

I report on the accounts of the Trust for the year ended

31 July 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

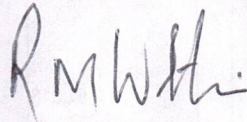
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

6/5/2025

R M Webster
The Great Barn
Frampton Mansell
Stroud
Gloucestershire GL6 8JB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 July 2024

	Notes	2024		2024	2024		2023	
		Unrestricted Funds	Unrestricted Funds	Restricted Funds The Rondo Seat Fund	Total Funds	Total Funds	Total Funds	Total Funds
		£	£	£	£	£	£	£
INCOMING RESOURCES								
Voluntary Income								
Grants & donations	3.1		1,387	0	1,387		5,826	
Investment Income								
Bank interest received			160	0	160		37	
Incoming Resources from Charitable Activities								
Theatre Income		51,274			51,274	35,291		
Box office commissions & levies		23,452			23,452	20,453		
Events & promotions	3.2	6,316			6,316	9,608		
Bar sales	3.3	44,657			44,657	37,296		
Other					0	751		
			125,699	0	125,699		103,399	
Total incoming resources			127,246	0	127,246		109,262	
RESOURCES EXPENDED								
Charitable Activities								
Theatre operating expenses		4,801			4,801	10,065		
Theatre refurbishment		2,354			2,354	3,072		
Theatre insurance		2,989			2,989	2,738		
Administration staff costs		25,700			25,700	14,750		
Marketing costs		13,525			13,525	13,765		
Administration expenses		10,536			10,536	16,278		
Events & promotions	3.2	2,390			2,390	4,410		
Bar purchases	3.3	20,626			20,626	16,659		
Promotional expenses	3.4	16,971			16,971	18,667		
Depreciation		2,501			2,501	2,572		
Total resources expended			102,393	0	102,393		102,976	
Net incoming / (outgoing) resources			24,853	0	24,853		6,286	
NET MOVEMENT IN FUNDS			24,853	0	24,853		6,286	
RECONCILIATION OF FUNDS								
Total funds brought forward			46,959	4,857	51,816		45,530	
Total funds carried forward			71,812	4,857	76,669		51,816	

There were no other recognised gains or losses.
The notes on pages 6 to 8 form an integral part of these accounts.

Note 1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Note 2 Accounting policies

2.1 Recognition of incoming resources

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102

Items of income are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.3 Assets

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment at rates between 10% and 25% per annum, straight line basis

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

BALANCE SHEET AS AT 31 July 2024

		<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£	£	£	£
	Notes			<u>The Rondo</u>				
				<u>Seat Fund</u>				
				£				
FIXED ASSETS								
Tangible assets	4		5,713			5,713		8,213
CURRENT ASSETS								
Debtors & prepayments	5	24,549			24,549		408	
Cash at bank and in hand		47,869		4,857	52,726		57,072	
Total Current Assets		<u>72,418</u>		<u>4,857</u>	<u>77,275</u>		<u>57,480</u>	
CURRENT LIABILITIES:								
Amounts falling due within one year	6	<u>6,319</u>			<u>6,319</u>		<u>13,877</u>	
NET CURRENT ASSETS			66,099	4,857		70,956		43,603
NET ASSETS			<u>71,812</u>	<u>4,857</u>		<u>76,669</u>		<u>51,816</u>
FUNDS OF THE CHARITY	7		<u>71,812</u>	<u>4,857</u>		<u>76,669</u>		<u>51,816</u>

The notes on pages 6 to 8 form an integral part of these accounts.

Signed on behalf of the Trustees

J Hetreed
Chairman

Date:

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31 July 2024

		<u>2024</u>	<u>2023</u>
Note 3	Analysis of incoming and expended resources		
3.1	Grants & donations	£	£
	Rondo Lover & Rondo Pledge (Unrestricted)	1,387	969
	Rondo Seat Fund (Restricted)		4,857
		<u>1,387</u>	<u>5,826</u>
3.2	Events & promotions	£	£
	Income		
	Rondo Theatre Company	6,316	9,608
	Expenditure		
	Rondo Theatre Company	(2,390)	(4,410)
	Net income less expenditure	<u>3,926</u>	<u>5,198</u>
3.3	Bar trading	£	£
	Bar sales	44,657	37,296
	Bar purchases	(20,626)	(16,659)
		<u>24,031</u>	<u>20,637</u>
	Gross margin	54%	55%
3.4	Promotional expenses	£	£
	Theatre programmes	13,038	9,873
	Other	3,933	8,794
		<u>16,971</u>	<u>18,667</u>

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 July 2024

Note 4	Tangible Fixed assets	Plant & Equipment
		£
	Cost	
	At 01 August 2023	30,290
	Additions	
	Disposals	
	At 31 July 2024	<u>30,290</u>
	Depreciation	
	At 01 August 2023	22,076
	Disposals	
	Charge for the year	2,501
	At 31 July 2024	<u>24,577</u>
	Net book value	
	At 31 July 2024	<u>5,713</u>
	At 31 July 2023	<u>8,213</u>

The Trust also owns the freehold of the Rondo Theatre. No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation

Note 5	Debtors & Prepayments	2024	2023
		£	£
	Prepayments and Accrued Income	<u>24,549</u>	<u>408</u>

Note 6	Creditors: Amounts falling due within one year	2024	2023
		£	£
	Accrued expenses	6,319	1,877
	Other creditors		12,000
		<u>6,319</u>	<u>13,877</u>

Note 7 Funds

	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Funds</u>	<u>Restricted Fund</u>	<u>Total Funds</u>
	<u>General Fund</u>	<u>The Rondo Theatre Company fund</u>	<u>Total Unrestricted Funds</u>	<u>The Rondo Seat Fund</u>	
	£	£	£	£	£
At 01 August 2023	42,530	4,429	46,959	4,857	51,816
Transfers in year	3,858	(3,858)	0		0
Surplus / (deficit) for the year	20,927	3,926	24,853		24,853
At 31 July 2024	<u>67,315</u>	<u>4,497</u>	<u>71,812</u>	<u>4,857</u>	<u>76,669</u>

The Rondo Theatre Company fund is held by the amateur dramatic company part of the Rondo Trust, and is unrestricted. The Restricted Fund represents unspent donations for the replacement of the Rondo Theatre seating