

The Rondo Trust for the Performing Arts

Report and Accounts for the year ended 31 July 2023

Registered Charity no. 1000051

THE RONDO TRUST FOR THE PERFORMING ARTS

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Report and Accounts for the year ended 31 July 2023

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THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

ADMINISTRATION REPORT FOR THE YEAR ENDED 31 July 2023

Trustees	Mr J Hetreed (Chairman) Mr P Boddy Mr R Leigh Mr M Nation
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Charity No.	1000051
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Address	The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
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Independent Examiner	Mr R M Webster The Great Barn Frampton Mansell Stroud Gloucestershire GL6 8JB
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Theatre Manager	Mr I McGlynn The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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**THE RONDO TRUST FOR THE PERFORMING ARTS
TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2023
Charity No. 1000051**

The trustees present their report for the year to 31 July 2023

OBJECTS AND PRINCIPAL ACTIVITIES

The Rondo Trust for The Performing Arts is a body set up by a deed on 27 July 1990 (amended by deed on 17 August 2009). The objects of the trust are to educate the public in the performing arts, in particular by the promotion and production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music for the benefit of the public.

The main activities undertaken by the trust are the promotion of performances at the Rondo Theatre by both amateur and professional artists, and supporting the Rondo Music and Concert Club, the Rondo Theatre Company, the Rondo Writers Group, the Rondo Actors Workshops, and childrens theatre groups.

The trustees have had regard to the Charity Commission's guidance on public benefit.

TRUSTEES

The trustees serving during the year are listed in the Administration report on page 1.

APPOINTMENT OF TRUSTEES

New trustees may be appointed by a resolution of the trustees.

ACHIEVEMENTS AND PERFORMANCE

The trustees report that the Trust has successfully weathered the storm created by the Covid crisis and is in good shape. The trustees are looking forward to a successful future. The trustees are grateful for the support of all those who have contributed to the Rondo Pledge Scheme, The Rondo Lover Scheme and the Rondo Seat Fund.

The trustees continue to ensure that the Rondo Theatre is well maintained.

FINANCIAL REVIEW

The Trustees report another successful year.

Reserves. It is the policy of the trustees to maintain reserves sufficient to ensure the continued successful operation of the theatre and its activities. The trustees consider that the reserves held are appropriate to pursue the objects and activities of the trust.

RISK MANAGEMENT

The trustees monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

TRUSTEES RESPONSIBILITIES

The trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that the audit requirement of section 144 of the Charities Act 2011 does not apply.

VOLUNTEERS

The trust continues to rely on volunteers who support the staff employed by the trust. The volunteers make the Rondo the success that it is and the trustees would like to take this opportunity to thank them for their continued support.

Approved by the trustees and signed on their behalf by

J.Hetreed
Chairman of the Trust

Date: 24 June 2024
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THE RONDO TRUST FOR THE PERFORMING ARTS

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 July 2023

Report of The Independent Examiner to the Trustees of the Rondo Trust for the Performing Arts. Charity Number 1000051.

I report on the accounts of the Trust for the year ended 31 July 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

R M Webster
The Great Barn
Frampton Mansell
Stroud
Gloucestershire GL6 8JB

24/06/2024

	Notes	2023		2023	2023		2022	
		Unrestricted Funds	Unrestricted Funds	Restricted Funds The Rondo Seat Fund	Total Funds	Total Funds	Total Funds	Total Funds
		£	£	£	£	£	£	£
INCOMING RESOURCES								
Voluntary Income								
Grants & donations	3.1		969	4,857		5,826		6,670
Investment income								
Bank interest received			37			37		19
Incoming Resources from Charitable Activities								
Theatre rental		35,291			35,291		20,035	
Box office commissions & levies		20,453			20,453		12,897	
Events & promotions	3.2	9,608			9,608		8,255	
Bar sales	3.3	37,296			37,296		25,522	
Other		751			751		30	
			103,399			103,399		66,739
Total incoming resources			104,405	4,857		109,262		73,428
RESOURCES EXPENDED								
Charitable Activities								
Theatre operating expenses		10,065			10,065		9,881	
Theatre refurbishment		3,072			3,072		879	
Theatre insurance		2,738			2,738		2,486	
Administration staff costs		14,750			14,750		26,050	
Marketing costs		13,765			13,765		18,035	
Administration expenses		16,278			16,278		4,021	
Events & promotions	3.2	4,410			4,410		5,357	
Bar purchases	3.3	16,659			16,659		11,923	
Promotional expenses	3.4	18,667			18,667		10,606	
Depreciation		2,572			2,572		3,458	
Total resources expended			102,976			102,976		92,696
Net incoming / (outgoing) resources			1,429	4,857		6,286		(19,268)
NET MOVEMENT IN FUNDS			1,429	4,857		6,286		(19,268)
RECONCILIATION OF FUNDS								
Total funds brought forward			45,530			45,530		64,798
Total funds carried forward			46,959	4,857		51,816		45,530

There were no other recognised gains or losses.
The notes on pages 6 to 8 form an integral part of these accounts.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

BALANCE SHEET AS AT 31 July 2023

		<u>2023</u>		<u>2023</u>	<u>2023</u>		<u>2022</u>	
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
	Notes	£	£	£	£	£	£	£
FIXED ASSETS								
Tangible assets	4		8,213			8,213		9,482
CURRENT ASSETS								
Debtors & prepayments	5	408			408		852	
Cash at bank and in hand		52,215		4,857	57,072		47,670	
Total Current Assets		<u>52,623</u>			<u>57,480</u>		<u>48,522</u>	
CURRENT LIABILITIES:								
Amounts falling due within one year	6	13,877			13,877		12,474	
NET CURRENT ASSETS			38,746			43,603		36,048
NET ASSETS			<u>46,959</u>	<u>4,857</u>		<u>51,816</u>		<u>45,530</u>
FUNDS OF THE CHARITY	7		<u>46,959</u>	<u>4,857</u>		<u>51,816</u>		<u>45,530</u>

The notes on pages 6 to 8 form an integral part of these accounts.

Signed on behalf of the Trustees

J Hetreed
Chairman

Date:

24 June 2024

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Note 1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Note 2 Accounting policies

2.1 Recognition of incoming resources

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102

Items of income are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.3 Assets

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment at rates between 10% and 25% per annum, straight line basis

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 July 2023

	<u>2023</u> <u>Unrestricted</u> <u>Funds</u>	<u>2023</u> <u>Restricted</u> <u>Funds</u> <u>The Rondo</u> <u>Seat Fund</u>	<u>2022</u>
	£	£	£
Note 3 Analysis of incoming and expended resources			
3.1 Grants & donations (Unrestricted)			
Rondo Lover & Rondo Pledge	969		754
Rondo Seat Fund		4857	
Bath and North East Somerset			3626
Arts Council of England			2284
Amazon Smile			6
	<u>969</u>	<u>4,857</u>	<u>6,670</u>
3.2 Events & promotions			
Income			
Rondo Theatre Company	9,608		8,255
Expenditure			
Rondo Theatre Company	(4,410)		(5,307)
Rondo Theatre			(50)
Net income less expenditure	<u>5,198</u>		<u>2,898</u>
3.3 Bar trading			
Bar sales	37,296		25,522
Bar purchases	(16,659)		(11,923)
	<u>20,637</u>		<u>13,599</u>
Gross margin	55%		53%
3.4 Promotional expenses			
Theatre programmes	9,873		8,460
Other	8,794		2,146
	<u>18,667</u>		<u>10,606</u>

Note 4	Tangible Fixed assets	Plant & Equipment £
	Cost	
	At 01 August 2022	28,986
	Additions	1,303
	Disposals	
	At 31 July 2023	<u>30,289</u>
	Depreciation	
	At 01 August 2022	19,504
	Disposals	
	Charge for the year	2,572
	At 31 July 2023	<u>22,076</u>
	Net book value	
	At 31 July 2023	<u>8,213</u>
	At 31 July 2022	<u>9,482</u>

The Trust also owns the freehold of the Rondo Theatre. No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation

Note 5	Debtors & Prepayments	2023	2022
		£	£
	Prepayments and Accrued Income	<u>408</u>	<u>852</u>

Note 6	Creditors: Amounts falling due within one year	2023	2022
		£	£
	Accrued expenses	1,877	10,229
	Other creditors	12,000	2,245
		<u>13,877</u>	<u>12,474</u>

Note 7	Funds	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Funds</u>	<u>Restricted Fund</u>	<u>Total Funds</u>
		<u>General Fund</u>	<u>The Rondo Theatre Company fund</u>	<u>Total Unrestricted Funds</u>	<u>The Rondo Seat Fund</u>	<u>Funds</u>
	At 01 August 2022	41,656	3,874	45,530	0	45,530
	Transfers in year					0
	Surplus / (deficit) for the year	874	555	1,429	4,857	6,286
	At 31 July 2023	<u>42,530</u>	<u>4,429</u>	<u>46,959</u>	<u>4,857</u>	<u>51,816</u>

The Rondo Theatre Company fund is held by the amateur dramatic company part of the Rondo Trust, and is unrestricted. The Restricted Fund represents unspent donations for the replacement of the Rondo Theatre seating