

**The Rondo Trust for the Performing Arts**

**Report and Accounts for the year ended 31 July 2022**

**Registered Charity no. 1000051**

# THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

Report and Accounts for the year ended 31 July 2022

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**THE RONDO TRUST FOR THE PERFORMING ARTS**

**Registered Charity no. 1000051**

**ADMINISTRATION REPORT FOR THE YEAR ENDED 31 July 2022**

Trustees	Mr J Hetreed (Chairman) Mr P Boddy Mr R Leigh Mr M Nation
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Charity No.	1000051
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Address	The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
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Independent Examiner	Mr W J Edwards ACA Tithe Barn Tresham Gloucestershire GL12 7RW
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Theatre Manager	Mr I McGlynn The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
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**THE RONDO TRUST FOR THE PERFORMING ARTS  
TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2022**

**Charity No. 1000051**

The trustees present their report for the year to 31 July 2022

**OBJECTS AND PRINCIPAL ACTIVITIES**

The Rondo Trust for The Performing Arts is a body set up by a deed on 27 July 1990 (amended by deed on 17 August 2009). The objects of the trust are to educate the public in the performing arts, in particular by the promotion and production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music for the benefit of the public.

The main activities undertaken by the trust are the promotion of performances at the Rondo Theatre by both amateur and professional artists, and supporting the Rondo Music and Concert Club, the Rondo Theatre Company, the Rondo Writers Group, the Rondo Actors Workshops, and childrens theatre groups.

The trustees have had regard to the Charity Commission's guidance on public benefit.

**TRUSTEES**

The trustees serving during the year are listed in the Administration report on page 1.

**APPOINTMENT OF TRUSTEES**

New trustees may be appointed by a resolution of the trustees.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees report that the Trust has successfully weathered the storm created by the Covid crisis and is in good shape. The trustees are looking forward to a successful future. The trustees are grateful for the support of the Arts Council, Bath & North East Somerset Council, and everyone who donated to the Appeal for Funds initiated in March 2020. During the year the Trust received £2,284 as a grant from the Arts Council, and grants from Bath & North East Somerset Council totalling £3,626. The Trust has also received donations from individuals through the Rondo Lover scheme, and other schemes as listed in note 3 to the accounts.

The trustees continue to ensure that the Rondo Theatre is well maintained.

**FINANCIAL REVIEW**

As a consequence of the Covid crisis the activities of the Trust were halted in March 2020 and only resumed in July 2021. Good management and the grants and donations received have enabled the Trust to look forward to pursuing its objectives successfully in the coming months and years. The theatre is now back to normal working, although audience numbers have not yet fully recovered to pre-pandemic levels. The trustees are confident of continuing improvement.

Reserves. It is the policy of the trustees to maintain reserves sufficient to ensure the continued successful operation of the theatre and its activities. The trustees consider that the reserves held are appropriate to pursue the objects and activities of the trust.

**RISK MANAGEMENT**

The trustees monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

**TRUSTEES RESPONSIBILITIES**

The trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that the audit requirement of section 144 of the Charities Act 2011 does not apply.

**VOLUNTEERS**

The trust continues to rely on volunteers who support the staff employed by the trust. The volunteers make the Rondo the success that it is and the trustees would like to take this opportunity to thank them for their continued support.

Approved by the trustees and signed on their behalf by

J.Hetreed  
Chairman of the Trust

Date: 31 May 2023  
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## THE RONDO TRUST FOR THE PERFORMING ARTS

### REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED

31 July 2022

#### Report of The Independent Examiner to the Trustees of the Rondo Trust for the Performing Arts. Charity Number 1000051.

I report on the accounts of the Trust for the year ended 31 July 2022

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31. May 2023

W J Edwards ACA  
Tithe Barn  
Tresham  
Gloucestershire  
GL12 7RW

**THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 July 2022**

	Notes	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<b>INCOMING RESOURCES</b>					
Voluntary Income					
Grants & donations	3.1		6,670		80,868
Investment income					
Bank interest received			19		0
Incoming Resources from Charitable Activities					
Theatre rental		20,035		7,718	
Box office commissions & levies		12,897		2,051	
Events & promotions	3.2	8,255		584	
Bar sales	3.3	25,522		50	
Other		30		2,500	
			66,739		12,903
<b>Total incoming resources</b>			<b>73,428</b>		<b>93,771</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities					
Theatre operating expenses		9,881		3,073	
Theatre refurbishment		879		1,118	
Theatre insurance		2,486		2,507	
Administration staff costs		26,050		26,425	
Marketing costs		18,035		10,920	
Administration expenses		4,021		3,369	
Events & promotions	3.2	5,357		636	
Bar purchases	3.3	11,923		0	
Promotional expenses	3.4	10,606		476	
Depreciation		3,458		2,783	
			92,696		51,307
<b>Total resources expended</b>			<b>92,696</b>		<b>51,307</b>
<b>Net incoming / (outgoing) resources</b>			<b>(19,268)</b>		<b>42,464</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>(19,268)</b>		<b>42,464</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>			<b>64,798</b>		<b>22,334</b>
<b>Total funds carried forward</b>			<b>45,530</b>		<b>64,798</b>

There were no other recognised gains or losses.  
The notes on pages 6 to 8 form an integral part of these accounts.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

BALANCE SHEET AS AT 31 July 2022

	Notes	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<b>FIXED ASSETS</b>					
Tangible assets	4		9,482		9,023
<b>CURRENT ASSETS</b>					
Debtors & prepayments	5	852		5,197	
Cash at bank and in hand		47,670		55,788	
<b>Total Current Assets</b>		<u>48,522</u>		<u>60,985</u>	
<b>CURRENT LIABILITIES:</b>					
Amounts falling due within one year	6		12,474		5,210
<b>NET CURRENT ASSETS</b>			36,048		55,775
<b>NET ASSETS</b>			<u>45,530</u>		<u>64,798</u>
<b>FUNDS OF THE CHARITY</b>	7		<u>45,530</u>		<u>64,798</u>

The notes on pages 6 to 8 form an integral part of these accounts.

Signed on behalf of the Trustees

J Hetreed  
Chairman

Date: 31 May 2023  
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**Note 1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

**Note 2 Accounting policies**

**2.1 Recognition of incoming resources**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102

Items of income are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**2.2 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

**Governance costs**

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2.3 Assets**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment at rates between 10% and 25% per annum, straight line basis

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 July 2022

	<u>2022</u>	<u>2021</u>
	£	£
<b>Note 3 Analysis of incoming and expended resources</b>		
<b>3.1 Grants &amp; donations (Unrestricted)</b>		
Rondo Lover	754	864
Anon and online giving		148
Bath and North East Somerset	3,626	18,636
Arts Council of England	2,284	45,000
Web Donations		16,203
Amazon Smile	6	17
	<u>6,670</u>	<u>80,868</u>
<b>3.2 Events &amp; promotions</b>		
Income		
Rondo Theatre Company	8,255	584
Expenditure		
Rondo Theatre Company	(5,307)	(636)
Rondo Theatre	(50)	
Net income less expenditure	<u>2,948</u>	<u>(52)</u>
<b>3.3 Bar trading</b>		
Bar sales	25,522	50
Bar purchases	(11,923)	0
	<u>13,599</u>	<u>50</u>
Gross margin	53%	
Due to Covid, the bar remained closed during the year ended 2021		
<b>3.4 Promotional expenses</b>		
Theatre programmes	8,460	0
Other	2,146	476
	<u>10,606</u>	<u>476</u>

<b>Note 4</b>	<b>Tangible Fixed assets</b>	<b>Plant &amp; Equipment</b>
		<b>£</b>
	<b>Cost</b>	
	At 01 August 2021	25,069
	Additions	3,917
	Disposals	
	At 31 July 2022	<u>28,986</u>
	<b>Depreciation</b>	
	At 01 August 2021	16,046
	Disposals	
	Charge for the year	3,458
	At 31 July 2022	<u>19,504</u>
	<b>Net book value</b>	
	At 31 July 2022	<u>9,482</u>
	At 31 July 2021	<u>9,023</u>

The Trust also owns the freehold of the Rondo Theatre. No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation

<b>Note 5</b>	<b>Debtors &amp; Prepayments</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Prepayments and Accrued Income	<u>852</u>	<u>5,197</u>

<b>Note 6</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Accrued expenses	10,229	4,910
	Other creditors	2,245	300
		<u>12,474</u>	<u>5,210</u>

<b>Note 7</b>	<b>Funds</b>	<b>Unrestricted General fund</b>	<b>Unrestricted Rondo Theatre Company fund</b>	<b>Total funds</b>
	At 01 August 2021	60,034	4,764	64,798
	Transfers in year	3,857	(3,857)	0
	Surplus / (deficit) for the year	(22,235)	2,967	(19,268)
	At 31 July 2022	<u>41,656</u>	<u>3,874</u>	<u>45,530</u>

The Rondo Theatre Company fund is held by the amateur dramatic company part of the Rondo Trust.