

The Rondo Trust for the Performing Arts

Report and Accounts for the year ended 31 July 2021

Registered Charity no. 1000051

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THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

ADMINISTRATION REPORT FOR THE YEAR ENDED 31 July 2021

Trustees	Mr J Hetreed (Chairman) Mr P Boddy Mr R Leigh Mr M Nation
Charity No.	1000051
Address	The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
Independent Examiner	Mr W J Edwards ACA Tithe Barn Tresham Gloucestershire GL12 7RW
Theatre Manager	Mr I McGlynn

**THE RONDO TRUST FOR THE PERFORMING ARTS
TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2021**

Charity No. 1000051

The trustees present their report for the year to 31 July 2021

OBJECTS AND PRINCIPAL ACTIVITIES

The Rondo Trust for The Performing Arts is a body set up by a deed on 27 July 1990 (amended by deed on 17 August 2009). The objects of the trust are to educate the public in the performing arts, in particular by the promotion and production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music for the benefit of the public.

The main activities undertaken by the trust are the promotion of performances at the Rondo Theatre by both amateur and professional artists, and supporting the Rondo Music and Concert Club, the Rondo Theatre Company, the Rondo Writers Group, the Rondo Actors Workshops, and childrens theatre groups.

The trustees have had regard to the Charity Commission's guidance on public benefit.

TRUSTEES

The trustees serving during the year are listed in the Administration report on page 1.

APPOINTMENT OF TRUSTEES

New trustees may be appointed by a resolution of the trustees.

ACHIEVEMENTS AND PERFORMANCE

The trustees report that the Trust has successfully weathered the storm created by the Covid crisis and is in good shape. The trustees are looking forward to a successful future. The trustees are grateful for the support of the Arts Council, Bath & North East Somerset Council, and everyone who donated to the Appeal for Funds initiated in March 2020. During the year the Trust received £45,000 as a grant from the Arts Council, various grants from Bath & North East Somerset Council totalling £18,636 and a total of £16,203 from the public appeal made in March 2020. The Trust has also received donations from individuals through the Rondo Lover scheme, and other schemes as listed in note 3 to the accounts.

The trustees continue to ensure that the Rondo Theatre is well maintained.

FINANCIAL REVIEW

As a consequence of the Covid crisis the activities of the Trust were halted in March 2020 and only resumed in July 2021. Good management and the grants and donations received have enabled the Trust to look forward to pursuing its objectives successfully in the coming months and years.

Reserves. It is the policy of the trustees to maintain reserves sufficient to ensure the continued successful operation of the theatre and its activities. The trustees consider that the reserves held are appropriate to pursue the objects and activities of the trust.

RISK MANAGEMENT

The trustees monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

TRUSTEES RESPONSIBILITIES

The trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that the audit requirement of section 144 of the Charities Act 2011 does not apply.

VOLUNTEERS

The trust continues to rely on volunteers who support the staff employed by the trust. The volunteers make the Rondo the success that it is and the trustees would like to take this opportunity to thank them for their continued support.

Approved by the trustees and signed on their behalf by

J.Hetreed
Chairman of the Trust

Date: 25 May 2022
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THE RONDO TRUST FOR THE PERFORMING ARTS

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED

31 July 2021

**Report of The Independent Examiner to the Trustees of the Rondo Trust for the Performing Arts.
Charity Number 1000051.**

I report on the accounts of the Trust for the year ended 31 July 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:
25 May 2022

W J Edwards ACA
Tithe Barn
Tresham
Gloucestershire
GL12 7RW

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 July 2021

	Notes	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
INCOMING RESOURCES					
Voluntary Income					
Grants & donations	3.1		80,868		14,436
Investment income					
Bank interest received			0		2
Incoming Resources from Charitable Activities					
Theatre rental		7,718		21,879	
Box office commissions & levies		2,051		6,846	
Events & promotions	3.2	584		4,168	
Bar sales	3.3	50		18,599	
Other		2,500			
			12,903		51,492
Total incoming resources			93,771		65,930
RESOURCES EXPENDED					
Charitable Activities					
Theatre operating expenses		3,073		6,510	
Theatre refurbishment		1,118		1,509	
Theatre insurance		2,507		3,023	
Administration staff costs		26,425		23,174	
Marketing costs		10,920		13,180	
Administration expenses		3,369		3,733	
Events & promotions	3.2	636		710	
Bar purchases	3.3	0		8,879	
Promotional expenses	3.4	476		5,154	
Depreciation		2,783		2,267	
			51,307		68,139
Total resources expended			51,307		68,139
Net incoming / (outgoing) resources			42,464		(2,209)
NET MOVEMENT IN FUNDS			42,464		(2,209)
RECONCILIATION OF FUNDS					
Total funds brought forward			22,334		24,543
Total funds carried forward			64,798		22,334

There were no other recognised gains or losses.
The notes on pages 6 to 8 form an integral part of these accounts.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

BALANCE SHEET AS AT 31 July 2021

	Notes	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
FIXED ASSETS					
Tangible assets	4		9,023		8,726
CURRENT ASSETS					
Debtors & prepayments	5	5,197		749	
Cash at bank and in hand		55,788		14,712	
Total Current Assets		<u>60,985</u>		<u>15,461</u>	
CURRENT LIABILITIES:					
Amounts falling due within one year	6	5,210		1,853	
NET CURRENT ASSETS			55,775		13,608
NET ASSETS			<u>64,798</u>		<u>22,334</u>
FUNDS OF THE CHARITY	7		<u>64,798</u>		<u>22,334</u>

The notes on pages 6 to 8 form an integral part of these accounts.

Signed on behalf of the Trustees

J Hetreed
Chairman

Date: 25 May 2022
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Note 1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Note 2 Accounting policies

2.1 Recognition of incoming resources

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102

Items of income are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.3 Assets

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment at rates between 10% and 25% per annum, straight line basis

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 July 2021

	<u>2021</u>	<u>2020</u>
	£	£
Note 3 Analysis of incoming and expended resources		
3.1 Grants & donations (Unrestricted)		
Rondo Lover	864	1075
Anon and online giving	148	261
Bath and North East Somerset	18,636	10,000
Arts Council of England	45,000	
Web Donations	16,203	
Amazon Smile	17	
The Charities Aid Foundation		100
Garrick Charitable Trust		3,000
	<u>80,868</u>	<u>14,436</u>
3.2 Events & promotions		
Income		
Rondo Theatre Company	584	4,168
Expenditure		
Rondo Theatre Company	(636)	(710)
Net income less expenditure	<u>(52)</u>	<u>3,458</u>
3.3 Bar trading		
Bar sales	50	18,599
Bar purchases	0	(8,879)
	<u>50</u>	<u>9,720</u>
Gross margin		52%
Due to Covid, the bar remained closed during the year		
3.4 Promotional expenses		
Theatre programmes	0	4,845
Other	476	309
	<u>476</u>	<u>5,154</u>

Note 4	Tangible Fixed assets	Plant & Equipment
		£
	Cost	
	At 01 August 2020	22,049
	Additions	3,080
	Disposals	(60)
	At 31 July 2021	<u>25,069</u>
	Depreciation	
	At 01 August 2020	13,323
	Disposals	2,782
	Charge for the year	(59)
	At 31 July 2021	<u>16,046</u>
	Net book value	
	At 31 July 2021	<u>9,023</u>
	At 31 July 2020	<u>8,726</u>

The Trust also owns the freehold of the Rondo Theatre. No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation

Note 5	Debtors & Prepayments	2021	2020
		£	£
	Prepayments and Accrued Income	<u>5,197</u>	<u>749</u>

Note 6	Creditors: Amounts falling due within one year	2021	2020
		£	£
	Accrued expenses	4,910	1,553
	Other creditors	300	300
		<u>5,210</u>	<u>1,853</u>

Note 7	Funds	Unrestricted	Unrestricted	Total
		General fund	Rondo Theatre	funds
		Company fund	Company fund	Company fund
	At 01 August 2020	16,345	5,989	22,334
	Transfers in year	857	(857)	0
	Surplus / (deficit) for the year	42,832	(368)	42,464
	At 31 July 2021	<u>60,034</u>	<u>4,764</u>	<u>64,798</u>

The Rondo Theatre Company fund is held by the amateur dramatic company part of the Rondo Trust.