

# **The Rondo Trust for the Performing Arts**

**Report and Accounts for the year ended 31 July 2020**

**Registered Charity no. 1000051**

# THE RONDO TRUST FOR THE PERFORMING ARTS

Registered Charity no. 1000051

Report and Accounts for the year ended 31 July 2020

## TABLE OF CONTENTS

	Page No.
Administration Report	1
Trustees Report	2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

**THE RONDO TRUST FOR THE PERFORMING ARTS**

**Registered Charity no. 1000051**

**ADMINISTRATION REPORT FOR THE YEAR ENDED 31 July 2020**

Trustees	Mr J Hetreed (Chairman) Mr P Boddy Mr R Leigh Mr A Wood Mr M Nation Mr A Fletcher	Resigned 25 September 2020 Resigned 2 February 2019
----------	--	--

Charity No.	1000051
-------------	---------

Address	The Rondo Theatre St Saviours Road Larkhall Bath BA1 6RT
---------	--

Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
---------	--

Independent Examiner	Mr W J Edwards ACA Tithe Barn Tresham Gloucestershire GL12 7RW
----------------------	--

Theatre Manager	Mr I McGlynn
-----------------	--------------

**THE RONDO TRUST FOR THE PERFORMING ARTS  
TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2020**

**Charity No. 1000051**

The trustees present their report for the year to 31 July 2020

**OBJECTS AND PRINCIPAL ACTIVITIES**

The Rondo Trust for The Performing Arts is a body set up by a deed on 27 July 1990 (amended by deed on 17 August 2009). The objects of the trust are to educate the public in the performing arts, in particular by the promotion and production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music for the benefit of the public.

The main activities undertaken by the trust are the promotion of performances at the Rondo Theatre by both amateur and professional artists, and supporting the Rondo Music and Concert Club, the Rondo Theatre Company, the Rondo Writers Group, the Rondo Actors Workshops, and childrens theatre groups.

The trustees have had regard to the Charity Commission's guidance on public benefit.

**TRUSTEES**

The trustees serving during the year are listed in the Administration report on page 1.  
The following trustees continue to serve: Mr J Hetreed, Mr R Leigh, Mr P Boddy, Mr M Nation

**APPOINTMENT OF TRUSTEES**

New trustees may be appointed by a resolution of the trustees.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees report that the Trust has successfully weathered the storm created by the Covid crisis and is in good shape. The trustees are looking forward to a successful future. The trustees are grateful for the support of the Arts Council, Bath & North East Somerset Council, and everyone who donated to the Appeal for Funds initiated in March 2020. Since the period covered by these accounts the Trust has receive £45,000 as a grant from the Arts Council, various grants from Bath & North East Somerset Council totalling £18,636 and a total of £16,192 from the public appeal made in March 2020.

The trustees continue to ensure that the Rondo Theatre is well maintained.

**FINANCIAL REVIEW**

As a consequence of the Covid crisis the activities of the Trust were halted in March 2020 and are only now starting again. However, good management and the grants and donations received have enabled the Trust to look forward to pursuing its objectives successfully in the coming months and years.

Reserves. It is the policy of the trustees to maintain reserves sufficient to ensure the continued successful operation of the theatre and its activities. The trustees consider that the reserves held are appropriate to pursue the objects and activities of the trust.

**RISK MANAGEMENT**

The trustees monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

**TRUSTEES RESPONSIBILITIES**

The trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that the audit requirement of section 144 of the Charities Act 2011 does not apply.

**VOLUNTEERS**

The trust continues to rely on volunteers who support the staff employed by the trust. The volunteers make the Rondo the success that it is and the trustees would like to take this opportunity to thank them for their continued support.

Approved by the trustees and signed on their behalf by

J.Hetreed  
Chairman of the Trust

Date: .....

**THE RONDO TRUST FOR THE PERFORMING ARTS**

**REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED**

**31 July 2020**

**Report of The Independent Examiner to the Trustees of the Rondo Trust for the Performing Arts.  
Charity Number 1000051.**

I report on the accounts of the Trust for the year ended 31 July 2020

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

W J Edwards ACA  
Tithe Barn  
Tresham  
Gloucestershire  
GL12 7RW

**THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 July 2020**

	Notes	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
<b>INCOMING RESOURCES</b>					
Voluntary Income					
Grants & donations	3.1		14,436		949
Investment income					
Bank interest received			2		5
Incoming Resources from Charitable Activities					
Theatre rental		21,879		26,489	
Box office commissions & levies		6,846		11,722	
Events & promotions	3.2	4,168		13,414	
Bar sales	3.3	18,599		25,714	
			51,492		77,339
<b>Total incoming resources</b>			<b>65,930</b>		<b>78,293</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities					
Theatre operating expenses		6,510		7,592	
Theatre refurbishment		1,509		2,659	
Theatre insurance		3,023		2,900	
Administration staff costs		23,174		23,441	
Marketing costs		13,180		13,270	
Administration expenses		3,733		3,922	
Events & promotions	3.2	710		4,863	
Bar purchases	3.3	8,879		10,347	
Promotional expenses	3.4	5,154		9,173	
Depreciation		2,267		2,360	
<b>Total resources expended</b>			<b>68,139</b>		<b>80,527</b>
<b>Net incoming / (outgoing) resources</b>			<b>(2,209)</b>		<b>(2,234)</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>(2,209)</b>		<b>(2,234)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>			<b>24,543</b>		<b>26,777</b>
<b>Total funds carried forward</b>			<b>22,334</b>		<b>24,543</b>

There were no other recognised gains or losses.

The notes on pages 6 to 8 form an integral part of these accounts.

THE RONDO TRUST FOR THE PERFORMING ARTS Charity No. 1000051

BALANCE SHEET AS AT 31 July 2020

	Notes	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
<b>FIXED ASSETS</b>					
Tangible assets	4		8,726		10,297
<b>CURRENT ASSETS</b>					
Debtors & prepayments	5	749		2,196	
Cash at bank and in hand		14,712		13,872	
<b>Total Current Assets</b>		<u>15,461</u>		<u>16,068</u>	
<b>CURRENT LIABILITIES:</b>					
Amounts falling due within one year	6		<u>1,853</u>		<u>1,822</u>
<b>NET CURRENT ASSETS</b>			13,608		14,246
<b>NET ASSETS</b>			<u>22,334</u>		<u>24,543</u>
<b>FUNDS OF THE CHARITY</b>	7		<u>22,334</u>		<u>24,543</u>

The notes on pages 6 to 8 form an integral part of these accounts.

Signed on behalf of the Trustees

J Hetreed  
Chairman

Date: .....

**Note 1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

**Note 2 Accounting policies**

**2.1 Recognition of incoming resources**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102

Items of income are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**2.2 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

**Governance costs**

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2.3 Assets**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment	at rates between 10% and 25% per annum, straight line basis
-------------------	---

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 July 2020

	<u>2020</u>	<u>2019</u>
	£	£
<b>Note 3 Analysis of incoming and expended resources</b>		
<b>3.1 Grants &amp; donations (Unrestricted)</b>		
Baetke	24	24
Butterworth	50	
Fryers	24	6
Garratt	48	48
Green	51	48
Hayes C	110	
Hazell	40	40
Hodgkin	120	120
Kirby		55
Mowat	60	60
Nash	120	120
Ovendon	48	48
Schreker	80	80
Toombs	60	60
Wallace	60	60
Wood J	60	60
Wood T	120	120
Anon and online giving	261	
The Charities Aid Foundation	100	
Bath and North East Somerset	10,000	
Garrick Charitable Trust	3,000	
	<u>14,436</u>	<u>949</u>
<b>3.2 Events &amp; promotions</b>		
Income		
Rondo Theatre Company	4,168	13,414
Expenditure		
Rondo Theatre Company	(710)	(4,663)
Company buy in	-	(200)
	<u>(710)</u>	<u>(4,863)</u>
Net income less expenditure	<u>3,458</u>	<u>8,551</u>
<b>3.3 Bar trading</b>		
Bar sales	18,599	25,714
Bar purchases	(8,879)	(10,347)
	<u>9,720</u>	<u>15,367</u>
Gross margin	52%	60%
<b>3.4 Promotional expenses</b>		
Theatre programmes	4,845	6,869
Other	309	2,304
	<u>5,154</u>	<u>9,173</u>

<b>Note 4</b>	<b>Tangible Fixed assets</b>	<b>Plant &amp; Equipment</b>
		<b>£</b>
	<b>Cost</b>	
	At 01 August 2019	26,367
	Additions	695
	Disposals	(5,013)
	At 31 July 2020	<u>22,049</u>
	<b>Depreciation</b>	
	At 01 August 2019	16,070
	Disposals	(5,014)
	Charge for the year	2,267
	At 31 July 2020	<u>13,323</u>
	<b>Net book value</b>	
	At 31 July 2020	<u>8,726</u>
	At 31 July 2019	<u>10,297</u>

No consideration was given for the freehold of the Rondo Theatre and the trustees have not sought to obtain a valuation

<b>Note 5</b>	<b>Debtors &amp; Prepayments</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Prepayments and Accrued Income	<u>749</u>	<u>2,196</u>

<b>Note 6</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Accrued expenses	1,553	1,822
	Other creditors	300	
		<u>1,853</u>	<u>1,822</u>

<b>Note 7</b>	<b>Funds</b>	<b>Unrestricted</b>	<b>Unrestricted</b>	<b>Total</b>
		<b>General fund</b>	<b>Rondo Theatre</b>	<b>funds</b>
		<b>Company fund</b>	<b></b>	<b></b>
	At 01 August 2019	16,287	8,256	24,543
	Transfers in year	3,920	(3,920)	0
	Surplus / (deficit) for the year	(3,862)	1,653	(2,209)
	At 31 July 2020	<u>16,345</u>	<u>5,989</u>	<u>22,334</u>

The Rondo Theatre Company fund is held by the amateur dramatic company, part of the Rondo Trust.