



**Annual Trustee Report  
for the year ended 31 March 2025**

**Registered Charity Number: 1000013**  
**Registered Company Number: 02528291**

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## **Legal and Administrative Information**

Charity Name: The Children's Foundation Limited

Registered Charity Number: 1000013

Registered Company Number: 02528291

Registered Office and Operational address: Sir James Spence Institute of Child Health  
Royal Victoria Infirmary  
Queen Victoria Road  
Newcastle upon Tyne  
NE1 4LP

### **Patron**

The Children's Foundation is honoured to have Bradley Creswick MBE as its Patron.

### **President**

Professor Sir Al Aynsley-Green

### **Vice President**

Ms Lucy Winskell OBE

### **Trustees and Directors**

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Dianne Winship – Chair (Resigned 30 September 2025)

Dr Sue Vernon – Vice Chair

Dr Sunil Bhopal

Barry Speker OBE DL

John Treherne

Karen Richardson

Alice Wiseman (Resigned 4 April 2025)

Laura McGrath

Jay Wilson (Resigned 12 February 2025)

Helen Robinson

### **CEO of The Children's Foundation**

Sean Soulsby

**Independent Examiner**

Accounting for Good CIC  
Upper Precinct, Wesley Court,  
2Geordie Ridley Place,  
Blaydon on Tyne  
NE21 5BT

**Banks**

National Westminster Bank PLC  
16 Northumberland Street  
Newcastle upon Tyne  
NE1 7EL

Virgin Money  
131-135 Northumberland Street  
Newcastle upon Tyne  
NE1 7AG

## **Introduction**

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

## **History**

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the Newcastle upon Tyne Hospital Trust, and the charity receives office provision, utilities and IT within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent.

The Sir James Spence Institute has since become a national and international center for research into childhood diseases and disorders.

Over its 30+ years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

## **Purpose**

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

## **The Object of the charity is:**

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

## **Delivering Public Benefit**

The Children's Foundation is an independent children's charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31<sup>st</sup> March 2025, The Children's Foundation reached the lives of 1941 babies, children and young people across the region.

## **Current Activities**

The work of the charity remains focused on the three key child health areas: Early Years, Children's Mental Health and Children's Physical Health. We support babies, children, young people, and their families through a range of projects within hospitals, schools and the community under these themes providing opportunities that enhance their health and well-being.

### **Early Years:**

The Baby Box Project

### **Mental Health**

Roots to Health, (including Therapeutic Horticulture Project, Health & Happiness)

Fuzzy Subjects

Story Chair Project

1:1 Mentoring

### **Physical Health**

Couch to 2K

Holiday Activities

Community Allotment



### **The Baby Box**

Built around 5 key principles (Love & Laugh, Play, Read, Sing & Talk and Count) we are supporting first time parents and their babies with a best start in life. At the moment our Boxes focus on those parents identified on a vulnerable parent/health child plus pathway, referred

by Midwives and Health Visitors. The Box contents reflect the innovative scope of the project. Our Baby Box is the first to take a development approach to the child. It promotes attachment-based parenting and bonding and supports maternal well-being.

Positive experiences early in life are closely associated with better social and emotional development, better performance at school and improved outcomes for the future. Early intervention is vital to prevent health inequalities. Key interventions are projects that give children the best start in life. Our Boxes do this. They promote confidence, help to build self-esteem, and address the anxiety and fear felt by many first-time parents. We support community-based ante-natal sessions for parents in receipt of Boxes and aim to build a network of new mums/parents who will act as mutual support post-partum.

Since the official Lunch in March 2023 the Baby Box project continues to expand significantly, with Boxes now going out across Newcastle, Gateshead, North Tyneside, Sunderland, South Tyneside, Northumberland and Hartlepool. This expansion is mainly due to significant investment from the North East Combined Authority as part of their Child Poverty Prevention Programme, delivering under pillar 4 'The Critical 1001 days'. In addition, a 100 Baby Box pilot was also supported in partnership with Wandsworth Council in London, with work beginning to establish a new trading arm of the charity allowing The Children's Foundation to provide Baby Boxes beyond the North East.

In May 2024 the independent service evaluation of the original Gateshead Pilot was published by The National Institute for Health Research. Key findings showed:

- 100% of parents survey stated that they felt happy, valued and supported as a parent knowing that they will receive a Baby Box.
- After their babies were born, 100% of parents felt more confident as a parent and stated that the Box should be made available to all first time parents.
- The majority of parents found that at least 6 of the Baby Box items helped with their baby's development and helped them to interact with their baby.

This report and evidence from our own evaluation was collated into a briefing document and submitted to central government and their Child Poverty Taskforce in March this year as part of their call for evidence to inform their new national child poverty strategy. With the full support of the North East Child Poverty Commission and the North East Combined Authority we called for:

- Provision of Baby Boxes to all first-time parents meeting specific Vulnerable Parent/Healthy Child Plus equivalent criteria across the North East of England. This will include teenage parents and care leavers.
- Provision of Baby Boxes to all first-time parents meeting specific vulnerable parent/Healthy Child Plus equivalent criteria across England (include teenage parents and care leavers).
- A commitment is made by central government to match fund local NHS Trusts/Combined Authorities regionally to provide Baby Boxes.
- Provide support and representation at the National Steering Group for Baby Boxes, chaired by The Children's Foundation.

A special thanks and mention needs to go to Stiller Distribution and Warehousing, a North East based family-run company who, in-kind are storing, packing and distributing all the Baby Boxes on behalf of The Children's Foundation.

Caring for babies is an important, but very difficult job, and it takes the whole community to make a difference. We want to remind new parents and families that they are cared for, and to promote a Best Start in life for all children born here in the North East.

### **Roots to Health (Therapeutic Horticulture Projects)**

We continue to deliver 'Roots to Health' from our allotment site in Fawdon as well as in local schools that have their own outdoor provision/space. Three groups of young people (referred by schools) have been supported by our Youth Workers to complete and achieve their Level 1 Award in Practical Horticulture. The project supports young people through horticulture to create a garden/green space as a safe place to develop their ability to mix socially, make friends and learn new practical skills. We are using our Accredited Centre status with City and Guilds to directly deliver this project to young people who struggle with full-time classroom-based learning.

### **Health and Happiness (Therapeutic Horticulture)**

This project supports those young people who have not (post pandemic), re-engaged fully in school due to social anxiety and mental health issues. The project was informed/created by young people and is delivered from our allotment site. Health and Happiness provides informal youth work and therapeutic support, designed for young people experiencing mental health challenges, including anxiety and emotionally based non-school attendance. The project aims to increase well-being, confidence and support young people with an opportunity to re-engage with education or progress to the Level 1 in Practical Horticulture (Roots to Health Project). Relationships are built in a non-judgmental, nurturing environment where young people learn from themselves and each other. Activities focus on building self-awareness, self-esteem and empathy (towards self and others) with ongoing reflection and cooking around a campfire.



Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being.

The project is delivered as a whole class workshop. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well. A total of 249 children took part in Fuzzy Subjects over the last year. Our thanks go to Will and the team at Life and Limb Puppets who have been key delivery partners over the last few years. Funding for this project came to an end on 31<sup>st</sup> March.

### **Story Chair**

***You're never too old, wacky or wild, to pick up a book and read to a child! - Dr Seuss.***

Our Story Chair project has gone from strength to strength over the last 12 months. Tom, our expert Storyteller, has become a regular part of the team at Children's Outpatients in the QE hospital in Gateshead. Weekly sessions engage children and their families in storytelling

and craft activities, reducing the stress and anxiety of hospital visits. 102 children have benefitted from the Story Chair over the last year.

### **Couch to 2K**

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. To encourage participation and remove barriers for young people to get involved, each young person receives a Start Fitness e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch.

### **Holiday Activities**

Our holiday programme is designed to combat holiday hunger, social isolation and inactivity, and targets children and young people who can be classed as vulnerable. Sessions are shaped by the interests and suggestions of the young people we work with, ensuring the programme is fun, relevant and engaging. Funded by the Holiday Activity Fund (HAF), a programme of different trips and activities enabled 77 children and young people to try new experiences, meet new people and have fun!

### **Community Allotment**

Our weekly allotment drop-in is a youth group for children aged 8–14, giving young people the chance to spend time outdoors, make friends and take part in fun activities after school. Run by our youth work team from March through to October, the sessions include gardening, games and creative activities, all in a relaxed and welcoming environment.

### **1:1 Mentoring**

A new project this year enables our youth work team to deliver one-to-one community-based sessions. Tailored to the needs and interests of each young person the mentoring helps young people take positive steps forward. Referrals come from professionals already working with the young person, or directly from their families. At the start of the mentoring, we agree on personal goals together – these might be about improving confidence, managing anxiety, re-engaging with school, or building healthier routines. Each young person is then offered up to 12 sessions, with progress reviewed at 6 and 12 weeks to celebrate achievements and adjust support where needed. In 2024/25, 7 children and young people have been supported.

"I have someone to talk to about things I need to talk about."

## **Financial Performance**

### **Income and Expenditure**

Income: Over the reporting period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025, The Children's Foundation raised a total of £563,058 compared to the previous period's total of £415,582

Expenditure: Operational expenditure totaled £526,181 of which £479,115 was on charitable activities to support a range of projects fulfilling the overall aims of the charity.

Net Movement: Overall, there was a surplus of £36,877 in the year.

Comment: Work continues to increase Trust and Foundation applications as well as Statutory Contracts to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

### **Reserves Policy**

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets (the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. On 31<sup>st</sup> March 2025 the unrestricted reserves stand at £374,632 of which £277,738 is designated.

Restricted funds amount to £216,549 as detailed in note 17 to the accounts. These are held specifically for the current charitable projects (listed on page 16 of accounts).

### **Governance**

The Children's Foundation is a charitable company limited by guarantee. The memorandum and articles of association by which the charity is governed were revised in September 2020. The Children's Foundation's Board of Trustees is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

### **Directors**

The list of Directors (Trustee's) is given in the Administrative Information on page 3.

### **Board of Trustee's**

The Board of Trustee's meet quarterly and is made up of 10 Trustees (as of 31<sup>st</sup> March 2025). The Board is representative of a wide range of regional and professional interests including members from local business and health care organisations. The maximum and minimum number of the Committee members is determined by the Company in general meetings. There is no maximum number; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage particular projects and specific activities.

Appointments to the Board are made by the Board Members. Members serve for a four-year term serving for a maximum of three full terms. Trustees are elected at the Annual General Meeting and are subject to periodic re-election at the AGM.

### **Operational Management**

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

### **Policies**

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all its applicants for funding and support, its employees, project workers, board members, volunteers and all others.

### **DBS Verification**

The Children's Foundation ensures that it applies for and adopts Enhanced Disclosure and Barring Service requirements whenever appropriate, with all staff required to obtain an Enhanced DBS check as a minimum. This also applies to Trustees and volunteers. All staff complete safeguarding training appropriate to their role.

### **Political Neutrality**

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

### **Induction Training and Development**

All trustees, staff and volunteers undertake an induction programme which includes the charity's policies, procedures and current business aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, seminars and training on matters related to the charity's business and relevant legislation.

### **Risk Management**

The charity continues to maintain a strict policy with respect to monitoring reserves. Internal risks are minimised by thorough procedures for the authorisation of all transactions and project funding, with regular assessments by the Finance sub-group and wider Board to ensure consistent quality of delivery for all operational aspects of the charity. An annual risk register is completed by the CEO and shared with Trustees at each Board meeting.

### **Insurance**

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

### **Group Structure**

The Children's Foundation Limited has one subsidiary, "**The Children's Foundation Trading Limited**" over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

### **Investment policy**

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

### **Grant Making policy**

The Children's Foundation no longer makes grant awards.

### **Valuation of Benefits in Kind**

Where gifts in-kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

### **Trustees' Responsibilities Statement**

The trustees, who are also directors of the Company, are responsible for preparing the Report of the trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Acknowledgments of Support**

#### **Trusts, Foundations and Funders**

The Children's Foundation would like to make special mention of thanks to the trusts and foundations who have given significant support throughout the year:

North East Combined Authority

Greggs Foundation

Community Foundation Tyne Wear and Northumberland

Gateshead Council

Frazer Trust

Cratchit Foundation

StreetGames UK

The Talent Fund

Wellesley Trust – The Community Foundation

South Tyneside Council

Hartlepool Borough Council

Middlesbrough Council

Waites Family Enterprise Trust

Share Gift Charity

Reach Fund

Groundwork UK – Tesco Blue Token Scheme

### **Fundraising**

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

### **Related parties**

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of individual board meetings.

### **Independent Examiners**

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

### **Trustees**

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

### **Staff**

The Children's Foundation would like to thank all members of staff for their support and hard work.

### **Volunteers**

The Children's Foundation would like to thank all volunteers who give up their time supporting all aspects of the charity, with special mention to Michaela Higson.

### **Events**

The Children's Foundation was involved in a number of successful fundraising events during the year which raised vital income for the charity. These included;

- The Starfish Children's Concert
- Newcastle 10K, Run Through event
- The Great North Run.

- The Challenge Take £25 Event. The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge was a success.
- Festive fundraising was a great success with the charity raising funds through school choirs and carol singing. The Christmas Wrap Stand took place in Eldon Square, Newcastle, we are grateful for their support and that of all the volunteers in delivering this event.
- The Corporate Big Bowl 25 event. Thanks to NAMCO for their ongoing support in hosting this.

### **Community**

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. A special thank you goes to a number of individuals who have helped us raise funds by organising community events and completing personal challenges. In particular, we would like to thank the Aspray Family, the team at Brunswick Methodist Church, Norman Bloomfield, Michaela Higson, Richard MacFarlane, Joanne Pybus and Kath Wilson (Area 1A the British Show Pony Society), Newcastle School for Boys, Ashleigh - Asda Byker, Clare Cannon - Eldon Square and the Community Team at One Strawberry Lane.

### **Corporate Fundraising**

The Children's Foundation is very grateful to the North East business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC plc who chose to support The Children's Foundation as their Charity of the Year.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Stiller Warehousing & Distribution

Clifford Chance - Newcastle

Asda Byker

Tesco Kingston Park

Waitrose - Jesmond

Enterprise Rentals

SES

Turnitin

Be More Geek

First and Last Brewery

Newcastle Building Society

World Pay – Team Valley

Ringtons

Ongoing thanks goes to Lauren Regan, Mole Creative who continues to support the PR and Marketing function of the charity, Adam Ball, Sandance Creative for our graphic designs and branding, Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's finances and Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

**Dr Sue Vernon:** ..... *Sue Vernon R* ..... **Date** *27/11/25* .....  
**Acting Chair**

**The Childrens' Foundation Limited**

**Charity No. 1000013**

**Company No. 02528291**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

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**The Childrens' Foundation Limited**  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02528291**

**Charity No. 1000013**

**Registered Office**

Sir James Spence Institute  
RVI  
Queen Victoria Road  
Newcastle  
NE1 4LP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Bhopal

L. McGrath

K. Richardson

H. Robinson

B.N. Speker

J. Treherne

S. Vernon

J. Wilson

(Resigned 12 February 2025)

D. Winship

(Resigned 30 September 2025)

A.K. Wiseman

(Resigned 4 April 2025)

**Accountants**

Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT

**The Childrens' Foundation Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Childrens' Foundation Limited**

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

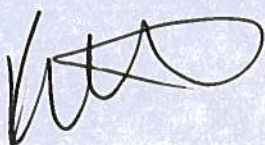
**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
27 November 2025

**The Childrens' Foundation Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>funds</b>	<b>funds</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	4	69,981	12,697	82,678	98,522
Charitable activities	5	63,596	403,950	467,546	304,876
Investments	6	3,470	-	3,470	9,128
Other	7	8,960	404	9,364	3,056
<b>Total</b>		<b>146,007</b>	<b>417,051</b>	<b>563,058</b>	<b>415,582</b>
<b>Expenditure on:</b>					
Raising funds	8	11,134	99	11,233	16,885
Charitable activities	9	18,039	222,976	241,015	143,896
Other	10	135,690	138,243	273,933	196,441
<b>Total</b>		<b>164,863</b>	<b>361,318</b>	<b>526,181</b>	<b>357,222</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	<b>11</b>	<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		393,488	160,816	554,304	495,944
<b>Total funds carried forward</b>		<b>374,632</b>	<b>216,549</b>	<b>591,181</b>	<b>554,304</b>

**The Childrens' Foundation Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	559,588	406,454
Interest and investment income	3,470	9,128
<b>Gross income for the year</b>	<u>563,058</u>	<u>415,582</u>
Expenditure	520,790	351,810
Depreciation and charges for impairment of fixed assets	5,391	5,412
<b>Total expenditure for the year</b>	<u>526,181</u>	<u>357,222</u>
Net income before tax for the year	36,877	58,360
<b>Net income for the year</b>	<u>36,877</u>	<u>58,360</u>

**The Childrens' Foundation Limited****Balance Sheet**

at 31 March 2025

Company No. 02528291	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	214,918	220,309
		<u>214,918</u>	<u>220,309</u>
<b>Current assets</b>			
Stocks	14	144,111	151,862
Debtors	15	35,221	31,991
Cash at bank and in hand		263,184	292,135
		<u>442,516</u>	<u>475,988</u>
<b>Creditors: Amount falling due within one year</b>	16	(66,253)	(141,993)
<b>Net current assets</b>		<u>376,263</u>	<u>333,995</u>
<b>Total assets less current liabilities</b>		<u>591,181</u>	<u>554,304</u>
<b>Net assets excluding pension asset or liability</b>		<u>591,181</u>	<u>554,304</u>
<b>Total net assets</b>		<u><u>591,181</u></u>	<u><u>554,304</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	17		
Restricted income funds		216,549	160,816
		<u>216,549</u>	<u>160,816</u>
<b>Unrestricted funds</b>	17		
General funds		96,894	97,025
Designated funds		277,738	296,463
		<u>374,632</u>	<u>393,488</u>
<b>Reserves</b>	17		
<b>Total funds</b>		<u><u>591,181</u></u>	<u><u>554,304</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 November 2025

And signed on its behalf by:

Dr S. Vernon

Trustee

27 November 2025

*SIVG with K*

**The Childrens' Foundation Limited**  
**Statement of Cash flows**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	36,877	58,360
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	5,391	5,412
Dividends, interest and rents from investments	(12,834)	(12,184)
Decrease/(Increase) in stocks	7,751	(151,862)
Increase in trade and other receivables	(3,230)	(208)
(Decrease)/Increase in trade and other payables	(76,734)	46,225
<b>Net cash used in operating activities</b>	<u>(42,779)</u>	<u>(54,257)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	12,834	12,184
<b>Net cash from investing activities</b>	<u>12,834</u>	<u>12,184</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(29,945)	(42,073)
<b>Cash and cash equivalents at the beginning of the year</b>	292,135	333,607
<b>Cash and cash equivalents at the end of the year</b>	<u>262,190</u>	<u>291,534</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	263,184	292,135
Bank overdrafts	(994)	-
	<u>262,190</u>	<u>292,135</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	87,410	11,112	98,522
Charitable activities	67,542	237,334	304,876
Investments	9,128	-	9,128
Other	1,832	1,224	3,056
<b>Total</b>	<b>165,912</b>	<b>249,670</b>	<b>415,582</b>
<b>Expenditure on:</b>			
Raising funds	16,885	-	16,885
Charitable activities	17,510	126,386	143,896
Other	113,051	83,390	196,441
<b>Total</b>	<b>147,446</b>	<b>209,776</b>	<b>357,222</b>
<b>Net income</b>	<b>18,466</b>	<b>39,894</b>	<b>58,360</b>
Transfers between funds	14,790	(14,790)	-
<b>Net income before other gains/(losses)</b>	<b>33,256</b>	<b>25,104</b>	<b>58,360</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>33,256</b>	<b>25,104</b>	<b>58,360</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	360,232	135,712	495,944
<b>Total funds carried forward</b>	<b>393,488</b>	<b>160,816</b>	<b>554,304</b>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	<b>69,981</b>	<b>12,697</b>	<b>82,678</b>	<b>98,522</b>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	<u>63,596</u>	<u>403,950</u>	<u>467,546</u>	<u>304,876</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest Received	3,470	3,470	9,128
	<u>3,470</u>	<u>3,470</u>	<u>9,128</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	<u>8,960</u>	<u>404</u>	<u>9,364</u>	<u>3,056</u>

**8 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Costs of generating voluntary income</i>				
Event Costs	11,134	99	11,233	16,885
	<u>11,134</u>	<u>99</u>	<u>11,233</u>	<u>16,885</u>

**9 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
<i>Governance costs</i>				
	<u>18,039</u>	<u>222,976</u>	<u>241,015</u>	<u>143,896</u>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**10 Other expenditure**

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
In Kind Gifts	2,000	-	2,000	1,800
Employee costs	86,928	125,224	212,152	163,093
Motor and travel costs	1,115	2,800	3,915	2,458
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,391	-	5,391	5,412
General administrative costs	13,627	8,406	22,033	8,293
Legal and professional costs	26,629	1,813	28,442	15,385
	<u>135,690</u>	<u>138,243</u>	<u>273,933</u>	<u>196,441</u>

**11 Net income before transfers**

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,391	5,412

**12 Staff costs**

	2025	2024
Salaries and wages	186,612	149,130
Social security costs	12,397	7,205
Pension costs	8,910	6,713
	<u>207,919</u>	<u>163,048</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Management	2	2
Project Delivery	4	6
Fundraising	1	2
	<u>7</u>	<u>10</u>

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 April 2024	260,000	92,479	352,479
At 31 March 2025	<u>260,000</u>	<u>92,479</u>	<u>352,479</u>
<b>Depreciation and impairment</b>			
At 1 April 2024	41,600	90,570	132,170
Depreciation charge for the year	5,200	191	5,391
At 31 March 2025	<u>46,800</u>	<u>90,761</u>	<u>137,561</u>
<b>Net book values</b>			
At 31 March 2025	<u>213,200</u>	<u>1,718</u>	<u>214,918</u>
At 31 March 2024	<u>218,400</u>	<u>1,909</u>	<u>220,309</u>

14 Stocks

	2025	2024
	£	£
Work in progress	144,111	151,862
	<u>144,111</u>	<u>151,862</u>
<b>Carrying value analysed by activities</b>		
	2025	2024
	£	£
Baby Box	144,111	151,862
	<u>144,111</u>	<u>151,862</u>

15 Debtors

	2025	2024
	£	£
Trade debtors	5,620	30,449
Other debtors	600	336
Prepayments and accrued income	29,001	1,206
	<u>35,221</u>	<u>31,991</u>

16 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	994	-
Trade creditors	4,678	45,800
Other taxes and social security	3,911	3,459
Other creditors	1,486	1,202
Accruals	2,999	2,401
Deferred income	52,185	89,131
	<u>66,253</u>	<u>141,993</u>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**17 Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Community Allotment	1,118	4,500	(4,023)	-	1,595
1 to 1 Mentoring	-	6,036	(126)	-	5,910
Story Chair	5,733	-	(2,139)	-	3,594
Roots to Health	40,557	13,511	(47,691)	-	6,377
Baby Box	105,769	389,260	(301,049)	-	193,980
Holiday Activities	-	3,369	(3,369)	-	-
Couch to 2K	7,639	-	(2,546)	-	5,093
Fuzzy Subjects	-	375	(375)	-	-
<b>Total</b>	<b>160,816</b>	<b>417,051</b>	<b>(361,318)</b>	<b>-</b>	<b>216,549</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>97,025</b>	<b>146,007</b>	<b>(133,989)</b>	<b>(12,149)</b>	<b>96,894</b>
<b>Designated funds:</b>					
Leasehold Buildings	221,019	-	(5,200)	-	215,819
Fuzzy Subjects	5,850	-	(15,074)	9,224	-
Childrens & Youth Services	-	-	-	11,950	11,950
Communtiy Allotment	3,722	-	-	-	3,722
Fundraising Database	5,100	-	(5,100)	-	-
1 to 1 Mentoring	-	-	-	15,000	15,000
Marketing & Website	5,500	-	(5,500)	-	-
Couch to 2K	4,816	-	-	1,500	6,316
Roots to Health	50,456	-	-	(25,525)	24,931
<b>Total</b>	<b>296,463</b>	<b>-</b>	<b>(30,874)</b>	<b>12,149</b>	<b>277,738</b>
<b>Total funds</b>	<b>554,304</b>	<b>563,058</b>	<b>(526,181)</b>	<b>-</b>	<b>591,181</b>

**Purposes and restrictions in relation to the funds:**

**Restricted funds:**

Community Allotment	Children's community garden drop in horticulture activities
1 to 1 Mentoring	Delivered by our youth work team to offer support for young people
Story Chair	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Roots to Health	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Baby Box	Providing baby boxes to families in need to give babies the best start in life
Holiday Activities	School holidays activities for young people to help them stay active

## The Childrens' Foundation Limited

### Notes to the Accounts

Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Designated funds: Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Childrens & Youth Services	Youth Services in Gateshead
Communtiy Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	214,918	-	214,918
Net current assets	278,117	98,146	376,263
	<u>493,035</u>	<u>98,146</u>	<u>591,181</u>

#### 19 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	292,135	(28,951)	263,184
	<u>292,135</u>	<u>(28,951)</u>	<u>263,184</u>
Net debt	<u>292,135</u>	<u>(28,951)</u>	<u>263,184</u>

**20 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>Land and buildings</b>	<b>Other</b>	<b>Land and buildings</b>	<b>Other</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases with expiry date:				

***Pension commitments***

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the company amounted to:	<u>8,910</u>	<u>6,713</u>

**21 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

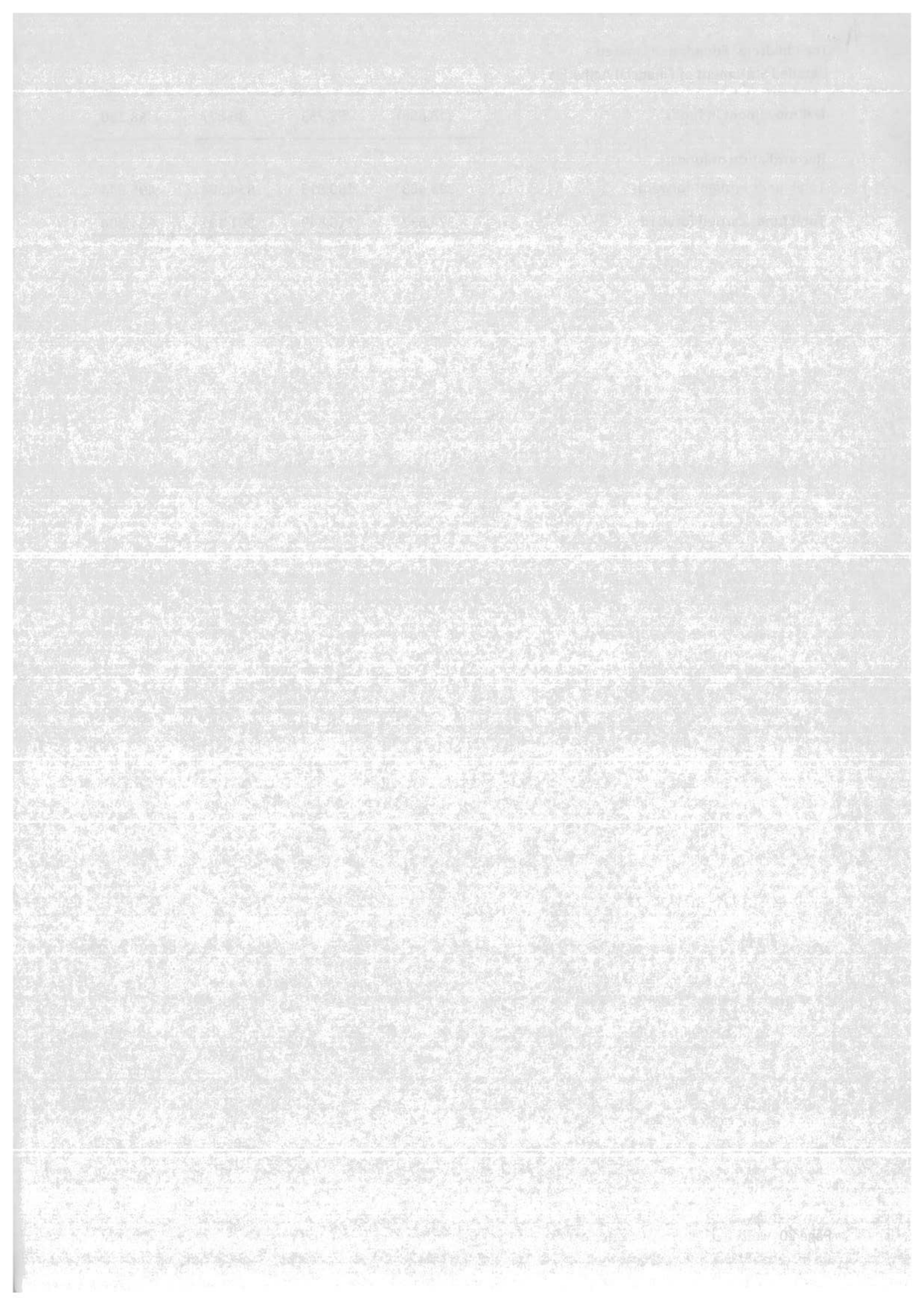
	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	<u>69,981</u>	<u>12,697</u>	<u>82,678</u>	<u>98,522</u>
Charitable activities				
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	<u>63,596</u>	<u>403,950</u>	<u>467,546</u>	<u>304,876</u>
Investments				
Interest Received	3,470	-	3,470	9,128
	<u>3,470</u>	<u>-</u>	<u>3,470</u>	<u>9,128</u>
Other				
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	<u>8,960</u>	<u>404</u>	<u>9,364</u>	<u>3,056</u>
<b>Total income and endowments</b>	<b>146,007</b>	<b>417,051</b>	<b>563,058</b>	<b>415,582</b>
<b>Expenditure on:</b>				
Costs of generating donations and legacies				
Event Costs	11,134	99	11,233	16,885
	<u>11,134</u>	<u>99</u>	<u>11,233</u>	<u>16,885</u>
<b>Total of expenditure on raising funds</b>	<b>11,134</b>	<b>99</b>	<b>11,233</b>	<b>16,885</b>
Charitable activities				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
	<u>18,039</u>	<u>222,976</u>	<u>241,015</u>	<u>143,896</u>
<b>Total of expenditure on charitable activities</b>	<b>18,039</b>	<b>222,976</b>	<b>241,015</b>	<b>143,896</b>
Other expenditure				
In Kind Gifts	2,000	-	2,000	1,800
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>1,800</u>
Employee costs				
Salaries/wages	66,867	119,745	186,612	149,130
Employer's NIC	9,751	2,646	12,397	7,205

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**

Pension costs	6,557	2,353	8,910	6,713
Staff recruitment	2,863	48	2,911	35
Staff training	890	432	1,322	10
	<u>86,928</u>	<u>125,224</u>	<u>212,152</u>	<u>163,093</u>
Motor and travel costs				
Travel and subsistence	1,115	2,800	3,915	2,433
Fares	-	-	-	25
	<u>1,115</u>	<u>2,800</u>	<u>3,915</u>	<u>2,458</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	191	-	191	212
Bank charges	45	-	45	90
Equipment expensed	494	-	494	494
General insurances	2,003	-	2,003	1,342
Postage and couriers	172	6,338	6,510	501
Software, IT support and related costs	1,720	146	1,866	438
Stationery and printing	2,502	43	2,545	686
Subscriptions	4,632	-	4,632	1,611
Sundry expenses	937	1,124	2,061	1,546
Telephone, fax and broadband	1,122	755	1,877	1,585
	<u>19,018</u>	<u>8,406</u>	<u>27,424</u>	<u>13,705</u>
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	6,480
Consultancy fees	4,079	-	4,079	1,750
Solicitor's fees	34	-	34	26
Other legal and professional costs	16,036	1,813	17,849	7,129
	<u>26,629</u>	<u>1,813</u>	<u>28,442</u>	<u>15,385</u>
<b>Total of expenditure of other costs</b>	<u>135,690</u>	<u>138,243</u>	<u>273,933</u>	<u>196,441</u>
<b>Total expenditure</b>	<u>164,863</u>	<u>361,318</u>	<u>526,181</u>	<u>357,222</u>
Net gains on investments	-	-	-	-
	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Net income</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Net income before other gains/(losses)</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
Other Gains	-	-	-	-

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**

<b>Net movement in funds</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	393,488	160,816	554,304	495,944
<b>Total funds carried forward</b>	<u>374,632</u>	<u>216,549</u>	<u>591,181</u>	<u>554,304</u>



**The Childrens' Foundation Limited**

**Charity No. 1000013**

**Company No. 02528291**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

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**The Childrens' Foundation Limited**  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02528291**

**Charity No. 1000013**

**Registered Office**

Sir James Spence Institute  
RVI  
Queen Victoria Road  
Newcastle  
NE1 4LP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Bhopal

L. McGrath

K. Richardson

H. Robinson

B.N. Speker

J. Treherne

S. Vernon

J. Wilson

(Resigned 12 February 2025)

D. Winship

(Resigned 30 September 2025)

A.K. Wiseman

(Resigned 4 April 2025)

**Accountants**

Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT

**The Childrens' Foundation Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Childrens' Foundation Limited**

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

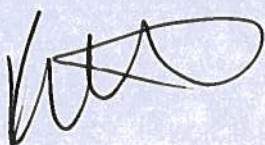
**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
27 November 2025

**The Childrens' Foundation Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>funds</b>	<b>funds</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	4	69,981	12,697	82,678	98,522
Charitable activities	5	63,596	403,950	467,546	304,876
Investments	6	3,470	-	3,470	9,128
Other	7	8,960	404	9,364	3,056
<b>Total</b>		<b>146,007</b>	<b>417,051</b>	<b>563,058</b>	<b>415,582</b>
<b>Expenditure on:</b>					
Raising funds	8	11,134	99	11,233	16,885
Charitable activities	9	18,039	222,976	241,015	143,896
Other	10	135,690	138,243	273,933	196,441
<b>Total</b>		<b>164,863</b>	<b>361,318</b>	<b>526,181</b>	<b>357,222</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	<b>11</b>	<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(18,856)</b>	<b>55,733</b>	<b>36,877</b>	<b>58,360</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		393,488	160,816	554,304	495,944
<b>Total funds carried forward</b>		<b>374,632</b>	<b>216,549</b>	<b>591,181</b>	<b>554,304</b>

**The Childrens' Foundation Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	559,588	406,454
Interest and investment income	3,470	9,128
<b>Gross income for the year</b>	<u>563,058</u>	<u>415,582</u>
Expenditure	520,790	351,810
Depreciation and charges for impairment of fixed assets	5,391	5,412
<b>Total expenditure for the year</b>	<u>526,181</u>	<u>357,222</u>
Net income before tax for the year	36,877	58,360
<b>Net income for the year</b>	<u>36,877</u>	<u>58,360</u>

**The Childrens' Foundation Limited****Balance Sheet**

at 31 March 2025

Company No. 02528291	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	214,918	220,309
		<u>214,918</u>	<u>220,309</u>
<b>Current assets</b>			
Stocks	14	144,111	151,862
Debtors	15	35,221	31,991
Cash at bank and in hand		263,184	292,135
		<u>442,516</u>	<u>475,988</u>
<b>Creditors: Amount falling due within one year</b>	16	(66,253)	(141,993)
<b>Net current assets</b>		<u>376,263</u>	<u>333,995</u>
<b>Total assets less current liabilities</b>		<u>591,181</u>	<u>554,304</u>
<b>Net assets excluding pension asset or liability</b>		<u>591,181</u>	<u>554,304</u>
<b>Total net assets</b>		<u><u>591,181</u></u>	<u><u>554,304</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	17		
Restricted income funds		216,549	160,816
		<u>216,549</u>	<u>160,816</u>
<b>Unrestricted funds</b>	17		
General funds		96,894	97,025
Designated funds		277,738	296,463
		<u>374,632</u>	<u>393,488</u>
<b>Reserves</b>	17		
<b>Total funds</b>		<u><u>591,181</u></u>	<u><u>554,304</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 November 2025

And signed on its behalf by:

Dr S. Vernon

Trustee

27 November 2025

*SIVG with K*

**The Childrens' Foundation Limited**  
**Statement of Cash flows**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	36,877	58,360
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	5,391	5,412
Dividends, interest and rents from investments	(12,834)	(12,184)
Decrease/(Increase) in stocks	7,751	(151,862)
Increase in trade and other receivables	(3,230)	(208)
(Decrease)/Increase in trade and other payables	(76,734)	46,225
<b>Net cash used in operating activities</b>	<u>(42,779)</u>	<u>(54,257)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	12,834	12,184
<b>Net cash from investing activities</b>	<u>12,834</u>	<u>12,184</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(29,945)	(42,073)
<b>Cash and cash equivalents at the beginning of the year</b>	292,135	333,607
<b>Cash and cash equivalents at the end of the year</b>	<u>262,190</u>	<u>291,534</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	263,184	292,135
Bank overdrafts	(994)	-
	<u>262,190</u>	<u>292,135</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	87,410	11,112	98,522
Charitable activities	67,542	237,334	304,876
Investments	9,128	-	9,128
Other	1,832	1,224	3,056
<b>Total</b>	<b>165,912</b>	<b>249,670</b>	<b>415,582</b>
<b>Expenditure on:</b>			
Raising funds	16,885	-	16,885
Charitable activities	17,510	126,386	143,896
Other	113,051	83,390	196,441
<b>Total</b>	<b>147,446</b>	<b>209,776</b>	<b>357,222</b>
<b>Net income</b>	<b>18,466</b>	<b>39,894</b>	<b>58,360</b>
Transfers between funds	14,790	(14,790)	-
<b>Net income before other gains/(losses)</b>	<b>33,256</b>	<b>25,104</b>	<b>58,360</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>33,256</b>	<b>25,104</b>	<b>58,360</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	360,232	135,712	495,944
<b>Total funds carried forward</b>	<b>393,488</b>	<b>160,816</b>	<b>554,304</b>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	<b>69,981</b>	<b>12,697</b>	<b>82,678</b>	<b>98,522</b>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	<u>63,596</u>	<u>403,950</u>	<u>467,546</u>	<u>304,876</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest Received	3,470	3,470	9,128
	<u>3,470</u>	<u>3,470</u>	<u>9,128</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	<u>8,960</u>	<u>404</u>	<u>9,364</u>	<u>3,056</u>

**8 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Costs of generating voluntary income</i>				
Event Costs	11,134	99	11,233	16,885
	<u>11,134</u>	<u>99</u>	<u>11,233</u>	<u>16,885</u>

**9 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
<i>Governance costs</i>				
	<u>18,039</u>	<u>222,976</u>	<u>241,015</u>	<u>143,896</u>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**10 Other expenditure**

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
In Kind Gifts	2,000	-	2,000	1,800
Employee costs	86,928	125,224	212,152	163,093
Motor and travel costs	1,115	2,800	3,915	2,458
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,391	-	5,391	5,412
General administrative costs	13,627	8,406	22,033	8,293
Legal and professional costs	26,629	1,813	28,442	15,385
	<u>135,690</u>	<u>138,243</u>	<u>273,933</u>	<u>196,441</u>

**11 Net income before transfers**

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,391	5,412

**12 Staff costs**

	2025	2024
Salaries and wages	186,612	149,130
Social security costs	12,397	7,205
Pension costs	8,910	6,713
	<u>207,919</u>	<u>163,048</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Management	2	2
Project Delivery	4	6
Fundraising	1	2
	<u>7</u>	<u>10</u>

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 April 2024	260,000	92,479	352,479
At 31 March 2025	<u>260,000</u>	<u>92,479</u>	<u>352,479</u>
<b>Depreciation and impairment</b>			
At 1 April 2024	41,600	90,570	132,170
Depreciation charge for the year	5,200	191	5,391
At 31 March 2025	<u>46,800</u>	<u>90,761</u>	<u>137,561</u>
<b>Net book values</b>			
At 31 March 2025	<u>213,200</u>	<u>1,718</u>	<u>214,918</u>
At 31 March 2024	<u>218,400</u>	<u>1,909</u>	<u>220,309</u>

14 Stocks

	2025	2024
	£	£
Work in progress	144,111	151,862
	<u>144,111</u>	<u>151,862</u>

Carrying value analysed by activities

	2025	2024
	£	£
Baby Box	144,111	151,862
	<u>144,111</u>	<u>151,862</u>

15 Debtors

	2025	2024
	£	£
Trade debtors	5,620	30,449
Other debtors	600	336
Prepayments and accrued income	29,001	1,206
	<u>35,221</u>	<u>31,991</u>

16 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	994	-
Trade creditors	4,678	45,800
Other taxes and social security	3,911	3,459
Other creditors	1,486	1,202
Accruals	2,999	2,401
Deferred income	52,185	89,131
	<u>66,253</u>	<u>141,993</u>

**The Childrens' Foundation Limited**  
**Notes to the Accounts**

**17 Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Community Allotment	1,118	4,500	(4,023)	-	1,595
1 to 1 Mentoring	-	6,036	(126)	-	5,910
Story Chair	5,733	-	(2,139)	-	3,594
Roots to Health	40,557	13,511	(47,691)	-	6,377
Baby Box	105,769	389,260	(301,049)	-	193,980
Holiday Activities	-	3,369	(3,369)	-	-
Couch to 2K	7,639	-	(2,546)	-	5,093
Fuzzy Subjects	-	375	(375)	-	-
<b>Total</b>	<b>160,816</b>	<b>417,051</b>	<b>(361,318)</b>	<b>-</b>	<b>216,549</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>97,025</b>	<b>146,007</b>	<b>(133,989)</b>	<b>(12,149)</b>	<b>96,894</b>
<b>Designated funds:</b>					
Leasehold Buildings	221,019	-	(5,200)	-	215,819
Fuzzy Subjects	5,850	-	(15,074)	9,224	-
Childrens & Youth Services	-	-	-	11,950	11,950
Communtiy Allotment	3,722	-	-	-	3,722
Fundraising Database	5,100	-	(5,100)	-	-
1 to 1 Mentoring	-	-	-	15,000	15,000
Marketing & Website	5,500	-	(5,500)	-	-
Couch to 2K	4,816	-	-	1,500	6,316
Roots to Health	50,456	-	-	(25,525)	24,931
<b>Total</b>	<b>296,463</b>	<b>-</b>	<b>(30,874)</b>	<b>12,149</b>	<b>277,738</b>
<b>Total funds</b>	<b>554,304</b>	<b>563,058</b>	<b>(526,181)</b>	<b>-</b>	<b>591,181</b>

**Purposes and restrictions in relation to the funds:**

**Restricted funds:**

Community Allotment	Children's community garden drop in horticulture activities
1 to 1 Mentoring	Delivered by our youth work team to offer support for young people
Story Chair	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Roots to Health	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Baby Box	Providing baby boxes to families in need to give babies the best start in life
Holiday Activities	School holidays activities for young people to help them stay active

**The Childrens' Foundation Limited**

**Notes to the Accounts**

Couch to 2K	Aiming to improve young people’s health, fitness and wellbeing through exercise.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Designated funds: Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens’ Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Childrens & Youth Services	Youth Services in Gateshead
Communtiy Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

**18 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	214,918	-	214,918
Net current assets	278,117	98,146	376,263
	<u>493,035</u>	<u>98,146</u>	<u>591,181</u>

**19 Reconciliation of net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	292,135	(28,951)	263,184
	<u>292,135</u>	<u>(28,951)</u>	<u>263,184</u>
Net debt	<u>292,135</u>	<u>(28,951)</u>	<u>263,184</u>

**20 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>Land and buildings</b>	<b>Other</b>	<b>Land and buildings</b>	<b>Other</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases with expiry date:				

***Pension commitments***

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the company amounted to:	<u>8,910</u>	<u>6,713</u>

**21 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	<u>69,981</u>	<u>12,697</u>	<u>82,678</u>	<u>98,522</u>
<b>Charitable activities</b>				
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	<u>63,596</u>	<u>403,950</u>	<u>467,546</u>	<u>304,876</u>
<b>Investments</b>				
Interest Received	3,470	-	3,470	9,128
	<u>3,470</u>	<u>-</u>	<u>3,470</u>	<u>9,128</u>
<b>Other</b>				
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	<u>8,960</u>	<u>404</u>	<u>9,364</u>	<u>3,056</u>
<b>Total income and endowments</b>	<b>146,007</b>	<b>417,051</b>	<b>563,058</b>	<b>415,582</b>
<b>Expenditure on:</b>				
<b>Costs of generating donations and legacies</b>				
Event Costs	11,134	99	11,233	16,885
	<u>11,134</u>	<u>99</u>	<u>11,233</u>	<u>16,885</u>
<b>Total of expenditure on raising funds</b>	<b>11,134</b>	<b>99</b>	<b>11,233</b>	<b>16,885</b>
<b>Charitable activities</b>				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
	<u>18,039</u>	<u>222,976</u>	<u>241,015</u>	<u>143,896</u>
<b>Total of expenditure on charitable activities</b>	<b>18,039</b>	<b>222,976</b>	<b>241,015</b>	<b>143,896</b>
<b>Other expenditure</b>				
In Kind Gifts	2,000	-	2,000	1,800
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>1,800</u>
<b>Employee costs</b>				
Salaries/wages	66,867	119,745	186,612	149,130
Employer's NIC	9,751	2,646	12,397	7,205

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**

Pension costs	6,557	2,353	8,910	6,713
Staff recruitment	2,863	48	2,911	35
Staff training	890	432	1,322	10
	<u>86,928</u>	<u>125,224</u>	<u>212,152</u>	<u>163,093</u>
Motor and travel costs				
Travel and subsistence	1,115	2,800	3,915	2,433
Fares	-	-	-	25
	<u>1,115</u>	<u>2,800</u>	<u>3,915</u>	<u>2,458</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	191	-	191	212
Bank charges	45	-	45	90
Equipment expensed	494	-	494	494
General insurances	2,003	-	2,003	1,342
Postage and couriers	172	6,338	6,510	501
Software, IT support and related costs	1,720	146	1,866	438
Stationery and printing	2,502	43	2,545	686
Subscriptions	4,632	-	4,632	1,611
Sundry expenses	937	1,124	2,061	1,546
Telephone, fax and broadband	1,122	755	1,877	1,585
	<u>19,018</u>	<u>8,406</u>	<u>27,424</u>	<u>13,705</u>
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	6,480
Consultancy fees	4,079	-	4,079	1,750
Solicitor's fees	34	-	34	26
Other legal and professional costs	16,036	1,813	17,849	7,129
	<u>26,629</u>	<u>1,813</u>	<u>28,442</u>	<u>15,385</u>
<b>Total of expenditure of other costs</b>	<u>135,690</u>	<u>138,243</u>	<u>273,933</u>	<u>196,441</u>
<b>Total expenditure</b>	<u>164,863</u>	<u>361,318</u>	<u>526,181</u>	<u>357,222</u>
Net gains on investments	-	-	-	-
	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Net income</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Net income before other gains/(losses)</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
Other Gains	-	-	-	-

**The Childrens' Foundation Limited**  
**Detailed Statement of Financial Activities**

<b>Net movement in funds</b>	<u>(18,856)</u>	<u>55,733</u>	<u>36,877</u>	<u>58,360</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	393,488	160,816	554,304	495,944
<b>Total funds carried forward</b>	<u>374,632</u>	<u>216,549</u>	<u>591,181</u>	<u>554,304</u>

