

# **Friends of Beer Miriam**

**Annual Report and  
Financial Statements**

**For year ended  
31 December 2023**

Charity Registration Number 1000007



**Friends of Beer Miriam**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 December 2023**

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**Charity Information**

**Board of Trustees**

M C Elzas-Trustee  
Beatrice Dunner-Trustee  
David Lobenstein-Trustee

**Registered Office**

116 Castlewood Road  
London N15 6BE

**Charity Number**

1000007

**Accountants**

Rothfeld & Co  
Medcar House  
149A Stamford Hill  
London, N16 5LL

**Bankers**

Barclays Bank PLC

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**Report of the Trustees**

change date each year

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 31 December 2023

The Directors/Trustees have adopted the provisions of the Charities SORP (FRS 102) 2019 in preparing the annual report and financial statements of the Charity.

The Trustees in office throughout the year were Mr M C Elzas, Mr D Lobenstein & Mrs B Dunner. All trustees give of their time freely and no trustee remuneration was paid in the year.

**Reference and Administration**

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

**Structure, governance and management**

Friends of Beer Miriam is a charity governed by The Charity Commission of England and Wales

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Trustees' meetings.

**Principal Activity**

The principal activity of the Charity during the year was that of giving grants to charitable institutions.

**Charitable Objects are:**

The charity was established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Charity utilises its income to make grants and donations which are in accordance with the guidance of the Charity Commission relating to Public Benefit.

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**Report of the Trustees (continued)**

**Achievements**

The Charity received gifts and donations in the year for its operations - £86,151 (2022 - £171,409 )  
During the year, the Company gave £115,854 (2022- £141,650) in grants. The Company receives applications for grants, which are considered by the board.

The Charitable donations made went to further the goals and objectives of the Charity. Donations went to organisations and institutions involved in orthodox Jewish religious education, social welfare etc

Grants are only made upon a unanimous decision by the board.

The results and financial position are shown in the accounts. The Charity's income is sufficient to fund its obligations.

The Trustees have identified the major risks the charitable company is exposed to and systems have been established to mitigate these risks.

**Public benefit**

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

This report has been prepared taking advantage of the special exemptions applicable to small Companies under Part 15 of the Companies Act 2006.

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... Continued

**Report of the Trustees (continued)**

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Directors/Trustees**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

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Approved by The Trustees on 07 October 2024

M C Elzas- Trustee

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**Independent Examiner's Report to the Trustees / Directors**

change date each year

We report on the financial statements of Finegrant Limited for the year ended 31 December 2023.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1 which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

# Friends of Beer Miriam

## FINANCIAL STATEMENTS FOR YEAR ENDED 31 December 2023

Rothfeld & Co  
Medcar House  
149a Stamford Hill  
London N16 5LL

Date 07/10/2024

### Statement of Financial Activities Income and expenditure account For the Year ended 31 December 2023

	<i>Notes</i>	Unrestricted <u>2023</u> £	Unrestricted <u>2022</u> £
<b>INCOMING RESOURCES</b>			
Income	3	86,084	171,409
Investment Income		67	13
		<u>86,151</u>	<u>171,422</u>
<b>OUTGOING RESOURCES</b>			
<b>Charitable expenditure</b>			
Grants made	4	(115,404)	(140,750)
Administration	5	(450)	(900)
		<u>(115,854)</u>	<u>(141,650)</u>
<b>Net surplus/(deficit) funds for year</b>		(29,703)	29,772
<b>Funds brought forward</b>		<u>29,849</u>	<u>77</u>
<b>Funds carried forward</b>		<u>146</u>	<u>29,849</u>

There were no other recognised gains or losses

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**Statement of financial position**  
**At 31 March 2023**

		<b>2023</b>	<b>Unrestricted 2023</b>	<b>2022</b>	<b>Unrestricted 2022</b>
		£	£	£	£
<b>Current Assets</b>					
Cash at Bank and in hand		1,496		31,469	
		<u>1,496</u>		<u>31,469</u>	
<b>Creditors</b>					
Amounts due within one year	7	<u>(1,350)</u>		<u>(1,620)</u>	
<b>Net Current Assets</b>			146		<u>29,849</u>
<b>Net Assets</b>			<u>146</u>		<u>29,849</u>
<b>Accumulated Funds</b>					
Restricted			-		-
Unrestricted			146		29,849
			<u>146</u>		<u>29,849</u>

← 1 for full acs  
0 for abvtd acs

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that change each year a deposited at the registered office of the company pursuant to Section 476 required to be conducted for the year ended 31 December 2023; and
- c. that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386 ; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as

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at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 4 June 2024 and signed on behalf of their behalf by:

M C Elzas-Trustee

The notes on pages 9 and 10 form part of the balance sheet

**Notes To The Accounts**

**1) Principal Accounting Policies**

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with FRS 102 (2019) and the Financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Incoming resources

Incoming resources are accounted for upon receipt, except where it is proper to accrue.

**Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**2) Investment Income**

	2023	2022	
<b>Investment Income</b>	<b>£</b>	<b>£</b>	
Deposit Account Interest	67	13	
	67	13	

**3) Income**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	2023	2022	
<b>Income</b>	<b>£</b>	<b>£</b>	

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Grants and donations received	86,084	171,409
	86,084	171,409

**4) Grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants for Advancement of Education	115,404	140,750
	115,404	140,750
Chazon Avraham Yitzchak	67,050	
Yeshivas Marbeh Torah	19,700	
Yeshivas Ohavei Torah	9,400	
Other under £10,000	19,254	
	115,404	

**Notes To The Accounts (continued)**

**5) Administration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	450	900
Sundry expenses	-	-
	450	900

**6) Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022  
There were no trustees' expenses paid for the year ended 31 December 2022

**7) Creditors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	1,350	1,620
	1,350	1,620

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**8) Related Party Disclosures**

There were no related party transactions for the year 31 December 2023

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