

FRIENDS OF BE'ER MIRIAM
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

FRIENDS OF BE'ER MIRIAM

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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FRIENDS OF BE'ER MIRIAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	D Lobenstein M C Elzas B Dunner
PRINCIPAL ADDRESS	116 Castlewood Road London N15 6BE
REGISTERED CHARITY NUMBER	1000007
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

FRIENDS OF BE'ER MIRIAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the benefit and promotion of the Orthodox Jewish religion and Orthodox Jewish religious education

Public benefit

The trustees confirm having referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income for the year increased by about 18% although the trustees reduced grantmaking to leave a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserve at the year end were £29,849 (2021 - £77)

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Deed of Trust dated 21 December 1989.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees act on a voluntary basis and receive no remuneration or re-imburement for expenses incurred by them in the execution of their duties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have put in place systems to identify risks and review the systems regularly.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

FRIENDS OF BE'ER MIRIAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:

M C Elzas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BE'ER MIRIAM

Independent examiner's report to the trustees of Friends of Be'er Miriam

I report to the charity trustees on my examination of the accounts of Friends of Be'er Miriam (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
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12 October 2023

FRIENDS OF BE'ER MIRIAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		171,409	145,561
Investment income	2	13	1
Total		171,422	145,562
 EXPENDITURE ON			
Charitable activities			
Grantmaking	3	140,750	145,600
Support		900	720
Total		141,650	146,320
 NET INCOME/(EXPENDITURE)		29,772	(758)
 RECONCILIATION OF FUNDS			
Total funds brought forward		77	835
 TOTAL FUNDS CARRIED FORWARD		29,849	77

The notes form part of these financial statements

FRIENDS OF BE'ER MIRIAM

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		31,469	1,048
CREDITORS			
Amounts falling due within one year	7	(1,620)	(971)
		<hr/>	<hr/>
NET CURRENT ASSETS		29,849	77
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,849	77
		<hr/>	<hr/>
NET ASSETS		29,849	77
		<hr/>	<hr/>
FUNDS		29,849	77
Unrestricted funds		29,849	77
		<hr/>	<hr/>
TOTAL FUNDS		29,849	77
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:

M C Elzas - Trustee

FRIENDS OF BE'ER MIRIAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	1
	<u> </u>	<u> </u>

FRIENDS OF BE'ER MIRIAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	140,750	-	140,750
Support	-	900	900
	140,750	900	141,650
	140,750	900	141,650

4. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	140,750	145,600
	140,750	145,600
	140,750	145,600

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of education		
	140,750	145,600
	140,750	145,600
	140,750	145,600
Chazon Avraham Yitzchak	66,500	
Yeshivah Marbeh Torah	30,800	
Ohavei Torah	25,500	
Other under £10,000	17,950	
	140,750	
	140,750	

5. SUPPORT COSTS

	Governance costs £
Support	900
	900
	900

Support costs, included in the above, are as follows:

Governance costs

	2022 Support £	2021 Total activities £
Independent examiner's fee	300	360
Independent examiner's other fees	600	360
	900	720
	900	720

FRIENDS OF BE'ER MIRIAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	-	250
Trade creditors	-	1
Other creditors	1,620	720
	<u>1,620</u>	<u>971</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	250
	<u>-</u>	<u>250</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.