

**FRIENDS OF BE'ER MIRIAM**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**FRIENDS OF BE'ER MIRIAM**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	D Lobenstein M C Elzas B Dunner
<b>PRINCIPAL ADDRESS</b>	116 Castlewood Road London N15 6BE
<b>REGISTERED CHARITY NUMBER</b>	1000007
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

**FRIENDS OF BE'ER MIRIAM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity is to collect funds to be distributed to Orthodox Jewish religious and educational institutions both in the UK and abroad.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grantmaking**

The trustees decide on grants made following requests and recommendations. The institutions and individuals are known to the trustees personally.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity collected funds and distributed them to educational institutions mainly in Israel.

**FINANCIAL REVIEW**

**Financial position**

The charity continued to receive donations for distribution to educational institutions to the satisfaction of the trustees.

**Reserves policy**

The trustees ensure that the charity has sufficient reserves to cover foreseeable eventualities. No distributions are made before sufficient funds are made available.

**FUTURE PLANS**

The trustees plan to continue the charities activities for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 21st December 1989.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Organisational structure**

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees act on a voluntary basis and receive no remuneration or re-imbusement for expenses incurred by them in the execution of their duties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have put in place systems to identify risks and review the systems regularly.

**FRIENDS OF BE'ER MIRIAM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

M C Elzas - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BE'ER MIRIAM

## **Independent examiner's report to the trustees of Friends of Be'er Miriam**

I report to the charity trustees on my examination of the accounts of Friends of Be'er Miriam (the Trust) for the year ended 31 December 2021.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Y. Steinhaus FCA  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

27 October 2022

**FRIENDS OF BE'ER MIRIAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		145,561	93,118
Investment income	2	1	4
<b>Total</b>		145,562	93,122
 <b>EXPENDITURE ON</b>			
Raising funds	3	720	-
<b>Charitable activities</b>			
Grants to educational and religious institutions		145,600	93,825
<b>Total</b>		146,320	93,825
 <b>NET INCOME/(EXPENDITURE)</b>		 (758)	 (703)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		835	1,538
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 77	 835

The notes form part of these financial statements

**FRIENDS OF BE'ER MIRIAM**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	-	900
Cash at bank		1,048	656
		<u>1,048</u>	<u>1,556</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(971)	(721)
		<u>77</u>	<u>835</u>
<b>NET CURRENT ASSETS</b>			
		<u>77</u>	<u>835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>77</u>	<u>835</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>77</u>	<u>835</u>
<b>FUNDS</b>			
Unrestricted funds	8	77	835
		<u>77</u>	<u>835</u>
<b>TOTAL FUNDS</b>			
		<u>77</u>	<u>835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

M C Elzas - Trustee

# FRIENDS OF BE'ER MIRIAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**FRIENDS OF BE'ER MIRIAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1	4
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Support costs	720	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	-	900
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 7)	250	-
Trade creditors	1	1
Other creditors	720	720
	<u>          </u>	<u>          </u>
	971	721
	<u>          </u>	<u>          </u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	250	-
	<u>          </u>	<u>          </u>

**FRIENDS OF BE'ER MIRIAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS**

	<b>At 1.1.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.21 £</b>
<b>Unrestricted funds</b>			
General fund	835	(758)	77
<b>TOTAL FUNDS</b>	<u>835</u>	<u>(758)</u>	<u>77</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	145,562	(146,320)	(758)
<b>TOTAL FUNDS</b>	<u>145,562</u>	<u>(146,320)</u>	<u>(758)</u>

**Comparatives for movement in funds**

	<b>At 1.1.20 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.20 £</b>
<b>Unrestricted funds</b>			
General fund	1,538	(703)	835
<b>TOTAL FUNDS</b>	<u>1,538</u>	<u>(703)</u>	<u>835</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	93,122	(93,825)	(703)
<b>TOTAL FUNDS</b>	<u>93,122</u>	<u>(93,825)</u>	<u>(703)</u>

**FRIENDS OF BE'ER MIRIAM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.1.20 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.21 £</b>
<b>Unrestricted funds</b>			
General fund	1,538	(1,461)	77
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,538</u>	<u>(1,461)</u>	<u>77</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	238,684	(240,145)	(1,461)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>238,684</u>	<u>(240,145)</u>	<u>(1,461)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**FRIENDS OF BE'ER MIRIAM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	125,861	85,031
Gift aid	19,700	8,088
	<u>145,561</u>	<u>93,118</u>
<b>Investment income</b>		
Deposit account interest	1	4
	<u>145,562</u>	<u>93,122</u>
<b>Total incoming resources</b>	<b>145,562</b>	<b>93,122</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	145,600	93,105
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fee	720	720
	<u>146,320</u>	<u>93,825</u>
<b>Total resources expended</b>	<b>146,320</b>	<b>93,825</b>
<b>Net expenditure</b>	<b>(758)</b>	<b>(703)</b>

This page does not form part of the statutory financial statements

**FRIENDS OF BE'ER MIRIAM**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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